

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For Release at 4:15 p.m. EST

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended May 18, 1983	Change from week ended		Wednesday May 18, 1983
		May 11, 1983	May 19, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	139,806	+ 1,748	+ 10,872	141,297
Held under repurchase agreements	--	--	- 793	--
Federal agency obligations—				
Bought outright	8,908	--	- 100	8,908
Held under repurchase agreements	--	--	- 89	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 233	--
Loans to depository institutions	1,074	+ 365	+ 108	2,028
Includes: seasonal borrowing of	91	--	- 141	97
extended credit of	519	+ 13	+ 340	519
Float	1,521	- 673	- 230	1,951
Other F.R. assets	8,684	- 983	- 322	7,802
Total Reserve Bank credit	159,993	+ 458	+ 9,213	161,986
Gold stock	11,132	- 2	- 17	11,132
Special Drawing Rights certificate account	4,618	--	+ 800	4,618
Treasury currency outstanding	13,786	--	+ 30	13,786
Total Factors	189,529	+ 456	+ 10,026	191,522
Currency in circulation*	157,363	+ 372	+ 12,467	157,545
Treasury cash holdings*	535	+ 3	+ 47	535
Treasury deposits with F.R. Banks	3,131	- 681	+ 9	2,673
Foreign deposits with F.R. Banks	272	+ 49	+ 13	250
Other deposits with F.R. Banks	560	+ 6	+ 60	517
Required clearing balances	697	+ 8	+ 511	697
Other F.R. liabilities and capital	4,867	- 27	- 336	4,696
	167,423	- 272	+ 12,769	166,913
Reserve balances with F.R. Banks ³	22,105	+ 728	- 2,744	24,609
Total vault cash	19,498	- 796	+ 946	19,498
(a) Vault cash at institutions with required reserve balances	13,164	- 432	+ 607	13,164
(b) Vault cash equal to required reserves at other institutions	2,863	- 167	+ 554	2,863
(c) Surplus vault cash at other institutions ⁴	3,471	- 197	- 215	3,471
Reserve balances + total vault cash ³	41,603	- 68	- 1,798	44,107
Reserve balances + total vault cash used to satisfy reserve requirements ⁵	38,132	+ 129	- 1,583	40,636
Required reserves	37,764	+ 196	- 1,511	37,764
Excess reserve balances at F.R. Banks ⁶	368	- 67	- 72	2,872

On May 18, 1983, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$109,667 million, a decrease of \$ 304 million for the week.

1 Net of \$2,092 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,092 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 729 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 729 million was with foreign official and international accounts. Includes \$ 161 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday May 18, 1983	Change since	
				Wednesday May 11, 1983	Wednesday May 19, 1982
ASSETS					
Gold certificate account			11,132	--	- 17
Special Drawing Rights certif. acct.			4,618	--	+ 800
Coin			432	- 7	+ 35
Loans			2,028	+ 858	+ 970
Acceptances—					
Held under repurchase agreements			--	--	- 944
Federal agency obligations—					
Bought outright			8,908	--	- 100
Held under repurchase agreements ¹			--	--	- 417
U.S. government securities:					
Bought outright—Bills			58,912	+ 3,225	+ 9,838
Notes			63,107	+ 920	+ 1,964
Bonds			19,278	+ 283	+ 1,137
Total bought outright ²			141,297	+ 4,428	+ 12,939
Held under repurchase agreements ¹			--	--	- 2,933
Total U.S. government securities			141,297	+ 4,428	+ 10,006
Total loans and securities			152,833	+ 5,286	+ 9,515
Cash items in process of collection		(2,911)	9,087	+ 253	+ 1,488
Bank premises			553	--	+ 37
Other assets ³			7,249	- 2,046	- 829
TOTAL ASSETS		(2,911)	185,304	+ 3,486	+ 11,029
LIABILITIES					
Federal Reserve notes			144,726	- 177	+ 12,561
Deposits:					
Depository institutions			25,311	+ 3,931	- 1,667
U.S. Treasury—general account			2,673	- 879	- 1,024
Foreign—official accounts			250	+ 28	+ 9
Other		(512)	512	- 40	+ 5
Total deposits		(512)	28,746	+ 3,040	- 2,677
Deferred availability cash items		(2,399)	7,136	+ 607	+ 1,545
Other liabilities and accrued dividends ⁴			1,600	+ 23	- 574
TOTAL LIABILITIES		(2,911)	182,208	+ 3,493	+ 10,855
CAPITAL ACCOUNTS					
Capital paid in			1,413	+ 4	+ 98
Surplus			1,359	--	+ 81
Other capital accounts			324	- 11	- 5

* Figures in parentheses are the eliminations made in the consolidating process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$2,227 million was outstanding at the end of the latest statement week

² Net of \$729 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$161 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$37 million in Treasury Bills maturing within 90 days.

⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES May 18, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,011	--	7,822	+ 1,553	93	+ 61
16 days to 90 days	17	--	30,918	+ 6,119	489	- 60
91 days to 1 year	--	--	40,807	- 3,894	2,094	- 1
Over 1 year to 5 years	--	--	32,983	+ 1,494	4,540	+ 11
Over 5 years to 10 years	--	--	11,700	- 1,128	1,174	- 11
Over 10 years	--	--	17,067	+ 284	518	--
Total	2,028	--	141,297	+ 4,428	8,308	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 18, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,132	577	3,369	541	659	963	371	1,504	418	143	605	750	1,232
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	432	23	24	18	51	50	48	21	24	23	53	25	72
Loans	2,028	21	1,120	20	6	52	43	18	11	88	89	531	29
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,908	418	2,916	297	528	740	216	1,228	252	109	458	616	1,130
Held under repurchase agreements 1	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	58,912	2,763	19,288	1,966	3,491	4,892	1,429	8,118	1,670	721	3,028	4,076	7,470
Notes	63,107	2,960	20,662	2,105	3,739	5,240	1,530	8,697	1,789	772	3,244	4,367	8,002
Bonds	19,278	904	6,312	643	1,142	1,601	467	2,657	546	236	991	1,334	2,445
Total bought outright 2	141,297	6,627	46,262	4,714	8,372	11,733	3,426	19,472	4,005	1,729	7,263	9,777	17,917
Held under repurchase agreements 1	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	141,297	6,627	46,262	4,714	8,372	11,733	3,426	19,472	4,005	1,729	7,263	9,777	17,917
Total loans and securities	152,233	7,066	50,298	5,031	8,906	12,525	3,685	20,718	4,268	1,926	7,810	10,924	19,076
Cash items in process of collection	11,998	271	953	326	- 277	2,509	1,657	1,323	636	461	1,450	1,223	1,466
Bank premises	553	97	25	51	27	110	34	19	15	27	24	18	106
Other assets 3	7,249	235	2,100	280	465	422	469	976	193	203	335	488	1,083
Interdistrict settlement account	-0-	+ 164	+ 257	- 68	- 54	- 220	- 173	- 372	+ 224	+ 187	- 355	- 667	+ 1,077
TOTAL ASSETS	188,215	8,674	58,361	6,404	10,079	16,767	6,252	24,835	5,948	3,031	10,163	13,071	24,630

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$2,227 million was outstanding at the end of the latest statement week.

2 Net of \$ 729 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 161 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 37 million in Treasury Bills maturing within 90 days.

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 18, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	144,726	7,541	46,161	5,321	8,801	13,141	2,915	20,921	4,644	1,892	7,593	9,318	16,478
Deposits:													
Depository institutions	25,311	729	7,102	671	636	1,012	1,905	2,656	636	625	1,108	2,083	6,148
U.S. Treasury—general account	2,673	--	2,673	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	250	4	137	7	11	8	12	20	4	5	7	10	25
Other	1,024	2	432	--	1	17	1	53	--	--	3	514	1
Total deposits	29,258	735	10,344	678	648	1,037	1,918	2,729	640	630	1,118	2,607	6,174
Deferred availability cash items	9,535	228	683	204	295	2,282	1,128	524	529	380	1,222	803	1,257
Other liabilities and accrued dividends ¹	1,600	82	385	59	119	144	53	244	50	28	88	119	229
TOTAL LIABILITIES	185,119	8,566	57,573	6,262	9,863	16,604	6,014	24,418	5,863	2,930	10,021	12,847	24,138
CAPITAL ACCOUNTS													
Capital paid in	1,413	38	348	67	99	71	117	190	39	49	64	102	229
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	324	15	108	15	18	20	12	42	8	3	16	28	39
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	188,215	8,674	58,361	6,404	10,079	16,767	6,252	24,835	5,948	3,031	10,163	13,071	24,630
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	162,920	8,423	48,602	7,808	9,508	14,426	4,880	22,923	5,392	2,304	8,978	10,978	18,698
Less—Held by F.R. Banks	18,194	882	2,441	2,487	707	1,285	1,965	2,002	748	412	1,385	1,660	2,220
F.R. notes, net	144,726	7,541	46,161	5,321	8,801	13,141	2,915	20,921	4,644	1,892	7,593	9,318	16,478
Collateral held against F.R. notes:													
Gold certificate account	11,132	577	3,369	541	659	963	371	1,504	418	143	605	750	1,232
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	-- 0 --	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	128,976	6,723	41,457	4,555	7,840	11,770	2,383	18,771	4,056	1,688	6,747	8,258	14,728
Total collateral	144,726	7,541	46,161	5,321	8,801	13,141	2,915	20,921	4,644	1,892	7,593	9,318	16,478

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.