

# FEDERAL RESERVE



## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For Release at 4:15 p.m. EST

April 8, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended April 6, 1983	Change from week ended		Wednesday April 6, 1983
		March 30, 1983	April 7, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	136,396	+ 1,936	+ 12,641	136,791
Held under repurchase agreements	--	--	- 867	--
Federal agency obligations—				
Bought outright	8,915	--	- 98	8,915
Held under repurchase agreements	--	--	- 25	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 172	--
Loans to depository institutions	1,767	+ 871	+ 287	887
Includes: seasonal borrowing of	80	+ 18	- 86	71
extended credit of	328	+ 23	+ 49	351
Float	1,747	- 231	- 1,221	3,094
Other F.R. assets	9,129	- 121	+ 1	9,280
Total Reserve Bank credit	157,955	+ 2,456	+ 10,547	158,967
Gold stock	11,138	--	- 12	11,138
Special Drawing Rights certificate account	4,618	--	+ 1,050	4,618
Treasury currency outstanding	13,786	--	+ 52	13,786
Total Factors	187,497	+ 2,456	+ 11,637	188,509
Currency in circulation*	154,674	+ 1,318	+ 12,620	155,723
Treasury cash holdings*	500	+ 7	+ 13	505
Treasury deposits with F.R. Banks	3,861	+ 1,327	- 77	4,393
Foreign deposits with F.R. Banks	300	+ 69	+ 57	194
Other deposits with F.R. Banks	616	+ 95	+ 145	523
Required clearing balances	608	+ 10	+ 439	608
Other F.R. liabilities and capital	4,964	+ 53	- 255	4,763
	165,523	+ 2,880	+ 12,943	166,709
Reserve balances with F.R. Banks <sup>3</sup>	21,973	- 424	- 1,307	21,799
Total vault cash	19,661	+ 193	+ 803	19,661
(a) Vault cash at institutions with required reserve balances	13,343	+ 150	+ 543	13,343
(b) Vault cash equal to required reserves at other institutions	2,775	+ 74	+ 420	2,775
(c) Surplus vault cash at other institutions <sup>4</sup>	3,543	- 31	- 160	3,543
Reserve balances + total vault cash <sup>3</sup>	41,634	- 231	- 504	41,460
Reserve balances + total vault cash used to satisfy reserve requirements <sup>5</sup>	38,091	- 200	- 344	37,917
Required reserves	37,317	- 520	- 846	37,317
Excess reserve balances at F.R. Banks <sup>6</sup>	774	+ 320	+ 502	600

On April 6, 1983, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 111,114 million, an increase of \$1,664 million for the week.

1 Net of \$ 1,410 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,410 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$1,015 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,015 million was with foreign official and international accounts. Includes \$ 60 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

\* Estimated (Treasury's Figures).

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday April 6, 1983	Change since	
				Wednesday March 30, 1983	Wednesday April 7, 1982
ASSETS					
Gold certificate account			11,138	--	- 12
Special Drawing Rights cert. acct.			4,618	--	+ 1,050
Coin			461	- 18	+ 43
Loans			887	- 1,098	- 1,404
Acceptances—					
Held under repurchase agreements			--	--	--
Federal agency obligations—					
Bought outright			8,915	--	93
Held under repurchase agreements <sup>1</sup>			--	--	--
U.S. government securities:					
Bought outright—Bills			55,609	+ 2,131	+ 13,632
Notes			62,187	--	+ 1,828
Bonds			18,995	--	+ 905
Total bought outright <sup>2</sup>			136,791	+ 2,131	+ 16,365
Held under repurchase agreements <sup>1</sup>			--	--	--
Total U.S. government securities			136,791	+ 2,131	+ 16,365
Total loans and securities			146,593	+ 1,033	+ 14,863
Cash items in process of collection	( 2,421 )		10,121	+ 1,303	- 4,071
Bank premises			552	--	+ 42
Other assets <sup>3</sup>			8,728	- 105	- 219
TOTAL ASSETS	( 2,421 )		182,211	+ 2,213	+ 11,696
LIABILITIES					
Federal Reserve notes			142,904	+ 1,465	+ 12,375
Deposits:					
Depository institutions			22,408	- 1,385	- 389
U.S. Treasury—general account			4,393	+ 2,277	- 541
Foreign—official accounts			194	- 56	- 3
Other	(8)		522	- 46	+ 130
Total deposits	(8)		27,517	+ 790	- 803
Deferred availability cash items	( 2,413 )		7,027	- 48	+ 234
Other liabilities and accrued dividends <sup>4</sup>			1,721	+ 22	- 280
TOTAL LIABILITIES	( 2,421 )		179,169	+ 2,229	+ 11,526
CAPITAL ACCOUNTS					
Capital paid in			1,394	+ 1	+ 95
Surplus			1,359	--	+ 81
Other capital accounts			289	- 17	- 6

\* Figures in parentheses are the eliminations made in the consolidating process.

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions foreign official and international accounts of which \$1,671 million was outstanding at the end of the latest statement week<sup>2</sup> Net of \$1,015 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$60 million securities loaned--fully secured by U.S. government securities.<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$42 million in Treasury Bills maturing within 90 days.<sup>4</sup> Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES April 6, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	849	--	6,207	+ 1,611	212	- 97
16 days to 90 days	38	--	27,060	+ 396	614	+ 106
91 days to 1 year	--	--	41,941	+ 422	1,853	- 9
Over 1 year to 5 years	--	--	31,830	- 298	4,614	--
Over 5 years to 10 years	--	--	12,970	--	1,104	--
Over 10 years	--	--	16,783	--	518	--
<b>Total</b>	887	--	136,791	+ 2,131	8,915	--

## H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** April 6, 1983  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,138	570	3,202	554	744	967	402	1,476	418	154	675	743	1,233
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	461	29	26	16	54	58	48	24	29	22	52	28	75
Loans	887	8	77	110	1	103	121	38	27	12	40	344	6
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,915	412	2,804	297	589	757	227	1,265	300	112	421	604	1,127
Held under repurchase agreements <sup>1</sup>	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	55,609	2,569	17,493	1,853	3,670	4,718	1,416	7,892	1,872	701	2,627	3,769	7,029
Notes	62,187	2,873	19,561	2,073	4,104	5,277	1,583	8,825	2,094	784	2,938	4,215	7,860
Bonds	18,995	878	5,975	633	1,254	1,612	483	2,696	639	239	897	1,288	2,401
Total bought outright <sup>2</sup>	136,791	6,320	43,029	4,559	9,028	11,607	3,482	19,413	4,605	1,724	6,462	9,272	17,290
Held under repurchase agreements <sup>1</sup>	-0-	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>136,791</b>	<b>6,320</b>	<b>43,029</b>	<b>4,559</b>	<b>9,028</b>	<b>11,607</b>	<b>3,482</b>	<b>19,413</b>	<b>4,605</b>	<b>1,724</b>	<b>6,462</b>	<b>9,272</b>	<b>17,290</b>
<b>Total loans and securities</b>	<b>146,593</b>	<b>6,740</b>	<b>45,910</b>	<b>4,966</b>	<b>9,618</b>	<b>12,467</b>	<b>3,830</b>	<b>20,716</b>	<b>4,932</b>	<b>1,848</b>	<b>6,923</b>	<b>10,220</b>	<b>18,423</b>
Cash items in process of collection	12,542	238	1,950	759	534	2,568	- 531	1,388	712	525	1,249	1,384	1,766
Bank premises	552	97	25	51	27	110	34	19	15	27	24	17	106
Other assets <sup>3</sup>	8,728	288	2,476	334	572	538	529	1,193	252	230	397	656	1,263
Interdistrict settlement account	-0-	+ 446	+ 5,606	- 383	- 1,365	- 461	+ 1,573	- 1,793	- 788	+ 51	+ 56	- 1,516	- 1,426
<b>TOTAL ASSETS</b>	<b>184,632</b>	<b>8,649</b>	<b>60,530</b>	<b>6,522</b>	<b>10,486</b>	<b>16,655</b>	<b>6,046</b>	<b>23,669</b>	<b>5,740</b>	<b>2,918</b>	<b>9,617</b>	<b>11,842</b>	<b>21,958</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,671 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 1,015 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 60 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 42 million in Treasury Bills maturing within 90 days.

## H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** April 6, 1983  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	142,904	7,424	45,783	5,509	8,784	13,004	3,038	20,574	4,646	1,897	7,428	9,040	15,777
Deposits:													
Depository institutions	22,408	843	8,049	546	1,059	961	1,495	1,870	440	472	837	1,610	4,226
U.S. Treasury—general account	4,393	--	4,393	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	194	4	80	7	11	8	12	21	4	5	7	10	25
Other	530	2	408	--	--	36	1	69	9	--	2	1	2
<b>Total deposits</b>	27,525	849	12,930	553	1,070	1,005	1,508	1,960	453	477	846	1,621	4,253
Deferred availability cash items	9,440	205	653	262	279	2,328	1,204	463	495	413	1,119	844	1,175
Other liabilities and accrued dividends <sup>1</sup>	1,721	84	412	62	140	156	66	261	61	32	87	122	238
<b>TOTAL LIABILITIES</b>	181,590	8,562	59,778	6,386	10,273	16,493	5,816	23,258	5,655	2,819	9,480	11,627	21,443
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,394	38	340	65	99	71	113	189	39	49	63	100	228
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	289	14	80	11	15	19	8	37	8	1	12	21	63
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	184,632	8,649	60,530	6,522	10,486	16,655	6,046	23,669	5,740	2,918	9,617	11,842	21,958
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	159,901	8,358	48,434	7,397	9,418	14,127	5,181	21,856	5,277	2,277	8,684	10,580	18,312
Less—Held by F.R. Banks	16,997	934	2,651	1,888	634	1,123	2,143	1,282	631	380	1,256	1,540	2,535
F.R. notes, net	142,904	7,424	45,783	5,509	8,784	13,004	3,038	20,574	4,646	1,897	7,428	9,040	15,777
Collateral held against F.R. notes:													
Gold certificate account	11,138	570	3,202	554	744	967	402	1,476	418	154	675	743	1,233
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	127,148	6,613	41,246	4,730	7,738	11,629	2,475	18,452	4,058	1,682	6,512	7,987	14,026
<b>Total collateral</b>	142,904	7,424	45,783	5,509	8,784	13,004	3,038	20,574	4,646	1,897	7,428	9,040	15,777

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.