

# FEDERAL RESERVE



## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For Release at 4:15 p.m. EST

December 3, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended December 1, * 1982	Change from week ended		Wednesday December 1, * 1982
		November 24, 1982	December 2, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	135,689	+ 428	+10,490	135,941
Held under repurchase agreements	--	- 834	- 976	--
Federal agency obligations—				
Bought outright	8,943	--	- 187	8,943
Held under repurchase agreements	--	- 106	- 166	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 129	- 398	--
Loans to depository institutions	623	+ 156	+ 309	2,004
Includes: seasonal borrowing of	35	- 11	- 6	29
extended credit of	185	- 1	+ 60	186
Float	3,442	+ 1,117	- 694	3,842
Other F.R. assets	8,974	+ 180	- 927	9,302
Total Reserve Bank credit	157,671	+ 812	+ 7,450	160,032
Gold stock	11,148	--	- 4	11,148
Special Drawing Rights certificate account	4,418	--	+ 1,100	4,418
Treasury currency outstanding	13,786	--	+ 1	13,786
Total Factors	187,023	+ 812	+ 8,547	189,384
Currency in circulation**	152,323	+ 814	+10,364	152,856
Treasury cash holdings**	455	+ 1	+ 8	455
Treasury deposits with F.R. Banks	3,255	+ 384	+ 227	3,321
Foreign deposits with F.R. Banks	276	- 1	- 59	217
Other deposits with F.R. Banks	708	+ 115	- 23	1,105
Required clearing balances	408	+ 3	+ 313	408
Other F.R. liabilities and capital	4,788	+ 24	- 971	4,815
	162,214	+ 1,341	+ 9,860	163,177
Reserve balances with F.R. Banks <sup>3</sup>	24,809	- 529	- 1,313	26,207
Total vault cash	20,391	+ 1,704	+ 1,023	20,391
(a) Vault cash at institutions with required reserve balances	14,345	+ 802	+ 959	14,345
(b) Vault cash equal to required reserves at other institutions	2,768	+ 479	+ 637	2,768
(c) Surplus vault cash at other institutions <sup>4</sup>	3,278	+ 423	- 573	3,278
Reserve balances + total vault cash <sup>3</sup>	45,200	+ 1,175	- 290	46,598
Reserve balances + total vault cash used to satisfy reserve requirements <sup>5</sup>	41,922	+ 752	+ 283	43,320
Required reserves	41,361	+ 503	+ 128	41,361
Excess reserve balances at F.R. Banks <sup>6</sup>	561	+ 249	+ 155	1,959

On December 1, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 103,318 million, a decrease of \$ 223 million for the week.

1 Net of \$ 2,237 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,237 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 2,303 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,303 million was with foreign official and international accounts. Includes \$ 201 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

\*Estimated (San Francisco District).

\*\* Estimated (Treasury's Figures).

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday ** December 1, 1982	Change since	
				Wednesday November 24, 1982	Wednesday December 2, 1981
ASSETS					
Gold certificate account			11,148	--	- 4
Special Drawing Rights certif. acct.			4,418	--	+ 1,100
Coin			434	- 11	+ 47
Loans			2,004	+ 1,200	+ 1,608
Acceptances—					
Held under repurchase aggreements			--	--	- 778
Federal agency obligations—					
Bought outright			8,943	--	- 186
Held under repurchase agreements 1			--	--	- 383
U.S. government securities:					
Bought outright—Bills			54,759	+ 1,311	+ 6,934
Notes			62,626	--	+ 3,419
Bonds			18,556	--	+ 263
Total bought outright 2			135,941	+ 1,311	+ 10,616
Held under repurchase agreements 1			--	--	- 2,228
Total U.S. government securities			135,941	+ 1,311	+ 8,388
Total loans and securities			146,888	+ 2,511	+ 8,649
Cash items in process of collection	( 2,107 )		11,352	+ 1,522	+ 292
Bank premises			544	- 2	+ 64
Other assets 3			8,758	+ 420	- 911
TOTAL ASSETS	( 2,107 )		183,542	+ 4,440	+ 9,237
LIABILITIES					
Federal Reserve notes			139,959	+ 633	+ 10,362
Deposits:					
Depository institutions			26,619	+ 2,466	- 927
U.S. Treasury—general account			3,321	- 73	- 381
Foreign—official accounts			217	- 44	- 86
Other	(5)		1,101	+ 507	+ 440
Total deposits	(5)		31,258	+ 2,856	- 954
Deferred availability cash items	( 2,102 )		7,510	+ 711	+ 820
Other liabilities and accrued dividends 4			1,682	+ 101	- 1,149
TOTAL LIABILITIES	( 2,107 )		180,409	+ 4,301	+ 9,079
CAPITAL ACCOUNTS					
Capital paid in			1,354	--	+ 84
Surplus			1,278	--	+ 75
Other capital accounts			501	+ 139	- 1

\* Figures in parentheses are the eliminations made in the consolidating process.

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$667 million was outstanding at the end of the latest statement week<sup>2</sup> Net of \$2,203 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$201 million securities loaned—fully secured by U.S. government securities.<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$23 million in Treasury Bills maturing within 90 days.<sup>4</sup> Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\*\*Estimated (San Francisco District).

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, December 1, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,992	--	6,621	+ 791	66	- 62
16 days to 90 days	12	--	27,401	+ 1,285	594	+ 132
91 days to 1 year	--	--	38,185	- 506	2,000	+ 15
Over 1 year to 5 years	--	--	35,065	- 257	4,821	- 105
Over 5 years to 10 years	--	--	12,095	--	944	+ 20
Over 10 years	--	--	16,574	- 2	518	--
<b>Total</b>	2,004	--	135,941	+ 1,311	8,943	--

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** DECEMBER 1, 1982  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San * Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	139,959	7,317	43,991	5,435	8,810	12,451	3,413	20,359	4,422	1,538	7,710	9,234	15,279
Deposits:													
Depository institutions	26,619	743	5,920	488	1,280	1,160	1,825	2,614	862	559	1,212	2,199	7,757
U.S. Treasury—general account	3,321	--	3,321	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	217	7	29	10	19	13	19	36	7	9	11	16	41
Other	1,106	1	1,052	1	2	13	3	28	--	--	1	3	2
<b>Total deposits</b>	<b>31,263</b>	<b>751</b>	<b>10,322</b>	<b>499</b>	<b>1,301</b>	<b>1,186</b>	<b>1,847</b>	<b>2,678</b>	<b>869</b>	<b>568</b>	<b>1,224</b>	<b>2,218</b>	<b>7,800</b>
Deferred availability cash items	9,612	288	959	196	257	2,118	1,320	595	618	442	1,295	974	550
Other liabilities and accrued dividends <sup>1</sup>	1,682	88	336	65	127	161	65	274	64	27	92	130	253
<b>TOTAL LIABILITIES</b>	<b>182,516</b>	<b>8,444</b>	<b>55,608</b>	<b>6,195</b>	<b>10,495</b>	<b>15,916</b>	<b>6,645</b>	<b>23,906</b>	<b>5,973</b>	<b>2,575</b>	<b>10,321</b>	<b>12,556</b>	<b>23,882</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,354	35	330	60	99	72	108	185	38	49	61	94	223
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	501	19	145	22	35	39	31	68	14	14	24	41	49
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>185,649</b>	<b>8,531</b>	<b>56,402</b>	<b>6,330</b>	<b>10,725</b>	<b>16,093</b>	<b>6,881</b>	<b>24,339</b>	<b>6,062</b>	<b>2,685</b>	<b>10,463</b>	<b>12,775</b>	<b>24,363</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	159,588	8,218	48,093	7,695	9,468	13,734	5,533	21,522	5,294	2,056	8,906	11,057	18,012
Less—Held by F.R. Banks	19,629	901	4,102	2,260	658	1,283	2,120	1,163	872	518	1,196	1,823	2,733
F.R. notes, net	139,959	7,317	43,991	5,435	8,810	12,451	3,413	20,359	4,422	1,538	7,710	9,234	15,279
Collateral held against F.R. notes:													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,418	231	1,277	216	289	390	154	618	162	58	231	296	496
Other eligible assets	89	--	--	--	--	--	--	--	--	--	89	--	--
U.S. govt. and agency securities	124,304	6,516	39,502	4,665	7,777	11,094	2,857	18,165	3,842	1,326	6,815	8,195	13,550
<b>Total collateral</b>	<b>139,959</b>	<b>7,317</b>	<b>43,991</b>	<b>5,435</b>	<b>8,810</b>	<b>12,451</b>	<b>3,413</b>	<b>20,359</b>	<b>4,422</b>	<b>1,538</b>	<b>7,710</b>	<b>9,234</b>	<b>15,279</b>

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\* Estimated (San Francisco District).

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** December 1, 1982  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San* Francisco
<b>ASSETS</b>													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,418	231	1,277	216	289	390	154	618	162	58	231	296	496
Coin	434	27	25	15	46	49	48	24	26	19	41	34	80
Loans	2,004	5	1,153	23	7	83	117	63	--	5	38	194	316
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,943	413	2,813	298	590	759	228	1,269	301	113	423	606	1,130
Held under repurchase agreements <sup>1</sup>	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	54,759	2,530	17,224	1,825	3,614	4,646	1,394	7,772	1,844	690	2,587	3,711	6,922
Notes	62,626	2,894	19,700	2,087	4,133	5,314	1,594	8,888	2,108	789	2,958	4,245	7,916
Bonds	18,556	857	5,837	618	1,225	1,575	472	2,633	625	234	877	1,258	2,345
Total bought outright <sup>2</sup>	135,941	6,281	42,761	4,530	8,972	11,535	3,460	19,293	4,577	1,713	6,422	9,214	17,183
Held under repurchase agreements <sup>1</sup>	-0-	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>135,941</b>	<b>6,281</b>	<b>42,761</b>	<b>4,530</b>	<b>8,972</b>	<b>11,535</b>	<b>3,460</b>	<b>19,293</b>	<b>4,577</b>	<b>1,713</b>	<b>6,422</b>	<b>9,214</b>	<b>17,183</b>
<b>Total loans and securities</b>	<b>146,888</b>	<b>6,699</b>	<b>46,727</b>	<b>4,851</b>	<b>9,569</b>	<b>12,377</b>	<b>3,805</b>	<b>20,625</b>	<b>4,878</b>	<b>1,831</b>	<b>6,883</b>	<b>10,014</b>	<b>18,629</b>
Cash items in process of collection	13,459	386	1,601	324	740	2,129	1,799	1,529	726	523	1,481	1,327	894
Bank premises	544	97	25	51	27	110	34	18	15	27	24	16	100
Other assets <sup>3</sup>	8,758	266	2,456	444	590	506	628	1,196	255	263	483	608	1,063
Interdistrict settlement account	-0-	+ 255	+1,079	- 125	- 1,280	- 435	+ 11	-1,247	- 418	- 190	+ 745	- 263	+ 1,868
<b>TOTAL ASSETS</b>	<b>185,649</b>	<b>8,531</b>	<b>56,402</b>	<b>6,330</b>	<b>10,725</b>	<b>16,093</b>	<b>6,881</b>	<b>24,339</b>	<b>6,062</b>	<b>2,685</b>	<b>10,463</b>	<b>12,775</b>	<b>24,363</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 667 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 2,303 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 201 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 23 million in Treasury Bills maturing within 90 days.

\*Estimated (San Francisco District).