

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For Release at 4:15 p.m. EST

May 13, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended May 11, 1983	Change from week ended		Wednesday May 11, 1983
		May 4, 1983	May 12, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	138,058	- 120	+ 9,395	136,869
Held under repurchase agreements	--	- 1,812	--	--
Federal agency obligations—				
Bought outright	8,908	--	- 100	8,908
Held under repurchase agreements	--	- 114	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 366	--	--
Loans to depository institutions	709	- 219	- 408	1,170
Includes: seasonal borrowing of	91	- 10	- 127	79
extended credit of	506	+ 13	+ 314	533
Float	2,095	- 181	- 39	2,305
Other F.R. assets	9,667	+ 14	- 113	9,848
Total Reserve Bank credit	159,436	- 2,799	+ 8,733	159,100
Gold stock	11,134	- 1	- 15	11,132
Special Drawing Rights certificate account	4,618	--	+ 800	4,618
Treasury currency outstanding	13,786	--	+ 30	13,786
Total Factors	188,974	- 2,800	+ 9,548	188,636
Currency in circulation*	156,993	+ 1,235	+ 12,337	157,720
Treasury cash holdings*	530	+ 6	+ 38	530
Treasury deposits with F.R. Banks	3,812	- 2,041	- 882	3,552
Foreign deposits with F.R. Banks	223	- 35	- 94	222
Other deposits with F.R. Banks	554	- 146	+ 78	556
Required clearing balances	689	+ 43	+ 506	689
Other F.R. liabilities and capital	4,894	- 279	- 363	4,680
	167,695	- 1,217	+ 11,621	167,949
Reserve balances with F.R. Banks ³	21,278	- 1,583	- 2,073	20,687
Total vault cash	20,294	+ 76	+ 655	20,294
(a) Vault cash at institutions with required reserve balances	13,596	- 206	+ 272	13,596
(b) Vault cash equal to required reserves at other institutions	3,030	+ 143	+ 547	3,030
(c) Surplus vault cash at other institutions ⁴	3,668	+ 139	- 164	3,668
Reserve balances + total vault cash ⁵	41,572	- 1,507	- 1,418	40,981
Reserve balances + total vault cash used to satisfy reserve requirements ⁵	37,904	- 1,646	- 1,254	37,313
Required reserves	37,568	- 1,376	- 1,326	37,568
Excess reserve balances at F.R. Banks ⁶	336	- 270	+ 72	255

On May 11, 1983, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 109,971 million, a decrease of \$ 910 million for the week.

1 Net of \$ 2,629 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,123 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 3,818 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,638 million was with foreign official and international accounts. Includes \$ 28 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 11, 1983	Change since	
			Wednesday May 4, 1983	Wednesday May 12, 1982
			ASSETS	
Gold certificate account		11,132	- 3	- 17
Special Drawing Rights certif. acct.		4,618	- --	+ 800
Coin		439	- 27	+ 46
Loans		1,170	+ 372	- 587
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,908	--	- 100
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		55,687	- 1,462	+ 5,126
Notes		62,187	--	+ 1,044
Bonds		18,995	--	+ 854
Total bought outright ²		136,869	- 1,462	+ 7,024
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		<u>136,869</u>	<u>- 1,462</u>	<u>+ 7,024</u>
Total loans and securities		<u>146,947</u>	<u>- 1,090</u>	<u>+ 6,337</u>
Cash items in process of collection	(2,082)	8,834	- 908	+ 270
Bank premises		553	--	+ 38
Other assets ³		9,295	+ 241	+ 156
TOTAL ASSETS	(2,082)	<u>181,818</u>	<u>- 1,787</u>	<u>+ 7,630</u>
LIABILITIES				
Federal Reserve notes		144,903	+ 1,053	+ 12,392
Deposits:				
Depository institutions		21,380	- 1,443	- 5,574
U.S. Treasury—general account		3,552	- 491	+ 501
Foreign—official accounts		222	+ 5	- 5
Other	(2)	552	- 4	+ 11
Total deposits	(2)	25,706	- 1,933	- 5,067
Deferred availability cash items	(2,080)	6,529	- 815	+ 667
Other liabilities and accrued dividends ⁴		1,577	- 119	- 544
TOTAL LIABILITIES	(2,082)	<u>178,715</u>	<u>- 1,814</u>	<u>+ 7,448</u>
CAPITAL ACCOUNTS				
Capital paid in		1,409	+ 1	+ 100
Surplus		1,359	--	+ 81
Other capital accounts		335	+ 26	+ 1

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$0- million was outstanding at the end of the latest statement week
- Net of \$3,818 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$28 million securities loaned--fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$36 million in Treasury Bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES May 11, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,132	--	6,269	+ 498	32	- 94
16 days to 90 days	38	--	24,799	- 1,927	549	- 32
91 days to 1 year	--	--	44,701	- 33	2,095	+ 41
Over 1 year to 5 years	--	--	31,489	--	4,529	+ 30
Over 5 years to 10 years	--	--	12,828	--	1,185	+ 55
Over 10 years	--	--	16,783	--	518	--
Total	<u>1,170</u>	<u>--</u>	<u>136,869</u>	<u>- 1,462</u>	<u>8,908</u>	<u>--</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 11, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,132	577	3,369	541	659	963	371	1,504	418	143	605	750	1,232
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	439	24	25	18	52	53	46	22	25	23	53	25	73
Loans	1,170	4	405	14	4	13	15	134	8	10	37	517	9
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,908	418	2,916	297	528	740	216	1,228	252	109	458	616	1,130
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	55,687	2,612	18,232	1,858	3,300	4,625	1,350	7,674	1,578	681	2,863	3,853	7,061
Notes	62,187	2,917	20,361	2,074	3,684	5,164	1,508	8,570	1,763	761	3,196	4,303	7,886
Bonds	18,995	891	6,219	634	1,125	1,577	461	2,618	538	233	976	1,314	2,409
Total bought outright ²	136,869	6,420	44,812	4,566	8,109	11,366	3,319	18,862	3,879	1,675	7,035	9,470	17,356
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	136,869	6,420	44,812	4,566	8,109	11,366	3,319	18,862	3,879	1,675	7,035	9,470	17,356
Total loans and securities	146,947	6,842	48,133	4,877	8,641	12,119	3,550	20,224	4,139	1,794	7,530	10,603	18,495
Cash items in process of collection	10,916	199	1,235	297	442	2,153	1,494	1,018	505	412	1,115	758	1,288
Bank premises	553	97	25	51	27	110	34	19	15	27	24	18	106
Other assets ³	9,295	310	2,721	355	608	578	572	1,259	254	239	441	629	1,329
Interdistrict settlement account	-0-	+ 299	+ 1,748	+ 154	- 488	+ 151	- 85	- 50	+ 245	+ 135	- 164	- 1,041	- 904
TOTAL ASSETS	183,900	8,589	58,591	6,518	10,243	16,535	6,143	24,642	5,771	2,834	9,845	12,052	22,137

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,818 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 28 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 36 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 11, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	144,903	7,543	46,304	5,509	8,690	13,217	3,133	20,891	4,664	1,895	7,595	9,076	16,386
Deposits:													
Depository institutions	21,380	677	6,293	584	941	930	1,625	2,554	510	430	965	1,930	3,941
U.S. Treasury—general account	3,552	--	3,552	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	222	4	109	7	11	8	12	20	4	5	7	10	25
Other	554	--	467	--	1	28	1	53	--	--	2	1	1
Total deposits	25,708	681	10,421	591	953	966	1,638	2,627	514	435	974	1,941	3,967
Deferred availability cash items	8,609	192	661	215	265	2,043	1,082	456	455	375	1,116	689	1,060
Other liabilities and accrued dividends ¹	1,577	84	417	61	119	146	54	249	52	27	15	123	230
TOTAL LIABILITIES	180,797	8,500	57,803	6,376	10,027	16,372	5,907	24,223	5,685	2,732	9,700	11,829	21,643
CAPITAL ACCOUNTS													
Capital paid in	1,409	38	348	66	99	71	115	190	39	49	64	101	229
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	335	16	108	16	18	20	12	44	9	4	19	28	41
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	183,900	8,589	58,591	6,518	10,243	16,535	6,143	24,642	5,771	2,834	9,845	12,052	22,137
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	162,019	8,399	48,566	7,842	9,333	14,330	5,016	22,689	5,381	2,256	8,963	10,719	18,525
Less—Held by F.R. Banks	17,116	856	2,262	2,333	643	1,113	1,883	1,798	717	361	1,368	1,643	2,139
F.R. notes, net	144,903	7,543	46,304	5,509	8,690	13,217	3,133	20,891	4,664	1,895	7,595	9,076	16,386
Collateral held against F.R. notes:													
Gold certificate account	11,132	577	3,369	541	659	963	371	1,504	418	143	605	750	1,232
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	- 0 -	--	--	--	--	--	--	--	--	--	--	--	--
U.S. gov't. and agency securities	129,153	6,725	41,600	4,743	7,729	11,846	2,601	18,741	4,076	1,691	6,749	8,016	14,636
Total collateral	144,903	7,543	46,304	5,509	8,690	13,217	3,133	20,891	4,664	1,895	7,595	9,076	16,386

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.