

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For Release at 4:15 p.m. Eastern Time
June 3, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended June 1, 1983*	Change from week ended		Wednesday June 1, 1983*
		May 25, 1983	June 2, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	139,770	- 630	+ 10,479	139,594
Held under repurchase agreements	676	+ 676	+ 106	4,730
Federal agency obligations—				
Bought outright	8,908	--	- 100	8,908
Held under repurchase agreements	40	+ 40	- 37	278
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	50	+ 50	- 301	351
Loans to depository institutions	1,133	+ 182	+ 85	2,124
Includes: seasonal borrowing of extended credit of	109	+ 5	- 151	118
530	+ 19	+ 398		493
Float	1,716	+ 67	- 707	1,983
Other F.R. assets	8,045	+ 214	- 398	8,153
Total Reserve Bank credit	160,338	+ 599	+ 9,128	166,121
Gold stock	11,132	--	- 17	11,132
Special Drawing Rights certificate account	4,618	--	+ 800	4,618
Treasury currency outstanding	13,786	--	+ 19	13,786
Total Factors	189,874	+ 599	+ 9,930	195,657
Currency in circulation**	158,147	+ 1,143	+ 12,396	159,071
Treasury cash holdings**	535	+ 2	+ 59	535
Treasury deposits with F.R. Banks	2,883	- 83	+ 45	2,670
Foreign deposits with F.R. Banks	273	+ 59	- 66	278
Other deposits with F.R. Banks	562	+ 27	- 48	630
Required clearing balances	711	+ 6	+ 524	711
Other F.R. liabilities and capital	4,981	- 4	- 610	5,035
	168,093	+ 1,150	+ 12,302	168,930
Reserve balances with F.R. Banks ³	21,781	- 551	- 2,372	26,727
Total vault cash	19,882	+ 986	+ 707	19,882
(a) Vault cash at institutions with required reserve balances	13,546	+ 333	+ 569	13,546
(b) Vault cash equal to required reserves at other institutions	2,918	+ 363	+ 454	2,918
(c) Surplus vault cash at other institutions ⁴	3,418	+ 290	- 316	3,418
Reserve balances + total vault cash	41,663	+ 435	- 1,665	46,609
Reserve balances $\frac{1}{2}$ total vault cash used to satisfy reserve requirements ⁵	38,245	+ 145	- 1,349	43,191
Required reserves	37,745	+ 105	- 1,177	37,745
Excess reserve balances at F.R. Banks ⁶	500	+ 40	- 172	5,446

On June 1, 1983, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 110,083 million, an increase of \$2,133 million for the week.

1 Net of \$2,605 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,605 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$2,811 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,811 million was with foreign official and international accounts. Includes \$ 562 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

*Estimated (Dallas District).

** Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday June 1, 1983**	Change since	
			Wednesday May 25, 1983	Wednesday June 2, 1982
ASSETS				
Gold certificate account		11,132	--	- 17
Special Drawing Rights certif. acct.		4,618	--	+ 800
Coin		397	- 29	+ 11
Loans		2,124	+ 576	+ 922
Acceptances--				
Held under repurchase agreements		351	+ 351	- 1,073
Federal agency obligations--				
Bought outright		8,908	--	- 100
Held under repurchase agreements 1		278	+ 278	- 10
U.S. government securities:				
Bought outright--Bills		57,209	- 1,156	+ 7,366
Notes		63,107	--	+ 1,964
Bonds		19,278	--	+ 1,137
Total bought outright 2		139,594	- 1,156	+10,467
Held under repurchase agreements 1		4,730	+ 4,730	+ 1,734
Total U.S. government securities		<u>144,324</u>	<u>+ 3,574</u>	<u>+12,201</u>
Total loans and securities		155,985	+ 4,779	+11,940
Cash items in process of collection	(3,175)	12,034	+ 3,237	+ 1,158
Bank premises		558	+ 5	+ 40
Other assets 3		7,595	+ 48	- 378
TOTAL ASSETS	(3,175)	<u>192,319</u>	<u>+ 8,040</u>	<u>+13,554</u>
LIABILITIES				
Federal Reserve notes		146,217	+ 1,418	+12,408
Deposits:				
Depository institutions		27,441	+ 3,058	+ 221
U.S. Treasury--general account		2,670	- 139	- 884
Foreign--official accounts		278	+ 38	+ 13
Other	(6)	627	- 51	- 53
Total deposits	(6)	31,016	+ 2,906	- 703
Deferred availability cash items	(3,169)	10,051	+ 3,479	+ 2,098
Other liabilities and accrued dividends 4		1,966	+ 268	- 353
TOTAL LIABILITIES	(3,175)	<u>189,250</u>	<u>+ 8,071</u>	<u>+13,450</u>
CAPITAL ACCOUNTS				
Capital paid in		1,413	--	+ 96
Surplus		1,359	--	+ 81
Other capital accounts		297	- 31	- 73

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week.

2 Net of \$2,811 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$562 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$37 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Estimated (Dallas District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES June 1, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,061	351	11,524	+ 5,189	406	+ 345
16 days to 90 days	63	--	28,286	- 2,215	585	+ 96
91 days to 1 year	--	--	42,680	+ 515	2,022	- 178
Over 1 year to 5 years	--	--	33,067	+ 84	4,465	+ 15
Over 5 years to 10 years	--	--	11,700	--	1,190	--
Over 10 years	--	--	17,067	+ 1	518	--
Total	<u>2,124</u>	<u>351</u>	<u>144,324</u>	<u>+ 3,574</u>	<u>9,186</u>	<u>+ 278</u>

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 1, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas *	San Francisco
ASSETS													
Gold certificate account	11,132	577	3,369	541	659	963	371	1,504	418	143	605	750	1,232
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	397	19	21	16	47	46	43	18	22	22	52	23	68
Loans	2,124	25	137	290	31	49	24	126	36	43	112	484	767
Acceptances held under repurchase agreements	351	--	351	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,908	418	2,916	297	528	740	216	1,228	252	109	458	616	1,130
Held under repurchase agreements ¹	278	--	278	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	57,209	2,683	18,731	1,909	3,390	4,751	1,387	7,884	1,622	700	2,940	3,958	7,254
Notes	63,107	2,960	20,662	2,105	3,739	5,240	1,530	8,697	1,789	772	3,244	4,367	8,002
Bonds	19,278	904	6,312	643	1,142	1,601	467	2,657	546	236	991	1,334	2,445
Total bought outright ²	139,594	6,547	45,705	4,657	8,271	11,592	3,384	19,238	3,957	1,708	7,175	9,659	17,701
Held under repurchase agreements ¹	4,730	--	4,730	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	144,324	6,547	50,435	4,657	8,271	11,592	3,384	19,238	3,957	1,708	7,175	9,659	17,701
Total loans and securities	155,985	6,990	54,117	5,244	8,830	12,381	3,624	20,592	4,245	1,860	7,745	10,759	19,598
Cash items in process of collection	15,209	378	1,369	447	496	3,242	1,877	1,475	813	594	1,945	953	1,620
Bank premises	558	97	29	51	27	110	34	20	15	27	24	18	106
Other assets ³	7,595	237	2,297	296	493	454	508	1,001	207	204	347	488	1,063
Interdistrict settlement account	-0-	+ 417	- 4,344	+ 389	- 292	+ 195	+ 387	- 241	+ 433	+ 342	- 121	- 278	+ 3,113
TOTAL ASSETS	195,494	8,956	58,193	7,209	10,562	17,799	7,005	25,015	6,323	3,253	10,838	13,023	27,318

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 2,811 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 562 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 37 million in Treasury Bills maturing within 90 days.

* Estimated (Dallas District).

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 1, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas *	San Francisco
LIABILITIES													
Federal Reserve notes	146,217	7,606	46,083	5,298	8,889	13,390	3,392	20,957	4,683	1,876	7,578	9,521	16,944
Deposits:													
Depository institutions	27,441	842	6,194	1,317	866	1,009	1,834	2,550	781	670	1,113	2,289	7,976
U.S. Treasury—general account	2,670	--	2,670	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	278	4	165	7	11	8	12	20	4	5	7	10	25
Other	633	1	542	--	3	24	2	52	1	--	3	3	2
Total deposits	31,022	847	9,571	1,324	880	1,041	1,848	2,622	786	675	1,123	2,302	8,003
Deferred availability cash items	13,220	332	1,073	384	461	3,053	1,478	771	717	577	1,904	833	1,637
Other liabilities and accrued dividends ¹	1,966	84	691	63	120	149	52	254	53	25	94	130	251
TOTAL LIABILITIES	192,425	8,869	57,418	7,069	10,350	17,633	6,770	24,604	6,239	3,153	10,699	12,786	26,835
CAPITAL ACCOUNTS													
Capital paid in	1,413	38	348	67	100	71	116	190	39	49	64	102	229
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	297	14	95	13	13	23	10	36	7	2	13	41	30
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	195,494	8,956	58,193	7,209	10,562	17,799	7,005	25,015	6,323	3,253	10,838	13,023	27,318
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	163,568	8,527	48,183	7,790	9,547	14,506	5,269	22,983	5,359	2,299	9,031	11,079	18,995
Less—Held by F.R. Banks	17,351	921	2,100	2,492	658	1,116	1,877	2,026	676	423	1,453	1,558	2,051
F.R. notes, net	146,217	7,606	46,083	5,298	8,889	13,390	3,392	20,957	4,683	1,876	7,578	9,521	16,944
Collateral held against F.R. notes:													
Gold certificate account	11,132	577	3,369	541	659	963	371	1,504	418	143	605	750	1,232
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	- 0 -	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	130,467	6,788	41,379	4,532	7,928	12,019	2,860	18,807	4,095	1,672	6,732	8,461	15,194
Total collateral	146,217	7,606	46,083	5,298	8,889	13,390	3,392	20,957	4,683	1,876	7,578	9,521	16,944

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

*Estimated (Dallas District).