

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

FOR RELEASE AT 4:15 p.m. EASTERN TIME

H.4.1.

May 27, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended May 25, 1983	Change from week ended		Wednesday May 25, 1983
		May 18, 1983	May 26, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	140,400	+ 594	+ 11,616	140,750
Held under repurchase agreements	--	--	- 556	--
Federal agency obligations—				
Bought outright	8,908	--	- 100	8,908
Held under repurchase agreements	--	--	- 76	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 231	--
Loans to depository institutions	951	- 123	- 95	1,548
Includes: seasonal borrowing of extended credit of	104	+ 13	- 154	103
Float	511	- 8	+ 349	498
Other F.R. assets	1,597	+ 37	- 370	2,225
Total Reserve Bank credit	7,831	- 853	- 416	8,100
Gold stock	159,687	- 345	+ 9,772	161,531
Special Drawing Rights certificate account	11,132	--	- 17	11,132
Treasury currency outstanding	4,618	--	+ 800	4,618
Total Factors	13,786	--	+ 29	13,786
Currency in circulation*	189,223	- 345	+ 10,584	191,067
Treasury cash holdings*	157,003	- 362	+ 12,266	157,624
Treasury deposits with F.R. Banks	535	+ 2	+ 49	535
Foreign deposits with F.R. Banks	2,966	- 165	- 57	2,809
Other deposits with F.R. Banks	214	- 58	- 46	240
Required clearing balances	535	- 25	+ 34	684
Other F.R. liabilities and capital	705	+ 8	+ 519	705
	4,985	+ 118	- 334	4,798
	166,943	- 480	+ 12,432	167,395
Reserve balances with F.R. Banks ³	22,280	+ 136	- 1,848	23,672
Total vault cash	18,896	- 602	+ 436	18,896
(a) Vault cash at institutions with required reserve balances	13,213	+ 49	+ 546	13,213
(b) Vault cash equal to required reserves at other institutions	2,555	- 308	+ 314	2,555
(c) Surplus vault cash at other institutions ⁴	3,128	- 343	- 424	3,128
Reserve balances + total vault cash ⁵	41,176	- 466	- 1,412	42,568
Reserve balances + total vault cash used to satisfy reserve requirements ⁵	38,048	- 123	- 988	39,440
Required reserves	37,640	- 124	- 1,297	37,640
Excess reserve balances at F.R. Banks ⁶	408	+ 1	+ 309	1,800

On May 25, 1983, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$107,950 million, a decrease of \$1,717 million for the week.

1 Net of \$1,862 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$1,862 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$1,612 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$1,612 million was with foreign official and international accounts. Includes \$325 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 25, 1983	Change since	
			Wednesday May 18, 1983	Wednesday May 26, 1982
ASSETS				
Gold certificate account		11,132	--	- 17
Special Drawing Rights certif. acct.		4,618	--	+ 800
Coin		426	- 6	+ 33
Loans		1,548	- 480	+ 181
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,908	--	- 100
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		58,365	- 547	+ 8,884
Notes		63,107	--	+ 1,964
Bonds		19,278	--	+ 1,137
Total bought outright ²		140,750	- 547	+ 11,985
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		140,750	- 547	+ 11,985
Total loans and securities		151,206	- 1,027	+ 12,066
Cash items in process of collection	(2,192)	8,797	- 290	+ 1,820
Bank premises		553	--	+ 35
Other assets ³		7,547	+ 298	- 392
TOTAL ASSETS	(2,192)	184,279	- 1,025	+ 14,345
LIABILITIES				
Federal Reserve notes		144,799	+ 73	+ 12,180
Deposits:				
Depository institutions		24,383	- 928	+ 1,301
U.S. Treasury—general account		2,809	+ 136	- 160
Foreign—official accounts		240	- 10	- 32
Other	(2)	678	+ 166	+ 133
Total deposits	(2)	28,110	- 636	+ 1,242
Deferred availability cash items	(2,190)	6,572	- 564	+ 1,243
Other liabilities and accrued dividends ⁴		1,698	+ 98	- 486
TOTAL LIABILITIES	(2,192)	181,179	- 1,029	+ 14,179
CAPITAL ACCOUNTS				
Capital paid in		1,413	--	+ 97
Surplus		1,359	--	+ 81
Other capital accounts		328	+ 4	- 12

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$932 million was outstanding at the end of the latest statement week.

2 Net of \$1,612 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$325 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$37 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES May 25, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,508	--	6,335	- 1,487	61	- 32
16 days to 90 days	40	--	30,501	- 417	489	--
91 days to 1 year	--	--	42,165	+ 1,358	2,200	+ 106
Over 1 year to 5 years	--	--	32,983	--	4,450	- 90
Over 5 years to 10 years	--	--	11,700	--	1,190	+ 16
Over 10 years	--	--	17,066	- 1	518	--
Total	1,548	--	140,750	- 547	8,908	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 25, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,132	577	3,369	541	659	963	371	1,504	418	143	605	750	1,232
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	426	22	24	17	50	48	46	21	29	22	53	25	69
Loans	1,548	19	35	103	12	89	22	209	16	32	113	509	389
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,908	418	2,916	297	528	740	216	1,228	252	109	458	616	1,130
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	58,365	2,738	19,109	1,947	3,458	4,847	1,416	8,043	1,654	715	2,999	4,038	7,401
Notes	63,107	2,960	20,662	2,105	3,739	5,240	1,530	8,697	1,789	772	3,244	4,367	8,002
Bonds	19,278	904	6,312	643	1,142	1,601	467	2,657	546	236	991	1,334	2,445
Total bought outright ²	140,750	6,602	46,083	4,695	8,339	11,688	3,413	19,397	3,989	1,723	7,234	9,739	17,848
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	140,750	6,602	46,083	4,695	8,339	11,688	3,413	19,397	3,989	1,723	7,234	9,739	17,848
Total loans and securities	151,206	7,039	49,034	5,095	8,879	12,517	3,651	20,834	4,257	1,864	7,805	10,864	19,367
Cash items in process of collection	10,989	215	1,162	317	324	2,195	1,364	1,139	554	372	1,193	1,007	1,147
Bank premises	553	97	25	51	27	110	34	19	15	27	24	18	106
Other assets ³	7,547	234	2,146	291	468	438	489	1,188	210	200	341	486	1,056
Interdistrict settlement account	-0-	+ 397	+ 307	- 231	- 240	+ 36	+ 334	- 647	+ 146	+ 270	- 379	- 1,059	+ 1,066
TOTAL ASSETS	186,471	8,822	57,402	6,306	10,469	16,715	6,450	24,704	5,799	2,959	9,883	12,401	24,561

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 932 million was outstanding at the end of the latest statement week.

² Net of \$ 1,612 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 325 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 37 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 25, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	144,799	7,501	45,753	5,277	8,731	13,232	3,331	20,762	4,638	1,854	7,517	9,466	16,737
Deposits:													
Depository institutions	24,383	916	6,281	598	1,126	1,027	1,728	2,740	538	618	1,051	1,735	6,025
U.S. Treasury—general account	2,809	--	2,809	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	240	4	127	7	11	8	12	20	4	5	7	10	25
Other	680	2	601	--	1	16	1	52	1	1	2	1	2
Total deposits	28,112	922	9,818	605	1,138	1,051	1,741	2,812	543	624	1,060	1,746	6,052
Deferred availability cash items	8,762	225	621	219	262	2,114	1,083	455	477	353	1,074	838	1,041
Other liabilities and accrued dividends ¹	1,698	85	422	62	123	152	55	258	53	27	94	128	239
TOTAL LIABILITIES	183,371	8,733	56,614	6,163	10,254	16,549	6,210	24,287	5,711	2,858	9,745	12,178	24,069
CAPITAL ACCOUNTS													
Capital paid in	1,413	38	348	67	100	71	116	190	39	49	64	102	229
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	328	16	108	16	16	23	15	42	11	3	12	27	39
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	186,471	8,822	57,402	6,306	10,469	16,715	6,450	24,704	5,799	2,959	9,883	12,401	24,561
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	163,353	8,411	48,179	7,818	9,479	14,539	5,373	22,889	5,389	2,307	9,022	11,115	18,832
Less—Held by F.R. Banks	18,554	910	2,426	2,541	748	1,307	2,042	2,127	751	453	1,505	1,649	2,095
F.R. notes, net	144,799	7,501	45,753	5,277	8,731	13,232	3,331	23,762	4,638	1,854	7,517	9,466	16,737
Collateral held against F.R. notes:													
Gold certificate account	11,132	577	3,369	541	659	963	371	1,504	418	143	605	750	1,232
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	- 0 -	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	129,049	6,683	41,049	4,511	7,770	11,861	2,799	18,612	4,050	1,650	6,671	8,406	14,987
Total collateral	144,799	7,501	45,753	5,277	8,731	13,232	3,331	20,762	4,638	1,854	7,517	9,466	16,737

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.