

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

October 15, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended October 13, 1982	Change from week ended		Wednesday October 13, 1982
		October 6, 1982	October 14, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	131,389	+ 381	+ 8,062	131,459
Held under repurchase agreements	--	- 1,204	--	--
Federal agency obligations—				
Bought outright	8,947	- 2	+ 290	8,943
Held under repurchase agreements	--	- 588	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 472	--	--
Loans to depository institutions	360	- 244	- 750	354
Includes: seasonal borrowing of	70	- 34	- 88	81
extended credit of	117	- 6	- 306	113
Float	2,323	+ 646	- 686	3,945
Other F.R. assets	9,574	+ 203	+ 401	9,741
Total Reserve Bank credit	152,593	- 1,280	+ 7,317	154,442
Gold stock	11,148	--	- 4	11,148
Special Drawing Rights certificate account	4,218	--	+ 900	4,218
Treasury currency outstanding	13,786	--	+ 146	13,786
Total Factors	181,745	- 1,280	+ 8,359	183,594
Currency in circulation*	149,827	+ 1,486	+ 10,663	150,505
Treasury cash holdings*	437	+ 10	- 21	440
Treasury deposits with F.R. Banks	2,819	- 1,885	- 138	2,980
Foreign deposits with F.R. Banks	248	+ 2	- 81	211
Other deposits with F.R. Banks	532	- 4	- 45	516
Required clearing balances	312	+ 9	+ 244	312
Other F.R. liabilities and capital	4,982	+ 56	- 202	4,745
	159,157	- 326	+ 10,419	159,709
Reserve balances with F.R. Banks ³	22,588	- 954	- 2,060	23,885
Total vault cash	20,329	+ 285	+ 840	20,329
(a) Vault cash at institutions with required reserve balances	13,841	- 220	+ 656	13,841
(b) Vault cash equal to required reserves at other institutions	2,969	+ 263	+ 701	2,969
(c) Surplus vault cash at other institutions ⁴	3,519	+ 242	- 517	3,519
Reserve balances + total vault cash ³	42,917	- 669	- 1,220	44,214
Reserve balances + total vault cash used to satisfy reserve requirements ⁵	39,398	- 911	- 703	40,695
Required reserves	38,883	- 848	- 855	38,883
Excess reserve balances at F.R. Banks ⁶	515	- 63	+ 152	1,812

On October 13, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 100,939 million, an increase of \$2,156 million for the week.

1 Net of \$2,791 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,168 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 2,992 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,992 million was with foreign official and international accounts. Includes \$ 350 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday October 13, 1982	Change since	
				Wednesday October 6, 1982	Wednesday October 14, 1981
ASSETS					
Gold certificate account			11,148	--	- 4
Special Drawing Rights certif. acct.			4,218	--	+ 900
Coin			455	+ 1	+ 54
Loans			354	- 12	- 2,239
Acceptances—					
Held under repurchase agreements			--	--	--
Federal agency obligations—					
Bought outright			8,943	- 6	+ 297
Held under repurchase agreements ¹			--	--	--
U.S. government securities:					
Bought outright—Bills			51,177	+ 2,225	+ 4,388
Notes			62,018	--	+ 2,589
Bonds			18,264	--	+ 293
Total bought outright ²			131,459	+ 2,225	+ 7,470
Held under repurchase agreements ¹			--	--	--
Total U.S. government securities			131,459	+ 2,225	+ 7,470
Total loans and securities			140,756	+ 2,207	+ 5,528
Cash items in process of collection	(3,358)		12,919	+ 3,123	+ 538
Bank premises			541	--	+ 53
Other assets ³			9,200	+ 241	+ 330
TOTAL ASSETS	(3,358)		179,237	+ 5,572	+ 7,399
LIABILITIES					
Federal Reserve notes			137,614	+ 1,173	+10,811
Deposits:					
Depository Institutions			24,224	+ 3,128	- 2,992
U.S. Treasury—general account			2,980	- 776	- 44
Foreign—official accounts			211	- 18	- 82
Other	(2)		489	- 1	- 76
Total deposits	(2)		27,904	+ 2,333	- 3,194
Deferred availability cash items	(3,356)		8,974	+ 2,009	+ 52
Other liabilities and accrued dividends ⁴			1,768	+ 70	- 440
TOTAL LIABILITIES	(3,358)		176,260	+ 5,585	+ 7,229
CAPITAL ACCOUNTS					
Capital paid in			1,345	+ 1	+ 87
Surplus			1,278	--	+ 75
Other capital accounts			354	- 14	+ 8

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week

2 Net of \$2,992 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$350 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$23 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES October 13, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	329	--	2,580	- 2,743	84	- 67
16 days to 90 days	25	--	27,478	+ 3,807	465	- 10
91 days to 1 year	--	--	36,961	+ 1,161	1,875	+ 39
Over 1 year to 5 years	--	--	35,891	--	5,115	+ 28
Over 5 years to 10 years	--	--	12,267	--	886	+ 4
Over 10 years	--	--	16,282	--	518	--
Total	<u>354</u>	<u>--</u>	<u>131,459</u>	<u>+ 2,225</u>	<u>8,943</u>	<u>- 6</u>

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 13, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,218	220	1,219	206	276	373	147	590	155	56	220	283	473
Coin	455	28	23	19	46	51	55	26	28	19	38	36	86
Loans	354	7	--	4	6	7	1	17	11	1	90	189	21
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,943	413	2,813	298	590	759	228	1,269	301	113	423	606	1,130
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	51,177	2,365	16,099	1,705	3,378	4,342	1,302	7,263	1,723	645	2,417	3,469	6,469
Notes	62,018	2,865	19,508	2,067	4,093	5,262	1,579	8,802	2,088	781	2,930	4,204	7,839
Bonds	18,264	844	5,745	609	1,205	1,550	465	2,592	615	230	863	1,238	2,308
Total bought outright ²	131,459	6,074	41,352	4,381	8,676	11,154	3,346	18,657	4,426	1,656	6,210	8,911	16,616
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	131,459	6,074	41,352	4,381	8,676	11,154	3,346	18,657	4,426	1,656	6,210	8,911	16,616
Total loans and securities	140,756	6,494	44,165	4,683	9,272	11,920	3,575	19,943	4,738	1,770	6,723	9,706	17,767
Cash items in process of collection	16,277	485	1,527	470	834	3,121	2,561	1,442	778	579	1,719	1,781	980
Bank premises	541	97	25	51	27	111	34	18	14	27	24	16	97
Other assets ³	9,200	315	2,781	334	615	553	521	1,257	265	249	408	573	1,329
Interdistrict settlement account	-0-	+ 169	+3,956	- 2	-1,162	- 114	-1,003	- 978	- 926	- 284	+ 622	- 93	- 185
TOTAL ASSETS	182,595	8,378	56,908	6,315	10,652	16,982	6,292	23,874	5,470	2,570	10,329	13,045	21,780

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 2,992 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 350 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 23 million in Treasury Bills maturing within 90 days.

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON **October 13, 1982**
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	137,614	7,130	43,111	5,267	8,713	12,537	3,202	20,267	3,986	1,415	7,488	9,250	15,248
Deposits:													
Depository institutions	24,224	582	8,041	558	1,143	1,091	1,236	2,161	618	501	997	2,166	5,130
U.S. Treasury—general account	2,980	--	2,980	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	211	5	61	8	15	11	15	28	6	7	9	13	33
Other	491	1	418	--	--	29	1	37	1	--	2	1	1
Total deposits	27,906	588	11,500	566	1,158	1,131	1,252	2,226	625	509	1,008	2,180	5,164
Deferred availability cash items	12,330	481	1,264	281	420	2,969	1,551	666	706	515	1,599	1,264	614
Other liabilities and accrued dividends ¹	1,768	98	281	72	144	180	66	306	71	31	101	145	273
TOTAL LIABILITIES	179,618	8,297	56,156	6,186	10,435	16,817	6,071	23,465	5,388	2,469	10,196	12,839	21,299
CAPITAL ACCOUNTS													
Capital paid in	1,345	34	330	60	99	70	107	183	38	49	60	93	222
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	354	14	103	16	22	29	17	46	7	5	16	29	50
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	182,595	8,378	56,908	6,315	10,652	16,982	6,292	23,874	5,470	2,570	10,329	13,045	21,780
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	156,668	8,401	47,388	7,854	9,346	13,740	5,089	21,427	4,938	1,891	8,607	10,782	17,205
Less—Held by F.R. Banks	19,054	1,271	4,277	2,587	633	1,203	1,887	1,160	952	476	1,119	1,532	1,957
F.R. notes, net	137,614	7,130	43,111	5,267	8,713	12,537	3,202	20,267	3,986	1,415	7,488	9,250	15,248
Collateral held against F.R. notes:													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,218	220	1,219	206	276	373	147	590	155	56	220	283	473
Other eligible assets	69	--	--	--	--	--	--	--	--	--	69	--	--
U.S. govt. and agency securities	122,179	6,340	38,680	4,507	7,693	11,197	2,653	18,101	3,413	1,205	6,624	8,224	13,542
Total collateral	137,614	7,130	43,111	5,267	8,713	12,537	3,202	20,267	3,986	1,415	7,488	9,250	15,248

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.