



FEDERAL RESERVE

Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

September 24, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended September 22, 1982*	Change from week ended		Wednesday September 22, 1982 *
		September 15, 1982	September 23, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	131,319	+ 299	+ 7,064	131,205
Held under repurchase agreements	770	+ 517	+ 770	--
Federal agency obligations—				
Bought outright	8,949	- 1	+ 288	8,949
Held under repurchase agreements	160	+ 137	+ 160	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	330	+ 236	+ 330	--
Loans to depository institutions	809	- 520	- 639	1,965
Includes: seasonal borrowing of	100	+ 11	- 130	106
extended credit of	118	+ 2	- 207	120
Float	2,225	- 58	- 1,230	2,062
Other F.R. assets	9,205	+ 121	+ 694	9,450
Total Reserve Bank credit	153,767	+ 733	+ 7,437	153,631
Gold stock	11,148	--	- 6	11,148
Special Drawing Rights certificate account	4,218	+ 200	+ 1,150	4,218
Treasury currency outstanding	13,786	--	+ 159	13,786
Total Factors	182,919	+ 933	+ 8,740	182,783
Currency in circulation**	148,406	- 1,058	+ 10,174	148,152
Treasury cash holdings**	420	--	- 35	420
Treasury deposits with F.R. Banks	3,611	+ 143	+ 259	3,648
Foreign deposits with F.R. Banks	248	+ 6	+ 8	235
Other deposits with F.R. Banks	547	- 35	+ 11	410
Required clearing balances	279	+ 11	+ 222	279
Other F.R. liabilities and capital	4,904	- 48	+ 80	4,773
	158,415	- 982	+ 10,719	157,917
Reserve balances with F.R. Banks ³	24,504	+ 1,915	- 1,979	24,866
Total vault cash	18,745	- 1,772	+ 1,146	18,745
(a) Vault cash at institutions with required reserve balances	13,298	- 481	+ 1,026	13,298
(b) Vault cash equal to required reserves at other institutions	2,404	- 768	+ 488	2,404
(c) Surplus vault cash at other institutions ⁴	3,043	- 523	- 368	3,043
Reserve balances + total vault cash ^{3,5}	43,249	+ 142	- 833	43,611
Reserve balances + total vault cash used to satisfy reserve requirements ^{5,6}	40,206	+ 665	- 465	40,568
Required reserves	40,002	+ 769	- 392	40,002
Excess reserve balances at F.R. Banks ^{5,7}	204	- 104	- 73	566

On September 22, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 96,486 million, a decrease of \$ 2,905 million for the week.

1 Net of \$ 2,275 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,275 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 2,389 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,398 million was with foreign official and international accounts. Includes \$ 768 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ -0- million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Chicago District).

** Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** September 22, 1982	Change since	
			Wednesday Sept. 15, 1982	Wednesday Sept. 23, 1981
ASSETS				
Gold certificate account		11,148	--	- 6
Special Drawing Rights certif. acct.		4,218	+ 200	+1,150
Coin		438	+ 18	+ 48
Loans		1,965	-1,833	- 544
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,949	--	+ 288
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		50,923	+1,560	+3,583
Notes		62,018	--	+2,589
Bonds		18,264	--	+ 293
Total bought outright ²		131,205	+1,560	+6,465
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		131,205	+1,560	+6,465
Total loans and securities		142,119	- 273	+6,209
Cash items in process of collection	(2,675)	9,033	-1,638	- 858
Bank premises		538	+ 2	+ 51
Other assets ³		8,912	+ 290	+ 575
TOTAL ASSETS	(2,675)	<u>176,406</u>	<u>-1,401</u>	<u>+7,169</u>
LIABILITIES				
Federal Reserve notes		135,224	-1,166	+9,932
Deposits:				
Depository institutions		25,145	+ 243	-3,116
U.S. Treasury—general account		3,648	+ 83	- 1
Foreign—official accounts		235	- 70	+ 20
Other		410	- 163	- 33
Total deposits		29,438	+ 93	-3,130
Deferred availability cash items	(2,675)	6,971	- 385	+ 340
Other liabilities and accrued dividends ⁴		1,756	+ 7	- 176
TOTAL LIABILITIES	(2,675)	<u>173,389</u>	<u>-1,451</u>	<u>+6,966</u>
CAPITAL ACCOUNTS				
Capital paid in		1,341	+ 1	+ 84
Surplus		1,278	--	+ 75
Other capital accounts		398	+ 49	+ 44

* Figures in parentheses are the eliminations made in the consolidating process.

** Estimated (Chicago District).

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week

² Net of \$2,389 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$768 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$27 million in Treasury Bills maturing within 90 days.

⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 22, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,835	--	5,508	- 26	131	+130
16 days to 90 days	130	--	23,877	+1,687	438	-130
91 days to 1 year	--	--	37,297	- 101	1,838	--
Over 1 year to 5 years	--	--	35,974	--	5,157	--
Over 5 years to 10 years	--	--	12,267	--	882	--
Over 10 years	--	--	16,282	--	503	--
Total	<u>1,965</u>	<u>--</u>	<u>131,205</u>	<u>+1,560</u>	<u>8,949</u>	<u>--</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 22, 1982
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago*	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,218	220	1,219	206	276	373	147	590	155	56	220	283	473
Coin	438	28	22	18	43	52	54	24	28	18	36	36	79
Loans	1,965	117	891	22	--	173	30	102	24	116	90	323	77
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,949	413	2,815	298	591	759	228	1,270	301	113	423	607	1,131
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	50,923	2,353	16,019	1,697	3,361	4,321	1,295	7,227	1,714	642	2,405	3,452	6,437
Notes	62,018	2,865	19,508	2,067	4,093	5,262	1,579	8,802	2,088	781	2,930	4,204	7,839
Bonds	18,264	844	5,745	609	1,205	1,550	465	2,592	615	230	863	1,238	2,308
Total bought outright ²	131,205	6,062	41,272	4,373	8,659	11,133	3,339	18,621	4,417	1,653	6,198	8,894	16,584
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	131,205	6,062	41,272	4,373	8,659	11,133	3,339	18,621	4,417	1,653	6,198	8,894	16,584
Total loans and securities	142,119	6,592	44,978	4,693	9,250	12,065	3,597	19,993	4,742	1,882	6,711	9,824	17,792
Cash items in process of collection	11,708	338	1,078	437	464	2,347	1,429	1,300	632	424	1,140	1,022	1,097
Bank premises	538	97	25	51	27	111	34	18	14	27	24	16	94
Other assets ³	8,912	277	2,741	318	579	526	502	1,199	272	237	383	544	1,334
Interdistrict settlement account	-0-	+ 172	+ 729	- 2	- 879	- 231	- 519	- 814	- 1,146	- 321	+ 844	+ 188	+ 1,979
TOTAL ASSETS	179,081	8,294	54,004	6,275	10,504	16,210	5,646	23,886	5,115	2,477	9,933	12,656	24,081

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,389 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 768 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 27 million in Treasury Bills maturing within 90 days.

* Estimated (Chicago District).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 22, 1982
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago *	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	135,224	7,026	42,767	5,102	8,621	12,328	2,693	20,011	3,806	1,389	7,305	9,175	15,001
Deposits:													
Depository institutions	25,145	789	5,333	715	1,191	1,157	1,614	2,353	612	541	1,285	2,199	7,356
U.S. Treasury—general account	3,648	--	3,648	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	235	5	98	7	14	9	14	26	5	7	8	12	30
Other	410	1	335	2	--	31	2	33	1	1	2	1	1
Total deposits	29,438	795	9,414	724	1,205	1,197	1,630	2,412	618	549	1,295	2,212	7,387
Deferred availability cash items	9,646	293	831	253	305	2,338	1,040	698	532	409	1,098	917	932
Other liabilities and accrued dividends ¹	1,756	99	235	73	156	182	64	319	70	29	102	146	281
TOTAL LIABILITIES	176,064	8,213	53,247	6,152	10,287	16,045	5,427	23,440	5,026	2,376	9,800	12,450	23,601
CAPITAL ACCOUNTS													
Capital paid in	1,341	34	330	57	99	70	106	183	38	49	60	93	222
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	398	14	108	13	22	29	16	83	14	5	16	29	49
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	179,081	8,294	54,004	6,275	10,504	16,210	5,646	23,886	5,115	2,477	9,933	12,656	24,081
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	156,519	8,524	47,605	7,946	9,413	13,637	4,903	21,367	4,955	1,910	8,385	10,723	17,151
Less—Held by F.R. Banks	21,295	1,498	4,838	2,844	792	1,309	2,210	1,356	1,149	521	1,080	1,548	2,150
F.R. notes, net	135,224	7,026	42,767	5,102	8,621	12,328	2,693	20,011	3,806	1,389	7,305	9,175	15,001
Collateral held against F.R. notes:													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,218	220	1,219	206	276	373	147	590	155	56	220	283	473
Other eligible assets	— 0 —	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	119,858	6,236	38,336	4,342	7,601	10,988	2,144	17,845	3,233	1,179	6,510	8,149	13,295
Total collateral	135,224	7,026	42,767	5,102	8,621	12,328	2,693	20,011	3,806	1,389	7,305	9,175	15,001

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

*Estimated (Chicago District).