

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

FOR RELEASE AT 4:15 p.m. EASTERN TIME

June 17, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended June 15, 1983	Change from week ended		Wednesday June 15, 1983
		June 8, 1983	June 16, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	140,921	+ 381	+ 9,503	139,998
Held under repurchase agreements	—	—	—	—
Federal agency obligations—				
Bought outright	8,893	- 15	- 109	8,890
Held under repurchase agreements	—	—	—	—
Acceptances—				
Bought outright	—	—	—	—
Held under repurchase agreements	—	—	—	—
Loans to depository institutions	1,812	+ 906	+ 883	4,412
Includes: seasonal borrowing of extended credit of	110	+ 3	- 111	105
1,096	+ 643	+ 992	1,186	
Float	1,514	- 589	- 574	1,444
Other F.R. assets	8,238	+ 226	- 419	8,838
Total Reserve Bank credit	161,378	+ 910	+ 9,283	163,582
Gold stock	11,131	- 1	- 18	11,131
Special Drawing Rights certificate account	4,618	—	+ 800	4,618
Treasury currency outstanding	13,786	—	+ 14	13,786
Total Factors	190,913	+ 909	+10,080	193,117
Currency in circulation*	159,393	+ 147	+12,478	159,598
Treasury cash holdings*	539	+ 1	+ 75	540
Treasury deposits with F.R. Banks	3,131	+ 483	+ 181	3,170
Foreign deposits with F.R. Banks	221	+ 19	- 82	271
Other deposits with F.R. Banks	543	+ 16	+ 13	620
Required clearing balances	748	+ 11	+ 545	748
Other F.R. liabilities and capital	5,046	+ 52	- 262	4,900
	169,619	+ 726	+12,947	169,847
Reserve balances with F.R. Banks ³	21,292	+ 181	- 2,870	23,269
Total vault cash	20,465	+ 364	+ 1,064	20,465
(a) Vault cash at institutions with required reserve balances	13,449	- 75	+ 571	13,449
(b) Vault cash equal to required reserves at other institutions	3,214	+ 161	+ 663	3,214
(c) Surplus vault cash at other institutions ⁴	3,802	+ 278	- 170	3,802
Reserve balances + total vault cash ³	41,757	+ 545	- 1,806	43,734
Reserve balances + total vault cash used to satisfy reserve requirements ⁵	37,955	+ 267	- 1,636	39,932
Required reserves	37,591	+ 560	- 1,761	37,591
Excess reserve balances at F.R. Banks ⁶	364	- 293	+ 125	2,341

On June 15, 1983, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 110,228 million, an increase of \$83 million for the week.

1 Net of \$2,756 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,032 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 3,757 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,066 million was with foreign official and international accounts. Includes \$ 109 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday June 15, 1983	Change since	
			Wednesday June 8, 1983	Wednesday June 16, 1982
ASSETS				
Gold certificate account		11,131	--	- 18
Special Drawing Rights certif. acct.		4,618	--	+ 800
Coin		401	+ 5	+ 4
Loans		4,412	+ 3,609	+ 2,908
Acceptances--				
Held under repurchase agreements		--	--	--
Federal agency obligations-				
Bought outright		8,890	- 18	- 112
Held under repurchase agreements 1		--	--	--
U.S. government securities:				
Bought outright--Bills		57,700	- 978	+ 6,181
Notes		63,107	--	+ 1,964
Bonds		19,191	- 87	+ 1,050
Total bought outright 2		139,998	- 1,065	+ 9,195
Held under repurchase agreements 1		--	--	--
Total U.S. government securities		139,998	- 1,065	+ 9,195
Total loans and securities		153,300	+ 2,526	+ 11,991
Cash items in process of collection	(2,700)	9,123	+ 305	- 846
Bank premises		554	--	+ 35
Other assets 3		8,284	+ 549	- 103
TOTAL ASSETS	(2,700)	187,411	+ 3,385	+ 11,863
LIABILITIES				
Federal Reserve notes		146,754	- 144	+ 12,602
Deposits:				
Depository institutions		24,027	+ 2,129	+ 2
U.S. Treasury--general account		3,170	+ 103	- 1,293
Foreign--official accounts		271	+ 94	+ 43
Other	(1)	610	+ 100	+ 123
Total deposits	(1)	28,078	+ 2,426	- 1,125
Deferred availability cash items	(2,699)	7,679	+ 1,102	+ 621
Other liabilities and accrued dividends 4		1,787	+ 2	- 379
TOTAL LIABILITIES	(2,700)	184,298	+ 3,386	+ 11,719
CAPITAL ACCOUNTS				
Capital paid in		1,416	+ 2	+ 91
Surplus		1,359	--	+ 81
Other capital accounts		338	- 3	- 28

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week.

2 Net of \$3,757 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$109 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$38 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES June 15, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	4,367	--	8,282	+ 6	28	- 100
16 days to 90 days	45	--	28,659	- 288	702	+ 51
91 days to 1 year	--	--	41,223	- 783	1,975	+ 7
Over 1 year to 5 years	--	--	33,067	--	4,501	+ 49
Over 5 years to 10 years	--	--	11,700	--	1,165	- 25
Over 10 years	--	--	17,067	--	518	--
Total	4,412	--	139,998	- 1,065	8,890	- 18

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 15, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,131	677	3,268	541	659	963	371	1,504	418	143	605	750	1,232
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	401	19	24	15	45	45	47	16	24	22	50	25	69
Loans	4,412	12	1,398	83	7	100	28	1,214	31	95	66	506	872
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,890	417	2,911	297	526	738	216	1,225	252	109	457	615	1,127
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	57,700	2,706	18,892	1,925	3,418	4,792	1,400	7,951	1,635	706	2,966	3,992	7,317
Notes	63,107	2,960	20,662	2,105	3,739	5,240	1,530	8,697	1,789	772	3,244	4,367	8,002
Bonds	19,191	900	6,283	640	1,137	1,594	465	2,645	544	235	986	1,328	2,434
Total bought outright ²	139,998	6,566	45,837	4,670	8,294	11,626	3,395	19,293	3,968	1,713	7,196	9,687	17,753
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	139,998	6,566	45,837	4,670	8,294	11,626	3,395	19,293	3,968	1,713	7,196	9,687	17,753
Total loans and securities	153,300	6,995	50,146	5,050	8,827	12,464	3,639	21,732	4,251	1,917	7,719	10,808	19,752
Cash items in process of collection	11,823	297	732	432	434	2,613	1,559	1,380	587	459	1,275	516	1,539
Bank premises	554	97	25	51	27	110	34	20	15	27	24	18	106
Other assets ³	8,284	253	2,576	302	489	465	508	1,066	234	202	363	731	1,095
Interdistrict settlement account	-0-	+ 244	+ 1,304	- 30	- 339	+ 294	- 2	- 1,451	+ 288	+ 153	+ 268	- 295	- 434
TOTAL ASSETS	190,111	8,823	59,410	6,586	10,444	17,362	6,317	24,913	5,987	2,984	10,545	12,863	23,877

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$3,757 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 109 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 38 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 15, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	146,754	7,856	46,450	5,263	8,907	13,244	3,060	21,049	4,748	1,836	7,731	9,615	16,995
Deposits:													
Depository institutions	24,027	532	7,063	809	905	1,238	1,698	2,604	586	577	1,154	2,093	4,768
U.S. Treasury—general account	3,170	--	3,170	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	271	4	158	7	11	8	12	20	4	5	7	10	25
Other	611	1	524	--	1	22	2	52	1	--	2	2	4
Total deposits	28,079	537	10,915	816	917	1,268	1,712	2,676	591	582	1,163	2,105	4,797
Deferred availability cash items	10,378	256	755	299	292	2,538	1,211	518	510	439	1,414	791	1,355
Other liabilities and accrued dividends ¹	1,787	85	497	64	111	148	95	253	52	26	94	125	237
TOTAL LIABILITIES	186,998	8,734	58,617	6,442	10,227	17,198	6,078	24,496	5,901	2,883	10,402	12,636	23,384
CAPITAL ACCOUNTS													
Capital paid in	1,416	38	348	68	100	71	117	190	39	49	64	103	229
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	338	16	113	16	18	21	13	42	9	3	17	30	40
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	190,111	8,823	59,410	6,586	10,444	17,362	6,317	24,913	5,987	2,984	10,545	12,863	23,877
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	164,980	8,814	48,798	7,723	9,614	14,516	5,146	23,062	5,417	2,280	9,261	11,201	19,148
Less—Held by F.R. Banks	18,226	958	2,348	2,460	707	1,272	2,086	2,013	669	444	1,530	1,586	2,153
F.R. notes, net	146,754	7,856	46,450	5,263	8,907	13,244	3,060	21,049	4,748	1,836	7,731	9,615	16,995
Collateral held against F.R. notes:													
Gold certificate account	11,131	677	3,268	541	659	963	371	1,504	418	143	605	750	1,232
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	131,005	6,938	41,847	4,497	7,946	11,873	2,528	18,899	4,160	1,632	6,885	8,555	15,245
Total collateral	146,754	7,856	46,540	5,263	8,907	13,244	3,060	21,049	4,748	1,836	7,731	9,615	16,995

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.