



# FEDERAL RESERVE

## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For Release at 4:15 p.m. E.S.T

December 23, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended December 22, 1982*	Change from week ended		Wednesday December 22, 1982*
		December 15, 1982	December 23, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	136,751	+ 51	+ 8,296	135,757
Held under repurchase agreements	1,426	+ 960	+ 307	--
Federal agency obligations—				
Bought outright	8,937	- 1	- 188	8,937
Held under repurchase agreements	160	+ 9	+ 28	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	204	+ 129	- 50	--
Loans to depository institutions	547	- 156	- 73	762
Includes: seasonal borrowing of	38	+ 14	- 32	38
extended credit of	189	--	+ 28	190
Float	2,978	+ 604	- 1,021	3,908
Other F.R. assets	9,542	+ 234	- 130	9,845
Total Reserve Bank credit	160,546	+ 1,830	+ 7,170	159,209
Gold stock	11,148	--	- 4	11,148
Special Drawing Rights certificate account	4,418	--	+ 1,100	4,418
Treasury currency outstanding	13,786	--	+ 105	13,786
Total Factors	189,898	+ 1,830	+ 8,371	188,561
Currency in circulation**	154,602	+ 749	+ 10,556	155,645
Treasury cash holdings**	440	+ 2	- 2	440
Treasury deposits with F.R. Banks	2,959	- 382	- 256	2,226
Foreign deposits with F.R. Banks	279	+ 7	- 82	280
Other deposits with F.R. Banks	538	+ 14	- 54	269
Required clearing balances	426	+ 4	+ 317	426
Other F.R. liabilities and capital	4,942	+ 32	- 872	4,733
	164,186	+ 426	+ 9,606	164,019
Reserve balances with F.R. Banks <sup>3</sup>	25,712	+ 1,404	- 1,236	24,542
Total vault cash	19,509	- 1,871	+ 896	19,509
(a) Vault cash at institutions with required reserve balances	14,183	- 377	+ 1,078	14,183
(b) Vault cash equal to required reserves at other institutions	2,426	- 797	+ 350	2,426
(c) Surplus vault cash at other institutions <sup>4</sup>	2,900	- 697	- 532	2,900
Reserve balances + total vault cash <sup>3</sup>	45,221	- 467	- 340	44,051
Reserve balances + total vault cash used to satisfy reserve requirements <sup>5</sup>	42,321	+ 230	+ 192	41,151
Required reserves	42,047	+ 549	+ 301	42,047
Excess reserve balances at F.R. Banks <sup>6</sup>	274	- 319	- 109	- 896

On December 22, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 107,442 million, an increase of \$1,941 million for the week.

1 Net of \$3,389 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,389 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$4,384 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,384 million was with foreign official and international accounts. Includes \$ 143 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

\*Estimated (Richmond District).

\*\* Estimated (Treasury's Figures).

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** December 22, 1982	Change since	
			Wednesday December 15, 1982	Wednesday December 23, 1981
ASSETS				
Gold certificate account		11,148	--	- 4
Special Drawing Rights certif. acct.		4,418	--	+ 1,100
Coin		457	+ 18	+ 75
Loans		762	- 2,606	- 528
Acceptances—				
Held under repurchase agreements		--	- 105	- 787
Federal agency obligations—				
Bought outright		8,937	--	- 188
Held under repurchase agreements 1		--	- 301	- 479
U.S. government securities:				
Bought outright—Bills		54,575	- 1,896	+ 5,707
Notes		62,626	--	+ 2,648
Bonds		18,556	--	+ 155
Total bought outright 2		135,757	- 1,896	+ 8,510
Held under repurchase agreements 1		--	- 577	- 4,013
Total U.S. government securities		135,757	- 2,473	+ 4,497
Total loans and securities		145,456	- 5,485	+ 2,515
Cash items in process of collection	( 2,741 )	11,818	+ 891	- 1,725
Bank premises		548	--	+ 67
Other assets 3		9,297	+ 261	+ 550
TOTAL ASSETS	( 2,741 )	183,142	- 4,315	+ 2,578
LIABILITIES				
Federal Reserve notes		142,756	+ 1,063	+ 10,587
Deposits:				
Depository institutions		24,970	- 4,499	- 7,544
U.S. Treasury—general account		2,226	- 692	- 56
Foreign—official accounts		280	- 105	- 53
Other	(2)	267	- 247	- 347
Total deposits	(2)	27,743	- 5,543	- 8,000
Deferred availability cash items	( 2,739 )	7,910	+ 260	+ 550
Other liabilities and accrued dividends 4		1,734	- 115	- 702
TOTAL LIABILITIES	( 2,741 )	180,143	- 4,335	+ 2,435
CAPITAL ACCOUNTS				
Capital paid in		1,356	+ 1	+ 78
Surplus		1,278	--	+ 75
Other capital accounts		365	+ 19	- 10

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week.

2 Net of \$4,384 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$143 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$32 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\*\*Estimated (Richmond District).

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES December 22, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	751	--	4,615	- 2,354	189	- 159
16 days to 90 days	11	--	26,965	- 169	564	- 142
91 days to 1 year	--	--	40,443	+ 50	1,893	--
Over 1 year to 5 years	--	--	35,065	--	4,820	--
Over 5 years to 10 years	--	--	12,095	--	953	--
Over 10 years	--	--	16,574	--	518	--
<b>Total</b>	<b>762</b>	<b>--</b>	<b>135,757</b>	<b>- 2,473</b>	<b>8,937</b>	<b>- 301</b>

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** December 22, 1982  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond*	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,476	418	154	675	743	1,233
Special Drawing Rights certif. acct.	4,418	231	1,277	216	289	390	154	618	162	58	231	296	496
Coin	457	26	30	14	64	50	47	25	26	19	45	32	79
Loans	762	6	378	35	5	34	9	37	7	5	39	192	15
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,937	413	2,811	298	590	758	227	1,268	301	113	422	606	1,130
Held under repurchase agreements <sup>1</sup>	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	54,575	2,521	17,167	1,819	3,602	4,630	1,389	7,746	1,838	688	2,578	3,699	6,898
Notes	62,626	2,894	19,700	2,087	4,133	5,314	1,594	8,888	2,108	789	2,958	4,245	7,916
Bonds	18,556	857	5,837	618	1,225	1,575	472	2,633	625	234	877	1,258	2,345
<b>Total bought outright<sup>2</sup></b>	<b>135,757</b>	<b>6,272</b>	<b>42,704</b>	<b>4,524</b>	<b>8,960</b>	<b>11,519</b>	<b>3,455</b>	<b>19,267</b>	<b>4,571</b>	<b>1,711</b>	<b>6,413</b>	<b>9,202</b>	<b>17,159</b>
Held under repurchase agreements <sup>1</sup>	-0-	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>135,757</b>	<b>6,272</b>	<b>42,704</b>	<b>4,524</b>	<b>8,960</b>	<b>11,519</b>	<b>3,455</b>	<b>19,267</b>	<b>4,571</b>	<b>1,711</b>	<b>6,413</b>	<b>9,202</b>	<b>17,159</b>
<b>Total loans and securities</b>	<b>145,456</b>	<b>6,691</b>	<b>45,893</b>	<b>4,857</b>	<b>9,555</b>	<b>12,311</b>	<b>3,691</b>	<b>20,572</b>	<b>4,879</b>	<b>1,829</b>	<b>6,874</b>	<b>10,000</b>	<b>18,304</b>
Cash items in process of collection	14,559	481	2,059	458	580	2,099	1,890	1,454	730	515	1,272	1,349	1,672
Bank premises	548	97	25	51	27	110	34	19	15	27	24	16	103
Other assets <sup>3</sup>	9,297	287	2,654	359	654	528	533	1,391	267	262	452	583	1,327
Interdistrict settlement account	-0-	+ 22	+1,673	+ 156	-1,302	- 107	+ 273	- 972	- 339	+ 232	+ 906	- 184	- 358
<b>TOTAL ASSETS</b>	<b>185,883</b>	<b>8,405</b>	<b>56,823</b>	<b>6,665</b>	<b>10,611</b>	<b>16,348</b>	<b>7,024</b>	<b>24,583</b>	<b>6,158</b>	<b>3,096</b>	<b>10,479</b>	<b>12,835</b>	<b>22,856</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 4,384 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 143 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 32 million in Treasury Bills maturing within 90 days.

\* Estimated (Richmond District).

## H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** December 22, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond*	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	142,756	7,234	44,591	5,613	8,861	12,584	3,620	20,784	4,663	1,763	7,891	9,390	15,762
Deposits:													
Depository institutions	24,970	626	7,521	591	1,118	1,399	1,759	2,407	770	757	1,163	1,953	4,906
U.S. Treasury—general account	2,226	--	2,226	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	280	4	139	7	14	9	14	28	5	6	8	12	34
Other	269	2	200	1	1	16	2	40	1	--	2	3	1
<b>Total deposits</b>	<b>27,745</b>	<b>632</b>	<b>10,086</b>	<b>599</b>	<b>1,133</b>	<b>1,424</b>	<b>1,775</b>	<b>2,475</b>	<b>776</b>	<b>763</b>	<b>1,173</b>	<b>1,968</b>	<b>4,941</b>
Deferred availability cash items	10,649	366	1,027	257	266	2,014	1,349	626	568	437	1,186	1,137	1,416
Other liabilities and accrued dividends <sup>1</sup>	1,734	91	365	67	134	159	57	287	66	29	93	133	253
<b>TOTAL LIABILITIES</b>	<b>182,884</b>	<b>8,323</b>	<b>56,069</b>	<b>6,536</b>	<b>10,394</b>	<b>16,181</b>	<b>6,801</b>	<b>24,172</b>	<b>6,073</b>	<b>2,992</b>	<b>10,343</b>	<b>12,628</b>	<b>22,372</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,356	35	330	60	99	72	109	185	38	49	62	93	224
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	365	14	105	16	22	29	17	46	10	8	17	30	51
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>185,883</b>	<b>8,405</b>	<b>56,823</b>	<b>6,665</b>	<b>10,611</b>	<b>16,348</b>	<b>7,024</b>	<b>24,583</b>	<b>6,158</b>	<b>3,096</b>	<b>10,479</b>	<b>12,835</b>	<b>22,856</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	160,753	8,092	48,039	7,595	9,512	13,807	5,680	22,090	5,464	2,217	9,027	11,084	18,146
Less—Held by F.R. Banks	17,997	858	3,448	1,982	651	1,223	2,060	1,306	801	454	1,136	1,694	2,384
F.R. notes, net	142,756	7,234	44,591	5,613	8,861	12,584	3,620	20,784	4,663	1,763	7,891	9,390	15,762
Collateral held against F.R. notes:													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,476	418	154	675	743	1,233
Special Drawing Rights certif. acct.	4,418	231	1,277	216	289	390	154	618	162	58	231	296	496
Other eligible assets	174	--	--	21	--	--	--	--	--	--	153	--	--
U.S. govt. and agency securities	127,016	6,433	40,102	4,822	7,828	11,227	3,064	18,690	4,083	1,551	6,832	8,351	14,033
<b>Total collateral</b>	<b>142,756</b>	<b>7,234</b>	<b>44,591</b>	<b>5,613</b>	<b>8,861</b>	<b>12,584</b>	<b>3,620</b>	<b>20,784</b>	<b>4,663</b>	<b>1,763</b>	<b>7,891</b>	<b>9,390</b>	<b>15,762</b>

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\* Estimated (Richmond District).