

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

November 19, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended November 17, 1982	Change from week ended		Wednesday November 17, 1982
		November 10, 1982	November 18, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	134,626	+ 2,411	+ 10,027	133,861
Held under repurchase agreements	253	+ 253	- 1,099	--
Federal agency obligations—				
Bought outright	8,943	--	+ 297	8,943
Held under repurchase agreements	58	+ 58	- 140	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	74	+ 74	- 428	--
Loans to depository institutions	742	+ 22	+ 185	425
Includes: seasonal borrowing of extended credit of	48	- 2	- 54	47
188	--	+ 2	+ 62	186
Float	2,705	- 38	- 666	3,324
Other F.R. assets	9,361	- 563	- 658	8,604
Total Reserve Bank credit	156,762	+ 2,217	+ 7,518	155,157
Gold stock	11,148	--	- 4	11,148
Special Drawing Rights certificate account	4,418	+ 114	+ 1,100	4,418
Treasury currency outstanding	13,786	--	+ 126	13,786
Total Factors	186,114	+ 2,331	+ 8,740	184,509
Currency in circulation*	151,543	+ 903	+ 10,784	151,707
Treasury cash holdings*	444	+ 4	- 6	450
Treasury deposits with F.R. Banks	3,108	- 148	- 107	3,836
Foreign deposits with F.R. Banks	259	+ 3	- 79	214
Other deposits with F.R. Banks	596	+ 133	- 100	548
Required clearing balances	392	+ 14	+ 304	392
Other F.R. liabilities and capital	4,786	- 32	- 619	4,629
	161,127	+ 877	+ 10,176	161,776
Reserve balances with F.R. Banks ³	24,987	+ 1,454	- 1,436	22,733
Total vault cash	19,898	- 274	+ 1,299	19,898
(a) Vault cash at institutions with required reserve balances	13,729	- 244	+ 1,026	13,729
(b) Vault cash equal to required reserves at other institutions	2,814	- 65	+ 776	2,814
(c) Surplus vault cash at other institutions ⁴	3,355	+ 35	- 503	3,355
Reserve balances + total vault cash ³	44,885	+ 1,180	- 137	42,631
Reserve balances + total vault cash used to satisfy reserve requirements ⁵	41,530	+ 1,145	+ 366	39,276
Required reserves	41,130	+ 1,165	+ 127	41,130
Excess reserve balances at F.R. Banks ⁶	400	- 20	+ 239	- 1,854

On November 17, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 103,372 million, an increase of \$952 million for the week.

- 1 Net of \$ 1,636 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,636 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.
- 2 Net of \$ 2,694 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,694 million was with foreign official and international accounts. Includes \$ 186 million securities loaned—fully secured by U.S. Government securities.
- 3 Exclude required clearing balances.
- 4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday November 17, 1982	Change since	
			Wednesday November 10, 1982	Wednesday November 18, 1981
ASSETS				
Gold certificate account		11,148	--	- 4
Special Drawing Rights certif. acct.		4,418	--	+ 1,100
Coin		447	- 6	+ 48
Loans		425	- 2,783	- 1,019
Acceptances—				
Held under repurchase agreements		--	--	- 656
Federal agency obligations—				
Bought outright		8,943	--	+ 297
Held under repurchase agreements 1		--	--	- 374
U.S. government securities:				
Bought outright—Bills		53,579	+ 804	+ 6,742
Notes		61,858	- 160	+ 2,651
Bonds		18,424	+ 160	+ 131
Total bought outright 2		133,861	+ 804	+ 9,524
Held under repurchase agreements 1		--	--	- 1,575
Total U.S. government securities		133,861	+ 804	+ 7,949
Total loans and securities		143,229	- 1,979	+ 6,197
Cash items in process of collection	(2,619)	10,972	+ 2,304	+ 1,063
Bank premises		546	+ 1	+ 53
Other assets 3		8,058	- 1,512	- 1,017
TOTAL ASSETS	(2,619)	178,818	- 1,192	+ 7,440
LIABILITIES				
Federal Reserve notes		138,818	+ 19	+ 10,548
Deposits:				
Depository institutions		23,127	- 2,998	- 4,039
U.S. Treasury—general account		3,836	+ 670	+ 690
Foreign—official accounts		214	- 76	- 70
Other		546	- 7	+ 24
Total deposits		27,723	- 2,411	- 3,395
Deferred availability cash items	(2,619)	7,648	+ 1,195	+ 1,043
Other liabilities and accrued dividends 4		1,632	+ 7	- 920
TOTAL LIABILITIES	(2,619)	175,821	- 1,190	+ 7,276
CAPITAL ACCOUNTS				
Capital paid in		1,354	--	+ 85
Surplus		1,278	--	+ 75
Other capital accounts		365	- 2	+ 4

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$0- million was outstanding at the end of the latest statement week

2 Net of \$2,694 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$186 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$24 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES November 17, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	416	--	5,682	+ 2,320	128	+ 128
16 days to 90 days	9	--	26,404	- 1,164	462	- 128
91 days to 1 year	--	--	38,595	+ 763	1,985	--
Over 1 year to 5 years	--	--	34,837	- 909	4,926	--
Over 5 years to 10 years	--	--	11,901	- 366	924	--
Over 10 years	--	--	16,442	+ 160	518	--
Total	425	--	133,861	+ 804	8,943	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 17, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,418	231	1,277	216	289	390	154	618	162	58	231	296	496
Coin	447	29	20	16	48	51	53	25	27	20	41	35	82
Loans	425	4	40	3	--	8	4	19	3	2	60	192	90
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,943	413	2,813	298	590	759	228	1,269	301	113	423	606	1,130
Held under repurchase agreements 1	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	53,579	2,476	16,854	1,786	3,536	4,546	1,364	7,604	1,803	676	2,531	3,631	6,772
Notes	61,858	2,858	19,458	2,061	4,083	5,249	1,574	8,779	2,083	779	2,922	4,193	7,819
Bonds	18,424	851	5,795	614	1,216	1,563	469	2,615	620	232	871	1,249	2,329
Total bought outright 2	133,861	6,185	42,107	4,461	8,835	11,358	3,407	18,998	4,506	1,687	6,324	9,073	16,920
Held under repurchase agreements 1	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	133,861	6,185	42,107	4,461	8,835	11,358	3,407	18,998	4,506	1,687	6,324	9,073	16,920
Total loans and securities	143,229	6,602	44,960	4,762	9,425	12,125	3,639	20,286	4,810	1,802	6,807	9,871	18,140
Cash items in process of collection	13,591	432	1,499	349	620	2,443	1,924	1,423	674	677	1,214	1,443	893
Bank premises	546	97	25	51	27	112	34	18	15	27	24	16	100
Other assets 3	8,058	255	2,292	309	544	469	513	1,114	231	241	379	504	1,207
Interdistrict settlement account	-0-	+ 334	+ 3,377	+ 99	- 1,097	- 425	+ 17	- 1,080	- 892	- 393	+ 749	- 618	- 71
TOTAL ASSETS	181,437	8,550	56,662	6,356	10,600	16,132	6,736	23,980	5,445	2,586	10,020	12,290	22,080

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,694 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 186 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 24 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 17, 1982
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	138,818	7,388	43,448	5,372	8,703	12,424	3,513	20,268	4,198	1,460	7,596	9,157	15,291
Deposits:													
Depository institutions	23,127	627	6,644	559	1,209	1,024	1,570	2,351	550	522	1,024	1,781	5,266
U.S. Treasury—general account	3,836	--	3,836	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	214	5	56	9	16	11	16	30	6	8	9	14	34
Other	546	1	490	--	--	24	1	25	--	--	2	1	2
Total deposits	27,723	633	11,026	568	1,225	1,059	1,587	2,406	556	530	1,035	1,796	5,302
Deferred availability cash items	10,267	354	1,196	220	320	2,312	1,357	611	540	465	1,159	995	738
Other liabilities and accrued dividends ¹	1,632	93	238	67	135	169	57	286	66	28	94	134	265
TOTAL LIABILITIES	178,440	8,468	55,908	6,227	10,383	15,964	6,514	23,571	5,360	2,483	9,884	12,082	21,596
CAPITAL ACCOUNTS													
Capital paid in	1,354	35	331	60	99	72	108	184	38	49	61	94	223
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	365	14	104	16	22	30	17	45	10	7	18	30	52
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	181,437	8,550	56,662	6,356	10,600	16,132	6,736	23,980	5,445	2,586	10,020	12,290	22,080
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	158,275	8,245	47,671	7,754	9,398	13,623	5,645	21,285	5,118	1,981	8,826	11,015	17,714
Less—Held by F.R. Banks	19,457	857	4,223	2,382	695	1,199	2,132	1,017	920	521	1,230	1,858	2,423
F.R. notes, net	138,818	7,388	43,448	5,372	8,703	12,424	3,513	20,268	4,198	1,460	7,596	9,157	15,291
Collateral held against F.R. notes:													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,418	231	1,277	216	289	390	154	618	162	58	231	296	496
Other eligible assets	51	--	--	--	--	--	--	--	--	--	51	--	--
U.S. govt. and agency securities	123,201	6,587	38,959	4,602	7,670	11,067	2,957	18,074	3,618	1,248	6,739	8,118	13,562
Total collateral	138,818	7,388	43,448	5,372	8,703	12,424	3,513	20,268	4,198	1,460	7,596	9,157	15,291

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.