



FEDERAL RESERVE

Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release
October 8, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended October 6, 1982	Change from week ended		Wednesday October 6, 1982
		September 29, 1982	October 7, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	131,008	- 218	+ 9,125	129,234
Held under repurchase agreements	1,204	+ 694	+ 1,204	--
Federal agency obligations—				
Bought outright	8,949	--	+ 288	8,949
Held under repurchase agreements	588	+ 523	+ 588	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	472	+ 330	+ 472	--
Loans to depository institutions	604	- 145	- 541	366
Includes: seasonal borrowing of	104	- 8	- 52	85
extended credit of	123	- 1	- 290	126
Float	1,706	- 69	- 2,376	2,831
Other F.R. assets	9,371	+ 21	+ 216	9,500
Total Reserve Bank credit	153,902	+ 1,136	+ 8,976	150,880
Gold stock	11,148	--	- 4	11,148
Special Drawing Rights certificate account	4,218	--	+ 900	4,218
Treasury currency outstanding	13,786	--	+ 150	13,786
Total Factors	183,054	+ 1,136	+ 10,022	180,032
Currency in circulation*	148,344	+ 702	+ 10,415	149,348
Treasury cash holdings*	425	+ 6	- 31	425
Treasury deposits with F.R. Banks	4,704	+ 215	+ 1,159	3,756
Foreign deposits with F.R. Banks	246	- 41	- 132	229
Other deposits with F.R. Banks	536	+ 144	- 128	490
Required clearing balances	303	+ 7	+ 241	303
Other F.R. liabilities and capital	4,926	+ 44	- 288	4,688
	159,483	+ 1,077	+ 11,234	159,239
Reserve balances with F.R. Banks ³	23,571	+ 59	- 1,211	20,793
Total vault cash	20,044	- 374	+ 652	20,044
(a) Vault cash at institutions with required reserve balances	14,061	- 110	+ 684	14,061
(b) Vault cash equal to required reserves at other institutions	2,706	- 173	+ 530	2,706
(c) Surplus vault cash at other institutions ⁴	3,277	- 91	- 562	3,277
Reserve balances + total vault cash ³	43,615	- 315	- 559	40,837
Reserve balances + total vault cash used to satisfy reserve requirements ⁵	40,338	- 224	+ 3	37,560
Required reserves	39,731	- 548	- 401	39,731
Excess reserve balances at F.R. Banks ⁶	607	+ 324	+ 404	- 2,171

On October 6, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 98,783 million, an increase of \$844 million for the week.

1 Net of \$ 3,010 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,556 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 4,784 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,609 million was with foreign official and international accounts. Includes \$ 383 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday October 6, 1982	Change since	
			Wednesday September 29, 1982	Wednesday October 7, 1981
ASSETS				
Gold certificate account		11,148	--	- 4
Special Drawing Rights certif. acct.		4,218	--	+ 900
Coin		454	+ 8	+ 52
Loans		366	- 788	- 1,194
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,949	--	+ 288
Held under repurchase agreements 1		--	--	--
U.S. government securities:				
Bought outright—Bills		48,952	-1,071	+10,045
Notes		62,018	--	+ 2,589
Bonds		18,264	--	+ 293
Total bought outright 2		129,234	-1,071	+12,927
Held under repurchase agreements 1		--	--	--
Total U.S. government securities		129,234	-1,071	+12,927
Total loans and securities		138,549	-1,859	+12,021
Cash items in process of collection	(2,338)	9,796	+1,811	+ 134
Bank premises		541	+ 2	+ 53
Other assets 3		8,959	- 7	+ 219
TOTAL ASSETS	(2,338)	173,665	- 45	+13,375
LIABILITIES				
Federal Reserve notes		136,441	+1,182	+10,413
Deposits:				
Depository institutions		21,096	+2,362	+ 2,438
U.S. Treasury—general account		3,756	-4,564	+ 91
Foreign—official accounts		229	- 66	+ 15
Other		490	+ 105	- 140
Total deposits		25,571	-2,163	+ 2,404
Deferred availability cash items	(2,338)	6,965	+ 917	+ 636
Other liabilities and accrued dividends 4		1,698	+ 2	- 238
TOTAL LIABILITIES	(2,338)	170,675	- 62	+13,215
CAPITAL ACCOUNTS				
Capital paid in		1,344	+ 4	+ 86
Surplus		1,278	--	+ 75
Other capital accounts		368	+ 13	- 1

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week

2 Net of \$4,784 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$383 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$34 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES October 6, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	330	--	5,323	+1,112	151	-56
16 days to 90 days	36	--	23,671	- 758	475	+58
91 days to 1 year	--	--	35,800	-1,342	1,836	-27
Over 1 year to 5 years	--	--	35,891	- 83	5,087	--
Over 5 years to 10 years	--	--	12,267	--	882	--
Over 10 years	--	--	16,282	--	518	+15
Total	366	--	129,234	-1,071	8,949	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 6, 1982
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,218	220	1,219	206	276	373	147	590	155	56	220	283	473
Coin	454	29	23	19	45	52	56	25	28	19	37	36	85
Loans	366	--	--	3	3	6	6	22	21	5	82	193	25
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,949	413	2,815	298	591	759	228	1,270	301	113	423	607	1,131
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	48,952	2,262	15,399	1,631	3,231	4,154	1,245	6,947	1,648	617	2,312	3,318	6,188
Notes	62,018	2,865	19,508	2,067	4,093	5,262	1,579	8,802	2,088	781	2,930	4,204	7,839
Bonds	18,264	844	5,745	609	1,205	1,550	465	2,592	615	230	863	1,238	2,308
Total bought outright ²	129,234	5,971	40,652	4,307	8,529	10,966	3,289	18,341	4,351	1,628	6,105	8,760	16,335
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	129,234	5,971	40,652	4,307	8,529	10,966	3,289	18,341	4,351	1,628	6,105	8,760	16,335
Total loans and securities	138,549	6,384	43,467	4,608	9,123	11,731	3,523	19,633	4,673	1,746	6,610	9,560	17,491
Cash items in process of collection	12,134	371	1,134	428	543	2,255	1,839	1,377	562	459	1,188	1,090	888
Bank premises	541	97	25	51	27	111	34	18	14	27	24	16	97
Other assets ³	8,959	282	2,748	343	592	531	508	1,211	263	244	398	559	1,280
Interdistrict settlement account	-0-	+ 260	+2,536	- 4	- 692	- 158	- 374	- 689	-1,093	- 368	+ 600	- 255	+ 237
TOTAL ASSETS	176,003	8,213	54,364	6,205	10,658	15,862	6,135	23,741	5,020	2,337	9,652	12,032	21,784

- ¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- ² Net of \$ 4,784 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 383 million securities loaned—fully secured by U.S. government securities.
- ³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 34 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 6, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	136,441	7,037	42,751	5,215	8,575	12,456	3,167	20,098	3,955	1,393	7,436	9,213	15,145
Deposits:													
Depository institutions	21,096	650	5,445	552	1,326	875	1,417	2,327	466	428	891	1,600	5,119
U.S. Treasury—general account	3,756	--	3,756	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	229	5	79	8	15	11	15	28	6	7	9	13	33
Other	490	1	413	--	--	29	1	39	1	--	4	1	1
Total deposits	25,571	656	9,693	560	1,341	915	1,433	2,394	473	435	904	1,614	5,153
Deferred availability cash items	9,303	346	877	234	387	2,156	1,252	548	441	378	1,081	860	743
Other liabilities and accrued dividends ¹	1,698	94	281	70	138	170	62	292	65	29	97	139	261
TOTAL LIABILITIES	173,013	8,133	53,602	6,079	10,441	15,697	5,914	23,332	4,934	2,235	9,518	11,826	21,302
CAPITAL ACCOUNTS													
Capital paid in	1,344	34	330	60	99	69	107	183	38	49	60	93	222
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	368	13	113	13	22	30	17	46	11	6	17	29	51
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	176,003	8,213	54,364	6,205	10,658	15,862	6,135	23,741	5,020	2,337	9,652	12,032	21,784
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	156,523	8,423	47,300	7,876	9,310	13,647	5,134	21,333	4,956	1,896	8,606	10,749	17,293
Less—Held by F.R. Banks	20,082	1,386	4,549	2,661	735	1,191	1,967	1,235	1,001	503	1,170	1,536	2,148
F.R. notes, net	136,441	7,037	42,751	5,215	8,575	12,456	3,167	20,098	3,955	1,393	7,436	9,213	15,145
Collateral held against F.R. notes:													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,218	220	1,219	206	276	373	147	590	155	56	220	283	473
Other eligible assets	121	--	--	--	--	--	--	--	--	--	121	--	--
U.S. govt. and agency securities	120,954	6,247	38,320	4,455	7,555	11,116	2,618	17,932	3,382	1,183	6,520	8,187	13,439
Total collateral	136,441	7,037	42,751	5,215	8,575	12,456	3,167	20,098	3,955	1,393	7,436	9,213	15,145

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.