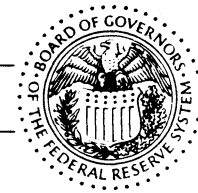


FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For Release at 4:15 p.m. E.S.T.

Reserves of depository institutions, Reserve Bank credit, and related items	December 30, 1982			
	Averages of daily figures (millions of dollars)			
	Week ended December 29, 1982	Change from week ended		Wednesday December 29, 1982
	December 22, 1982	December 30, 1981		
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	135,808	- 943	+ 8,636	134,801
Held under repurchase agreements	1,958	+ 532	- 93	3,347
Federal agency obligations—				
Bought outright	8,937	--	- 188	8,937
Held under repurchase agreements	219	+ 59	- 211	511
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	599	+ 395	- 199	731
Loans to depository institutions	691	+ 144	- 191	1,813
Includes: seasonal borrowing of	44	+ 6	- 31	37
extended credit of	191	+ 2	+ 18	187
Float	3,415	+ 495	- 33	4,048
Other F.R. assets	9,806	+ 262	+ 562	9,953
Total Reserve Bank credit	161,434	+ 944	+ 8,285	164,141
Gold stock	11,148	--	- 4	11,148
Special Drawing Rights certificate account	4,418	--	+ 1,100	4,418
Treasury currency outstanding	13,786	--	+ 99	13,786
Total Factors	190,786	+ 944	+ 9,480	193,493
Currency in circulation*	155,707	+ 1,103	+ 10,510	156,181
Treasury cash holdings*	438	- 2	+ 1	435
Treasury deposits with F.R. Banks	3,328	+ 369	+ 416	3,620
Foreign deposits with F.R. Banks	331	+ 52	- 42	261
Other deposits with F.R. Banks	340	- 198	- 234	259
Required clearing balances	428	+ 2	+ 310	428
Other F.R. liabilities and capital	5,050	+ 108	- 320	4,777
	165,621	+ 1,433	+ 10,640	165,961
Reserve balances with F.R. Banks ³	25,164	- 490	- 1,161	27,532
Total vault cash	20,514	+ 1,005	+ 765	20,514
(a) Vault cash at institutions with required reserve balances	14,504	+ 321	+ 613	14,504
(b) Vault cash equal to required reserves at other institutions	2,444	+ 18	+ 292	2,444
(c) Surplus vault cash at other institutions ⁴	3,566	+ 666	- 140	3,566
Reserve balances + total vault cash ³	45,678	+ 515	- 396	48,046
Reserve balances + total vault cash used to satisfy reserve requirements ⁵	42,112	- 151	- 256	44,480
Required reserves	41,234	- 813	- 792	41,234
Excess reserve balances at F.R. Banks ⁶	878	+ 662	+ 536	3,246

On December 29, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$106,142 million, a decrease of \$130 million for the week.

- 1 Net of \$ 4,224 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,224 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.
- 2 Net of \$ 4,956 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,956 million was with foreign official and international accounts. Includes \$ 94 million securities loaned—fully secured by U.S. Government securities.
- 3 Exclude required clearing balances.
- 4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday December 29, 1982	Change since	
			Wednesday December 22, 1982	Wednesday December 30, 1981
ASSETS				
Gold certificate account		11,148	--	- 3
Special Drawing Rights certif. acct.		4,418	--	+ 1,100
Coin		433	- 24	+ 58
Loans		1,813	+ 1,051	+ 576
Acceptances--				
Held under repurchase agreements		731	+ 731	+ 107
Federal agency obligations--				
Bought outright		8,937	--	- 188
Held under repurchase agreements 1		511	+ 511	+ 74
U.S. government securities:				
Bought outright--Bills		53,619	- 956	+ 4,008
Notes		62,626	--	+ 2,648
Bonds		18,556	--	+ 155
Total bought outright 2		134,801	- 956	+ 6,811
Held under repurchase agreements 1		3,347	+ 3,347	- 156
Total U.S. government securities		<u>138,148</u>	+ <u>2,391</u>	+ <u>6,655</u>
Total loans and securities		<u>150,140</u>	+ <u>4,684</u>	+ <u>7,224</u>
Cash items in process of collection	(2,674)	11,567	- 676	+ 571
Bank premises		550	+ 2	+ 47
Other assets 3		9,403	+ 89	+ 438
TOTAL ASSETS	(2,674)	<u>187,659</u>	+ <u>4,075</u>	+ <u>9,435</u>
LIABILITIES				
Federal Reserve notes		143,263	+ 492	+ 10,616
Deposits:				
Depository institutions		27,961	+ 2,991	- 1,122
U.S. Treasury--general account		3,620	+ 1,394	+ 218
Foreign--official accounts		261	- 19	- 58
Other	(9)	258	- 9	- 342
Total deposits	(9)	32,100	+ 4,357	- 1,304
Deferred availability cash items	(2,665)	7,519	- 815	+ 691
Other liabilities and accrued dividends 4		1,784	+ 47	- 696
TOTAL LIABILITIES	(2,674)	<u>184,666</u>	+ <u>4,081</u>	+ <u>9,307</u>
CAPITAL ACCOUNTS				
Capital paid in		1,356	--	+ 78
Surplus		1,278	--	+ 75
Other capital accounts		359	- 6	- 25

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week.

2 Net of \$4,956 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$94 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$25 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, December 29, 1982

Acceptances, and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,804	731	7,657	+ 3,042	653	+ 464
16 days to 90 days	9	--	27,649	+ 684	564	--
91 days to 1 year	--	--	39,108	- 1,335	1,954	+ 61
Over 1 year to 5 years	--	--	35,065	--	4,780	- 40
Over 5 years to 10 years	--	--	12,095	--	979	+ 26
Over 10 years	--	--	16,574	--	518	--
Total	<u>1,813</u>	<u>731</u>	<u>138,148</u>	+ <u>2,391</u>	<u>9,448</u>	+ <u>511</u>

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 29, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	143,263	7,270	44,868	5,617	8,875	12,638	3,555	20,737	4,668	1,780	7,898	9,407	15,950
Deposits:													
Depository institutions	27,961	975	8,560	571	1,413	1,479	1,722	2,717	680	421	1,057	2,375	5,991
U.S. Treasury—general account	3,620	--	3,620	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	261	4	119	7	14	10	14	28	5	6	8	12	34
Other	267	2	196	2	3	16	2	37	1	1	2	2	3
Total deposits	32,109	981	12,495	580	1,430	1,505	1,738	2,782	686	428	1,067	2,389	6,028
Deferred availability cash items	10,184	315	748	213	263	2,305	1,216	722	586	420	1,091	1,092	1,213
Other liabilities and accrued dividends ¹	1,784	90	436	65	130	155	58	279	65	27	91	131	257
TOTAL LIABILITIES	187,340	8,656	58,547	6,475	10,698	16,603	6,567	24,520	6,005	2,655	10,147	13,019	23,448
CAPITAL ACCOUNTS													
Capital paid in	1,356	35	330	60	99	71	109	185	38	49	62	94	224
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	359	14	106	15	22	31	18	45	10	5	16	30	47
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	190,333	8,738	59,302	6,603	10,915	16,771	6,791	24,930	6,090	2,756	10,282	13,227	23,928
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	160,245	8,063	47,938	7,554	9,477	13,740	5,586	22,053	5,448	2,211	8,998	11,073	18,104
Less—Held by F.R. Banks	16,982	793	3,070	1,937	602	1,102	2,031	1,316	780	431	1,100	1,666	2,154
F.R. notes, net	143,263	7,270	44,868	5,617	8,875	12,638	3,555	20,737	4,668	1,780	7,898	9,407	15,950
Collateral held against F.R. notes:													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,476	418	154	675	743	1,233
Special Drawing Rights certif. acct.	4,418	231	1,277	216	289	390	154	618	162	58	231	296	496
Other eligible assets	262	--	--	57	--	--	--	--	--	--	205	--	--
U.S. govt. and agency securities	127,435	6,469	40,379	4,790	7,842	11,281	2,999	18,643	4,088	1,568	6,787	8,368	14,221
Total collateral	143,263	7,270	44,868	5,617	8,875	12,638	3,555	20,737	4,668	1,780	7,898	9,407	15,950

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 29, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,476	418	154	675	743	1,233
Special Drawing Rights certif. acct.	4,418	231	1,277	216	289	390	154	618	162	58	231	296	496
Coin	433	25	29	14	48	49	44	25	26	19	44	32	78
Loans	1,813	233	167	303	193	209	117	124	143	4	59	192	69
Acceptances held under repurchase agreements	731	--	731	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,937	413	2,811	298	590	758	227	1,268	301	113	422	606	1,130
Held under repurchase agreements ¹	511	--	511	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	53,619	2,477	16,866	1,787	3,539	4,549	1,365	7,610	1,805	676	2,533	3,634	6,778
Certificates: Special													
Other													
Notes	62,626	2,894	19,700	2,087	4,133	5,314	1,594	8,888	2,108	789	2,958	4,245	7,916
Bonds	18,556	857	5,837	618	1,225	1,575	472	2,633	625	234	877	1,258	2,345
Total bought outright ²	134,801	6,228	42,403	4,492	8,897	11,438	3,431	19,131	4,538	1,699	6,368	9,137	17,039
Held under repurchase agreements ¹	3,347	--	3,347	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	138,148	6,228	45,750	4,492	8,897	11,438	3,431	19,131	4,538	1,699	6,368	9,137	17,039
Total loans and securities	150,140	6,874	49,970	5,093	9,680	12,405	3,775	20,523	4,982	1,816	6,849	9,935	18,238
Cash items in process of collection	14,241	387	1,242	329	588	2,396	1,673	1,610	692	747	1,375	1,584	1,618
Bank premises	550	97	25	51	27	110	34	20	15	27	24	16	104
Other assets ³	9,403	296	2,757	352	632	584	539	1,285	271	275	414	590	1,408
Interdistrict settlement account	-0-	+ 258	+ 790	- 6	- 1,093	- 130	+ 170	- 627	- 476	- 340	+ 670	+ 31	+ 753
TOTAL ASSETS	190,333	8,738	59,302	6,603	10,915	16,771	6,791	24,930	6,090	2,756	10,282	13,227	23,928

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 4,956 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ ⁹⁴ million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ ²⁵ million in Treasury Bills maturing within 90 days.