

# FEDERAL RESERVE



## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

FOR RELEASE AT 4:15 p.m. EASTERN TIME

July 1, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended June 29, 1983	Change from week ended		Wednesday June 29, 1983
		June 22, 1983	June 30, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	141,615	- 338	+ 11,157	140,729
Held under repurchase agreements	--	- 474	--	--
Federal agency obligations—				
Bought outright	8,890	--	- 112	8,890
Held under repurchase agreements	--	- 47	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 83	--	--
Loans to depository institutions	2,102	+ 387	+ 486	2,080
Includes: seasonal borrowing of	143	+ 18	- 125	140
extended credit of	1,262	+ 201	+ 1,169	1,356
Float	1,706	+ 24	+ 31	1,638
Other F.R. assets	8,509	+ 21	- 518	8,833
Total Reserve Bank credit	162,821	- 511	+ 11,043	162,170
Gold stock	11,131	--	- 18	11,131
Special Drawing Rights certificate account	4,618	--	+ 800	4,618
Treasury currency outstanding	13,786	--	+ 5	13,786
Total Factors	192,356	- 511	+ 11,830	191,705
Currency in circulation*	158,830	- 238	+ 12,709	159,936
Treasury cash holdings*	537	+ 2	+ 71	540
Treasury deposits with F.R. Banks	3,858	+ 20	+ 718	4,026
Foreign deposits with F.R. Banks	221	+ 8	- 101	241
Other deposits with F.R. Banks	575	+ 59	+ 114	443
Required clearing balances	772	+ 12	+ 560	772
Other F.R. liabilities and capital	5,197	- 9	- 147	5,038
	169,988	- 148	+ 13,922	170,996
Reserve balances with F.R. Banks <sup>3</sup>	22,367	- 362	- 2,093	20,708
Total vault cash	20,202	+ 587	+ 512	20,202
(a) Vault cash at institutions with required reserve balances	13,982	+ 163	+ 602	13,982
(b) Vault cash equal to required reserves at other institutions	2,809	+ 245	+ 317	2,809
(c) Surplus vault cash at other institutions <sup>4</sup>	3,411	+ 179	- 407	3,411
Reserve balances + total vault cash <sup>3</sup>	42,569	+ 225	- 1,581	40,910
Reserve balances + total vault cash used to satisfy reserve requirements <sup>5</sup>	39,158	+ 46	- 1,174	37,499
Required reserves	38,566	- 28	- 1,238	38,566
Excess reserve balances at F.R. Banks <sup>6</sup>	592	+ 74	+ 64	- 1,067

On June 29, 1983, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 110,758 million, an increase of \$2,091 million for the week.

1 Net of \$2,289 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,289 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$3,189 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,189 million was with foreign official and international accounts. Includes \$ 142 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

\* Estimated (Treasury's Figures).

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday June 29, 1983	Change since	
			Wednesday June 22, 1983	Wednesday June 30, 1982
<b>ASSETS</b>				
Gold certificate account		11,131	--	- 18
Special Drawing Rights certif. acct.		4,618	--	+ 800
Coin		387	- 11	- 28
Loans		2,080	+ 180	+ 442
Acceptances--				
Held under repurchase agreements		--	- 272	--
Federal agency obligations-				
Bought outright		8,890	--	- 112
Held under repurchase agreements 1		--	- 142	--
U.S. government securities:				
Bought outright--Bills		58,431	- 1,408	+10,510
Notes		63,107	--	+ 2,164
Bonds		19,191	--	+ 1,050
Total bought outright 2		140,729	- 1,408	+13,724
Held under repurchase agreements 1		--	- 1,319	--
Total U.S. government securities		140,729	- 2,727	+13,724
Total loans and securities		151,699	- 2,961	+14,054
Cash items in process of collection	(2,394)	8,475	- 650	- 1,128
Bank premises		553	- 1	+ 32
Other assets 3		8,280	+ 194	- 12
TOTAL ASSETS	(2,394)	185,143	- 3,429	+13,700
<b>LIABILITIES</b>				
Federal Reserve notes		147,078	+ 847	+12,850
Deposits:				
Depository institutions		21,487	- 4,717	+ 1,289
U.S. Treasury--general account		4,026	+ 647	- 73
Foreign--official accounts		241	+ 61	- 345
Other	(6)	436	- 11	- 1
Total deposits	(6)	26,190	- 4,020	+ 870
Deferred availability cash items	(2,388)	6,837	- 241	- 221
Other liabilities and accrued dividends 4		1,927	- 10	- 152
TOTAL LIABILITIES	(2,394)	182,032	- 3,424	+13,347
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,421	+ 1	+ 94
Surplus		1,359	--	+ 81
Other capital accounts		331	- 6	+ 178

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week.

2 Net of \$3,189 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$142 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$30 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JUNE 29, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,039	--	5,960	-1,776	192	-109
16 days to 90 days	41	--	30,096	- 904	582	+ 11
91 days to 1 year	--	--	42,839	- 47	2,012	+ 36
Over 1 year to 5 years	--	--	33,067	--	4,421	- 80
Over 5 years to 10 years	--	--	11,700	--	1,165	--
Over 10 years	--	--	17,067	--	518	--
Total	2,080	--	140,729	-2,727	8,890	-142

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 29, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,131	677	3,268	541	659	963	371	1,504	418	143	605	750	1,232
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	387	16	22	15	42	43	45	16	23	21	49	26	69
Loans	2,080	37	31	114	13	53	26	98	44	49	179	506	930
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,890	417	2,911	296	527	738	216	1,225	252	109	457	615	1,127
Held under repurchase agreements 1	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	58,431	2,741	19,131	1,950	3,462	4,852	1,417	8,052	1,656	715	3,003	4,043	7,409
Notes	63,107	2,960	20,662	2,105	3,739	5,240	1,530	8,697	1,789	772	3,244	4,367	8,002
Bonds	19,191	900	6,283	640	1,137	1,594	465	2,645	544	235	986	1,328	2,434
Total bought outright 2	140,729	6,601	46,076	4,695	8,338	11,686	3,412	19,394	3,989	1,722	7,233	9,738	17,845
Held under repurchase agreements 1	-0-	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>140,729</b>	<b>6,601</b>	<b>46,076</b>	<b>4,695</b>	<b>8,338</b>	<b>11,686</b>	<b>3,412</b>	<b>19,394</b>	<b>3,989</b>	<b>1,722</b>	<b>7,233</b>	<b>9,738</b>	<b>17,845</b>
<b>Total loans and securities</b>	<b>151,699</b>	<b>7,055</b>	<b>49,018</b>	<b>5,105</b>	<b>8,878</b>	<b>12,477</b>	<b>3,654</b>	<b>20,717</b>	<b>4,285</b>	<b>1,880</b>	<b>7,869</b>	<b>10,859</b>	<b>19,902</b>
Cash items in process of collection	10,869	264	792	306	306	2,194	1,238	1,336	602	459	1,229	848	1,295
Bank premises	553	97	25	51	27	110	34	19	15	27	24	18	106
Other assets 3	8,280	290	2,393	394	509	499	504	1,141	227	209	379	583	1,152
Interdistrict settlement account	-0-	+ 387	+1,650	- 184	- 277	+ 320	+ 411	- 972	+ 231	- 113	- 396	- 719	- 338
<b>TOTAL ASSETS</b>	<b>187,537</b>	<b>9,027</b>	<b>58,503</b>	<b>6,453</b>	<b>10,446</b>	<b>17,014</b>	<b>6,418</b>	<b>24,407</b>	<b>5,971</b>	<b>2,687</b>	<b>10,000</b>	<b>12,675</b>	<b>23,936</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,189 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 142 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 30 million in Treasury Bills maturing within 90 days.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 29, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	147,078	7,893	46,376	5,482	8,744	13,495	3,375	20,799	4,758	1,734	7,711	9,669	17,042
Deposits:													
Depository institutions	21,487	711	5,571	495	1,111	1,037	1,712	2,179	513	422	923	1,850	4,963
U.S. Treasury—general account	4,026	--	4,026	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	241	4	128	7	11	8	12	20	4	5	7	10	25
Other	442	1	360	--	1	18	2	51	1	--	3	2	3
Total deposits	26,196	716	10,085	502	1,123	1,063	1,726	2,250	518	427	933	1,862	4,991
Deferred availability cash items	9,225	238	678	256	239	2,129	1,020	666	552	396	1,114	782	1,155
Other liabilities and accrued dividends <sup>1</sup>	1,927	91	574	68	123	161	58	274	56	28	100	135	259
<b>TOTAL LIABILITIES</b>	<b>184,426</b>	<b>8,938</b>	<b>57,713</b>	<b>6,308</b>	<b>10,229</b>	<b>16,848</b>	<b>6,179</b>	<b>23,989</b>	<b>5,884</b>	<b>2,585</b>	<b>9,858</b>	<b>12,448</b>	<b>23,447</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,421	38	350	68	101	71	117	190	39	49	65	103	230
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	331	16	108	17	17	23	13	43	10	4	15	30	35
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>187,537</b>	<b>9,027</b>	<b>58,503</b>	<b>6,453</b>	<b>10,446</b>	<b>17,014</b>	<b>6,418</b>	<b>24,407</b>	<b>5,971</b>	<b>2,687</b>	<b>10,000</b>	<b>12,675</b>	<b>23,936</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	166,482	8,864	49,130	8,025	9,495	14,727	5,536	22,981	5,435	2,291	9,303	11,303	19,392
Less—Held by F.R. Banks	19,404	971	2,754	2,543	751	1,232	2,161	2,182	677	557	1,592	1,634	2,350
F.R. notes, net	147,078	7,893	46,376	5,482	8,744	13,495	3,375	20,799	4,758	1,734	7,711	9,669	17,042
Collateral held against F.R. notes:													
Gold certificate account	11,131	677	3,268	541	659	963	371	1,504	418	143	605	750	1,232
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	- 0 -	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	131,329	6,975	41,773	4,716	7,783	12,124	2,843	18,649	4,170	1,530	6,865	8,609	15,292
Total collateral	147,078	7,893	46,376	5,482	8,744	13,495	3,375	20,799	4,758	1,734	7,711	9,669	17,042

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.