



FEDERAL RESERVE

Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

August 20, 1982

Reserve of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended August 18, 1982*	Change from week ended		Wednesday August 18, 1982*
		August 11, 1982	August 19, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	133,607	+ 1,960	+ 9,199	133,189
Held under repurchase agreements	169	- 28	- 920	--
Federal agency obligations—				
Bought outright	8,955	- 33	+ 261	8,955
Held under repurchase agreements	51	- 22	- 136	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	66	- 36	- 148	--
Loans to depository institutions	483	+ 114	- 974	935
Includes: seasonal borrowing of	131	- 2	- 100	118
extended credit of	123	+ 59	+ 64	122
Float	1,866	- 504	- 873	2,422
Other F.R. assets	9,623	- 425	+ 207	9,168
Total Reserve Bank credit	154,820	+ 1,026	+ 6,615	154,669
Gold stock	11,148	- 1	- 6	11,148
Special Drawing Rights certificate account	4,018	--	+ 950	4,018
Treasury currency outstanding	13,786	--	+ 177	13,786
Total Factors	183,772	+ 1,025	+ 7,736	183,621
Currency in circulation**	148,755	+ 197	+ 9,840	148,811
Treasury cash holdings**	420	+ 4	- 32	420
Treasury deposits with F.R. Banks	2,973	- 977	- 1	3,147
Foreign deposits with F.R. Banks	283	+ 40	+ 7	310
Other deposits with F.R. Banks	623	- 133	+ 163	587
Required clearing balances	234	+ 8	+ 194	234
Other F.R. liabilities and capital	5,285	+ 18	+ 361	5,091
	158,573	- 842	+ 10,531	158,600
Reserve balances with F.R. Banks ³	25,199	+ 1,867	- 2,795	25,021
Total vault cash	19,229	- 947	+ 1,319	19,229
(a) Vault cash at institutions with required reserve balances	13,078	- 380	+ 935	13,078
(b) Vault cash equal to required reserves at other institutions	2,329	- 411	+ 890	2,329
(c) Surplus vault cash at other institutions ⁴	3,822	- 156	- 506	3,822
Reserve balances + total vault cash ^{3,5}	44,429	+ 920	- 1,475	44,251
Reserve balances + total vault cash used to satisfy reserve requirements ^{5, 6}	40,607	+ 1,076	- 969	40,429
Required reserves	40,326	+ 1,188	- 916	40,326
Excess reserve balances at F.R. Banks ^{5, 7}	281	- 112	- 53	103

On August 18, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$95,158 million, a decrease of \$ 663 million for the week.

- Net of \$ 1,088 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,088 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.
- Net of \$ 1,533 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,533 million was with foreign official and international accounts. Includes \$ 337 million securities loaned—fully secured by U.S. Government securities.
- Exclude required clearing balances.
- Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- Adjusted to include \$ 1 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Dallas District).

** Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** August 18, 1982	Change since	
			Wednesday August 11, 1982	Wednesday August 19, 1981
ASSETS				
Gold certificate account		11,148	--	- 6
Special Drawing Rights certif. acct.		4,018	--	+ 950
Coin		425	+ 1	+ 54
Loans		935	+ 519	- 979
Acceptances—				
Held under repurchase agreements		--	--	- 154
Federal agency obligations—				
Bought outright		8,955	--	+ 261
Held under repurchase agreements 1		--	--	- 292
U.S. government securities:				
Bought outright—Bills		52,907	+ 561	+ 5,152
Notes		62,018	--	+ 2,589
Bonds		18,264	--	+ 293
Total bought outright 2		133,189	+ 561	- 8,034
Held under repurchase agreements 1		--	--	- 927
Total U.S. government securities		<u>133,189</u>	<u>+ 561</u>	<u>+ 7,107</u>
Total loans and securities		<u>143,079</u>	<u>+ 1,080</u>	<u>+ 5,943</u>
Cash items in process of collection	(2,378)	8,459	+ 402	- 572
Bank premises		530	- 1	+ 48
Other assets 3		8,638	- 1,019	+ 268
TOTAL ASSETS	(2,378)	<u><u>176,297</u></u>	<u><u>+ 463</u></u>	<u><u>+ 6,685</u></u>
LIABILITIES				
Federal Reserve notes		135,870	- 442	+ 9,687
Deposits:				
Depository Institutions		25,255	- 50	- 3,846
U.S. Treasury—general account		3,147	+ 388	+ 43
Foreign—official accounts		310	+ 106	+ 103
Other	(1)	587	- 106	+ 153
Total deposits	(1)	29,299	+ 338	- 3,547
Deferred availability cash items	(2,377)	6,037	+ 481	+ 209
Other liabilities and accrued dividends 4		2,120	+ 91	+ 174
TOTAL LIABILITIES	(2,378)	<u>173,326</u>	<u>+ 468</u>	<u>+ 6,523</u>
CAPITAL ACCOUNTS				
Capital paid in		1,336	--	+ 82
Surplus		1,278	--	+ 75
Other capital accounts		357	5	+ 5

* Figures in parentheses are the eliminations made in the consolidating process.

** Estimated (Dallas District).

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week.

2 Net of \$1,533 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$337 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$25 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES AUGUST 18, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	920	--	5,424	- 2,190	197	+ 80
16 days to 90 days	15	--	25,296	+ 451	410	- 81
91 days to 1 year	--	--	37,873	+ 4,359	1,638	+ 1
Over 1 year to 5 years	--	--	36,047	- 2,895	5,305	--
Over 5 years to 10 years	--	--	12,267	+ 1,437	902	--
Over 10 years	--	--	16,282	- 601	503	--
Total	935	--	133,189	+ 561	8,955	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 18, 1982
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas *	San Francisco
ASSETS													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,018	210	1,161	196	263	355	140	562	148	53	210	269	451
Coin	425	25	24	16	37	52	50	26	27	17	38	34	79
Loans	935	3	526	6	6	23	9	23	12	23	180	112	12
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,955	414	2,817	298	591	760	228	1,271	301	113	423	607	1,132
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	52,907	2,445	16,643	1,763	3,492	4,489	1,346	7,508	1,781	667	2,499	3,586	6,688
Notes	62,018	2,865	19,508	2,067	4,093	5,262	1,579	8,802	2,088	781	2,930	4,204	7,839
Bonds	18,264	844	5,745	609	1,205	1,550	465	2,592	615	230	363	1,238	2,308
Total bought outright ²	133,189	6,154	41,896	4,439	8,790	11,301	3,390	18,902	4,484	1,678	6,292	9,028	16,835
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	133,189	6,154	41,896	4,439	8,790	11,301	3,390	18,902	4,484	1,678	6,292	9,028	16,835
Total loans and securities	143,079	6,571	45,239	4,743	9,387	12,084	3,627	20,196	4,797	1,814	6,895	9,747	17,979
Cash items in process of collection	10,837	450	832	444	309	2,349	1,396	1,191	605	431	1,143	980	707
Bank premises	530	98	25	51	27	109	34	18	14	27	23	15	89
Other assets ³	8,638	257	2,563	320	573	517	512	1,183	246	244	374	585	1,264
Interdistrict settlement account	-0-	- 43	+ 1,644	- 200	- 1,015	- 321	+ 100	- 1,097	- 1,181	- 330	+ 443	+ 229	+ 1,771
TOTAL ASSETS	178,675	8,138	54,700	6,124	10,325	16,112	6,261	23,655	5,074	2,410	9,701	12,602	23,573

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 1,533 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 337 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 25 million in Treasury Bills maturing within 90 days.

* Estimated (Dallas District).

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 18, 1982
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas *	San Francisco
LIABILITIES													
Federal Reserve notes	135,870	7,026	42,588	5,217	8,733	12,315	3,142	19,700	3,810	1,410	7,309	9,330	15,290
Deposits:													
Depository institutions	25,255	614	6,250	505	934	1,183	1,778	2,694	624	535	1,147	2,142	6,849
U.S. Treasury—general account	3,147	--	3,147	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	310	5	160	8	15	10	15	28	6	8	9	13	33
Other	588	1	527	1	--	16	1	36	--	--	2	3	1
Total deposits	29,300	620	10,084	514	949	1,209	1,794	2,758	630	543	1,158	2,158	6,883
Deferred availability cash items	8,414	304	761	193	271	2,228	1,027	462	471	325	991	752	629
Other liabilities and accrued dividends ¹	2,120	107	511	77	154	194	79	327	77	31	111	160	292
TOTAL LIABILITIES	175,704	8,057	53,944	6,001	10,107	15,946	6,042	23,247	4,988	2,309	9,569	12,400	23,094
CAPITAL ACCOUNTS													
Capital paid in	1,336	34	330	57	99	70	106	183	38	49	59	90	221
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	357	14	107	13	23	30	16	45	11	5	16	28	49
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	178,675	8,138	54,700	6,124	10,325	16,112	6,261	23,655	5,074	2,410	9,701	12,602	23,573
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	155,426	8,367	46,365	7,838	9,366	13,567	5,243	21,162	5,092	1,952	8,415	10,682	17,377
Less—Held by F.R. Banks	19,556	1,341	3,777	2,621	633	1,252	2,101	1,462	1,282	542	1,106	1,352	2,087
F.R. notes, net	135,870	7,026	42,588	5,217	8,733	12,315	3,142	19,700	3,810	1,410	7,309	9,330	15,290
Collateral held against F.R. notes:													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,018	210	1,161	196	263	355	140	562	148	53	210	269	451
Other eligible assets	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	120,704	6,246	38,215	4,467	7,726	10,993	2,600	17,562	3,244	1,203	6,524	8,318	13,606
Total collateral	135,870	7,026	42,588	5,217	8,733	12,315	3,142	19,700	3,810	1,410	7,309	9,330	15,290

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Dallas District).