

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

For Release at 4:15 p.m. EST

H.4.1.

November 26, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended November 24, 1982	Change from week ended		Wednesday November 24, 1982
		November 17, 1982	November 25, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	135,261	+ 635	+ 9,978	134,630
Held under repurchase agreements	834	+ 581	- 279	--
Federal agency obligations—				
Bought outright	8,943	--	+ 86	8,943
Held under repurchase agreements	106	+ 48	- 85	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	129	+ 55	- 263	--
Loans to depository institutions	467	- 275	+ 130	804
Includes: seasonal borrowing of	46	- 2	- 23	44
extended credit of	186	- 2	+ 63	187
Float	2,264	- 462	- 1,265	3,031
Other F.R. assets	8,794	- 567	- 859	8,884
Total Reserve Bank credit	156,798	+ 15	+ 7,443	156,292
Gold stock	11,148	--	- 4	11,148
Special Drawing Rights certificate account	4,418	--	+ 1,100	4,418
Treasury currency outstanding	13,786	--	+ 118	13,786
Total Factors	186,150	+ 15	+ 8,656	185,644
Currency in circulation*	151,509	- 26	+10,554	152,212
Treasury cash holdings*	454	+ 2	+ 1	455
Treasury deposits with F.R. Banks	2,871	- 237	+ 30	3,394
Foreign deposits with F.R. Banks	277	+ 18	+ 33	261
Other deposits with F.R. Banks	593	- 3	+ 2	595
Required clearing balances	405	+ 13	+ 313	405
Other F.R. liabilities and capital	4,764	- 22	- 819	4,575
	160,873	- 254	+10,048	161,897
Reserve balances with F.R. Banks ³	25,277	+ 269	- 1,392	23,747
Total vault cash	18,687	- 1,211	+ 757	18,687
(a) Vault cash at institutions with required reserve balances	13,543	- 186	+ 1,107	13,543
(b) Vault cash equal to required reserves at other institutions	2,289	- 525	+ 309	2,289
(c) Surplus vault cash at other institutions ⁴	2,855	- 500	- 659	2,855
Reserve balances + total vault cash ³	43,964	- 942	- 635	42,434
Reserve balances + total vault cash used to satisfy reserve requirements ⁵	41,109	- 442	+ 24	39,579
Required reserves	40,858	- 272	+ 95	40,858
Excess reserve balances at F.R. Banks ⁶	251	- 170	- 71	- 1,279

On November 24, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 103,541 million, an increase of \$169 million for the week.

1 Net of \$ 2,228 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,228 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 2,910 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,910 million was with foreign official and international accounts. Includes \$133 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday November 24, 1982	Change since	
			Wednesday November 17, 1982	Wednesday November 25, 1981
ASSETS				
Gold certificate account		11,148	--	- 4
Special Drawing Rights certif. acct.		4,418	--	+ 1,100
Coin		445	- 2	+ 47
Loans		804	+ 379	+ 148
Acceptances--				
Held under repurchase agreements		--	--	- 164
Federal agency obligations--				
Bought outright		8,943	--	- 196
Held under repurchase agreements ¹		--	--	- 50
U.S. government securities:				
Bought outright--Bills		53,448	- 131	+ 4,469
Notes		62,626	+ 768	+ 3,419
Bonds		18,556	+ 132	+ 263
Total bought outright ²		134,630	+ 769	+ 8,151
Held under repurchase agreements ¹		--	--	- 303
Total U.S. government securities		134,630	+ 769	+ 7,842
Total loans and securities		144,377	+ 1,148	+ 7,580
Cash items in process of collection	(2,784)	9,830	- 1,142	+ 74
Bank premises		546	--	+ 51
Other assets ³		8,338	+ 280	- 1,107
TOTAL ASSETS	(2,784)	179,102	+ 284	+ 7,741
LIABILITIES				
Federal Reserve notes		139,326	+ 508	+ 10,461
Deposits:				
Depository institutions		24,153	+ 1,026	- 2,369
U.S. Treasury--general account		3,394	- 442	+ 489
Foreign--official accounts		261	+ 47	- 41
Other		594	+ 48	- 126
Total deposits		28,402	+ 679	- 2,047
Deferred availability cash items	(2,784)	6,799	- 849	+ 272
Other liabilities and accrued dividends ⁴		1,581	- 51	- 1,096
TOTAL LIABILITIES	(2,784)	176,108	+ 287	+ 7,590
CAPITAL ACCOUNTS				
Capital paid in		1,354	--	+ 85
Surplus		1,278	--	+ 75
Other capital accounts		362	- 3	- 9

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week

2 Net of \$2,910 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$133 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$21 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES November 24, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	785	--	5,830	+ 148	128	--
16 days to 90 days	19	--	26,116	- 288	462	--
91 days to 1 year	--	--	38,691	+ 96	1,985	--
Over 1 year to 5 years	--	--	35,322	+ 485	4,926	--
Over 5 years to 10 years	--	--	12,095	+ 194	924	--
Over 10 years	--	--	16,576	+ 134	518	--
Total	804	--	134,630	+ 769	8,943	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 24, 1982
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,418	231	1,277	216	289	390	154	618	162	58	231	296	496
Coin	445	27	24	15	48	51	52	27	26	20	41	34	80
Loans	804	--	52	6	1	25	13	456	3	2	51	193	2
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,943	413	2,813	298	590	759	228	1,269	301	113	423	606	1,130
Held under repurchase agreements 1	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	53,448	2,469	16,812	1,782	3,527	4,534	1,361	7,586	1,800	673	2,525	3,623	6,756
Notes	62,626	2,894	19,700	2,087	4,133	5,314	1,594	8,888	2,108	789	2,958	4,245	7,916
Bonds	18,556	857	5,837	618	1,225	1,575	472	2,633	625	234	877	1,258	2,345
Total bought outright 2	134,630	6,220	42,349	4,487	8,885	11,423	3,427	19,107	4,533	1,696	6,360	9,126	17,017
Held under repurchase agreements 1	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	134,630	6,220	42,349	4,487	8,885	11,423	3,427	19,107	4,533	1,696	6,360	9,126	17,017
Total loans and securities	144,377	6,633	45,214	4,791	9,476	12,207	3,668	20,832	4,837	1,811	6,834	9,925	18,149
Cash items in process of collection	12,614	408	1,602	304	555	2,783	1,585	1,152	569	552	1,210	1,214	680
Bank premises	546	97	25	51	27	112	34	18	15	27	24	16	100
Other assets 3	8,338	257	2,385	319	566	500	505	1,165	239	246	377	533	1,246
Interdistrict settlement account	-0-	+ 471	+ 715	+ 176	-1,265	- 559	+ 168	- 872	- 551	- 96	+ 864	+ 2	+ 947
TOTAL ASSETS	181,886	8,694	54,454	6,426	10,440	16,451	6,568	24,516	5,715	2,772	10,156	12,763	22,931

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,910 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 133 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 21 million in Treasury Bills maturing within 90 days.

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 24, 1982
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	139,326	7,357	43,733	5,434	8,741	12,371	3,375	20,329	4,316	1,507	7,692	9,184	15,287
Deposits:													
Depository institutions	24,153	860	4,725	587	998	1,081	1,740	2,923	776	725	1,166	2,262	6,310
U.S. Treasury—general account	3,394	--	3,394	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	261	5	104	9	16	11	16	30	6	8	9	13	34
Other	594	1	537	1	1	22	2	25	--	--	1	2	2
Total deposits	28,402	866	8,760	597	1,015	1,114	1,758	2,978	782	733	1,176	2,277	6,346
Deferred availability cash items	9,583	297	987	201	336	2,633	1,151	521	467	401	1,063	964	562
Other liabilities and accrued dividends ¹	1,581	91	218	65	131	165	63	279	65	28	91	130	255
TOTAL LIABILITIES	178,892	8,611	53,698	6,297	10,223	16,283	6,347	24,107	5,630	2,669	10,022	12,555	22,450
CAPITAL ACCOUNTS													
Capital paid in	1,354	35	331	60	99	72	108	184	38	49	61	94	223
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	362	15	106	16	22	30	16	45	10	7	16	30	49
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	181,886	8,694	54,454	6,426	10,440	16,451	6,568	24,516	5,715	2,772	10,156	12,763	22,931
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	159,023	8,231	47,968	7,730	9,428	13,685	5,534	21,385	5,236	2,032	8,876	11,022	17,896
Less—Held by F.R. Banks	19,697	874	4,235	2,296	687	1,314	2,159	1,056	920	525	1,184	1,838	2,609
F.R. notes, net	139,326	7,357	43,733	5,434	8,741	12,371	3,375	20,329	4,316	1,507	7,692	9,184	15,287
Collateral held against F.R. notes:													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,418	231	1,277	216	289	390	154	618	162	58	231	296	496
Other eligible assets	107	--	--	--	--	--	--	--	--	--	107	--	--
U.S. govt. and agency securities	123,653	6,556	39,244	4,664	7,708	11,014	2,819	18,135	3,736	1,295	6,779	8,145	13,558
Total collateral	139,326	7,357	43,733	5,434	8,741	12,371	3,375	20,329	4,316	1,507	7,692	9,184	15,287

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.