

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For Release at 4:15 p.m. EST

March 18, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended March 16, 1983	Change from week ended		Wednesday March 16, 1983
		March 9, 1983	March 17, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	135,149	+ 828	+ 10,518	136,293
Held under repurchase agreements	--	--	- 443	--
Federal agency obligations—				
Bought outright	8,915	- 8	- 98	8,915
Held under repurchase agreements	--	--	- 15	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 55	--
Loans to depository institutions	894	+ 266	- 568	3,730
Includes: seasonal borrowing of	44	--	- 143	48
extended credit of	326	+ 29	+ 25	323
Float	1,748	- 565	- 440	177
Other F.R. assets	8,851	+ 171	- 158	9,518
Total Reserve Bank credit	155,556	+ 692	+ 8,741	158,633
Gold stock	11,138	--	- 12	11,138
Special Drawing Rights certificate account	4,618	--	+ 1,050	4,618
Treasury currency outstanding	13,786	--	+ 66	13,786
Total Factors	185,098	+ 692	+ 9,845	188,175
Currency in circulation*	153,378	+ 679	+ 12,052	153,766
Treasury cash holdings*	471	+ 4	- 1	475
Treasury deposits with F.R. Banks	3,690	- 19	+ 616	3,935
Foreign deposits with F.R. Banks	229	- 31	- 58	237
Other deposits with F.R. Banks	565	+ 45	+ 77	670
Required clearing balances	575	+ 23	+ 419	575
Other F.R. liabilities and capital	4,843	- 2	- 247	4,828
	163,752	+ 700	+ 12,859	164,486
Reserve balances with F.R. Banks ³	21,345	- 9	- 3,015	23,688
Total vault cash	20,302	+ 474	+ 1,506	20,302
(a) Vault cash at institutions with required reserve balances	13,172	+ 138	+ 612	13,172
(b) Vault cash equal to required reserves at other institutions	3,149	+ 189	+ 795	3,149
(c) Surplus vault cash at other institutions ⁴	3,981	+ 147	+ 99	3,981
Reserve balances + total vault cash ³	41,647	+ 465	- 1,509	43,990
Reserve balances + total vault cash used to satisfy reserve requirements ⁵	37,666	+ 318	- 1,608	40,009
Required reserves	37,384	+ 547	- 1,553	37,384
Excess reserve balances at F.R. Banks ⁶	282	- 229	- 55	2,625

On March 16, 1983, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 111,596 million, an increase of \$2,671 million for the week.

1 Net of \$2,016 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,016 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$1,119 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,119 million was with foreign official and international accounts. Includes \$ 75 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday March 16, 1983	Change since	
			Wednesday March 9, 1983	Wednesday March 17, 1982
ASSETS				
Gold certificate account		11,138	--	- 12
Special Drawing Rights certif. acct.		4,618	--	+ 1,050
Coin		495	- 15	+ 46
Loans		3,730	+ 3,363	+ 1,771
Acceptances—				
Held under repurchase agreements		--	--	- 143
Federal agency obligations—				
Bought outright		8,915	- 8	- 98
Held under repurchase agreements 1		--	--	- 21
U.S. government securities:				
Bought outright—Bills		55,111	+ 1,410	+ 7,234
Notes		62,187	--	+ 1,828
Bonds		18,995	--	+ 905
Total bought outright 2		136,293	+ 1,410	+ 9,967
Held under repurchase agreements 1		--	--	- 613
Total U.S. government securities		136,293	+ 1,410	+ 9,354
Total loans and securities		148,938	+ 4,765	+ 10,863
Cash items in process of collection	(2,658)	7,844	- 990	- 2,167
Bank premises		552	- 1	+ 45
Other assets 3		8,966	+ 658	+ 315
TOTAL ASSETS	(2,658)	182,551	+ 4,417	+ 10,140
LIABILITIES				
Federal Reserve notes		140,951	+ 276	+ 12,178
Deposits:				
Depository institutions		24,265	+ 1,876	- 2,754
U.S. Treasury—general account		3,935	+ 528	- 237
Foreign—official accounts		237	+ 40	+ 18
Other	(3)	668	+ 171	+ 142
Total deposits	(3)	29,105	+ 2,615	- 2,831
Deferred availability cash items	(2,655)	7,667	+ 1,375	+ 915
Other liabilities and accrued dividends 4		1,776	+ 153	- 294
TOTAL LIABILITIES	(2,658)	179,499	+ 4,419	+ 9,968
CAPITAL ACCOUNTS				
Capital paid in		1,393	+ 4	+ 97
Surplus		1,359	--	+ 81
Other capital accounts		300	- 6	- 6

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$2,189 million was outstanding at the end of the latest statement week

2 Net of \$1,119 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$75 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$38 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES March 16, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,708	--	8,669	+ 1,581	-0-	- 158
16 days to 90 days	22	--	24,284	- 544	789	+ 127
91 days to 1 year	--	--	41,459	+ 373	1,886	- 112
Over 1 year to 5 years	--	--	32,128	--	4,615	+ 100
Over 5 years to 10 years	--	--	12,970	--	1,107	+ 35
Over 10 years	--	--	16,783	--	518	--
Total	3,730	--	136,293	+ 1,410	8,915	- 8

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 16, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,138	570	3,202	554	744	967	402	1,476	418	154	675	743	1,233
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	495	31	29	17	56	60	57	29	30	23	52	34	77
Loans	3,730	12	2,586	12	3	30	36	336	96	2	51	288	278
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,915	412	2,804	297	589	757	227	1,265	300	112	421	604	1,127
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	55,111	2,546	17,336	1,837	3,637	4,676	1,403	7,821	1,856	694	2,604	3,735	6,966
Notes	62,187	2,873	19,561	2,072	4,104	5,277	1,583	8,826	2,094	784	2,938	4,215	7,860
Bonds	18,995	878	5,975	633	1,254	1,612	483	2,696	639	239	897	1,288	2,401
Total bought outright ²	136,293	6,297	42,872	4,542	8,995	11,565	3,469	19,343	4,589	1,717	6,439	9,238	17,227
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	136,293	6,297	42,872	4,542	8,995	11,565	3,469	19,343	4,589	1,717	6,439	9,238	17,227
Total loans and securities	148,938	6,721	48,262	4,851	9,587	12,352	3,732	20,944	4,985	1,831	6,911	10,130	18,632
Cash items in process of collection	10,502	228	403	331	485	2,402	1,536	1,237	575	210	1,040	679	1,376
Bank premises	552	97	25	51	27	111	34	19	15	27	24	17	105
Other assets ³	8,966	270	2,516	454	574	523	525	1,168	248	330	391	713	1,254
Interdistrict settlement account	-0-	+ 221	+ 4,132	+ 56	- 1,171	- 226	- 521	- 1,240	- 589	+ 391	+ 303	- 962	- 394
TOTAL ASSETS	185,209	8,379	59,904	6,539	10,604	16,597	5,926	24,279	5,852	3,027	9,637	11,664	22,801

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,189 million was outstanding at the end of the latest statement week.

2 Net of \$ 1,119 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 75 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 38 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 16, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	140,951	7,259	45,441	5,425	8,733	12,911	2,755	20,393	4,552	1,828	7,309	8,696	15,649
Deposits:													
Depository institutions	24,265	649	7,663	659	1,260	1,004	1,490	2,572	585	612	973	1,740	5,058
U.S. Treasury—general account	3,935	--	3,935	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	237	4	124	7	11	8	12	20	4	5	7	10	25
Other	671	1	563	--	9	39	2	45	1	--	2	2	7
Total deposits	29,108	654	12,285	666	1,280	1,051	1,504	2,637	590	617	982	1,752	5,090
Deferred availability cash items	10,322	301	980	253	258	2,325	1,254	587	565	455	1,127	883	1,334
Other liabilities and accrued dividends ¹	1,776	81	431	59	116	145	181	246	57	26	81	116	237
TOTAL LIABILITIES	182,157	8,295	59,137	6,403	10,387	16,432	5,694	23,863	5,764	2,926	9,499	11,447	22,310
CAPITAL ACCOUNTS													
Capital paid in	1,393	38	340	64	99	71	113	189	39	49	63	100	228
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	300	11	95	12	19	22	10	42	11	3	13	23	39
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	185,209	8,379	59,904	6,539	10,604	16,597	5,926	24,279	5,852	3,027	9,637	11,664	22,801
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	159,682	8,196	48,482	7,255	9,458	14,169	4,992	21,894	5,258	2,287	8,660	10,524	18,507
Less—Held by F.R. Banks	18,731	937	3,041	1,830	725	1,258	2,237	1,501	706	459	1,351	1,828	2,858
F.R. notes, net	140,951	7,259	45,441	5,425	8,733	12,911	2,755	20,393	4,552	1,828	7,309	8,696	15,649
Collateral held against F.R. notes:													
Gold certificate account	11,138	570	3,202	554	744	967	402	1,476	418	154	675	743	1,233
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	- 0 -	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	125,195	6,448	40,904	4,646	7,687	11,536	2,192	18,271	3,964	1,613	6,393	7,643	13,898
Total collateral	140,951	7,259	45,441	5,425	8,733	12,911	2,755	20,393	4,552	1,828	7,309	8,696	15,649

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.