

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

FOR RELEASE AT 4:15 p.m. EASTERN TIME

June 24, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended June 22, 1983	Change from week ended		Wednesday June 22, 1983
		June 15, 1983	June 23, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	141,953	+ 1,032	+ 11,456	142,137
Held under repurchase agreements	474	+ 474	- 366	1,319
Federal agency obligations—				
Bought outright	8,890	- 3	- 112	8,890
Held under repurchase agreements	47	+ 47	- 187	142
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	83	+ 83	- 206	272
Loans to depository institutions	1,715	- 97	+ 701	1,900
Includes: seasonal borrowing of	125	+ 15	- 128	130
extended credit of	1,061	- 35	+ 965	1,016
Float	1,771	+ 272	- 293	2,047
Other F.R. assets	8,488	+ 250	- 364	8,640
Total Reserve Bank credit	163,421	+ 2,058	+ 10,628	165,347
Gold stock	11,131	--	- 18	11,131
Special Drawing Rights certificate account	4,618	--	+ 800	4,618
Treasury currency outstanding	13,786	--	+ 9	13,786
Total Factors	192,956	+ 2,058	+ 11,420	194,882
Currency in circulation*	159,058	- 335	+ 12,737	159,073
Treasury cash holdings*	545	+ 6	+ 90	545
Treasury deposits with F.R. Banks	3,838	+ 707	+ 108	3,379
Foreign deposits with F.R. Banks	213	- 8	- 58	180
Other deposits with F.R. Banks	516	- 27	+ 66	453
Required clearing balances	760	+ 12	+ 554	760
Other F.R. liabilities and capital	5,206	+ 160	- 265	5,053
	170,136	+ 517	+ 13,233	169,443
Reserve balances with F.R. Banks ³	22,818	+ 1,541	- 1,816	25,438
Total vault cash	19,615	- 850	+ 951	19,615
(a) Vault cash at institutions with required reserve balances	13,819	+ 370	+ 995	13,819
(b) Vault cash equal to required reserves at other institutions	2,564	- 650	+ 237	2,564
(c) Surplus vault cash at other institutions ⁴	3,232	- 570	- 281	3,232
Reserve balances + total vault cash ³	42,433	+ 691	- 865	45,053
Reserve balances + total vault cash used to satisfy reserve requirements ⁵	39,201	+ 1,261	- 584	41,821
Required reserves	38,594	+ 1,003	- 971	38,594
Excess reserve balances at F.R. Banks ⁶	607	+ 258	+ 387	3,227

On June 22, 1983, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$108,667 million, a decrease of \$1,561 million for the week.

1 Net of \$1,826 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$1,826 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$1,677 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$1,677 million was with foreign official and international accounts. Includes \$113 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday June 22, 1983	Change since	
			Wednesday June 15, 1983	Wednesday June 23, 1982
ASSETS				
Gold certificate account		11,131	--	- 18
Special Drawing Rights cert. acct.		4,618	--	+ 800
Coin		398	- 3	- 10
Loans		1,900	- 2,512	+ 846
Acceptances—				
Held under repurchase agreements		272	+ 272	+ 272
Federal agency obligations—				
Bought outright		8,890	--	- 112
Held under repurchase agreements ¹		142	+ 142	+ 142
U.S. government securities:				
Bought outright—Bills		59,839	+ 2,139	+ 8,102
Notes		63,107	--	+ 1,964
Bonds		19,191	--	+ 1,050
Total bought outright ²		142,137	+ 2,139	+ 11,116
Held under repurchase agreements ¹		1,319	+ 1,319	+ 1,319
Total U.S. government securities		143,456	+ 3,458	+ 12,435
Total loans and securities		154,660	+ 1,360	+ 13,583
Cash items in process of collection	(2,603)	9,125	+ 2	+ 350
Bank premises		554	--	+ 35
Other assets ³		8,086	- 198	- 427
TOTAL ASSETS	(2,603)	188,572	+ 1,161	+ 14,313
LIABILITIES				
Federal Reserve notes		146,231	- 523	+ 12,725
Deposits:				
Depository institutions		26,204	+ 2,177	+ 442
U.S. Treasury—general account		3,379	+ 209	+ 522
Foreign—official accounts		180	- 91	- 95
Other	(2)	447	- 163	+ 24
Total deposits	(2)	30,210	+ 2,132	+ 893
Deferred availability cash items	(2,601)	7,078	- 601	+ 871
Other liabilities and accrued dividends ⁴		1,937	+ 150	- 330
TOTAL LIABILITIES	(2,603)	185,456	+ 1,158	+ 14,159
CAPITAL ACCOUNTS				
Capital paid in		1,420	+ 4	+ 93
Surplus		1,359	--	+ 81
Other capital accounts		337	- 1	- 20

* Figures in parentheses are the eliminations made in the consolidating process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$794 million was outstanding at the end of the latest statement week.

² Net of \$1,677 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$113 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$30 million in Treasury Bills maturing within 90 days.

⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES June 22, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,851	272	7,736	- 546	301	+ 273
16 days to 90 days	49	--	31,000	+ 2,341	571	- 131
91 days to 1 year	--	--	42,886	+ 1,663	1,976	--
Over 1 year to 5 years	--	--	33,067	--	4,501	--
Over 5 years to 10 years	--	--	11,700	--	1,165	--
Over 10 years	--	--	17,067	--	518	--
Total	1,900	272	143,456	+ 3,458	9,032	+ 142

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 22, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,131	677	3,268	541	659	963	371	1,504	418	143	605	750	1,232
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	398	17	23	16	44	44	48	15	25	21	50	25	70
Loans	1,900	19	21	118	39	71	209	87	46	63	152	544	531
Acceptances held under repurchase agreements	272	--	272	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,890	417	2,911	296	527	738	216	1,225	252	109	457	615	1,127
Held under repurchase agreements ¹	142	--	142	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	59,839	2,807	19,592	1,997	3,545	4,969	1,451	8,246	1,696	732	3,076	4,140	7,588
Notes	63,107	2,960	20,662	2,105	3,739	5,240	1,530	8,697	1,789	772	3,244	4,367	8,002
Bonds	19,191	900	6,283	640	1,137	1,594	465	2,645	544	235	986	1,328	2,434
Total bought outright ²	142,137	6,667	46,537	4,742	8,421	11,803	3,446	19,588	4,029	1,739	7,306	9,835	18,024
Held under repurchase agreements ¹	1,319	--	1,319	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	143,456	6,667	47,856	4,742	8,421	11,803	3,446	19,588	4,029	1,739	7,306	9,835	18,024
Total loans and securities	154,660	7,103	51,202	5,156	8,987	12,612	3,871	20,900	4,327	1,911	7,915	10,994	19,682
Cash items in process of collection	11,728	252	1,064	334	371	2,334	1,497	1,075	622	527	1,296	924	1,432
Bank premises	554	97	25	51	27	110	34	20	15	27	24	18	106
Other assets ³	8,086	259	2,401	305	499	481	492	1,072	243	208	373	619	1,134
Interdistrict settlement account	-0-	+ 365	- 350	+ 102	- 462	- 4	+ 267	- 666	+ 187	- 133	- 287	- 1,006	+ 1,987
TOTAL ASSETS	191,175	9,011	58,968	6,730	10,427	16,948	6,741	24,566	6,007	2,765	10,217	12,634	26,161

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 794 million was outstanding at the end of the latest statement week.

² Net of \$ 1,677 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 113 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 30 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 22, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	146,231	7,842	46,120	5,399	8,713	13,195	3,408	20,776	4,726	1,818	7,643	9,582	17,009
Deposits:													
Depository institutions	26,204	755	7,075	832	1,111	1,145	1,875	2,537	594	397	1,087	1,761	7,035
U.S. Treasury—general account	3,379	--	3,379	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	180	4	67	7	11	8	12	20	4	5	7	10	25
Other	449	1	377	--	1	19	1	44	--	--	2	2	2
Total deposits	30,212	760	10,898	839	1,123	1,172	1,888	2,601	598	402	1,096	1,773	7,062
Deferred availability cash items	9,679	229	572	279	253	2,254	1,147	495	540	415	1,232	917	1,346
Other liabilities and accrued dividends ¹	1,937	91	590	68	120	161	58	275	56	28	102	137	251
TOTAL LIABILITIES	188,059	8,922	58,180	6,585	10,209	16,782	6,501	24,147	5,920	2,663	10,073	12,409	25,668
CAPITAL ACCOUNTS													
Capital paid in	1,420	38	349	68	101	71	117	190	39	49	65	103	230
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	337	16	107	17	18	23	14	44	10	4	17	28	39
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	191,175	9,011	58,968	6,730	10,427	16,948	6,741	24,566	6,007	2,765	10,217	12,634	26,161
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	166,001	8,829	48,911	8,006	9,501	14,588	5,597	22,853	5,475	2,298	9,232	11,307	19,404
Less—Held by F.R. Banks	19,770	987	2,791	2,607	788	1,393	2,189	2,077	749	480	1,589	1,725	2,395
F.R. notes, net	146,231	7,842	46,120	5,399	8,713	13,195	3,408	20,776	4,726	1,818	7,643	9,582	17,009
Collateral held against F.R. notes:													
Gold certificate account	11,131	677	3,268	541	659	963	371	1,504	418	143	605	750	1,232
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	516
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	130,482	6,924	41,517	4,633	7,752	11,824	2,876	18,626	4,138	1,614	6,797	8,522	15,259
Total collateral	146,231	7,842	46,120	5,399	8,713	13,195	3,408	20,776	4,726	1,818	7,643	9,582	17,009

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.