

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

For Release at 4:15 p.m. EST

H.4.1.

March 11, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended March 9, 1983	Change from week ended		Wednesday March 9, 1983
		March 2, 1983	March 10, 1982	
Reserve Bank credit:	1			2
U.S. government securities--				
Bought outright--system account	134,321	+ 74	+ 12,254	134,883
Held under repurchase agreements	--	- 504	- 406	--
Federal agency obligations--				
Bought outright	8,923	--	- 101	8,923
Held under repurchase agreements	--	- 54	- 36	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 39	- 50	--
Loans to depository institutions	628	- 82	- 818	367
includes: seasonal borrowing of	44	+ 1	- 107	41
extended credit of	297	+ 2	- 9	282
Float	2,371	- 100	- 767	2,542
Other F.R. assets	8,680	- 276	- 114	8,861
Total Reserve Bank credit	154,922	- 983	+ 9,961	155,576
Gold stock	11,138	- 1	- 12	11,138
Special Drawing Rights certificate account	4,618	--	+ 1,050	4,618
Treasury currency outstanding	13,786	--	+ 69	13,786
Total Factors	184,464	- 985	+ 11,068	185,118
Currency in circulation*	152,699	+ 756	+ 11,890	153,480
Treasury cash holdings*	467	+ 2	- 4	470
Treasury deposits with F.R. Banks	3,709	+ 813	+ 79	3,407
Foreign deposits with F.R. Banks	260	- 7	+ 7	197
Other deposits with F.R. Banks	520	- 9	+ 138	498
Required clearing balances	552	+ 17	+ 387	552
Other F.R. liabilities and capital	4,845	- 37	- 220	4,677
	162,052	+ 1,535	+ 12,278	163,281
Reserve balances with F.R. Banks ³	21,412	- 2,519	- 1,210	21,836
Total vault cash	19,828	+ 103	- 108	19,828
(a) Vault cash at institutions with required reserve balances	13,034	- 632	- 212	13,034
(b) Vault cash equal to required reserves at other institutions	2,960	+ 577	+ 369	2,960
(c) Surplus vault cash at other institutions ⁴	3,834	+ 158	- 265	3,834
Reserve balances + total vault cash ³	41,240	- 2,416	- 1,318	41,664
Reserve balances + total vault cash used to satisfy reserve requirements ⁵	37,406	- 2,574	- 1,053	37,830
Required reserves	36,837	- 2,471	- 1,319	36,837
Excess reserve balances at F.R. Banks ⁶	569	- 103	+ 266	993

On March 9, 1983, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 108,925 million, a decrease of \$5,209 million for the week.

1 Net of \$ 2,583 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,583 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.

2 Net of \$ 2,163 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,163 million was with foreign official and international accounts. Includes \$ 37 million securities loaned--fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday March 8, 1983	Change since	
			Wednesday March 2, 1983	Wednesday March 10, 1982
ASSETS				
Gold certificate account		11,138	- 1	- 12
Special Drawing Rights certif. acct.		4,618	--	+ 1,050
Coin		510	- 2	+ 62
Loans		367	- 1,410	- 3,283
Acceptances--				
Held under repurchase agreements		--	- 275	- 353
Federal agency obligations--				
Bought outright		8,923	--	- 90
Held under repurchase agreements 1		--	- 379	- 252
U.S. government securities:				
Bought outright--Bills		53,701	+ 2,066	+ 10,848
Notes		62,187	--	+ 1,828
Bonds		18,995	--	+ 905
Total bought outright 2		134,883	+ 2,066	+ 13,581
Held under repurchase agreements 1		--	- 3,526	- 2,839
Total U.S. government securities		134,883	- 1,460	+ 10,742
Total loans and securities		144,173	- 3,524	+ 6,764
Cash items in process of collection	(2,063)	8,834	- 3,645	+ 925
Bank premises		553	+ 1	+ 46
Other assets 3		8,308	- 97	- 128
TOTAL ASSETS	(2,063)	178,134	- 7,268	+ 8,707
LIABILITIES				
Federal Reserve notes		140,675	+ 873	+ 11,927
Deposits:				
Depository Institutions		22,389	- 5,443	- 3,858
U.S. Treasury--general account		3,407	- 118	+ 475
Foreign--official accounts		197	- 29	- 108
Other	(3)	497	- 23	+ 126
Total deposits	(3)	26,490	- 5,613	- 3,365
Deferred availability cash items	(2,060)	6,292	- 2,439	+ 549
Other liabilities and accrued dividends 4		1,623	- 55	- 587
TOTAL LIABILITIES	(2,063)	175,080	- 7,234	+ 8,524
CAPITAL ACCOUNTS				
Capital paid in		1,389	+ 1	+ 95
Surplus		1,359	--	+ 81
Other capital accounts		306	- 35	+ 7

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week

2 Net of \$2,163 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$37 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$38 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, March 9, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	347	--	7,088	- 431	158	- 379
16 days to 90 days	20	--	24,828	- 1,125	662	+ 61
91 days to 1 year	--	--	41,086	+ 95	1,998	- 61
Over 1 year to 5 years	--	--	32,128	+ 1	4,515	--
Over 5 years to 10 years	--	--	12,970	--	1,072	--
Over 10 years	--	--	16,783	--	518	--
Total	367	--	134,883	- 1,460	8,923	- 379

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 9, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,138	570	3,202	554	744	967	402	1,476	418	154	675	743	1,233
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	510	30	31	17	60	61	57	30	32	22	52	35	83
Loans	367	10	--	6	3	12	2	17	13	2	16	284	2
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,923	412	2,807	297	589	757	227	1,266	300	113	422	605	1,128
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	53,701	2,481	16,893	1,790	3,544	4,555	1,367	7,621	1,808	677	2,537	3,640	6,788
Notes	62,187	2,873	19,561	2,072	4,104	5,277	1,583	8,826	2,094	784	2,938	4,215	7,860
Bonds	18,995	878	5,975	633	1,254	1,612	483	2,696	639	239	897	1,288	2,401
Total bought outright ²	134,883	6,232	42,429	4,495	8,902	11,444	3,433	19,143	4,541	1,700	6,372	9,143	17,049
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	134,883	6,232	42,429	4,495	8,902	11,444	3,433	19,143	4,541	1,700	6,372	9,143	17,049
Total loans and securities	144,173	6,654	45,236	4,798	9,494	12,213	3,662	20,426	4,854	1,815	6,810	10,032	18,179
Cash items in process of collection	10,897	336	1,142	308	353	1,994	1,481	1,169	525	425	1,045	827	1,292
Bank premises	553	97	25	51	27	110	34	19	15	27	24	17	107
Other assets ³	8,308	269	2,365	320	574	505	525	1,141	242	226	381	548	1,212
Interdistrict settlement account	-0-	+ 22	+ 4,908	+ 350	- 1,435	- 14	- 545	- 1,252	- 558	- 40	+ 235	- 1,041	- 630
TOTAL ASSETS	180,197	8,219	58,244	6,623	10,119	16,244	5,777	23,655	5,698	2,690	9,463	11,471	21,994

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 2,163 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 37 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 38 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 9, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	140,675	7,207	45,222	5,459	8,694	12,905	2,841	20,312	4,544	1,814	7,335	8,699	15,643
Deposits:													
Depository institutions	22,389	613	7,284	777	870	1,104	1,491	2,156	524	358	913	1,743	4,556
U.S. Treasury—general account	3,407	--	3,407	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	197	4	83	7	11	8	12	21	4	5	7	10	25
Other	500	1	407	2	--	39	1	44	--	--	2	2	2
Total deposits	26,493	618	11,181	786	881	1,151	1,504	2,221	528	363	922	1,755	4,583
Deferred availability cash items	8,352	225	672	184	202	1,872	1,148	456	481	386	985	687	1,054
Other liabilities and accrued dividends ¹	1,623	81	400	59	125	151	53	249	59	26	82	116	222
TOTAL LIABILITIES	177,143	8,131	57,475	6,488	9,902	16,079	5,546	23,238	5,612	2,589	9,324	11,257	21,502
CAPITAL ACCOUNTS													
Capital paid in	1,389	38	340	63	99	71	112	189	39	49	63	98	228
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	306	15	97	12	19	22	10	43	9	3	14	22	40
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	180,197	8,219	58,244	6,623	10,119	16,244	5,777	23,655	5,698	2,690	9,463	11,471	21,994
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	159,592	8,176	48,397	7,292	9,416	14,112	5,059	21,882	5,276	2,296	8,683	10,521	18,482
Less—Held by F.R. Banks	18,917	969	3,175	1,833	722	1,207	2,218	1,570	732	482	1,348	1,822	2,839
F.R. notes, net	140,675	7,207	45,222	5,459	8,694	12,905	2,841	20,312	4,544	1,814	7,335	8,699	15,643
Collateral held against F.R. notes:													
Gold certificate account	11,138	570	3,202	554	744	967	402	1,476	418	154	675	743	1,233
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	- 0 -	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	124,919	6,396	40,685	4,680	7,648	11,530	2,278	18,190	3,956	1,599	6,419	7,646	13,892
Total collateral	140,675	7,207	45,222	5,459	8,694	12,905	2,841	20,312	4,544	1,814	7,335	8,699	15,643

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.