

# FEDERAL RESERVE



## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For Release at 4:15 p.m. EST

April 29, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended April 27, 1983*	Change from week ended		Wednesday April 27, 1983*
		April 20, 1983	April 28, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	137,690	- 1,157	+ 9,635	137,376
Held under repurchase agreements	533	+ 533	+ 218	3,732
Federal agency obligations—				
Bought outright	8,908	--	- 100	8,908
Held under repurchase agreements	12	+ 12	- 38	87
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	41	+ 41	+ 14	285
Loans to depository institutions	1,171	+ 506	- 652	4,073
Includes: seasonal borrowing of extended credit of	90 484	+ 13 + 79	- 87 + 257	104 512
Float	1,659	- 972	- 337	1,085
Other F.R. assets	9,522	+ 91	- 12	9,778
Total Reserve Bank credit	159,537	- 945	+ 8,728	165,324
Gold stock	11,135	- 2	- 15	11,135
Special Drawing Rights certificate account	4,618	--	+ 800	4,618
Treasury currency outstanding	13,786	--	+ 34	13,786
Total Factors	189,076	- 947	+ 9,547	194,863
Currency in circulation**	155,096	- 547	+ 12,265	155,623
Treasury cash holdings**	515	--	+ 25	515
Treasury deposits with F.R. Banks	4,165	+ 898	- 623	6,803
Foreign deposits with F.R. Banks	253	+ 17	- 2	194
Other deposits with F.R. Banks	638	+ 2	+ 151	677
Required clearing balances	634	+ 1	+ 457	634
Other F.R. liabilities and capital	5,015	- 3	- 280	4,994
	166,316	+ 368	+ 11,992	169,440
Reserve balances with F.R. Banks <sup>3</sup>	22,759	- 1,316	- 2,446	25,422
Total vault cash	19,681	+ 1,068	+ 979	19,681
(a) Vault cash at institutions with required reserve balances	13,479	+ 544	+ 540	13,479
(b) Vault cash equal to required reserves at other institutions	2,744	+ 342	+ 492	2,744
(c) Surplus vault cash at other institutions <sup>4</sup>	3,458	+ 182	- 53	3,458
Reserve balances + total vault cash <sup>3</sup>	42,440	- 248	- 1,467	45,103
Reserve balances + total vault cash used to satisfy reserve requirements <sup>5</sup>	38,982	- 430	- 1,414	41,645
Required reserves	38,619	- 554	- 1,492	38,619
Excess reserve balances at F.R. Banks <sup>6</sup>	363	+ 124	+ 78	3,026

On April 27, 1983, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 110,748 million, a decrease of \$ 841 million for the week.

1 Net of \$ 2,540 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,540 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 2,881 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,881 million was with foreign official and international accounts. Includes \$ 25 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

\* Estimated (Richmond District).

\*\* Estimated (Treasury's Figures).

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday April 27, 1983	Change since	
			Wednesday April 20, 1983	Wednesday April 28, 1982
<b>ASSETS</b>				
Gold certificate account		11,135	- 2	- 15
Special Drawing Rights certif. acct.		4,618	--	+ 800
Coin		444	- 4	+ 41
Loans		4,073	+ 2,810	- 2,107
Acceptances--				
Held under repurchase agreements		285	+ 285	+ 93
Federal agency obligations--				
Bought outright		8,908	--	- 100
Held under repurchase agreements 1		87	+ 87	- 261
U.S. government securities:				
Bought outright--Bills		56,194	- 1,523	+ 6,507
Notes		62,187	--	+ 1,798
Bonds		18,995	--	+ 905
Total bought outright 2		137,376	- 1,523	+ 9,210
Held under repurchase agreements 1		3,732	+ 3,732	+ 1,527
<b>Total U.S. government securities</b>		<u>141,108</u>	<u>+ 2,209</u>	<u>+10,737</u>
<b>Total loans and securities</b>		<u>154,461</u>	<u>+ 5,391</u>	<u>+ 8,362</u>
Cash items in process of collection	( 4,053)	8,847	- 1,339	- 580
Bank premises		551	- 1	+ 36
Other assets 3		9,227	+ 287	+ 10
<b>TOTAL ASSETS</b>	( 4,053)	<u>189,283</u>	<u>+ 4,332</u>	<u>+ 8,654</u>
<b>LIABILITIES</b>				
Federal Reserve notes		142,797	- 109	+12,297
Deposits:				
Depository institutions		26,058	+ 1,733	- 615
U.S. Treasury--general account		6,803	+ 2,207	- 4,066
Foreign--official accounts		194	- 26	- 70
Other	(1,602)	675	+ 58	+ 191
Total deposits	(1,602)	33,730	+ 3,972	- 4,560
Deferred availability cash items	( 2,453)	7,762	+ 293	+ 1,205
Other liabilities and accrued dividends 4		1,906	+ 158	- 468
<b>TOTAL LIABILITIES</b>	( 4,053)	<u>186,195</u>	<u>+ 4,314</u>	<u>+ 8,474</u>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,407	+ 9	+ 99
Surplus		1,359	--	+ 81
Other capital accounts		322	+ 9	--

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

2 Net of \$2,881 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$25 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$35 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\*\* Estimated (Richmond District).

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 27, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	4,040	285	6,694	+1,496	323	+213
16 days to 90 days	33	--	29,095	- 637	499	- 65
91 days to 1 year	--	--	43,736	+1,350	2,026	+196
Over 1 year to 5 years	--	--	31,972	--	4,499	-257
Over 5 years to 10 years	--	--	12,828	--	1,130	--
Over 10 years	--	--	16,783	--	518	--
<b>Total</b>	<u>4,073</u>	<u>285</u>	<u>141,108</u>	<u>+2,209</u>	<u>8,995</u>	<u>+ 87</u>

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** April 27, 1983  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond*	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,135	577	3,422	541	659	963	371	1,504	368	143	605	750	1,232
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	444	24	28	16	53	57	45	22	25	22	54	27	71
Loans	4,073	473	1,137	82	16	246	258	289	27	14	68	509	954
Acceptances held under repurchase agreements	285	--	285	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,908	418	2,916	297	528	740	216	1,228	252	109	458	616	1,130
Held under repurchase agreements <sup>1</sup>	87	--	87	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	56,194	2,636	18,398	1,875	3,330	4,667	1,362	7,744	1,593	687	2,889	3,888	7,125
Notes	62,187	2,917	20,361	2,074	3,684	5,164	1,508	8,570	1,763	761	3,196	4,303	7,886
Bonds	18,995	891	6,219	634	1,125	1,577	461	2,618	538	233	976	1,314	2,409
Total bought outright <sup>2</sup>	137,376	6,444	44,978	4,583	8,139	11,408	3,331	18,932	3,894	1,681	7,061	9,505	17,420
Held under repurchase agreements <sup>1</sup>	3,732	--	3,732	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>141,108</b>	<b>6,444</b>	<b>48,710</b>	<b>4,583</b>	<b>8,139</b>	<b>11,408</b>	<b>3,331</b>	<b>18,932</b>	<b>3,894</b>	<b>1,681</b>	<b>7,061</b>	<b>9,505</b>	<b>17,420</b>
<b>Total loans and securities</b>	<b>154,461</b>	<b>7,335</b>	<b>53,135</b>	<b>4,962</b>	<b>8,683</b>	<b>12,394</b>	<b>3,805</b>	<b>20,449</b>	<b>4,173</b>	<b>1,804</b>	<b>7,587</b>	<b>10,630</b>	<b>19,504</b>
Cash items in process of collection	12,900	366	2,974	645	559	92	1,532	1,269	711	451	1,266	1,190	1,845
Bank premises	551	96	25	51	27	110	34	19	15	27	24	17	106
Other assets <sup>3</sup>	9,227	302	2,747	345	580	572	547	1,242	248	301	427	605	1,311
Interdistrict settlement account	-0-	+ 34	-1,949	- 357	- 555	+3,814	+ 9	- 648	+ 228	+ 56	- 275	-1,063	+ 706
<b>TOTAL ASSETS</b>	<b>193,336</b>	<b>8,975</b>	<b>61,717</b>	<b>6,428</b>	<b>10,308</b>	<b>18,410</b>	<b>6,504</b>	<b>24,503</b>	<b>5,938</b>	<b>2,865</b>	<b>9,929</b>	<b>12,466</b>	<b>25,293</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 2,881 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 25 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 35 million in Treasury Bills maturing within 90 days.

\* Estimated (Richmond District).

## H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** April 27, 1983  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond*	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	142,797	7,440	45,913	5,453	8,576	12,931	3,135	20,411	4,634	1,855	7,493	9,028	15,928
Deposits:													
Depository institutions	26,058	1,125	5,318	488	1,153	1,210	1,961	2,850	633	491	1,046	2,146	6,637
U.S. Treasury—general account	6,803	--	6,803	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	194	4	80	7	11	8	12	21	4	5	7	10	25
Other	2,277	1	588	--	1	1,632	1	50	--	--	2	1	1
<b>Total deposits</b>	<b>35,332</b>	<b>1,130</b>	<b>13,789</b>	<b>495</b>	<b>1,165</b>	<b>2,850</b>	<b>1,974</b>	<b>2,921</b>	<b>637</b>	<b>496</b>	<b>1,055</b>	<b>2,157</b>	<b>6,663</b>
Deferred availability cash items	10,213	228	684	275	236	2,308	1,095	492	527	383	1,143	930	1,912
Other liabilities and accrued dividends <sup>1</sup>	1,906	88	555	64	114	154	65	262	53	28	96	130	297
<b>TOTAL LIABILITIES</b>	<b>190,248</b>	<b>8,886</b>	<b>60,941</b>	<b>6,287</b>	<b>10,091</b>	<b>18,243</b>	<b>6,269</b>	<b>24,086</b>	<b>5,851</b>	<b>2,762</b>	<b>9,787</b>	<b>12,245</b>	<b>24,800</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,407	38	348	66	99	71	114	190	39	49	64	101	228
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	322	16	96	15	19	24	12	42	10	5	16	26	41
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>193,336</b>	<b>8,975</b>	<b>61,717</b>	<b>6,428</b>	<b>10,308</b>	<b>18,410</b>	<b>6,504</b>	<b>24,503</b>	<b>5,938</b>	<b>2,865</b>	<b>9,929</b>	<b>12,466</b>	<b>25,293</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	161,329	8,374	48,547	7,679	9,317	14,228	5,382	22,115	5,372	2,273	8,928	10,605	18,509
Less—Held by F.R. Banks	18,532	934	2,634	2,226	741	1,297	2,247	1,704	738	418	1,435	1,577	2,581
F.R. notes, net	142,797	7,440	45,913	5,453	8,576	12,931	3,135	20,411	4,634	1,855	7,493	9,028	15,928
Collateral held against F.R. notes:													
Gold certificate account	11,135	577	3,422	541	659	963	371	1,504	368	143	605	750	1,232
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	- 0 -	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	127,044	6,622	41,156	4,687	7,615	11,560	2,603	18,261	4,096	1,651	6,647	7,968	14,178
<b>Total collateral</b>	<b>142,797</b>	<b>7,440</b>	<b>45,913</b>	<b>5,453</b>	<b>8,576</b>	<b>12,931</b>	<b>3,135</b>	<b>20,411</b>	<b>4,634</b>	<b>1,855</b>	<b>7,493</b>	<b>9,028</b>	<b>15,928</b>

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.