

# FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and  
Condition Statement of F.R. Banks

## LIBRARY

APR 1983

For Release at 4:15 p.m. EST

H.4.1.

FEDERAL RESERVE

April 1, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	OF Averages of daily figures (millions of dollars)			
	Week ended March 30, 1983	Change from week ended		Wednesday March 30, 1983
		March 23, 1983	March 31, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	134,460	- 1,877	+ 10,262	134,660
Held under repurchase agreements	--	--	- 228	--
Federal agency obligations—				
Bought outright	8,915	--	- 98	8,915
Held under repurchase agreements	--	--	- 12	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 70	--
Loans to depository institutions	896	+ 255	- 760	1,985
Includes: seasonal borrowing of extended credit of	62	+ 3	- 138	57
Float	305	- 41	- 19	284
Other F.R. assets	1,973	- 144	- 86	1,743
Total Reserve Bank credit	9,247	+ 193	+ 75	9,385
Gold stock	155,491	- 1,572	+ 9,084	156,688
Special Drawing Rights certificate account	11,138	--	- 12	11,138
Treasury currency outstanding	4,618	--	+ 1,050	4,618
Total Factors	13,786	--	+ 57	13,786
Currency in circulation*	185,033	- 1,572	+ 10,179	186,230
Treasury cash holdings*	153,355	- 12	+ 12,453	154,250
Treasury deposits with F.R. Banks	493	+ 8	+ 12	495
Foreign deposits with F.R. Banks	2,534	- 853	- 563	2,116
Other deposits with F.R. Banks	231	+ 12	- 53	250
Required clearing balances	520	- 64	+ 104	575
Other F.R. liabilities and capital	598	+ 3	+ 433	598
	4,909	+ 100	- 225	4,757
Reserve balances with F.R. Banks <sup>3</sup>	162,641	- 805	+ 12,163	163,041
Total vault cash	22,391	- 768	- 1,985	23,188
(a) Vault cash at institutions with required reserve balances	19,468	+ 1,194	+ 894	19,468
(b) Vault cash equal to required reserves at other institutions	13,193	+ 503	+ 540	13,193
(c) Surplus vault cash at other institutions <sup>4</sup>	2,701	+ 332	+ 440	2,701
Reserve balances + total vault cash <sup>3</sup>	3,574	+ 359	- 86	3,574
Reserve balances + total vault cash used to satisfy reserve requirements <sup>5</sup>	41,859	+ 426	- 1,091	42,656
Required reserves	38,285	+ 67	- 1,005	39,082
Excess reserve balances at F.R. Banks <sup>6</sup>	37,837	- 61	- 987	37,837
	448	+ 128	- 18	1,245

On March 30, 1983, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$109,450 million, a decrease of \$515 million for the week.

1 Net of \$3,190 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$3,190 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$3,100 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$3,100 million was with foreign official and international accounts. Includes \$50 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

\* Estimated (Treasury's Figures).

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday March 30, 1983	Change since	
			Wednesday March 23, 1983	Wednesday March 31, 1982
<b>ASSETS</b>				
Gold certificate account		11,138	--	- 12
Special Drawing Rights certif. acct.		4,618	--	+ 1,050
Coin		479	- 16	+ 47
Loans		1,985	+ 1,160	- 661
Acceptances—				
Held under repurchase agreements		--	--	- 488
Federal agency obligations—				
Bought outright		8,915	--	- 98
Held under repurchase agreements <sup>1</sup>		--	--	- 82
U.S. government securities:				
Bought outright—Bills		53,478	- 2,151	+ 7,935
Notes		62,187	--	+ 1,828
Bonds		18,995	--	+ 905
Total bought outright <sup>2</sup>		134,660	- 2,151	+ 10,668
Held under repurchase agreements <sup>1</sup>		--	--	- 1,597
<b>Total U.S. government securities</b>		<u>134,660</u>	<u>- 2,151</u>	<u>+ 9,071</u>
<b>Total loans and securities</b>		<u>145,560</u>	<u>- 991</u>	<u>+ 7,742</u>
Cash items in process of collection	( 2,108 )	8,818	+ 654	+ 829
Bank premises		552	- 1	+ 42
Other assets <sup>3</sup>		8,833	+ 28	+ 314
<b>TOTAL ASSETS</b>	( 2,108 )	<u>179,998</u>	<u>- 326</u>	<u>+ 10,012</u>
<b>LIABILITIES</b>				
Federal Reserve notes		141,439	+ 569	+ 12,584
Deposits:				
Depository institutions		23,793	- 610	- 2,564
U.S. Treasury—general account		2,116	- 1,002	- 750
Foreign—official accounts		250	+ 51	- 171
Other	(16)	568	+ 91	+ 143
Total deposits	(16)	26,727	- 1,470	- 3,342
Deferred availability cash items	( 2,092 )	7,075	+ 501	+ 968
Other liabilities and accrued dividends <sup>4</sup>		1,699	+ 78	- 456
<b>TOTAL LIABILITIES</b>	( 2,108 )	<u>176,940</u>	<u>- 322</u>	<u>+ 9,754</u>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,393	--	+ 95
Surplus		1,359	--	+ 81
Other capital accounts		306	- 4	+ 82

\* Figures in parentheses are the eliminations made in the consolidating process.

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week

<sup>2</sup> Net of \$3,100 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$50 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$38 million in Treasury Bills maturing within 90 days.

<sup>4</sup> Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES March 30, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,968	--	4,596	- 3,826	309	+ 187
16 days to 90 days	17	--	26,664	+ 127	508	- 159
91 days to 1 year	--	--	41,519	+ 1,548	1,862	- 24
Over 1 year to 5 years	--	--	32,128	--	4,614	- 4
Over 5 years to 10 years	--	--	12,970	--	1,104	--
Over 10 years	--	--	16,783	--	518	--
Total	<u>1,985</u>	<u>--</u>	<u>134,660</u>	<u>- 2,151</u>	<u>8,915</u>	<u>--</u>

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 30, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,138	570	3,202	554	744	967	402	1,476	418	154	675	743	1,233
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	479	30	28	17	55	60	51	26	28	22	52	30	80
Loans	1,985	241	23	191	12	67	444	106	11	111	80	278	421
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,915	412	2,804	297	589	757	227	1,265	300	112	421	604	1,127
Held under repurchase agreements <sup>1</sup>	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	53,478	2,471	16,822	1,783	3,529	4,537	1,361	7,589	1,801	674	2,526	3,625	6,760
Notes	62,187	2,873	19,561	2,072	4,104	5,277	1,583	8,826	2,094	784	2,938	4,215	7,860
Bonds	18,995	878	5,975	633	1,254	1,612	483	2,696	639	239	897	1,288	2,401
Total bought outright <sup>2</sup>	134,660	6,222	42,358	4,488	8,887	11,426	3,427	19,111	4,534	1,697	6,361	9,128	17,021
Held under repurchase agreements <sup>1</sup>	-0-	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>134,660</b>	<b>6,222</b>	<b>42,358</b>	<b>4,488</b>	<b>8,887</b>	<b>11,426</b>	<b>3,427</b>	<b>19,111</b>	<b>4,534</b>	<b>1,697</b>	<b>6,361</b>	<b>9,128</b>	<b>17,021</b>
<b>Total loans and securities</b>	<b>145,560</b>	<b>6,875</b>	<b>45,185</b>	<b>4,976</b>	<b>9,488</b>	<b>12,250</b>	<b>4,098</b>	<b>20,482</b>	<b>4,845</b>	<b>1,920</b>	<b>6,862</b>	<b>10,010</b>	<b>18,569</b>
Cash items in process of collection	10,926	242	1,088	184	304	2,228	1,451	1,198	539	411	1,093	897	1,291
Bank premises	552	97	25	51	27	110	34	19	15	27	24	17	106
Other assets <sup>3</sup>	8,833	286	2,533	334	582	556	550	1,222	259	234	403	583	1,291
Interdistrict settlement account	-0-	+ 69	+ 3,018	+ 259	- 1,262	- 96	- 674	- 458	- 468	+ 66	+ 345	- 594	- 205
<b>TOTAL ASSETS</b>	<b>182,106</b>	<b>8,410</b>	<b>56,414</b>	<b>6,600</b>	<b>10,240</b>	<b>16,483</b>	<b>6,073</b>	<b>24,611</b>	<b>5,806</b>	<b>2,895</b>	<b>9,695</b>	<b>11,996</b>	<b>22,883</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which

\$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 3,100 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 50 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 38 million in Treasury Bills maturing within 90 days.

## H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** March 30, 1983  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	141,439	7,287	45,425	5,460	8,698	12,898	3,014	20,315	4,602	1,867	7,372	8,817	15,684
Deposits:													
Depository institutions	23,793	712	6,296	686	956	1,084	1,666	2,880	555	500	1,061	2,073	5,324
U.S. Treasury—general account	2,116	--	2,116	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	250	4	136	7	11	8	12	21	4	5	7	10	25
Other	584	1	456	--	--	27	1	88	--	--	2	1	8
Total deposits	26,743	717	9,004	693	967	1,119	1,679	2,989	559	505	1,070	2,084	5,357
Deferred availability cash items	9,167	231	803	248	234	2,146	1,089	626	496	394	1,030	752	1,118
Other liabilities and accrued dividends <sup>1</sup>	1,699	87	414	62	125	155	58	265	62	28	86	124	233
<b>TOTAL LIABILITIES</b>	179,048	8,322	55,646	6,463	10,024	16,318	5,840	24,195	5,719	2,794	9,558	11,777	22,392
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,393	38	340	64	99	71	113	189	39	49	63	100	228
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	306	15	96	13	18	22	11	42	10	3	12	25	39
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	182,106	8,410	56,414	6,600	10,240	16,483	6,073	24,611	5,806	2,895	9,695	11,996	22,883
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	159,624	8,277	48,330	7,247	9,382	14,146	5,301	21,808	5,287	2,285	8,717	10,497	18,347
Less—Held by F.R. Banks	18,185	990	2,905	1,787	684	1,248	2,287	1,493	685	418	1,345	1,680	2,663
F.R. notes, net	141,439	7,287	45,425	5,460	8,698	12,898	3,014	20,315	4,602	1,867	7,372	8,817	15,684
Collateral held against F.R. notes:													
Gold certificate account	11,138	570	3,202	554	744	967	402	1,476	418	154	675	743	1,233
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	- 0 -	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	125,683	6,476	40,888	4,681	7,652	11,523	2,451	18,193	4,014	1,652	6,456	7,764	13,933
Total collateral	141,439	7,287	45,425	5,460	8,698	12,898	3,014	20,315	4,602	1,867	7,372	8,817	15,684

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.