

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release
November 5, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	Nov. 3, 1982	Oct. 27, 1982	Nov. 4, 1981	Nov. 3, 1982
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	132,280	- 472	+8,484	132,105
Held under repurchase agreements	--	--	- 182	--
Federal agency obligations—				
Bought outright	8,943	--	+ 297	8,943
Held under repurchase agreements	--	--	- 37	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 95	--
Loans to depository institutions	459	+ 7	- 774	758
Includes: seasonal borrowing	77	- 13	- 57	63
extended credit of	192	+ 13	- 260	195
Float	1,850	+ 115	- 690	3,936
Other F.R. assets	10,091	+ 191	+ 330	10,336
Total Reserve Bank credit	153,623	- 158	+7,333	156,078
Gold stock	11,148	--	- 4	11,148
Special Drawing Rights certificate account	4,218	--	+ 900	4,218
Treasury currency outstanding	13,786	--	+ 135	13,786
Total Factors	182,775	- 158	+8,364	185,230
Currency in circulation*	149,339	+ 532	+10,819	150,169
Treasury cash holdings*	440	--	- 7	440
Treasury deposits with F.R. Banks	2,654	- 120	- 756	3,154
Foreign deposits with F.R. Banks	313	+ 60	- 110	300
Other deposits with F.R. Banks	502	- 48	- 271	467
Required clearing balances	355	+ 17	+ 279	355
Other F.R. liabilities and capital	4,802	- 28	- 432	4,618
	158,406	+ 415	+9,522	159,503
Reserve balances with F.R. Banks ³	24,369	- 573	-1,158	25,727
Total vault cash	20,162	+ 881	+ 925	20,162
(a) Vault cash at institutions with required reserve balances	14,156	+ 399	+ 832	14,156
(b) Vault cash equal to required reserves at other institutions	2,730	+ 321	+ 642	2,730
(c) Surplus vault cash at other institutions ⁴	3,276	+ 161	- 549	3,276
Reserve balances + total vault cash ³	44,531	+ 308	- 233	45,889
Reserve balances + total vault cash used to satisfy reserve requirements ⁵	41,255	+ 147	+ 316	42,613
Required reserves	40,703	- 75	+ 168	40,703
Excess reserve balances at F.R. Banks ⁶	552	+ 222	+ 148	1,910

On November 3, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 101,394 million, an increase of \$1,191 million for the week.

1 Net of \$ 2,512 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,512 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 2,687 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,687 million was with foreign official and international accounts. Includes \$ 217 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday November 3, 1982	Change since	
			Wednesday October 27, 1982	Wednesday November 4, 1981
ASSETS				
Gold certificate account		11,148	--	- 4
Special Drawing Rights certif. acct.		4,218	--	+ 900
Coin		450	- 4	+ 57
Loans				
Acceptances—		758	- 64	- 1,183
Held under repurchase agreements		--	--	- 664
Federal agency obligations—				
Bought outright		8,943	--	+ 297
Held under repurchase agreements 1		--	--	- 259
U.S. government securities:				
Bought outright—Bills		51,823	- 499	+ 5,503
Notes		62,018	--	+ 2,589
Bonds		18,264	--	+ 293
Total bought outright 2		132,105	- 499	+ 8,385
Held under repurchase agreements 1		--	--	- 1,276
Total U.S. government securities		<u>132,105</u>	- 499	+ 7,109
Total loans and securities		<u>141,806</u>	- 563	+ 5,300
Cash items in process of collection	(2,862)	11,540	+ 3,031	+ 1,342
Bank premises		545	+ 2	+ 54
Other assets 3		9,791	+ 228	- 109
TOTAL ASSETS	(2,862)	<u>179,506</u>	+ 2,694	+ 7,540
LIABILITIES				
Federal Reserve notes		137,281	+ 968	+ 10,633
Deposits:				
Depository institutions		26,085	+ 308	- 3,385
U.S. Treasury—general account		3,154	- 15	- 43
Foreign—official accounts		300	+ 80	- 103
Other	(19)	464	--	- 262
Total deposits	(19)	30,003	+ 373	- 3,793
Deferred availability cash items	(2,843)	7,604	+ 1,388	+ 1,174
Other liabilities and accrued dividends 4		1,648	- 23	- 607
TOTAL LIABILITIES	(2,862)	<u>176,536</u>	+ 2,706	+ 7,407
CAPITAL ACCOUNTS				
Capital paid in		1,351	+ 1	+ 83
Surplus		1,278	--	+ 75
Other capital accounts		341	- 13	- 25

* Figures in parentheses are the eliminations made in the consolidating process.

- 1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$0- million was outstanding at the end of the latest statement week
- 2 Net of \$2,687 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$217 million securities loaned--fully secured by U.S. government securities.
- 3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$34 million in Treasury Bills maturing within 90 days.
- 4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES November 3, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	729	--	5,238	+ 2,586	-0-	- 83
16 days to 90 days	29	--	25,970	- 2,254	590	+ 100
91 days to 1 year	--	--	36,602	- 686	1,949	- 17
Over 1 year to 5 years	--	--	35,746	- 145	4,962	--
Over 5 years to 10 years	--	--	12,267	--	924	--
Over 10 years	--	--	16,282	--	518	--
Total	<u>758</u>	<u>--</u>	<u>132,105</u>	- 499	<u>8,943</u>	<u>--</u>

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 3, 1982
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,218	220	1,219	206	276	373	147	590	155	56	220	283	473
Coin	458	30	21	18	48	31	55	27	28	19	40	35	86
Loans	758	7	144	12	92	7	7	113	23	3	76	184	10
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,943	413	2,813	298	590	759	228	1,269	301	113	423	606	1,130
Held under repurchase agreements 1	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright--Bills	51,823	2,395	16,302	1,727	3,421	4,397	1,318	7,354	1,744	653	2,448	3,513	6,551
Notes	62,018	2,865	19,508	2,067	4,093	5,262	1,579	8,802	2,088	781	2,930	4,204	7,839
Bonds	18,264	844	5,745	609	1,205	1,550	465	2,592	615	230	863	1,238	2,308
Total bought outright 2	132,105	6,104	41,555	4,403	8,719	11,209	3,362	18,748	4,447	1,664	6,241	8,955	16,698
Held under repurchase agreements 1	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	132,105	6,104	41,555	4,403	8,719	11,209	3,362	18,748	4,447	1,664	6,241	8,955	16,698
Total loans and securities	141,806	6,524	44,512	4,713	9,401	11,975	3,597	20,130	4,771	1,780	6,740	9,745	17,918
Cash items in process of collection	14,402	485	1,014	353	410	2,917	1,969	1,595	935	551	1,627	1,517	1,029
Bank premises	545	97	25	51	27	112	34	18	14	27	24	16	100
Other assets 3	9,791	309	2,918	391	633	576	530	1,436	291	258	433	632	1,384
Interdistrict settlement account	-0-	+ 177	+2,934	+ 101	-1,226	- 731	- 362	-1,112	-1,027	- 234	+ 552	-1,023	+1,951
TOTAL ASSETS	182,368	8,412	55,855	6,387	10,313	16,240	6,372	24,260	5,585	2,611	10,211	11,948	24,174

- 1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- 2 Net of \$ 2,687 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 217 million securities loaned--fully secured by U.S. government securities.
- 3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 34 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 3, 1982
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	137,281	7,238	43,162	5,307	8,533	12,452	3,159	20,143	4,060	1,425	7,516	9,168	15,118
Deposits:													
Depository institutions	26,085	637	7,407	601	1,106	983	1,595	2,818	563	588	978	1,375	7,434
U.S. Treasury—general account	3,154	--	3,154	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	300	7	1,13	10	19	13	19	35	7	9	11	16	41
Other	483	1	395	--	4	24	6	47	1	--	1	1	3
Total deposits	30,022	645	11,069	611	1,129	1,020	1,620	2,900	571	597	990	1,392	7,478
Deferred availability cash items	10,447	357	630	274	305	2,437	1,287	528	802	459	1,477	1,043	848
Other liabilities and accrued dividends ¹	1,648	91	245	67	131	165	86	283	67	27	95	138	253
TOTAL LIABILITIES	179,398	8,331	55,106	6,259	10,098	16,074	6,152	23,854	5,500	2,508	10,078	11,741	23,697
CAPITAL ACCOUNTS													
Capital paid in	1,351	35	331	60	99	72	107	183	38	49	61	93	223
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	341	13	99	15	20	28	16	43	10	7	15	30	45
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	182,368	8,412	55,855	6,387	10,313	16,240	6,372	24,260	5,585	2,611	10,211	11,948	24,174
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	157,578	8,317	47,547	7,768	9,307	13,666	5,388	21,381	5,004	1,923	8,801	10,980	17,496
Less—Held by F.R. Banks	20,297	1,079	4,385	2,461	774	1,214	2,229	1,238	944	498	1,285	1,812	2,378
F.R. notes, net	137,281	7,238	43,162	5,307	8,533	12,452	3,159	20,143	4,060	1,425	7,516	9,168	15,118
Collateral held against F.R. notes:													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,218	220	1,219	206	276	373	147	590	155	56	220	283	473
Other eligible assets	66	--	--	--	--	--	--	--	--	--	66	--	--
U.S. govt. and agency securities	121,849	6,448	38,731	4,547	7,513	11,112	2,610	17,977	3,487	1,215	6,655	8,142	13,412
Total collateral	137,281	7,238	43,162	5,307	8,533	12,452	3,159	20,143	4,060	1,425	7,516	9,168	15,118

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.