

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For Release at 4:15 p.m. EST

April 15, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended April 13, 1983	Change from week ended		Wednesday April 13, 1983
		April 6, 1983	April 14, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	136,576	+ 180	+ 10,984	135,419
Held under repurchase agreements	—	—	—	—
Federal agency obligations—				
Bought outright	8,912	- 3	- 99	8,908
Held under repurchase agreements	—	—	—	—
Acceptances—				
Bought outright	—	—	—	—
Held under repurchase agreements	—	—	—	—
Loans to depository institutions	585	- 1,182	- 750	519
Includes: seasonal borrowing of	72	- 8	- 82	66
extended credit of	353	+ 25	+ 119	366
Float	2,333	+ 632	- 1,202	2,559
Other F.R. assets	9,244	+ 115	+ 22	9,354
Total Reserve Bank credit	157,650	- 259	+ 8,956	156,759
Gold stock	11,138	—	- 12	11,137
Special Drawing Rights certificate account	4,618	—	+ 1,050	4,618
Treasury currency outstanding	13,786	—	+ 49	13,786
Total Factors	187,192	- 259	+ 10,043	186,300
Currency in circulation*	155,819	+ 1,145	+ 12,117	156,222
Treasury cash holdings*	506	+ 6	+ 15	515
Treasury deposits with F.R. Banks	3,009	- 852	- 617	3,523
Foreign deposits with F.R. Banks	239	- 61	- 68	212
Other deposits with F.R. Banks	622	+ 6	+ 187	554
Required clearing balances	615	+ 7	+ 443	615
Other F.R. liabilities and capital	4,883	- 81	- 190	4,764
	165,693	+ 170	+ 11,887	166,405
Reserve balances with F.R. Banks ³	21,498	- 429	- 1,845	19,895
Total vault cash	20,055	+ 394	+ 847	20,055
(a) Vault cash at institutions with required reserve balances	13,259	- 84	+ 309	13,259
(b) Vault cash equal to required reserves at other institutions	3,036	+ 261	+ 632	3,036
(c) Surplus vault cash at other institutions ⁴	3,760	+ 217	- 94	3,760
Reserve balances + total vault cash ³	41,553	- 35	- 998	39,950
Reserve balances + total vault cash used to satisfy reserve requirements ⁵	37,793	- 252	- 904	36,190
Required reserves	37,180	- 137	- 1,199	37,180
Excess reserve balances at F.R. Banks ⁶	613	- 115	+ 295	990

On April 13, 1983, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 111,719 million, an increase of \$605 million for the week.

1 Net of \$ 1,240 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,240 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 2,456 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,456 million was with foreign official and international accounts. Includes \$ 45 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday April 13, 1983	Change since	
			Wednesday April 6, 1983	Wednesday April 14, 1982
ASSETS				
Gold certificate account		11,137	- 1	- 13
Special Drawing Rights certif. acct.		4,618	--	+ 1,050
Coin		453	- 8	+ 40
Loans		519	- 368	- 3,925
Acceptances--				
Held under repurchase agreements		--	--	--
Federal agency obligations--				
Bought outright		8,908	- 7	- 100
Held under repurchase agreements 1		--	--	--
U.S. government securities:				
Bought outright--Bills		54,237	- 1,372	+ 8,855
Notes		62,187	--	+ 1,828
Bonds		18,995	--	+ 905
Total bought outright 2		135,419	- 1,372	+ 11,588
Held under repurchase agreements 1		--	--	--
Total U.S. government securities		135,419	- 1,372	+ 11,588
Total loans and securities		144,846	- 1,747	+ 7,563
Cash items in process of collection	(2,293)	9,682	- 439	+ 91
Bank premises		552	--	+ 41
Other assets 3		8,802	+ 74	+ 9
TOTAL ASSETS	(2,293)	<u>180,090</u>	<u>- 2,121</u>	<u>+ 8,781</u>
LIABILITIES				
Federal Reserve notes		143,404	+ 500	+ 12,025
Deposits:				
Depository institutions		20,513	- 1,895	- 4,249
U.S. Treasury--general account		3,523	- 870	+ 614
Foreign--official accounts		212	+ 18	- 27
Other	(2)	551	+ 29	+ 178
Total deposits	(2)	24,799	- 2,718	- 3,484
Deferred availability cash items	(2,291)	7,123	+ 96	+ 422
Other liabilities and accrued dividends 4		1,695	- 26	- 358
TOTAL LIABILITIES	(2,293)	<u>177,021</u>	<u>- 2,148</u>	<u>+ 8,605</u>
CAPITAL ACCOUNTS				
Capital paid in		1,395	+ 1	+ 90
Surplus		1,359	--	+ 81
Other capital accounts		315	+ 26	+ 5

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week
- Net of \$2,456 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$45 million securities loaned--fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$36 million in Treasury Bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES April 13, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	491	--	4,221	- 1,986	25	- 187
16 days to 90 days	28	--	27,474	+ 414	675	- 61
91 days to 1 year	--	--	42,141	+ 200	1,829	- 24
Over 1 year to 5 years	--	--	31,830	--	4,732	+ 118
Over 5 years to 10 years	--	--	12,970	--	1,129	+ 25
Over 10 years	--	--	16,783	--	518	--
Total	<u>519</u>	<u>--</u>	<u>135,419</u>	<u>- 1,372</u>	<u>8,908</u>	<u>- 7</u>

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 13, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,137	620	3,151	554	744	967	402	1,476	418	154	675	743	1,233
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	453	27	27	16	54	57	47	23	27	22	51	27	75
Loans	519	5	--	9	2	22	52	22	20	3	31	349	4
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,908	411	2,802	297	588	756	227	1,264	300	112	421	604	1,126
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	54,237	2,506	17,061	1,808	3,580	4,601	1,381	7,697	1,826	683	2,562	3,676	6,856
Notes	62,187	2,873	19,561	2,072	4,104	5,277	1,583	8,826	2,094	784	2,938	4,215	7,860
Bonds	18,995	878	5,975	633	1,254	1,612	483	2,696	639	239	897	1,288	2,401
Total bought outright ²	135,419	6,257	42,597	4,513	8,938	11,490	3,447	19,219	4,559	1,706	6,397	9,179	17,117
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	135,419	6,257	42,597	4,513	8,938	11,490	3,447	19,219	4,559	1,706	6,397	9,179	17,117
Total loans and securities	144,846	6,673	45,399	4,819	9,528	12,268	3,726	20,505	4,879	1,821	6,849	10,132	18,247
Cash items in process of collection	11,975	276	1,692	348	459	2,339	1,570	1,127	591	460	1,223	906	984
Bank premises	552	97	25	51	27	110	34	19	15	27	24	17	106
Other assets ³	8,802	287	2,520	335	578	547	545	1,211	255	231	404	608	1,281
Interdistrict settlement account	-0-	+ 265	+ 3,213	+ 128	- 1,407	- 212	- 442	- 875	- 495	+ 104	+ 332	- 847	+ 236
TOTAL ASSETS	182,383	8,486	57,362	6,476	10,285	16,484	6,043	24,132	5,860	2,880	9,799	11,896	22,680

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 2,456 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 45 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 36 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 13, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	143,404	7,514	46,078	5,512	8,840	12,987	2,929	20,621	4,671	1,904	7,526	8,988	15,834
Deposits:													
Depository institutions	20,513	595	5,387	480	802	861	1,650	2,275	544	438	943	1,855	4,683
U.S. Treasury—general account	3,523	--	3,523	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	212	4	99	7	11	8	12	20	4	5	7	10	25
Other	553	1	460	--	1	34	1	51	--	--	2	1	2
Total deposits	24,801	600	9,469	487	814	903	1,663	2,346	548	443	952	1,866	4,710
Deferred availability cash items	9,414	201	657	276	274	2,278	1,163	489	495	405	1,095	701	1,380
Other liabilities and accrued dividends ¹	1,695	83	389	61	140	151	57	258	60	27	86	121	262
TOTAL LIABILITIES	179,314	8,398	56,593	6,336	10,068	16,319	5,812	23,714	5,774	2,779	9,659	11,676	22,186
CAPITAL ACCOUNTS													
Capital paid in	1,395	38	340	66	99	71	113	189	39	49	63	100	228
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	315	15	97	14	19	22	9	44	9	3	15	26	42
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	182,383	8,486	57,362	6,476	10,285	16,484	6,043	24,132	5,860	2,880	9,799	11,896	22,680
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	160,465	8,394	48,637	7,530	9,444	14,052	5,164	21,969	5,381	2,278	8,809	10,558	18,249
Less—Held by F.R. Banks	17,061	880	2,559	2,018	604	1,065	2,235	1,348	710	374	1,283	1,570	2,415
F.R. notes, net	143,404	7,514	46,078	5,512	8,840	12,987	2,929	20,621	4,671	1,904	7,526	8,988	15,834
Collateral held against F.R. notes:													
Gold certificate account	11,137	620	3,151	554	744	967	402	1,476	418	154	675	743	1,233
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	- 0 -	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	127,649	6,653	41,592	4,733	7,794	11,612	2,366	18,499	4,083	1,689	6,610	7,935	14,083
Total collateral	143,404	7,514	46,078	5,512	8,840	12,987	2,929	20,621	4,671	1,904	7,526	8,988	15,834

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.