

# FEDERAL RESERVE



## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

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Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended May 4, 1983	Change from week ended		Wednesday May 4, 1983
		April 27, 1983	May 5, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	138,178	+ 488	+ 9,098	138,331
Held under repurchase agreements	1,812	+ 1,279	- 1,747	--
Federal agency obligations—				
Bought outright	8,908	--	- 100	8,908
Held under repurchase agreements	114	+ 102	- 532	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	366	+ 325	- 132	--
Loans to depository institutions	928	- 243	- 571	798
Includes: seasonal borrowing of	101	+ 11	- 104	99
extended credit of	493	+ 9	+ 279	463
Float	2,291	+ 545	+ 169	2,398
Other F.R. assets	9,653	+ 132	- 376	9,607
Total Reserve Bank credit	162,250	+ 2,628	+ 5,809	160,042
Gold stock	11,135	--	- 14	11,135
Special Drawing Rights certificate account	4,618	--	+ 800	4,618
Treasury currency outstanding	13,786	--	+ 30	13,786
Total Factors	191,789	+ 2,628	+ 6,625	189,581
Currency in circulation*	155,758	+ 660	+ 12,331	156,644
Treasury cash holdings*	524	+ 5	+ 34	525
Treasury deposits with F.R. Banks	5,853	+ 1,688	- 3,920	4,043
Foreign deposits with F.R. Banks	258	+ 5	- 325	217
Other deposits with F.R. Banks	700	+ 64	+ 177	559
Required clearing balances	646	+ 12	+ 469	646
Other F.R. liabilities and capital	5,173	+ 158	- 347	4,772
	168,912	+ 2,591	+ 8,418	167,406
Reserve balances with F.R. Banks <sup>3</sup>	22,876	+ 37	- 1,795	22,174
Total vault cash	20,218	+ 537	+ 607	20,218
(a) Vault cash at institutions with required reserve balances	13,802	+ 323	+ 317	13,802
(b) Vault cash equal to required reserves at other institutions	2,887	+ 143	+ 484	2,887
(c) Surplus vault cash at other institutions <sup>4</sup>	3,529	+ 71	- 194	3,529
Reserve balances + total vault cash <sup>3</sup>	43,094	+ 574	- 1,188	42,392
Reserve balances + total vault cash used to satisfy reserve requirements <sup>5</sup>	39,565	+ 503	- 994	38,863
Required reserves	38,944	+ 325	- 1,171	38,944
Excess reserve balances at F.R. Banks <sup>6</sup>	621	+ 178	+ 177	81

On May 4, 1983, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 110,881 million, an increase of \$133 million for the week.

1 Net of \$ 2,509 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,509 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 2,356 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,356 million was with foreign official and international accounts. Includes \$ 51 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

\* Estimated (Treasury's Figures).

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 4, 1983	Change since	
			Wednesday April 27, 1983	Wednesday May 5, 1982
ASSETS				
Gold certificate account		11,135	--	- 14
Special Drawing Rights certif. acct.		4,618	--	+ 800
Coin		466	+ 22	+ 70
Loans		798	- 3,275	- 453
Acceptances—				
Held under repurchase agreements		--	- 285	--
Federal agency obligations—				
Bought outright		8,908	--	- 100
Held under repurchase agreements <sup>1</sup>		--	- 87	--
U.S. government securities:				
Bought outright—Bills		57,149	+ 955	+ 7,201
Notes		62,187	--	+ 1,044
Bonds		18,995	--	+ 854
Total bought outright <sup>2</sup>		138,331	+ 955	+ 9,099
Held under repurchase agreements <sup>1</sup>		--	- 3,732	--
<b>Total U.S. government securities</b>		138,331	- 2,777	+ 9,099
<b>Total loans and securities</b>		148,037	- 6,424	+ 8,546
Cash items in process of collection	( 2,493 )	9,742	+ 783	+ 640
Bank premises		553	+ 2	+ 39
Other assets <sup>3</sup>		9,054	- 161	- 176
<b>TOTAL ASSETS</b>	( 2,493 )	183,605	- 5,778	+ 9,905
LIABILITIES				
Federal Reserve notes		143,850	+ 1,009	+ 12,464
Deposits:				
Depository institutions		22,823	- 3,378	- 3,069
U.S. Treasury—general account		4,043	- 2,760	- 311
Foreign—official accounts		217	+ 23	- 66
Other		556	- 109	+ 46
Total deposits		27,639	- 6,224	- 3,400
Deferred availability cash items	( 2,493 )	7,344	- 341	+ 1,215
Other liabilities and accrued dividends <sup>4</sup>		1,696	- 210	- 453
<b>TOTAL LIABILITIES</b>	( 2,493 )	180,529	- 5,766	+ 9,826
CAPITAL ACCOUNTS				
Capital paid in		1,408	+ 1	+ 101
Surplus		1,359	--	+ 81
Other capital accounts		309	- 13	- 103

\* Figures in parentheses are the eliminations made in the consolidating process.

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week<sup>2</sup> Net of \$2,356 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$51 million securities loaned--fully secured by U.S. government securities.<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$36 million in Treasury Bills maturing within 90 days.<sup>4</sup> Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES May 4, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	744	--	5,771	- 923	126	- 197
16 days to 90 days	54	--	26,726	- 2,369	581	+ 82
91 days to 1 year	--	--	44,734	+ 998	2,054	+ 28
Over 1 year to 5 years	--	--	31,489	- 483	4,499	--
Over 5 years to 10 years	--	--	12,828	--	1,130	--
Over 10 years	--	--	16,783	--	518	--
<b>Total</b>	798	--	138,331	- 2,777	8,908	- 87

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** May 4, 1983  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,135	577	3,422	541	659	963	371	1,504	368	143	605	750	1,232
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	466	24	26	17	75	55	47	22	25	22	54	26	73
Loans	798	9	133	48	4	15	29	16	11	12	52	460	9
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,908	418	2,916	297	528	740	216	1,228	252	109	458	616	1,130
Held under repurchase agreements <sup>1</sup>	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	57,149	2,680	18,711	1,907	3,386	4,746	1,385	7,875	1,620	699	2,938	3,955	7,247
Notes	62,187	2,917	20,361	2,074	3,684	5,164	1,508	8,570	1,763	761	3,196	4,303	7,886
Bonds	18,995	891	6,219	634	1,125	1,577	461	2,618	538	233	976	1,314	2,409
Total bought outright <sup>2</sup>	138,331	6,488	45,291	4,615	8,195	11,487	3,354	19,063	3,921	1,693	7,110	9,572	17,542
Held under repurchase agreements <sup>1</sup>	-0-	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>138,331</b>	<b>6,488</b>	<b>45,291</b>	<b>4,615</b>	<b>8,195</b>	<b>11,487</b>	<b>3,354</b>	<b>19,063</b>	<b>3,921</b>	<b>1,693</b>	<b>7,110</b>	<b>9,572</b>	<b>17,542</b>
<b>Total loans and securities</b>	<b>148,037</b>	<b>6,915</b>	<b>48,340</b>	<b>4,960</b>	<b>8,727</b>	<b>12,242</b>	<b>3,599</b>	<b>20,307</b>	<b>4,184</b>	<b>1,814</b>	<b>7,620</b>	<b>10,648</b>	<b>18,681</b>
Cash items in process of collection	12,235	302	961	408	346	2,345	1,650	1,193	645	487	1,420	1,003	1,475
Bank premises	553	97	25	51	27	110	34	19	15	27	24	18	106
Other assets <sup>3</sup>	9,054	301	2,664	344	579	567	546	1,230	252	234	431	605	1,301
Interdistrict settlement account	-0-	+ 93	+ 4,050	- 47	- 635	- 256	- 203	- 1,389	+ 296	+ 267	- 479	- 1,364	- 333
<b>TOTAL ASSETS</b>	<b>186,098</b>	<b>8,550</b>	<b>60,823</b>	<b>6,499</b>	<b>10,080</b>	<b>16,434</b>	<b>6,205</b>	<b>23,532</b>	<b>5,955</b>	<b>3,055</b>	<b>9,916</b>	<b>11,996</b>	<b>23,053</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 2,356 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 51 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 36 million in Treasury Bills maturing within 90 days.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 4, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	143,850	7,477	46,208	5,489	8,630	13,074	3,137	20,640	4,639	1,869	7,555	9,064	16,068
Deposits:													
Depository institutions	22,823	691	8,057	522	867	784	1,553	1,583	595	609	886	1,719	4,957
U.S. Treasury—general account	4,043	--	4,043	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	217	4	104	7	11	8	12	20	4	5	7	10	25
Other	556	1	467	--	--	28	1	53	1	--	2	1	2
Total deposits	27,639	696	12,671	529	878	820	1,566	1,656	600	614	895	1,730	4,984
Deferred availability cash items	9,837	203	726	277	247	2,225	1,213	561	578	443	1,230	854	1,280
Other liabilities and accrued dividends <sup>1</sup>	1,696	87	430	64	112	152	54	259	53	27	96	127	235
<b>TOTAL LIABILITIES</b>	<b>183,022</b>	<b>8,463</b>	<b>60,035</b>	<b>6,359</b>	<b>9,867</b>	<b>16,271</b>	<b>5,970</b>	<b>23,116</b>	<b>5,870</b>	<b>2,953</b>	<b>9,776</b>	<b>11,775</b>	<b>22,567</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,408	38	348	66	99	71	115	190	39	49	64	101	228
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	309	14	108	14	15	20	11	41	8	4	14	26	34
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>186,098</b>	<b>8,550</b>	<b>60,823</b>	<b>6,499</b>	<b>10,080</b>	<b>16,434</b>	<b>6,205</b>	<b>23,532</b>	<b>5,955</b>	<b>3,055</b>	<b>9,916</b>	<b>11,996</b>	<b>23,053</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	161,510	8,430	48,631	7,756	9,301	14,190	5,202	22,342	5,363	2,264	8,920	10,638	18,473
Less—Held by F.R. Banks	17,660	953	2,423	2,267	671	1,116	2,065	1,702	724	395	1,365	1,574	2,405
F.R. notes, net	143,850	7,477	46,208	5,489	8,630	13,074	3,137	20,640	4,639	1,869	7,555	9,064	16,068
Collateral held against F.R. notes:													
Gold certificate account	11,135	577	3,422	541	659	963	371	1,504	368	143	605	750	1,232
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	128,097	6,659	41,451	4,723	7,669	11,703	2,605	18,490	4,101	1,665	6,709	8,004	14,318
Total collateral	143,850	7,477	46,208	5,489	8,630	13,074	3,137	20,640	4,639	1,869	7,555	9,064	16,068

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.