



FEDERAL RESERVE

Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

October 1, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended September 29, 1982	Change from week ended		Wednesday September 29, 1982
		September 22, 1982	September 30, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	131,226	- 93	+ 7,870	130,305
Held under repurchase agreements	510	- 260	+ 510	--
Federal agency obligations—				
Bought outright	8,949	--	+ 288	8,949
Held under repurchase agreements	65	- 95	+ 65	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	142	- 188	+ 142	--
Loans to depository institutions	749	- 60	- 694	1,154
Includes: seasonal borrowing of	112	+ 12	- 121	113
extended credit of	124	+ 6	- 263	127
Float	1,774	- 496	- 984	1,871
Other F.R. assets	9,350	+ 147	+ 504	9,505
Total Reserve Bank credit	152,765	- 1,045	+ 7,701	151,784
Gold stock	11,148	--	- 4	11,148
Special Drawing Rights certificate account	4,218	--	+ 900	4,218
Treasury currency outstanding	13,786	--	+ 59	13,786
Total Factors	181,917	- 1,045	+ 8,656	180,936
Currency in circulation*	147,633	- 792	+ 10,136	148,113
Treasury cash holdings*	418	+ 5	- 36	420
Treasury deposits with F.R. Banks	4,489	+ 878	+ 1,068	8,320
Foreign deposits with F.R. Banks	287	+ 39	- 4	295
Other deposits with F.R. Banks	392	- 155	- 329	386
Required clearing balances	296	+ 17	+ 233	296
Other F.R. liabilities and capital	4,882	- 15*	- 92	4,669
	158,397	- 23	+ 10,976	162,499
Reserve balances with F.R. Banks ³	23,520	- 1,022	- 2,319	18,437
Total vault cash	20,418	+ 1,673	+ 792	20,418
(a) Vault cash at institutions with required reserve balances	14,171	+ 873	+ 647	14,171
(b) Vault cash equal to required reserves at other institutions	2,879	+ 475	+ 658	2,879
(c) Surplus vault cash at other institutions ⁴	3,368	+ 325	- 513	3,368
Reserve balances + total vault cash ³	43,938	+ 651	- 1,527	38,855
Reserve balances + total vault cash used to satisfy reserve requirements ⁵	40,570	+ 326	- 1,014	35,487
Required reserves	40,279	+ 277	- 732	40,279
Excess reserve balances at F.R. Banks ⁶	291	+ 49	- 282	4,792

On September 29, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 97,939 million, an increase of \$1,453 million for the week.

1 Net of \$ 2,583 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,374 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 3,713 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$2,247 million was with foreign official and international accounts. Includes \$ 346 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday September 29, 1982	Change since	
			Wednesday September 22, 1982	Wednesday September 30, 1981
ASSETS				
Gold certificate account		11,148	--	- 4
Special Drawing Rights certif. acct.		4,218	--	+ 900
Coin		446	+ 8	+ 46
Loans		1,154	- 811	- 1,332
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,949	--	+ 288
Held under repurchase agreements 1		--	--	--
U.S. government securities:				
Bought outright—Bills		50,023	- 900	+ 3,093
Notes		62,018	--	+ 2,589
Bonds		18,264	--	+ 293
Total bought outright 2		130,305	- 900	+ 5,975
Held under repurchase agreements 1		--	--	--
Total U.S. government securities		<u>130,305</u>	<u>- 900</u>	<u>+ 5,975</u>
Total loans and securities		<u>140,408</u>	<u>- 1,711</u>	<u>+ 4,931</u>
Cash items in process of collection	(2,304)	7,919	- 984	- 1,905
Bank premises		539	+ 1	+ 52
Other assets 3		8,966	+ 68	+ 156
TOTAL ASSETS	(2,304)	<u>173,644</u>	<u>- 2,618</u>	<u>+ 4,176</u>
LIABILITIES				
Federal Reserve notes		135,193	- 113	+10,143
Deposits:				
Depository Institutions		18,734	- 6,411	- 8,509
U.S. Treasury—general account		8,320	+ 4,672	+ 4,800
Foreign—official accounts		295	+ 60	- 125
Other	(5)	385	- 25	- 458
Total deposits	(5)	27,734	- 1,704	- 4,292
Deferred availability cash items	(2,299)	6,048	- 745	- 965
Other liabilities and accrued dividends 4		1,696	- 51	- 744
TOTAL LIABILITIES	(2,304)	<u>170,671</u>	<u>- 2,613</u>	<u>+ 4,142</u>
CAPITAL ACCOUNTS				
Capital paid in		1,340	- 1	+ 83
Surplus		1,278	--	+ 75
Other capital accounts		355	- 4	- 124

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week
- Net of \$3,713 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$346 million securities loaned--fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$35 million in Treasury Bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 29, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,110	--	4,211	-1,297	207	+76
16 days to 90 days	44	--	24,429	+ 552	407	-31
91 days to 1 year	--	--	37,142	- 155	1,863	+25
Over 1 year to 5 years	--	--	35,974	--	5,087	-70
Over 5 years to 10 years	--	--	12,267	--	882	--
Over 10 years	--	--	16,282	--	503	--
Total	<u>1,154</u>	<u>--</u>	<u>130,305</u>	<u>- 900</u>	<u>8,949</u>	<u>--</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 29, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,218	220	1,219	206	276	373	147	590	155	56	220	283	473
Coin	446	28	23	18	45	54	55	23	28	18	36	36	82
Loans	1,154	10	32	17	4	47	32	51	36	19	130	285	491
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,949	413	2,815	298	591	759	228	1,270	301	113	423	607	1,131
Held under repurchase agreements 1	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	50,023	2,311	15,735	1,667	3,302	4,245	1,273	7,099	1,684	631	2,363	3,390	6,323
Notes	62,018	2,865	19,508	2,067	4,093	5,262	1,579	8,802	2,088	781	2,930	4,204	7,839
Bonds	18,264	844	5,745	609	1,205	1,550	465	2,592	615	230	863	1,238	2,308
Total bought outright 2	130,305	6,020	40,988	4,343	8,600	11,057	3,317	18,493	4,387	1,642	6,156	8,832	16,470
Held under repurchase agreements 1	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	130,305	6,020	40,988	4,343	8,600	11,057	3,317	18,493	4,387	1,642	6,156	8,832	16,470
Total loans and securities	140,408	6,443	43,835	4,658	9,195	11,863	3,577	19,814	4,724	1,774	6,709	9,724	18,092
Cash items in process of collection	10,223	366	955	274	398	2,160	1,179	1,165	526	412	1,032	1,133	623
Bank premises	539	97	25	51	27	111	34	18	14	27	24	16	95
Other assets 3	8,966	285	2,728	325	597	542	496	1,226	268	240	394	578	1,287
Interdistrict settlement account	-0-	-102	+5,716	-75	-1,307	-148	-198	-1,278	-1,211	-281	+553	-224	-1,445
TOTAL ASSETS	175,948	7,907	57,713	6,011	9,975	15,922	5,692	23,134	4,922	2,400	9,543	12,289	20,440

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,713 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 346 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 35 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 29, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	135,193	6,973	42,512	5,104	8,483	12,359	3,109	19,843	3,894	1,373	7,376	9,143	15,024
Deposits:													
Depository institutions	18,734	478	4,676	509	861	1,054	1,387	1,898	415	548	940	1,922	4,046
U.S. Treasury—general account	8,320	--	8,320	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	295	5	158	7	14	9	14	26	5	7	8	12	30
Other	390	--	305	--	1	23	1	47	--	1	8	1	3
Total deposits	27,739	483	13,459	516	876	1,086	1,402	1,971	420	556	956	1,935	4,079
Deferred availability cash items	8,347	272	774	197	257	2,134	899	605	454	340	971	862	582
Other liabilities and accrued dividends ¹	1,696	97	213	71	142	178	62	308	68	30	108	144	275
TOTAL LIABILITIES	172,975	7,825	56,958	5,888	9,758	15,757	5,472	22,727	4,836	2,299	9,411	12,084	19,960
CAPITAL ACCOUNTS													
Capital paid in	1,340	34	330	57	99	70	107	183	38	49	60	92	221
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	355	15	106	13	22	29	16	44	11	5	15	29	50
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	175,948	7,907	57,713	6,011	9,975	15,922	5,692	23,134	4,922	2,400	9,543	12,289	20,440
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	156,405	8,435	47,329	7,906	9,291	13,570	5,275	21,168	5,008	1,898	8,573	10,662	17,290
Less—Held by F.R. Banks	21,212	1,462	4,817	2,802	808	1,211	2,166	1,325	1,114	525	1,197	1,519	2,266
F.R. notes, net	135,193	6,973	42,512	5,104	8,483	12,359	3,109	19,843	3,894	1,373	7,376	9,143	15,024
Collateral held against F.R. notes:													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,218	220	1,219	206	276	373	147	590	155	56	220	283	473
Other eligible assets	11	--	--	--	--	--	--	--	--	--	11	--	--
U.S. gov't. and agency securities	119,816	6,183	38,081	4,344	7,463	11,019	2,560	17,677	3,321	1,163	6,570	8,117	13,318
Total collateral	135,193	6,973	42,512	5,104	8,483	12,359	3,109	19,843	3,894	1,373	7,376	9,143	15,024

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.