

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For Release at 4:15 p.m. EST

January 14, 1983

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended January 12, 1983	Change from week ended		Wednesday January 12, 1983
		January 5, 1983	January 13, 1982	
Reserve Bank credit:				2
U.S. government securities--				
Bought outright--system account	135,464	- 871	+ 8,141	135,574
Held under repurchase agreements	379	- 1,739	+ 379	2,653
Federal agency obligations--				
Bought outright	8,937	--	- 163	8,937
Held under repurchase agreements	39	- 357	+ 39	275
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	58	- 734	+ 58	406
Loans to depository institutions	427	- 775	- 571	1,823
Includes: seasonal borrowing of	31	- 6	- 22	28
extended credit of	133	- 10	- 61	131
Float	2,945	- 149	- 1,214	2,459
Other F.R. assets	9,738	- 25	+ 387	10,033
Total Reserve Bank credit	157,987	- 4,650	+ 7,056	162,160
Gold stock	11,148	--	- 3	11,146
Special Drawing Rights certificate account	4,618	--	+ 1,300	4,618
Treasury currency outstanding	13,786	--	+ 93	13,786
Total Factors	187,538	- 4,651	+ 8,445	191,710
Currency in circulation*	154,165	- 914	+ 10,902	153,925
Treasury cash holdings*	435	+ 5	- 12	435
Treasury deposits with F.R. Banks	2,915	- 1,273	- 154	2,753
Foreign deposits with F.R. Banks	257	- 18	- 273	271
Other deposits with F.R. Banks	657	- 360	+ 177	581
Required clearing balances	449	+ 13	+ 324	449
Other F.R. liabilities and capital	4,881	- 14	- 498	4,858
	163,758	- 2,561	+ 10,464	163,272
Reserve balances with F.R. Banks ³	23,779	- 2,090	- 2,020	28,438
Total vault cash	21,475	+ 1,373	+ 1,752	21,475
(a) Vault cash at institutions with required reserve balances	14,653	+ 404	+ 335	14,653
(b) Vault cash equal to required reserves at other institutions	2,949	+ 532	+ 550	2,949
(c) Surplus vault cash at other institutions ⁴	3,873	+ 437	+ 867	3,873
Reserve balances + total vault cash ³	45,254	- 717	- 268	49,913
Reserve balances + total vault cash used to satisfy reserve requirements ⁵	41,381	- 1,154	- 1,135	46,040
Required reserves	40,924	- 467	- 1,249	40,924
Excess reserve balances at F.R. Banks ⁶	457	- 687	+ 114	5,116

On January 12, 1983, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$109,068 million, an increase of \$2,871 million for the week.

1 Net of \$2,907 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,365 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$2,779 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$2,779 million was with foreign official and international accounts. Includes \$109 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday	Change since	
			January 12, 1983	January 5, 1983	January 13, 1982
ASSETS					
Gold certificate account			11,146	- 2	- 5
Special Drawing Rights certif. acct.			4,618	--	+ 1,300
Coin			441	+ 17	+ 63
Loans			1,823	+ 1,415	- 1,083
Acceptances—					
Held under repurchase agreements			406	+ 406	+ 406
Federal agency obligations—					
Bought outright			8,937	--	- 152
Held under repurchase agreements ¹			275	+ 275	+ 275
U.S. government securities:					
Bought outright—Bills			54,392	- 2,067	+ 7,325
Notes			62,626	--	+ 2,648
Bonds			18,556	--	+ 155
Total bought outright ²			135,574	- 2,067	+ 10,128
Held under repurchase agreements ¹			2,653	+ 2,653	+ 2,653
Total U.S. government securities			138,227	+ 586	+ 12,781
Total loans and securities			149,668	+ 2,682	+ 12,227
Cash items in process of collection	(2,414)		9,830	- 1,797	- 1,964
Bank premises			549	--	+ 50
Other assets ³			9,484	+ 166	+ 56
TOTAL ASSETS	(2,414)		<u>185,736</u>	<u>+ 1,066</u>	<u>+ 11,727</u>
LIABILITIES					
Federal Reserve notes			141,015	- 1,087	+ 10,965
Deposits:					
Depository institutions			28,888	+ 3,906	+ 641
U.S. Treasury—general account			2,753	- 275	- 482
Foreign—official accounts			271	+ 33	- 4
Other			580	- 79	+ 132
Total deposits			32,492	+ 3,585	+ 287
Deferred availability cash items	(2,414)		7,371	- 1,571	+ 923
Other liabilities and accrued dividends ⁴			1,858	+ 52	- 591
TOTAL LIABILITIES	(2,414)		<u>182,736</u>	<u>+ 979</u>	<u>+ 11,584</u>
CAPITAL ACCOUNTS					
Capital paid in			1,367	+ 4	+ 86
Surplus			1,359	--	+ 81
Other capital accounts			274	+ 83	- 24

* Figures in parentheses are the eliminations made in the consolidating process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week.² Net of \$2,779 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$109 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$19 million in Treasury Bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, January 12, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,810	406	6,319	+ 1,379	384	+ 275
16 days to 90 days	13	--	28,248	- 716	764	+ 187
91 days to 1 year	--	--	39,889	- 77	1,837	- 137
Over 1 year to 5 years	--	--	35,102	--	4,730	- 50
Over 5 years to 10 years	--	--	12,095	--	979	--
Over 10 years	--	--	16,574	--	518	--
Total	<u>1,823</u>	<u>406</u>	<u>138,227</u>	<u>+ 586</u>	<u>9,212</u>	<u>+ 275</u>

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 12, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,146	570	3,210	554	744	967	402	1,476	418	154	675	743	1,233
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	441	27	30	13	50	51	45	25	26	20	44	31	79
Loans	1,823	10	1,225	55	5	25	1	94	8	2	33	139	226
Acceptances held under repurchase agreements	406	--	406	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,937	413	2,811	298	590	758	227	1,268	301	113	422	606	1,130
Held under repurchase agreements ¹	275	--	275	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	54,392	2,513	17,109	1,813	3,590	4,615	1,385	7,719	1,831	685	2,570	3,687	6,875
Notes	62,626	2,894	19,700	2,087	4,133	5,314	1,594	8,888	2,108	789	2,958	4,245	7,916
Bonds	18,556	857	5,837	618	1,225	1,575	472	2,633	625	234	877	1,258	2,345
Total bought outright ²	135,574	6,264	42,646	4,518	8,948	11,504	3,451	19,240	4,564	1,708	6,405	9,190	17,136
Held under repurchase agreements ¹	2,653	--	2,653	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	138,227	6,264	45,299	4,518	8,948	11,504	3,451	19,240	4,564	1,708	6,405	9,190	17,136
Total loans and securities	149,668	6,687	50,016	4,871	9,543	12,287	3,679	20,602	4,873	1,823	6,860	9,935	18,492
Cash items in process of collection	12,244	304	1,078	342	369	2,249	1,609	1,155	676	430	1,258	1,043	1,731
Bank premises	549	97	25	51	27	110	34	19	15	27	24	16	100
Other assets ³	9,484	302	2,766	372	622	571	579	1,264	272	259	431	612	1,434
Interdistrict settlement account	-0-	+ 357	+ 1,555	- 73	- 1,034	- 528	- 418	- 949	- 536	+ 106	+ 932	- 331	+ 919
TOTAL ASSETS	188,150	8,585	60,015	6,355	10,623	16,115	6,091	24,238	5,914	2,880	10,465	12,359	24,510

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 2,779 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 109 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 19 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 12, 1983

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	141,015	7,159	45,067	5,425	8,719	12,329	2,985	20,514	4,595	1,726	7,785	9,221	15,490
Deposits:													
Depository institutions	28,888	925	9,499	517	1,278	1,242	1,592	2,453	559	619	1,241	1,954	7,009
U.S. Treasury—general account	2,753	--	2,753	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	271	4	158	7	11	8	12	20	4	5	7	10	25
Other	580	--	523	--	--	28	1	22	--	--	2	2	2
Total deposits	32,492	929	12,933	524	1,289	1,278	1,605	2,495	563	624	1,250	1,966	7,036
Deferred availability cash items	9,785	326	770	208	267	2,184	1,217	545	609	384	1,204	838	1,233
Other liabilities and accrued dividends ¹	1,858	89	494	65	131	160	59	271	63	46	90	127	263
TOTAL LIABILITIES	185,150	8,503	59,264	6,222	10,406	15,951	5,866	23,825	5,830	2,780	10,329	12,152	24,022
CAPITAL ACCOUNTS													
Capital paid in	1,367	35	332	63	99	71	109	188	38	49	62	95	226
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	274	12	87	10	19	21	7	40	8	2	12	18	38
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	188,150	8,585	60,015	6,355	10,623	16,115	6,091	24,238	5,914	2,880	10,465	12,359	24,510
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	159,540	8,055	47,987	7,448	9,467	13,600	5,310	22,127	5,399	2,254	8,900	10,960	18,033
Less—Held by F.R. Banks	18,525	896	2,920	2,023	748	1,271	2,325	1,613	804	528	1,115	1,739	2,543
F.R. notes, net	141,015	7,159	45,067	5,425	8,719	12,329	2,985	20,514	4,595	1,726	7,785	9,221	15,490
Collateral held against F.R. notes:													
Gold certificate account	11,146	570	3,210	554	744	967	402	1,476	418	154	675	743	1,233
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	46	--	--	--	--	--	--	--	--	--	46	--	--
U.S. govt. and agency securities	125,205	6,348	40,522	4,646	7,673	10,954	2,422	18,392	4,007	1,511	6,823	8,168	13,739
Total collateral	141,015	7,159	45,067	5,425	8,719	12,329	2,985	20,514	4,595	1,726	7,785	9,221	15,490

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.