

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

August 27, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended August 25, 1982	Change from week ended		Wednesday August 25, 1982
		August 18, 1982	August 26, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	133,282	- 325	+ 8,075	134,738
Held under repurchase agreements	--	- 169	- 594	--
Federal agency obligations—				
Bought outright	8,955	--	+ 261	8,955
Held under repurchase agreements	--	- 51	- 86	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 66	- 89	--
Loans to depository institutions	609	+ 126	- 1,112	1,637
Includes: seasonal borrowing of	94	- 37	- 152	79
extended credit of	118	- 5	- 37	117
Float	1,837	- 66	- 382	2,156
Other F.R. assets	9,100	- 515	+ 346	9,203
Total Reserve Bank credit	153,783	- 1,066	+ 6,418	156,689
Gold stock	11,148	--	- 6	11,148
Special Drawing Rights certificate account	4,018	--	+ 950	4,018
Treasury currency outstanding	13,786	--	+ 177	13,786
Total Factors	182,735	- 1,066	+ 7,539	185,641
Currency in circulation*	148,095	- 668	+ 9,955	148,128
Treasury cash holdings*	419	+ 5	- 34	420
Treasury deposits with F.R. Banks	2,872	- 101	- 234	3,541
Foreign deposits with F.R. Banks	295	+ 12	+ 18	319
Other deposits with F.R. Banks	576	- 47	+ 89	598
Required clearing balances	237	+ 3	+ 196	237
Other F.R. liabilities and capital	5,210	- 74	+ 367	5,042
	157,705	- 868	+10,358	158,285
Reserve balances with F.R. Banks ³	25,030	- 198	- 2,818	27,356
Total vault cash	18,834	- 395	+ 839	18,834
(a) Vault cash at institutions with required reserve balances	12,888	- 190	+ 657	12,888
(b) Vault cash equal to required reserves at other institutions	2,362	+ 33	+ 894	2,362
(c) Surplus vault cash at other institutions ⁴	3,584	- 238	- 712	3,584
Reserve balances + total vault cash ^{3,5}	43,865	- 593	- 1,978	46,191
Reserve balances + total vault cash used to satisfy reserve requirements ^{5, 6}	40,281	- 355	- 1,266	42,607
Required reserves	40,042	- 284	- 1,195	40,042
Excess reserve balances at F.R. Banks ^{5, 7}	239	- 71	- 71	2,565

On August 25, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 94,497 million, a decrease of \$661 million for the week.

- 1 Net of \$1,553 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,553 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.
- 2 Net of \$ 248 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 248 million was with foreign official and international accounts. Includes \$ 548 million securities loaned—fully secured by U.S. Government securities.
- 3 Exclude required clearing balances.
- 4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 5 Adjusted to include \$ 1 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- 6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday August 25, 1982	Change since	
			Wednesday August 18, 1982	Wednesday August 26, 1981
ASSETS				
Gold certificate account		11,148	--	- 6
Special Drawing Rights certif. acct.		4,018	--	+ 950
Coin		426	+ 1	+ 52
Loans		1,637	+ 702	+ 155
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,955	--	+ 261
Held under repurchase agreements 1		--	--	--
U.S. government securities:				
Bought outright—Bills		54,456	+ 1,549	+ 9,027
Notes		62,018	--	+ 2,589
Bonds		18,264	--	+ 293
Total bought outright 2		134,738	+ 1,549	+11,909
Held under repurchase agreements 1		--	--	--
Total U.S. government securities		134,738	+ 1,549	+11,909
Total loans and securities		145,330	+ 2,251	+12,325
Cash items in process of collection	(2,171)	8,046	- 487	- 394
Bank premises		534	+ 4	+ 49
Other assets 3		8,669	+ 86	+ 215
TOTAL ASSETS	(2,171)	<u>178,171</u>	<u>+ 1,855</u>	<u>+13,191</u>
LIABILITIES				
Federal Reserve notes		135,188	- 689	+ 9,729
Deposits:				
Depository Institutions		27,594	+ 2,339	+ 2,124
U.S. Treasury—general account		3,541	+ 394	+ 402
Foreign—official accounts		319	+ 9	+ 56
Other		597	+ 10	+ 94
Total deposits		32,051	+ 2,752	+ 2,676
Deferred availability cash items	(2,171)	5,890	- 166	+ 335
Other liabilities and accrued dividends 4		2,065	- 48	+ 279
TOTAL LIABILITIES	(2,171)	<u>175,194</u>	<u>+ 1,849</u>	<u>+13,019</u>
CAPITAL ACCOUNTS				
Capital paid in		1,337	+ 1	+ 83
Surplus		1,278	--	+ 75
Other capital accounts		362	+ 5	+ 14

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$1,974 million was outstanding at the end of the latest statement week.

2 Net of \$248 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$548 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$29 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 25, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,612	--	8,316	+ 2,892	81	- 116
16 days to 90 days	25	--	23,832	- 1,464	410	--
91 days to 1 year	--	--	37,994	+ 121	1,861	+ 223
Over 1 year to 5 years	--	--	36,047	--	5,228	- 77
Over 5 years to 10 years	--	--	12,267	--	872	- 30
Over 10 years	--	--	16,282	--	503	--
Total	<u>1,637</u>	<u>--</u>	<u>134,738</u>	<u>+ 1,549</u>	<u>8,955</u>	<u>--</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 25, 1982
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,018	210	1,161	196	263	355	140	562	148	53	210	269	451
Coin	426	24	24	15	38	51	52	24	26	18	38	36	80
Loans	1,637	132	243	2	17	35	51	243	30	14	90	161	619
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,955	414	2,817	298	591	760	228	1,271	301	113	423	607	1,132
Held under repurchase agreements 1	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	54,456	2,516	17,130	1,814	3,595	4,621	1,385	7,728	1,833	687	2,572	3,691	6,884
Notes	62,018	2,865	19,508	2,067	4,093	5,262	1,579	8,802	2,088	781	2,930	4,204	7,839
Bonds	18,264	844	5,745	609	1,205	1,550	465	2,592	615	230	863	1,238	2,308
Total bought outright 2	134,738	6,225	42,383	4,490	8,893	11,433	3,429	19,122	4,536	1,698	6,365	9,133	17,031
Held under repurchase agreements 1	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	134,738	6,225	42,383	4,490	8,893	11,433	3,429	19,122	4,536	1,698	6,365	9,133	17,031
Total loans and securities	145,330	6,771	45,443	4,790	9,501	12,228	3,708	20,636	4,867	1,825	6,878	9,901	18,782
Cash items in process of collection	10,217	442	1,051	294	288	2,122	1,266	1,047	502	350	974	1,131	750
Bank premises	534	97	25	51	27	109	34	18	14	27	23	15	94
Other assets 3	8,669	263	2,612	341	592	497	539	1,169	251	246	393	544	1,222
Interdistrict settlement account	-0-	+ 10	+ 2,297	- 76	- 884	- 363	- 120	- 791	- 1,184	- 162	+ 536	- 110	+ 847
TOTAL ASSETS	180,342	8,387	55,825	6,165	10,569	15,966	6,021	24,241	5,042	2,511	9,627	12,529	23,459

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$1,974 million was outstanding at the end of the latest statement week.

2 Net of \$ 248 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 548 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 29 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 25, 1982
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	135,188	7,017	42,622	5,233	8,663	12,242	2,946	19,676	3,765	1,395	7,279	9,233	15,117
Deposits:													
Depository institutions	27,594	877	6,957	495	1,291	1,255	1,877	3,274	702	644	1,153	2,068	7,001
U.S. Treasury—general account	3,541	--	3,541	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	319	5	170	8	15	10	15	28	6	7	9	13	33
Other	597	1	530	--	--	14	1	36	10	--	1	1	3
Total deposits	32,051	883	11,198	503	1,306	1,279	1,893	3,338	718	651	1,163	2,082	7,037
Deferred availability cash items	8,061	301	745	230	232	2,089	899	496	398	331	946	860	534
Other liabilities and accrued dividends ¹	2,065	105	503	75	150	190	64	321	75	32	107	152	291
TOTAL LIABILITIES	177,365	8,306	55,068	6,041	10,351	15,800	5,802	23,831	4,956	2,409	9,495	12,327	22,979
CAPITAL ACCOUNTS													
Capital paid in	1,337	34	330	57	99	70	106	183	38	49	60	90	221
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	362	14	108	14	23	30	16	47	11	6	15	28	50
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	180,342	8,387	55,825	6,165	10,569	15,966	6,021	24,241	5,042	2,511	9,627	12,529	23,459
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	155,690	8,486	46,657	7,956	9,389	13,543	5,114	21,235	5,047	1,945	8,396	10,639	17,283
Less—Held by F.R. Banks	20,502	1,469	4,035	2,723	726	1,301	2,168	1,559	1,282	550	1,117	1,406	2,166
F.R. notes, net	135,188	7,017	42,622	5,233	8,663	12,242	2,946	19,676	3,765	1,395	7,279	9,233	15,117
Collateral held against F.R. notes:													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,018	210	1,161	196	263	355	140	562	148	53	210	269	451
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	120,022	6,237	38,249	4,483	7,656	10,920	2,404	17,538	3,199	1,188	6,494	8,221	13,433
Total collateral	135,188	7,017	42,622	5,233	8,663	12,242	2,946	19,676	3,765	1,395	7,279	9,233	15,177

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.