

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

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Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended January 5, 1983	Change from week ended		Wednesday January 5, 1983
		December 29, 1982	January 6, 1983	
Reserve Bank credit:	1			2
U.S. government securities--				
Bought outright--system account	136,335	+ 527	+ 8,749	137,641
Held under repurchase agreements	2,118	+ 160	- 1,201	--
Federal agency obligations--				
Bought outright	8,937	--	- 181	8,937
Held under repurchase agreements	396	+ 177	+ 41	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	792	+ 193	+ 575	--
Loans to depository institutions	1,202	+ 511	- 250	408
Includes: seasonal borrowing of	37	- 7	- 22	31
extended credit of	143	- 48	- 50	133
Float	3,308	- 123	- 169	2,685
Other F.R. assets	9,763	- 43	+ 489	9,867
Total Reserve Bank credit	162,851	+ 1,401	+ 8,054	159,538
Gold stock	11,148	--	- 3	11,148
Special Drawing Rights certificate account	4,618	+ 200	+ 1,300	4,618
Treasury currency outstanding	13,786	--	- 355	13,786
Total Factors	192,403	+ 1,601	+ 8,995	189,090
Currency in circulation*	155,074	- 633	+ 9,963	155,028
Treasury cash holdings*	435	- 3	- 8	435
Treasury deposits with F.R. Banks	4,188	+ 860	+ 441	3,028
Foreign deposits with F.R. Banks	275	- 56	- 176	238
Other deposits with F.R. Banks	1,017	+ 677	+ 144	662
Required clearing balances	436	+ 8	+ 319	436
Other F.R. liabilities and capital	4,835	- 155	- 630	4,719
	166,319	+ 698	+ 731	164,546
Reserve balances with F.R. Banks ³	26,083	+ 903	- 1,057	24,543
Total vault cash	20,102	- 393	+ 930	20,102
(a) Vault cash at institutions with required reserve balances	14,249	- 183	+ 751	14,249
(b) Vault cash equal to required reserves at other institutions	2,417	- 44	+ 280	2,417
(c) Surplus vault cash at other institutions ⁴	3,436	- 166	- 101	3,436
Reserve balances + total vault cash ³	46,185	+ 510	- 127	44,645
Reserve balances + total vault cash used to satisfy reserve requirements ⁵	42,749	+ 676	- 26	41,209
Required reserves	41,391	+ 157	- 757	41,391
Excess reserve balances at F.R. Banks ^{6/}	1,358	+ 519	+ 731	182

On January 5, 1983, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$106,197 million, an increase of \$55 million for the week.

1 Net of \$2,675 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,675 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.

2 Net of \$1,036 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$1,036 million was with foreign official and international accounts. Includes \$175 million securities loaned--fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday	Change since		
		January 5, 1983	December 29, 1982	January 6, 1982	
ASSETS					
Gold certificate account		11,148	--	- 3	
Special Drawing Rights certif. acct.		4,618	+ 200	+ 1,300	
Coin		424	- 9	+ 57	
Loans		408	- 1,405	- 1,634	
Acceptances—					
Held under repurchase agreements		--	- 731	- 136	
Federal agency obligations—					
Bought outright		8,937	--	- 172	
Held under repurchase agreements 1					
U.S. government securities:		--	- 511	- 364	
Bought outright—Bills		56,459	+ 2,840	+ 9,342	
Notes		62,626	--	+ 2,648	
Bonds		18,556	--	+ 155	
Total bought outright 2		137,641	+ 2,840	+ 12,145	
Held under repurchase agreements 1		--	- 3,347	- 2,199	
Total U.S. government securities		137,641	- 507	+ 9,946	
Total loans and securities		146,986	- 3,154	+ 7,640	
Cash items in process of collection	(2,655)	11,627	+ 60	+ 604	
Bank premises		549	- 1	+ 46	
Other assets 3		9,318	- 85	+ 395	
TOTAL ASSETS	(2,655)	184,670	- 2,989	+ 10,039	
LIABILITIES					
Federal Reserve notes		142,102	- 1,161	+ 10,631	
Deposits:					
Depository institutions		24,982	- 2,979	- 2,064	
U.S. Treasury—general account		3,028	- 592	+ 542	
Foreign—official accounts		238	- 23	+ 21	
Other	(1)	659	+ 401	- 25	
Total deposits	(1)	28,907	- 3,193	- 1,526	
Deferred availability cash items	(2,654)	8,942	+ 1,423	+ 1,568	
Other liabilities and accrued dividends 4		1,806	+ 22	- 726	
TOTAL LIABILITIES	(2,655)	181,757	- 2,909	+ 9,947	
CAPITAL ACCOUNTS					
Capital paid in		1,363	+ 7	+ 85	
Surplus		1,359	+ 81	+ 81	
Other capital accounts		191	- 168	- 74	

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$1,047 million was outstanding at the end of the latest statement week

2 Net of \$1,036 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$175 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$19 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES January 5, 1983

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	392	--	4,940	- 2,717	109	- 544
16 days to 90 days	16	--	28,964	+ 1,315	577	+ 13
91 days to 1 year	--	--	39,966	+ 858	1,974	+ 20
Over 1 year to 5 years	--	--	35,102	+ 37	4,780	--
Over 5 years to 10 years	--	--	12,095	--	979	--
Over 10 years	--	--	16,574	--	518	--
Total	408	--	137,641	- 507	8,937	- 511

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 5, 1983
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,476	418	154	675	743	1,233
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	424	25	29	12	48	49	42	24	25	20	43	30	77
Loans	408	7	16	76	3	17	--	50	13	10	23	159	34
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,937	413	2,811	298	590	758	227	1,268	301	113	422	606	1,130
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	56,459	2,609	17,759	1,882	3,726	4,790	1,437	8,013	1,901	711	2,667	3,827	7,137
Notes	62,626	2,894	19,700	2,087	4,133	5,314	1,594	8,888	2,108	789	2,958	4,245	7,916
Bonds	18,556	857	5,837	618	1,225	1,575	472	2,633	625	234	877	1,258	2,345
Total bought outright ²	137,641	6,360	43,296	4,587	9,084	11,679	3,503	19,534	4,634	1,734	6,502	9,330	17,398
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	137,641	6,360	43,296	4,587	9,084	11,679	3,503	19,534	4,634	1,734	6,502	9,330	17,398
Total loans and securities	146,986	6,780	46,123	4,961	9,677	12,454	3,730	20,852	4,948	1,857	6,947	10,095	18,562
Cash items in process of collection	14,282	266	1,159	285	466	2,588	2,344	1,233	838	638	1,691	1,243	1,531
Bank premises	549	97	25	51	27	110	34	19	15	27	24	16	104
Other assets ³	9,318	289	2,634	341	646	652	571	1,253	273	265	414	582	1,398
Interdistrict settlement account	-0-	- 24	+ 5,873	+ 147	- 1,610	- 989	- 573	- 1,274	- 683	- 99	+ 344	- 816	- 296
TOTAL ASSETS	187,325	8,244	60,390	6,576	10,300	16,239	6,711	24,229	6,004	2,923	10,379	12,203	23,127

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,047 million was outstanding at the end of the latest statement week.

² Net of \$ 1,036 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 175 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 19 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 5, 1983
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	142,102	7,233	44,895	5,510	8,845	12,495	3,311	20,637	4,644	1,749	7,839	9,282	15,662
Deposits:													
Depository institutions	24,982	540	9,875	670	777	752	1,445	2,262	480	477	857	1,523	5,324
U.S. Treasury—general account	3,028	--	3,028	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	238	5	81	8	16	11	16	30	6	8	9	14	34
Other	660	17	588	1	1	21	1	23	--	--	3	2	3
Total deposits	28,908	562	13,572	679	794	784	1,462	2,315	486	485	869	1,539	5,361
Deferred availability cash items	11,596	286	751	192	320	2,636	1,659	603	727	561	1,446	1,049	1,366
Other liabilities and accrued dividends ¹	1,806	93	442	66	129	163	57	277	64	28	92	130	265
TOTAL LIABILITIES	184,412	8,174	59,660	6,447	10,088	16,078	6,489	23,832	5,921	2,823	10,246	12,000	22,654
CAPITAL ACCOUNTS													
Capital paid in	1,363	35	332	63	99	72	109	185	38	49	62	95	224
Surplus	1,359	35	332	60	99	72	109	185	38	49	62	94	224
Other capital accounts	191	--	66	6	14	17	4	27	7	2	9	14	25
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	187,325	8,244	60,390	6,576	10,300	16,239	6,711	24,229	6,004	2,923	10,379	12,203	23,127
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	159,524	8,031	47,824	7,501	9,442	13,655	5,454	22,025	5,429	2,198	8,947	11,009	18,009
Less--Held by F.R. Banks	17,422	798	2,929	1,991	597	1,160	2,143	1,388	785	449	1,108	1,727	2,347
F.R. notes, net	142,102	7,233	44,895	5,510	8,845	12,495	3,311	20,637	4,644	1,749	7,839	9,282	15,662
Collateral held against F.R. notes:													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,476	418	154	675	743	1,233
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Other eligible assets	4	--	--	--	--	--	--	--	--	--	4	--	--
U.S. govt. and agency securities	126,332	6,422	40,348	4,731	7,799	11,120	2,748	18,515	4,056	1,534	6,919	8,229	13,911
Total collateral	142,102	7,233	44,895	5,510	8,845	12,495	3,311	20,637	4,644	1,749	7,839	9,282	15,662

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.