

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

FOR RELEASE AT 4:15 p.m. EASTERN TIME

July 8, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended July 6,* 1983	Change from week ended		Wednesday July 6,* 1983
		June 29, 1983	July 7, 1982	
Reserve Bank credit:	1			2
U.S. government securities--				
Bought outright--system account	141,789	+ 174	+ 12,691	141,448
Held under repurchase agreements	1,306	+ 1,306	- 1,084	2,400
Federal agency obligations--				
Bought outright	8,890	--	- 111	8,890
Held under repurchase agreements	170	+ 170	- 382	165
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	144	+ 144	- 600	63
Loans to depository institutions	2,236	+ 134	+ 1,166	1,634
Includes: seasonal borrowing of extended credit of	143	--	- 112	137
1,103	- 159	+ 1,018	719	
Float	2,222	+ 589	+ 633	2,281
Other F.R. assets	8,451	- 58	- 127	8,737
Total Reserve Bank credit	165,207	+ 2,459	+ 12,184	165,618
Gold stock	11,131	--	- 18	11,131
Special Drawing Rights certificate account	4,618	--	+ 800	4,618
Treasury currency outstanding	13,786	--	+ 5	13,786
Total Factors	194,742	+ 2,459	+ 12,971	195,153
Currency in circulation**	160,786	+ 1,953	+ 12,927	161,688
Treasury cash holdings**	533	--	+ 91	533
Treasury deposits with F.R. Banks	4,454	+ 596	+ 1,084	3,621
Foreign deposits with F.R. Banks	267	+ 46	- 2	279
Other deposits with F.R. Banks	546	- 29	- 89	492
Required clearing balances	778	+ 6	+ 565	778
Other F.R. liabilities and capital	5,137	- 60	+ 3	5,040
	172,499	+ 2,511	+ 14,578	172,431
Reserve balances with F.R. Banks ³	22,242	- 52	- 1,608	22,721
Total vault cash	20,252	+ 50	+ 592	20,252
(a) Vault cash at institutions with required reserve balances	13,833	- 149	+ 541	13,833
(b) Vault cash equal to required reserves at other institutions	2,944	+ 135	+ 366	2,944
(c) Surplus vault cash at other institutions ⁴	3,475	+ 64	- 315	3,475
Reserve balances + total vault cash ³	42,494	- 2	- 1,016	42,973
Reserve balances + total vault cash used to satisfy reserve requirements ⁵	39,019	- 66	- 701	39,498
Required reserves	38,072	- 494	- 1,148	38,072
Excess reserve balances at F.R. Banks ⁶	947	+ 428	+ 447	1,426

On July 6, 1983, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 111,473 million, an increase of \$715 million for the week.

- 1 Net of \$ 2,309 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,309 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2 Net of \$2,737 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,737 million was with foreign official and international accounts. Includes \$ 454 million securities loaned--fully secured by U.S. Government securities.
- 3 Exclude required clearing balances.
- 4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (San Francisco District).

** Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** July 6, 1983	Change since	
			Wednesday June 29, 1983	Wednesday July 7, 1982
ASSETS				
Gold certificate account		11,131	--	- 18
Special Drawing Rights certif. acct.		4,618	--	+ 800
Coin		375	- 12	- 33
Loans		1,634	- 446	+ 954
Acceptances—				
Held under repurchase agreements		63	+ 63	- 799
Federal agency obligations—				
Bought outright		8,890	--	- 111
Held under repurchase agreements 1		165	+ 165	- 499
U.S. government securities:				
Bought outright—Bills		59,150	+ 719	+ 9,978
Notes		63,107	--	+ 1,964
Bonds		19,191	--	+ 1,050
Total bought outright 2		141,448	+ 719	+12,992
Held under repurchase agreements 1		2,400	+ 2,400	- 1,287
Total U.S. government securities		143,848	+ 3,119	+11,705
Total loans and securities		154,600	+ 2,901	+11,250
Cash items in process of collection	(3,062)	10,956	+ 2,481	+ 43
Bank premises		555	+ 2	+ 34
Other assets 3		8,182	- 98	- 102
TOTAL ASSETS	(3,062)	190,417	+ 5,274	+11,974
LIABILITIES				
Federal Reserve notes		148,811	+ 1,733	+12,754
Deposits:				
Depository institutions		23,507	+ 2,020	- 1,525
U.S. Treasury—general account		3,621	- 405	+ 387
Foreign—official accounts		279	+ 38	+ 87
Other	(2)	484	+ 48	- 127
Total deposits	(2)	27,891	+ 1,701	- 1,178
Deferred availability cash items	(3,060)	8,675	+ 1,838	+ 590
Other liabilities and accrued dividends 4		1,979	+ 52	- 316
TOTAL LIABILITIES	(3,062)	187,356	+ 5,324	+11,850
CAPITAL ACCOUNTS				
Capital paid in		1,426	+ 5	+ 97
Surplus		1,359	--	+ 81
Other capital accounts		276	- 55	- 54

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week.

2 Net of \$2,309 million matched sale-purchase transactions outstanding at the end of the latest statement week.

Includes \$454 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$32 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (San Francisco District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES July 6, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,545	63	7,500	+ 1,540	276	+ 84
16 days to 90 days	89	--	31,581	+ 1,485	667	+ 85
91 days to 1 year	--	--	43,415	+ 576	2,007	- 5
Over 1 year to 5 years	--	--	32,585	- 482	4,421	--
Over 5 years to 10 years	--	--	11,700	--	1,166	+ 1
Over 10 years	--	--	17,067	--	518	--
Total	1,634	63	143,848	+ 3,119	9,055	+ 165

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 6, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San * Francisco
ASSETS													
Gold certificate account	11,131	827	3,168	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	375	14	22	13	41	44	43	14	22	21	48	25	68
Loans	1,634	10	10	36	2	120	1	71	35	59	63	464	763
Acceptances held under repurchase agreements	63	--	63	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,890	417	2,911	296	527	738	216	1,225	252	109	457	615	1,127
Held under repurchase agreements ¹	165	--	165	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	59,150	2,774	19,366	1,974	3,504	4,912	1,435	8,151	1,676	724	3,040	4,093	7,501
Notes	63,107	2,960	20,662	2,105	3,739	5,240	1,530	8,697	1,789	772	3,244	4,367	8,002
Bonds	19,191	900	6,283	640	1,137	1,594	465	2,645	544	235	986	1,328	2,434
Total bought outright ²	141,448	6,634	46,311	4,719	8,380	11,746	3,430	19,493	4,009	1,731	7,270	9,788	17,937
Held under repurchase agreements ¹	2,400	--	2,400	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	143,848	6,634	48,711	4,719	8,380	11,746	3,430	19,493	4,009	1,731	7,270	9,788	17,937
Total loans and securities	154,600	7,061	51,860	5,051	8,909	12,604	3,647	20,789	4,296	1,899	7,790	10,867	19,827
Cash items in process of collection	14,018	385	1,012	454	526	3,250	1,992	1,355	769	551	1,648	905	1,171
Bank premises	555	97	25	51	27	110	34	19	15	28	24	18	107
Other assets ³	8,182	260	2,479	309	530	511	514	1,074	236	215	372	530	1,152
Interdistrict settlement account	-0-	+ 468	- 461	+ 575	- 221	+ 119	+ 312	- 222	+ 169	- 28	- 253	- 379	- 79
TOTAL ASSETS	193,479	9,353	59,440	7,219	10,773	17,959	7,074	25,179	6,145	2,890	10,475	13,026	23,946

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 2,309 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$454 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$32 million in Treasury Bills maturing within 90 days.

* Estimated (San Francisco District).

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 6, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San * Francisco
LIABILITIES													
Federal Reserve notes	148,811	8,041	46,804	5,614	8,903	13,546	3,523	21,123	4,844	1,740	7,834	9,711	17,128
Deposits:													
Depository institutions	23,507	779	6,077	1,030	1,135	975	1,830	2,700	468	504	817	2,071	5,121
U.S. Treasury—general account	3,621	--	3,621	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	279	4	166	7	11	8	12	20	4	5	7	10	25
Other	486	1	397	--	1	25	4	48	2	1	2	2	3
Total deposits	27,893	784	10,261	1,037	1,147	1,008	1,846	2,768	474	510	826	2,083	5,149
Deferred availability cash items	11,735	352	936	361	393	3,085	1,415	613	688	516	1,576	881	919
Other liabilities and accrued dividends ¹	1,979	90	663	65	117	157	55	265	54	23	99	130	261
TOTAL LIABILITIES	190,418	9,267	58,664	7,077	10,560	17,796	6,839	24,769	6,060	2,789	10,335	12,805	23,457
CAPITAL ACCOUNTS													
Capital paid in	1,426	38	350	68	101	72	118	191	39	50	65	104	230
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	276	13	94	14	13	19	8	34	8	2	13	23	35
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	193,479	9,353	59,440	7,219	10,773	17,959	7,074	25,179	6,145	2,890	10,475	13,026	23,946
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	166,546	8,991	49,121	8,026	9,494	14,752	5,451	22,980	5,401	2,283	9,317	11,291	19,439
Less—Held by F.R. Banks	17,735	950	2,317	2,412	591	1,206	1,928	1,857	557	543	1,483	1,580	2,311
F.R. notes, net	148,811	8,041	46,804	5,614	8,903	13,546	3,523	21,123	4,844	1,740	7,834	9,711	17,128
Collateral held against F.R. notes:													
Gold certificate account	11,131	827	3,168	541	659	913	371	1,504	468	143	605	750	1,182
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	- 0 -	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	133,062	6,973	42,301	4,848	7,942	12,225	2,991	18,973	4,206	1,536	6,988	8,651	15,428
Total collateral	148,811	8,041	46,804	5,614	8,903	13,546	3,523	21,123	4,844	1,740	7,834	9,711	17,128

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (San Francisco District).