

# FEDERAL RESERVE



## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

September 17, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended September 15, 1982	Change from week ended		Wednesday September 15, 1982
		September 8, 1982	September 16, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	131,020	- 1,072	+ 7,768	129,645
Held under repurchase agreements	253	+ 253	+ 253	--
Federal agency obligations—				
Bought outright	8,950	- 4	+ 289	8,949
Held under repurchase agreements	23	+ 23	+ 23	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	94	+ 94	+ 94	--
Loans to depository institutions	1,329	+ 385	- 7	3,798
Includes: seasonal borrowing of	89	- 17	- 116	89
extended credit of	116	--	- 171	114
Float	2,397	+ 458	- 1,532	3,315
Other F.R. assets	9,084	+ 293	+ 730	9,158
Total Reserve Bank credit	153,148	+ 429	+ 7,618	154,865
Gold stock	11,148	--	- 6	11,148
Special Drawing Rights certificate account	4,018	--	+ 950	4,018
Treasury currency outstanding	13,786	--	+ 159	13,786
Total Factors	182,100	+ 429	+ 8,721	183,817
Currency in circulation*	149,464	+ 401	+ 10,093	149,336
Treasury cash holdings*	420	+ 1	- 33	420
Treasury deposits with F.R. Banks	3,468	- 308	+ 471	3,565
Foreign deposits with F.R. Banks	242	- 5	- 28	305
Other deposits with F.R. Banks	582	+ 62	- 8	573
Required clearing balances	268	+ 9	+ 215	268
Other F.R. liabilities and capital	4,952	+ 322	+ 137	4,716
	159,397	+ 481	+ 10,849	159,183
Reserve balances with F.R. Banks <sup>3</sup>	22,703	- 52	- 2,128	24,634
Total vault cash	20,517	+ 513	+ 1,133	20,517
(a) Vault cash at institutions with required reserve balances	13,779	+ 84	+ 561	13,779
(b) Vault cash equal to required reserves at other institutions	3,172	+ 213	+ 1,004	3,172
(c) Surplus vault cash at other institutions <sup>4</sup>	3,566	+ 216	- 432	3,566
Reserve balances + total vault cash <sup>3,5</sup>	43,221	+ 461	- 994	45,152
Reserve balances + total vault cash used to satisfy reserve requirements <sup>5, 6</sup>	39,655	+ 245	- 562	41,586
Required reserves	39,233	+ 542	- 573	39,233
Excess reserve balances at F.R. Banks <sup>5, 7</sup>	422	- 297	+ 11	2,353

On September 15, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$99,391 million, an increase of \$1,949 million for the week.

- Net of \$2,574 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,289 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.
- Net of \$3,949 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$1,955 million was with foreign official and international accounts. Includes \$387 million securities loaned—fully secured by U.S. Government securities.
- Exclude required clearing balances.
- Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- Adjusted to include \$1 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

\* Estimated (Treasury's Figures).

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Sept. 15, 1982	Change since	
			Wednesday Sept. 8, 1982	Wednesday Sept. 16, 1981
<b>ASSETS</b>				
Gold certificate account		11,148	--	- 6
Special Drawing Rights certif. acct.		4,018	--	+ 950
Coin		420	+ 5	+ 42
Loans		3,798	+3,316	+2,182
Acceptances--				
Held under repurchase agreements		--	--	--
Federal agency obligations--				
Bought outright		8,949	- 5	+ 288
Held under repurchase agreements 1		--	--	--
U.S. government securities:				
Bought outright--Bills		49,363	-1,038	+3,658
Notes		62,018	--	+2,589
Bonds		18,264	--	+ 293
Total bought outright 2		129,645	-1,038	+6,540
Held under repurchase agreements 1		--	--	--
<b>Total U.S. government securities</b>		129,645	-1,038	+6,540
<b>Total loans and securities</b>		142,392	+2,273	+9,010
Cash items in process of collection	(2,623)	10,671	- 287	-1,244
Bank premises		536	--	+ 51
Other assets 3		8,622	- 212	+ 535
<b>TOTAL ASSETS</b>	(2,623)	177,807	+1,779	+9,338
<b>LIABILITIES</b>				
Federal Reserve notes		136,390	- 713	+9,948
Deposits:				
Depository institutions		24,902	+3,239	- 600
U.S. Treasury--general account		3,565	- 476	- 360
Foreign--official accounts		305	+ 79	+ 94
Other	(2)	573	+ 39	- 123
Total deposits	(2)	29,345	+2,881	- 989
Deferred availability cash items	(2,621)	7,356	- 432	+ 303
Other liabilities and accrued dividends 4		1,749	+ 38	- 103
<b>TOTAL LIABILITIES</b>	(2,623)	174,840	+1,774	+9,159
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,340	+ 1	+ 82
Surplus		1,278	--	+ 75
Other capital accounts		349	+ 4	+ 22

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week

2 Net of \$3,949 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$387 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$33 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 15, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,761	--	5,534	+ 164	1	- 34
16 days to 90 days	37	--	22,190	-2,259	568	+ 65
91 days to 1 year	--	--	37,398	+1,057	1,838	+ 34
Over 1 year to 5 years	--	--	35,974	--	5,157	- 70
Over 5 years to 10 years	--	--	12,267	--	882	--
Over 10 years	--	--	16,282	--	503	--
<b>Total</b>	3,798	--	129,645	-1,038	8,949	- 5

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 15, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,018	210	1,161	196	263	355	140	562	148	53	210	269	451
Coin	420	26	21	17	33	52	52	23	28	17	36	36	79
Loans	3,798	5	1,963	6	168	24	139	66	84	15	73	263	992
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,949	413	2,815	298	591	759	228	1,270	301	113	423	607	1,131
Held under repurchase agreements <sup>1</sup>	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	49,363	2,281	15,528	1,645	3,258	4,189	1,256	7,005	1,662	622	2,331	3,346	6,240
Notes	62,018	2,865	19,508	2,067	4,093	5,262	1,579	8,802	2,088	781	2,930	4,204	7,839
Bonds	18,264	844	5,745	609	1,205	1,550	465	2,592	615	230	863	1,238	2,308
Total bought outright <sup>2</sup>	129,645	5,990	40,781	4,321	8,556	11,001	3,300	18,399	4,365	1,633	6,124	8,788	16,387
Held under repurchase agreements <sup>1</sup>	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	129,645	5,990	40,781	4,321	8,556	11,001	3,300	18,399	4,365	1,633	6,124	8,788	16,387
Total loans and securities	142,392	6,408	45,559	4,625	9,315	11,784	3,667	19,735	4,750	1,761	6,620	9,658	18,510
Cash items in process of collection	13,294	600	1,665	464	597	2,452	1,751	1,300	664	469	1,282	1,131	919
Bank premises	536	97	25	51	27	110	34	18	14	27	23	16	94
Other assets <sup>3</sup>	8,622	266	2,623	349	564	504	494	1,186	247	243	374	526	1,246
Interdistrict settlement account	-0-	+ 196	+ 4,558	- 240	- 1,296	- 267	- 906	- 860	- 1,179	- 112	+ 710	+ 54	- 658
<b>TOTAL ASSETS</b>	<b>180,430</b>	<b>8,373</b>	<b>58,824</b>	<b>6,016</b>	<b>10,247</b>	<b>15,957</b>	<b>5,634</b>	<b>23,540</b>	<b>5,090</b>	<b>2,612</b>	<b>9,830</b>	<b>12,433</b>	<b>21,874</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0-million was outstanding at the end of the latest statement week.

2 Net of \$ 3,949 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 387 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 33 million in Treasury Bills maturing within 90 days.

## H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 15, 1982  
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	136,390	7,095	42,864	5,201	8,711	12,399	2,889	20,060	3,830	1,401	7,341	9,288	15,311
Deposits:													
Depository institutions	24,902	716	9,739	297	828	822	1,293	2,113	550	648	1,093	1,834	4,969
U.S. Treasury—general account	3,565	--	3,565	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	305	5	155	8	15	11	15	28	6	7	9	13	33
Other	575	1	489	--	1	32	2	44	1	--	2	1	2
Total deposits	29,347	722	13,948	305	844	865	1,310	2,185	557	655	1,104	1,848	5,004
Deferred availability cash items	9,977	374	1,020	312	329	2,345	1,159	574	543	427	1,149	946	799
Other liabilities and accrued dividends <sup>1</sup>	1,749	101	237	74	146	183	62	313	74	30	103	147	279
<b>TOTAL LIABILITIES</b>	<b>177,463</b>	<b>8,292</b>	<b>58,069</b>	<b>5,892</b>	<b>10,030</b>	<b>15,792</b>	<b>5,420</b>	<b>23,132</b>	<b>5,004</b>	<b>2,513</b>	<b>9,697</b>	<b>12,229</b>	<b>21,393</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,340	34	330	57	99	70	106	183	38	49	60	92	222
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	349	14	106	14	22	29	11	45	11	3	16	28	50
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>180,430</b>	<b>8,373</b>	<b>58,824</b>	<b>6,016</b>	<b>10,247</b>	<b>15,957</b>	<b>5,634</b>	<b>23,540</b>	<b>5,090</b>	<b>2,612</b>	<b>9,830</b>	<b>12,433</b>	<b>21,874</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	156,342	8,544	47,350	7,985	9,392	13,613	4,977	21,302	4,952	1,918	8,435	10,658	17,216
Less—Held by F.R. Banks	19,952	1,449	4,486	2,784	681	1,214	2,088	1,242	1,122	517	1,094	1,370	1,905
F.R. notes, net	136,390	7,095	42,864	5,201	8,711	12,399	2,889	20,060	3,830	1,401	7,341	9,288	15,311
Collateral held against F.R. notes:													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,018	210	1,161	196	263	355	140	562	148	53	210	269	451
Other eligible assets	17	--	--	--	--	--	--	--	--	--	17	--	--
U.S. govt. and agency securities	121,207	6,315	38,491	4,451	7,704	11,077	2,347	17,922	3,264	1,194	6,539	8,276	13,627
Total collateral	136,390	7,095	42,864	5,201	8,711	12,399	2,889	20,060	3,830	1,401	7,341	9,288	15,311

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.