

# FEDERAL RESERVE



## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

October 29, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended October 27, 1982	Change from week ended		Wednesday October 27, 1982
		October 20, 1982	October 28, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	132,752	- 259	+ 9,295	132,604
Held under repurchase agreements	--	- 582	--	--
Federal agency obligations—				
Bought outright	8,943	--	+ 297	8,943
Held under repurchase agreements	--	- 105	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 140	--	--
Loans to depository institutions	452	- 63	- 732	822
Includes: seasonal borrowing of	90	+ 5	- 57	90
extended credit of	179	+ 69	- 285	191
Float	1,675	- 1,109	- 1,271	2,293
Other F.R. assets	9,900	+ 190	+ 542	10,106
Total Reserve Bank credit	153,721	- 2,069	+ 8,131	154,768
Gold stock	11,148	--	- 4	11,148
Special Drawing Rights certificate account	4,218	--	+ 900	4,218
Treasury currency outstanding	13,786	--	+ 143	13,786
Total Factors	182,873	- 2,069	+ 9,169	183,920
Currency in circulation*	148,807	- 870	+ 10,690	149,197
Treasury cash holdings*	440	+ 3	- 10	440
Treasury deposits with F.R. Banks	2,774	- 84	- 295	3,169
Foreign deposits with F.R. Banks	253	- 34	- 65	220
Other deposits with F.R. Banks	550	- 26	- 45	465
Required clearing balances	338	+ 17	+ 262	338
Other F.R. liabilities and capital	4,830	- 78	- 200	4,653
	157,991	- 1,073	+ 10,335	158,482
Reserve balances with F.R. Banks <sup>3</sup>	24,882	- 996	- 1,166	25,438
Total vault cash	19,281	+ 884	+ 719	19,281
(a) Vault cash at institutions with required reserve balances	13,757	+ 667	+ 952	13,757
(b) Vault cash equal to required reserves at other institutions	2,409	+ 106	+ 379	2,409
(c) Surplus vault cash at other institutions <sup>4</sup>	3,115	+ 111	- 612	3,115
Reserve balances + total vault cash <sup>3</sup>	44,163	- 112	- 447	44,719
Reserve balances + total vault cash used to satisfy reserve requirements <sup>5</sup>	41,048	- 223	+ 165	41,604
Required reserves	40,778	- 194	+ 132	40,778
Excess reserve balances at F.R. Banks <sup>6</sup>	270	- 29	+ 33	826

On October 27, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 100,203 million, a decrease of \$ 16 million for the week.

1 Net of \$2,029 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,029 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$2,189 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,189 million was with foreign official and international accounts. Includes \$ 180 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

\* Estimated (Treasury's Figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday October 27, 1982	Change since	
			Wednesday October 20, 1982	Wednesday October 28, 1981
<b>ASSETS</b>				
Gold certificate account		11,148	--	- 4
Special Drawing Rights certif. acct.		4,218	--	+ 900
Coin		462	+ 6	+ 59
Loans		822	- 795	- 1,063
Acceptances--				
Held under repurchase agreements		--	- 981	--
Federal agency obligations--				
Bought outright		8,943	--	+ 297
Held under repurchase agreements 1		--	- 737	--
U.S. government securities:				
Bought outright--Bills		52,322	+ 755	+ 8,227
Notes		62,018	--	+ 2,589
Bonds		18,264	--	+ 293
Total bought outright 2		132,604	+ 755	+11,109
Held under repurchase agreements 1		--	- 4,077	--
Total U.S. government securities		132,604	- 3,322	+11,109
Total loans and securities		142,369	- 5,835	+10,343
Cash items in process of collection	(2,280 )	8,509	- 1,604	- 1,526
Bank premises		543	+ 1	+ 52
Other assets 3		9,563	- 50	+ 642
<b>TOTAL ASSETS</b>	(2,280 )	<u>176,812</u>	<u>- 7,482</u>	<u>+10,466</u>
<b>LIABILITIES</b>				
Federal Reserve notes		136,313	- 350	+10,561
Deposits:				
Depository institutions		25,777	- 6,302	- 361
U.S. Treasury--general account		3,169	- 31	+ 327
Foreign--official accounts		220	- 67	- 44
Other	(1)	464	- 88	- 104
Total deposits	(1)	29,630	- 6,488	- 182
Deferred availability cash items	(2,279 )	6,216	- 458	+ 265
Other liabilities and accrued dividends 4		1,671	- 193	- 329
<b>TOTAL LIABILITIES</b>	(2,280 )	<u>173,830</u>	<u>- 7,489</u>	<u>+10,315</u>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,350	+ 2	+ 82
Surplus		1,278	--	+ 75
Other capital accounts		354	+ 5	- 6

\* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- Net of \$2,189 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$180 million securities loaned--fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$28 million in Treasury Bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES , OCTOBER 27, 1982**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	788	--	2,652	-5,054	83	-748
16 days to 90 days	34	--	28,224	+1,577	490	+109
91 days to 1 year	--	--	37,288	+ 155	1,966	- 11
Over 1 year to 5 years	--	--	35,891	--	4,962	- 91
Over 5 years to 10 years	--	--	12,267	--	924	+ 4
Over 10 years	--	--	16,282	--	518	--
<b>Total</b>	<u>822</u>	<u>--</u>	<u>132,604</u>	<u>-3,322</u>	<u>8,943</u>	<u>-737</u>

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 27, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,218	220	1,219	206	276	373	147	590	155	56	220	283	473
Coin	462	30	22	19	48	51	56	27	29	19	40	35	86
Loans	822	13	385	8	1	26	7	28	7	9	113	190	35
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,943	413	2,813	298	590	759	228	1,269	301	113	423	606	1,130
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	52,322	2,418	16,459	1,743	3,454	4,440	1,331	7,425	1,761	660	2,471	3,546	6,614
Notes	62,018	2,865	19,508	2,067	4,093	5,262	1,579	8,802	2,088	781	2,930	4,204	7,839
Bonds	18,264	844	5,745	609	1,205	1,550	465	2,592	615	230	863	1,238	2,308
Total bought outright <sup>2</sup>	132,604	6,127	41,712	4,419	8,752	11,252	3,375	18,819	4,464	1,671	6,264	8,988	16,761
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>132,604</b>	<b>6,127</b>	<b>41,712</b>	<b>4,419</b>	<b>8,752</b>	<b>11,252</b>	<b>3,375</b>	<b>18,819</b>	<b>4,464</b>	<b>1,671</b>	<b>6,264</b>	<b>8,988</b>	<b>16,761</b>
<b>Total loans and securities</b>	<b>142,369</b>	<b>6,553</b>	<b>44,910</b>	<b>4,725</b>	<b>9,343</b>	<b>12,037</b>	<b>3,610</b>	<b>20,116</b>	<b>4,772</b>	<b>1,793</b>	<b>6,800</b>	<b>9,784</b>	<b>17,926</b>
Cash items in process of collection	10,789	301	926	336	367	2,155	1,488	1,134	547	408	1,024	1,131	972
Bank premises	543	97	25	51	27	111	34	18	15	27	24	16	98
Other assets <sup>3</sup>	9,563	305	2,927	349	630	579	527	1,292	276	253	431	593	1,401
Interdistrict settlement account	-0-	+ 266	+1,784	- 52	-1,268	- 414	+ 24	-1,230	- 975	- 250	+ 744	- 84	+1,455
<b>TOTAL ASSETS</b>	<b>179,092</b>	<b>8,342</b>	<b>55,025</b>	<b>6,188</b>	<b>10,167</b>	<b>15,859</b>	<b>6,288</b>	<b>23,523</b>	<b>5,237</b>	<b>2,460</b>	<b>9,858</b>	<b>12,501</b>	<b>23,644</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,189 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 180 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 28 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 27, 1982  
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	136,313	7,177	42,850	5,223	8,431	12,367	3,283	19,962	4,016	1,419	7,477	9,078	15,030
Deposits:													
Depository institutions	25,777	697	6,738	606	1,119	1,049	1,705	2,318	594	528	1,185	2,076	7,162
U.S. Treasury—general account	3,169	--	3,169	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	220	5	70	8	15	11	15	28	6	7	9	13	33
Other	465	1	404	--	1	19	1	33	--	1	2	2	1
<b>Total deposits</b>	<b>29,631</b>	<b>703</b>	<b>10,381</b>	<b>614</b>	<b>1,135</b>	<b>1,079</b>	<b>1,721</b>	<b>2,379</b>	<b>600</b>	<b>536</b>	<b>1,196</b>	<b>2,091</b>	<b>7,196</b>
Deferred availability cash items	8,495	287	782	153	247	2,074	1,004	486	468	375	954	988	677
Other liabilities and accrued dividends <sup>1</sup>	1,671	94	259	69	137	172	59	289	68	29	96	139	260
<b>TOTAL LIABILITIES</b>	<b>176,110</b>	<b>8,261</b>	<b>54,272</b>	<b>6,059</b>	<b>9,950</b>	<b>15,692</b>	<b>6,067</b>	<b>23,116</b>	<b>5,152</b>	<b>2,359</b>	<b>9,723</b>	<b>12,296</b>	<b>23,163</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,350	34	331	60	99	72	107	183	38	49	61	93	223
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	354	14	103	16	22	29	17	44	10	5	17	28	49
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>179,092</b>	<b>8,342</b>	<b>55,025</b>	<b>6,188</b>	<b>10,167</b>	<b>15,859</b>	<b>6,288</b>	<b>23,523</b>	<b>5,237</b>	<b>2,460</b>	<b>9,858</b>	<b>12,501</b>	<b>23,644</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	157,281	8,347	47,419	7,802	9,298	13,690	5,532	21,318	4,959	1,905	8,734	10,866	17,411
Less—Held by F.R. Banks	20,968	1,170	4,569	2,579	867	1,323	2,249	1,356	943	486	1,257	1,788	2,381
F.R. notes, net	136,313	7,177	42,850	5,223	8,431	12,367	3,283	19,962	4,016	1,419	7,477	9,078	15,030
Collateral held against F.R. notes:													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,218	220	1,219	206	276	373	147	590	155	56	220	283	473
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	120,947	6,387	38,419	4,463	7,411	11,027	2,734	17,796	3,443	1,209	6,682	8,052	13,324
<b>Total collateral</b>	<b>136,313</b>	<b>7,177</b>	<b>42,850</b>	<b>5,223</b>	<b>8,431</b>	<b>12,367</b>	<b>3,283</b>	<b>19,962</b>	<b>4,016</b>	<b>1,419</b>	<b>7,477</b>	<b>9,078</b>	<b>15,030</b>

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.