

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For Release at 4:15 p.m. EST

February 25, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended February 23, 1983	Change from week ended		Wednesday February 23, 1983
		February 16, 1983	February 24, 1982	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	134,771	+ 938	+ 8,074	133,965
Held under repurchase agreements	1,671	+ 1,671	+ 897	4,165
Federal agency obligations—				
Bought outright	8,924	--	- 116	8,924
Held under repurchase agreements	85	+ 85	+ 42	139
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	68	+ 68	+ 13	245
Loans to depository institutions	476	- 393	- 1,426	467
Includes: seasonal borrowing of	45	+ 6	- 101	46
extended credit of	335	+ 61	+ 113	316
Float	1,665	- 1,001	- 2,378	2,658
Other F.R. assets	8,858	- 807	+ 36	9,189
Total Reserve Bank credit	156,518	+ 562	+ 5,142	159,752
Gold stock	11,139	- 4	- 11	11,139
Special Drawing Rights certificate account	4,618	--	+ 1,050	4,618
Treasury currency outstanding	13,786	--	+ 76	13,786
Total Factors	186,061	+ 557	+ 6,257	189,295
Currency in circulation*	151,894	+ 43	+ 11,430	152,527
Treasury cash holdings*	450	--	- 20	450
Treasury deposits with F.R. Banks	3,221	- 50	- 3,472	2,643
Foreign deposits with F.R. Banks	210	- 36	- 66	210
Other deposits with F.R. Banks	506	- 39	+ 75	504
Required clearing balances	522	+ 18	+ 371	522
Other F.R. liabilities and capital	4,770	- 22	- 436	4,706
	161,574	- 86	+ 7,882	161,562
Reserve balances with F.R. Banks ³	24,487	+ 644	- 1,625	27,733
Total vault cash	18,680	- 1,706	+ 525	18,680
(a) Vault cash at institutions with required reserve balances	13,217	- 555	+ 755	13,217
(b) Vault cash equal to required reserves at other institutions	2,086	- 573	- 3	2,086
(c) Surplus vault cash at other institutions ⁴	3,377	- 578	- 227	3,377
Reserve balances + total vault cash ³	43,167	- 1,062	- 1,100	46,413
Reserve balances + total vault cash used to satisfy reserve requirements ⁵	39,790	- 484	- 873	43,036
Required reserves	39,390	- 26	- 1,270	39,390
Excess reserve balances at F.R. Banks ⁶	400	- 458	+ 397	3,646

On February 23, 1983, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 112,441 million, a decrease of \$ 810 million for the week.

1 Net of \$1,233 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$1,233 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 2,420 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,420 million was with foreign official and international accounts. Includes \$ 57 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday February 23, 1983	Change since	
			Wednesday February 16, 1983	Wednesday February 24, 1982
ASSETS				
Gold certificate account		11,139	- 3	- 11
Special Drawing Rights certif. acct.		4,618	--	+ 1,050
Coin		505	- 5	+ 66
Loans		467	- 3,051	- 947
Acceptances--				
Held under repurchase agreements		245	+ 245	+ 245
Federal agency obligations--				
Bought outright		8,924	--	- 107
Held under repurchase agreements ¹		139	+ 139	+ 139
U.S. government securities:				
Bought outright--Bills		52,783	- 173	+ 4,982
Notes		62,187	--	+ 1,828
Bonds		18,995	--	+ 905
Total bought outright ²		133,965	- 173	+ 7,715
Held under repurchase agreements ¹		4,165	+ 4,165	+ 4,165
Total U.S. government securities		138,130	+ 3,992	+ 11,880
Total loans and securities		147,905	+ 1,325	+ 11,210
Cash items in process of collection	(8,967)	12,413	+ 2,492	+ 4,366
Bank premises		552	- 1	+ 47
Other assets ³		8,637	+ 409	+ 187
TOTAL ASSETS	(8,967)	185,769	+ 4,217	+ 16,915
LIABILITIES				
Federal Reserve notes		139,696	+ 303	+ 12,089
Deposits:				
Depository institutions		28,256	+ 2,757	+ 3,351
U.S. Treasury--general account		2,643	- 1,414	- 2,500
Foreign--official accounts		210	+ 13	- 54
Other	(5,715)	503	- 20	+ 153
Total deposits	(5,715)	31,612	+ 1,336	+ 950
Deferred availability cash items	(3,252)	9,755	+ 2,524	+ 4,108
Other liabilities and accrued dividends ⁴		1,639	+ 36	- 422
TOTAL LIABILITIES	(8,967)	182,702	+ 4,199	+ 16,725
CAPITAL ACCOUNTS				
Capital paid in		1,387	+ 2	+ 97
Surplus		1,359	--	+ 81
Other capital accounts		321	+ 16	+ 12

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week

2 Net of \$2,420 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$57 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$31 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES February 23, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	458	245	10,288	+ 3,990	495	+ 297
16 days to 90 days	9	--	25,992	+ 1,289	570	- 158
91 days to 1 year	--	--	39,818	- 1,287	1,920	--
Over 1 year to 5 years	--	--	32,279	--	4,618	--
Over 5 years to 10 years	--	--	12,970	--	942	--
Over 10 years	--	--	16,783	--	518	--
Total	458	245	138,130	+ 3,992	9,063	+ 139

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 23, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,139	570	3,203	554	744	967	402	1,476	418	154	675	743	1,233
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	505	33	32	17	60	60	46	31	30	23	52	37	84
Loans	467	13	6	15	10	6	44	21	17	2	28	295	10
Acceptances held under repurchase agreements	245	--	245	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,924	412	2,807	297	589	757	227	1,267	300	113	422	605	1,128
Held under repurchase agreements ¹	139	--	139	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	52,783	2,438	16,604	1,760	3,483	4,478	1,344	7,490	1,777	665	2,494	3,578	6,672
Notes	62,187	2,873	19,561	2,072	4,104	5,277	1,583	8,826	2,094	784	2,938	4,215	7,860
Bonds	18,995	878	5,975	633	1,254	1,612	483	2,696	639	239	897	1,288	2,401
Total bought outright ²	133,965	6,189	42,140	4,465	8,841	11,367	3,410	19,012	4,510	1,688	6,329	9,081	16,933
Held under repurchase agreements ¹	4,165	--	4,165	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	138,130	6,189	46,305	4,465	8,841	11,367	3,410	19,012	4,510	1,688	6,329	9,081	16,933
Total loans and securities	147,905	6,614	49,502	4,777	9,440	12,130	3,681	20,300	4,827	1,803	6,779	9,981	18,071
Cash items in process of collection	21,380	466	4,147	565	907	3,065	2,252	2,571	931	602	1,872	1,843	2,159
Bank premises	552	97	25	51	27	110	34	19	15	27	24	17	106
Other assets ³	8,637	268	2,543	329	564	509	566	1,151	245	234	401	548	1,279
Interdistrict settlement account	-0-	+ 205	- 2,587	+ 300	- 1,696	- 270	- 139	- 2,529	- 667	+ 5,875	+ 217	- 631	+ 1,922
TOTAL ASSETS	194,736	8,494	58,200	6,818	10,348	16,979	7,003	23,665	5,969	8,779	10,261	12,848	25,372

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 2,420 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 57 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 31 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 23, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	139,696	7,155	44,978	5,424	8,508	12,711	3,012	20,013	4,468	1,771	7,266	8,738	15,652
Deposits:													
Depository institutions	28,256	736	7,719	841	1,105	1,140	2,086	2,255	700	667	1,257	2,377	7,373
U.S. Treasury—general account	2,643	--	2,643	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	210	4	97	7	11	8	12	20	4	5	7	10	25
Other	6,218	--	443	2	--	15	1	35	--	5,715	2	4	1
Total deposits	37,327	740	10,902	850	1,116	1,163	2,099	2,310	704	6,387	1,266	2,391	7,399
Deferred availability cash items	13,007	432	1,096	346	376	2,799	1,614	686	654	494	1,506	1,393	1,611
Other liabilities and accrued dividends ¹	1,639	79	454	63	112	141	49	241	56	26	86	113	219
TOTAL LIABILITIES	191,669	8,406	57,430	6,683	10,112	16,814	6,774	23,250	5,882	8,678	10,124	12,635	24,881
CAPITAL ACCOUNTS													
Capital paid in	1,387	38	340	63	99	71	112	188	39	49	63	97	228
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	321	15	98	12	38	22	8	42	10	3	12	22	39
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	194,736	8,494	58,200	6,818	10,348	16,979	7,003	23,665	5,969	8,779	10,261	12,848	25,372
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	159,821	8,122	48,096	7,369	9,380	14,029	5,404	21,876	5,325	2,312	8,785	10,658	18,465
Less—Held by F.R. Banks	20,125	967	3,118	1,945	872	1,318	2,392	1,863	857	541	1,519	1,920	2,813
F.R. notes, net	139,696	7,155	44,978	5,424	8,508	12,711	3,012	20,013	4,468	1,771	7,266	8,738	15,652
Collateral held against F.R. notes:													
Gold certificate account	11,139	570	3,203	554	744	967	402	1,476	418	154	675	743	1,233
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	- 0 -	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	123,939	6,344	40,440	4,645	7,462	11,336	2,449	17,891	3,880	1,556	6,350	7,685	13,901
Total collateral	139,696	7,155	44,978	5,424	8,508	12,711	3,012	20,013	4,468	1,771	7,266	8,738	15,652

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.