

# FEDERAL RESERVE



## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

November 12, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended November 10, 1982	Change from week ended		Wednesday November 10, 1982
		November 3, 1982	November 11, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	132,215	- 65	+ 8,689	133,057
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,943	--	+ 297	8,943
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	720	+ 261	- 288	3,208
Includes: seasonal borrowing of	50	- 27	- 80	49
extended credit of	190	- 6	+ 79	190
Float	2,673	+ 794	- 219	2,215
Other F.R. assets	9,924	- 167	- 248	10,115
Total Reserve Bank credit	154,475	+ 823	+ 8,230	157,538
Gold stock	11,148	--	- 4	11,148
Special Drawing Rights certificate account	4,304	+ 86	+ 986	4,418
Treasury currency outstanding	13,786	--	+ 129	13,786
Total Factors	183,713	+ 909	+ 9,341	186,890
Currency in circulation*	150,640	+ 1,303	+ 10,635	151,692
Treasury cash holdings*	440	- 3	- 9	440
Treasury deposits with F.R. Banks	3,256	+ 602	+ 204	3,166
Foreign deposits with F.R. Banks	256	- 57	- 13	290
Other deposits with F.R. Banks	463	- 39	- 189	554
Required clearing balances	378	+ 23	+ 296	378
Other F.R. liabilities and capital	4,818	+ 16	- 372	4,624
	160,250	+ 1,844	+ 10,552	161,144
Reserve balances with F.R. Banks <sup>3</sup>	23,463	- 935	- 1,211	25,746
Total vault cash	20,172	+ 10	+ 770	20,172
(a) Vault cash at institutions with required reserve balances	13,973	- 183	+ 635	13,973
(b) Vault cash equal to required reserves at other institutions	2,879	+ 149	+ 726	2,879
(c) Surplus vault cash at other institutions <sup>4</sup>	3,320	+ 44	- 591	3,320
Reserve balances + total vault cash <sup>3</sup>	43,635	- 925	- 441	45,918
Reserve balances + total vault cash used to satisfy reserve requirements <sup>5</sup>	40,315	- 969	+ 150	42,598
Required reserves	39,965	- 738	+ 329	39,965
Excess reserve balances at F.R. Banks <sup>6</sup>	350	- 231	- 179	2,633

On November 10, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 102,420 million, an increase of \$1,026 million for the week.

1 Net of \$ 2,593 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,058 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 1,849 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,849 million was with foreign official and international accounts. Includes \$ 179 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

\* Estimated (Treasury's Figures).

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday November 10, 1982	Change since	
			Wednesday November 3, 1982	Wednesday November 11, 1981
<b>ASSETS</b>				
Gold certificate account		11,148	--	- 4
Special Drawing Rights cert. acct.		4,418	+ 200	+ 1,100
Coin		453	- 5	+ 51
Loans		3,208	+ 2,450	+ 468
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,943	--	+ 297
Held under repurchase agreements <sup>1</sup>		--	--	--
U.S. government securities:				
Bought outright—Bills		52,775	+ 952	+ 6,591
Notes		62,018	--	+ 2,589
Bonds		18,264	--	+ 293
Total bought outright <sup>2</sup>		133,057	+ 952	+ 9,473
Held under repurchase agreements <sup>1</sup>		--	--	--
<b>Total U.S. government securities</b>		<b>133,057</b>	<b>+ 952</b>	<b>+ 9,473</b>
<b>Total loans and securities</b>		<b>145,208</b>	<b>+ 3,402</b>	<b>+ 10,238</b>
Cash items in process of collection	(2,630)	8,668	- 2,872	- 551
Bank premises		545	--	+ 55
Other assets <sup>3</sup>		9,570	- 221	- 369
<b>TOTAL ASSETS</b>	<b>(2,630)</b>	<b>180,010</b>	<b>+ 504</b>	<b>+ 10,520</b>
<b>LIABILITIES</b>				
Federal Reserve notes		138,799	+ 1,518	+ 10,636
Deposits:				
Depository institutions		26,125	+ 40	+ 1,851
U.S. Treasury—general account		3,166	+ 12	+ 446
Foreign—official accounts		290	- 10	+ 10
Other	(1)	553	+ 89	- 78
Total deposits	(1)	30,134	+ 131	+ 2,229
Deferred availability cash items	(2,629)	6,453	- 1,151	- 1,767
Other liabilities and accrued dividends <sup>4</sup>		1,625	- 23	- 533
<b>TOTAL LIABILITIES</b>	<b>(2,630)</b>	<b>177,011</b>	<b>+ 475</b>	<b>+ 10,565</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,354	+ 3	+ 86
Surplus		1,278	--	+ 75
Other capital accounts		367	+ 26	- 206

\* Figures in parentheses are the eliminations made in the consolidating process.

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week

<sup>2</sup> Net of \$1,849 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$179 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$28 million in Treasury Bills maturing within 90 days.

<sup>4</sup> Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES November 10, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,173	--	3,362	- 1,876	-0-	--
16 days to 90 days	35	--	27,568	+ 1,598	590	--
91 days to 1 year	--	--	37,832	+ 1,230	1,985	+ 36
Over 1 year to 5 years	--	--	35,746	--	4,926	- 36
Over 5 years to 10 years	--	--	12,267	--	924	--
Over 10 years	--	--	16,282	--	518	--
<b>Total</b>	<b>3,208</b>	<b>--</b>	<b>133,057</b>	<b>+ 952</b>	<b>8,943</b>	<b>--</b>

## H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON**      November 10, 1982  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,418	231	1,277	216	289	390	154	618	162	58	231	296	496
Coin	453	29	21	17	47	51	53	26	28	20	42	35	84
Loans	3,208	36	1,435	7	15	57	36	1,250	1	2	60	184	125
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,943	413	2,813	298	590	759	228	1,269	301	113	423	606	1,130
Held under repurchase agreements <sup>1</sup>	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	52,775	2,439	16,601	1,758	3,484	4,478	1,343	7,490	1,776	665	2,493	3,577	6,671
Notes	62,018	2,865	19,508	2,067	4,093	5,262	1,579	8,802	2,088	781	2,930	4,204	7,839
Bonds	18,264	844	5,745	609	1,205	1,550	465	2,592	615	230	863	1,238	2,308
<b>Total bought outright <sup>2</sup></b>	<b>133,057</b>	<b>6,148</b>	<b>41,854</b>	<b>4,434</b>	<b>8,782</b>	<b>11,290</b>	<b>3,387</b>	<b>18,884</b>	<b>4,479</b>	<b>1,676</b>	<b>6,286</b>	<b>9,019</b>	<b>16,818</b>
Held under repurchase agreements <sup>1</sup>	-0-	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>133,057</b>	<b>6,148</b>	<b>41,854</b>	<b>4,434</b>	<b>8,782</b>	<b>11,290</b>	<b>3,387</b>	<b>18,884</b>	<b>4,479</b>	<b>1,676</b>	<b>6,286</b>	<b>9,019</b>	<b>16,818</b>
<b>Total loans and securities</b>	<b>145,208</b>	<b>6,597</b>	<b>46,102</b>	<b>4,739</b>	<b>9,387</b>	<b>12,106</b>	<b>3,651</b>	<b>21,403</b>	<b>4,781</b>	<b>1,791</b>	<b>6,769</b>	<b>9,809</b>	<b>18,073</b>
Cash items in process of collection	11,298	376	1,168	270	370	2,773	1,585	1,006	487	444	1,062	993	764
Bank premises	545	97	25	51	27	112	34	18	14	27	24	16	100
Other assets <sup>3</sup>	9,570	314	2,750	360	652	591	533	1,383	288	279	433	605	1,382
Interdistrict settlement account	-0-	+ 387	+ 33	+ 87	-1,210	- 426	- 9	-1,762	- 976	- 43	+ 736	- 289	+3,472
<b>TOTAL ASSETS</b>	<b>182,640</b>	<b>8,601</b>	<b>54,588</b>	<b>6,294</b>	<b>10,306</b>	<b>16,564</b>	<b>6,403</b>	<b>24,268</b>	<b>5,202</b>	<b>2,730</b>	<b>9,872</b>	<b>12,208</b>	<b>25,604</b>

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 1,849 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 179 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 28 million in Treasury Bills maturing within 90 days.

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** November 10, 1982  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	138,799	7,380	43,523	5,436	8,736	12,560	3,191	20,389	4,129	1,445	7,574	9,258	15,178
Deposits:													
Depository institutions	26,125	750	6,764	498	966	880	1,707	2,641	504	459	1,067	1,768	8,121
U.S. Treasury—general account	3,166	--	1,896	--	--	--	--	--	--	336	--	--	934
Foreign—official accounts	290	7	103	10	19	13	19	35	7	9	11	16	41
Other	554	--	491	--	--	25	1	32	1	--	2	1	1
<b>Total deposits</b>	<b>30,135</b>	<b>757</b>	<b>9,254</b>	<b>508</b>	<b>985</b>	<b>918</b>	<b>1,727</b>	<b>2,708</b>	<b>512</b>	<b>804</b>	<b>1,080</b>	<b>1,785</b>	<b>9,097</b>
Deferred availability cash items	9,082	288	826	153	232	2,750	1,205	475	409	349	987	821	587
Other liabilities and accrued dividends <sup>1</sup>	1,625	93	231	67	135	169	57	287	67	29	95	136	259
<b>TOTAL LIABILITIES</b>	<b>179,641</b>	<b>8,518</b>	<b>53,834</b>	<b>6,164</b>	<b>10,088</b>	<b>16,397</b>	<b>6,180</b>	<b>23,859</b>	<b>5,117</b>	<b>2,627</b>	<b>9,736</b>	<b>12,000</b>	<b>25,121</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,354	35	331	60	99	72	108	184	38	49	61	94	223
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	367	15	104	17	23	29	18	45	10	7	18	30	51
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>182,640</b>	<b>8,601</b>	<b>54,588</b>	<b>6,294</b>	<b>10,306</b>	<b>16,564</b>	<b>6,403</b>	<b>24,268</b>	<b>5,202</b>	<b>2,730</b>	<b>9,872</b>	<b>12,208</b>	<b>25,604</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	157,707	8,289	47,579	7,733	9,416	13,626	5,280	21,365	5,036	1,945	8,785	11,097	17,556
Less—Held by F.R. Banks	18,908	909	4,056	2,297	680	1,066	2,089	976	907	500	1,211	1,839	2,378
F.R. notes, net	138,799	7,380	43,523	5,436	8,736	12,560	3,191	20,389	4,129	1,445	7,574	9,258	15,178
Collateral held against F.R. notes:													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,418	231	1,277	216	289	390	154	618	162	58	231	296	496
Other eligible assets	78	18	--	--	--	--	--	--	--	--	60	--	--
U.S. govt. and agency securities	123,155	6,561	39,034	4,666	7,703	11,203	2,635	18,195	3,549	1,233	6,708	8,219	13,449
<b>Total collateral</b>	<b>138,799</b>	<b>7,380</b>	<b>43,523</b>	<b>5,436</b>	<b>8,736</b>	<b>12,560</b>	<b>3,191</b>	<b>20,389</b>	<b>4,129</b>	<b>1,445</b>	<b>7,574</b>	<b>9,258</b>	<b>15,178</b>

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.