

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release
August 13, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended August 11, 1982	Change from week ended		Wednesday August 11, 1982
		August 4, 1982	August 12, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	131,647	- 305	+ 8,680	132,628
Held under repurchase agreements	197	+ 197	+ 197	--
Federal agency obligations—				
Bought outright	8,988	- 13	+ 294	8,955
Held under repurchase agreements	73	+ 73	+ 73	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	102	+ 102	+ 102	--
Loans to depository institutions	369	- 311	- 895	416
Includes: seasonal borrowing of	133	- 33	- 90	128
extended credit of	64	+ 44	+ 64	124
Float	2,335	+ 110	- 1,268	2,501
Other F.R. assets	10,048	+ 464	+ 413	10,188
Total Reserve Bank credit	153,759	+ 317	+ 7,596	154,688
Gold stock	11,149	--	- 5	11,148
Special Drawing Rights certificate account	4,018	--	+ 950	4,018
Treasury currency outstanding	13,786	--	+ 180	13,786
Total Factors	182,712	+ 317	+ 8,721	183,640
Currency in circulation*	148,554	+ 1,069	+ 9,521	149,254
Treasury cash holdings*	419	+ 2	- 31	420
Treasury deposits with F.R. Banks	3,950	+ 306	+ 336	2,759
Foreign deposits with F.R. Banks	243	- 343	- 36	204
Other deposits with F.R. Banks	756	+ 43	+ 310	694
Required clearing balances	226	+ 4	+ 226	226
Other F.R. liabilities and capital	5,267	- 97	+ 707	5,005
	159,415	+ 983	+ 11,032	158,562
Reserve balances with F.R. Banks ³	23,297	- 667	- 2,311	25,078
Total vault cash	20,176	+ 325	+ 1,142	20,176
(a) Vault cash at institutions with required reserve balances	13,458	- 82	+ 495	13,458
(b) Vault cash equal to required reserves at other institutions	2,740	+ 289	+ 1,215	2,740
(c) Surplus vault cash at other institutions ⁴	3,978	+ 118	- 568	3,978
Reserve balances + total vault cash ^{3,5}	43,474	- 342	- 1,168	45,255
Reserve balances + total vault cash used to satisfy reserve requirements ^{5, 6}	39,496	- 460	- 600	41,277
Required reserves	39,138	- 544	- 756	39,138
Excess reserve balances at F.R. Banks ^{5, 7}	358	+ 84	+ 156	2,139

On August 11, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$95,821 million, a decrease of \$2,067 million for the week.

1 Net of \$1,963 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$1,963 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$1,696 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$1,696 million was with foreign official and international accounts. Includes \$217 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$1 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday August 11, 1982	Change since	
			Wednesday August 4, 1982	Wednesday August 12, 1981
ASSETS				
Gold certificate account		11,148	- 1	- 6
Special Drawing Rights certif. acct.		4,018	--	+ 950
Coin		424	+ 3	+ 54
Loans		416	- 1,793	- 905
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,955	- 46	+ 261
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		52,346	+ 1,967	+ 7,036
Notes		62,018	--	+ 2,409
Bonds		18,264	--	+ 473
Total bought outright ²		132,628	+ 1,967	+ 9,918
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		132,628	+ 1,967	+ 9,918
Total loans and securities		141,999	+ 128	+ 9,274
Cash items in process of collection	(2,104)	8,057	- 1,687	- 2,019
Bank premises		531	+ 3	+ 50
Other assets ³		9,657	+ 176	+ 401
TOTAL ASSETS	(2,104)	175,834	- 1,378	+ 8,704
LIABILITIES				
Federal Reserve notes		136,312	+ 917	+ 9,526
Deposits:				
Depository Institutions		25,305	+ 1,938	- 712
U.S. Treasury—general account		2,759	- 3,003	- 316
Foreign—official accounts		204	- 104	- 37
Other		693	- 77	+ 239
Total deposits		28,961	- 1,246	- 826
Deferred availability cash items	(2,104)	5,556	- 938	- 587
Other liabilities and accrued dividends ⁴		2,029	- 37	+ 396
TOTAL LIABILITIES	(2,104)	172,858	- 1,304	+ 8,509
CAPITAL ACCOUNTS				
Capital paid in		1,336	+ 3	+ 84
Surplus		1,278	--	+ 75
Other capital accounts		362	- 77	+ 36

* Figures in parentheses are the eliminations made in the consolidating process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week.

² Net of \$1,696 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$217 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$18 million in Treasury Bills maturing within 90 days.

⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES

August 11, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	342	--	7,614	+ 213	117	+ 70
16 days to 90 days	74	--	24,845	+ 2,882	491	- 116
91 days to 1 year	--	--	33,514	- 1,129	1,637	--
Over 1 year to 5 years	--	--	38,942	+ 1	5,305	--
Over 5 years to 10 years	--	--	10,830	--	902	--
Over 10 years	--	--	16,883	--	503	--
Total	416	--	132,628	+ 1,967	8,955	- 46

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 11, 1982
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,018	210	1,161	196	263	355	140	562	148	53	210	269	451
Coin	424	25	24	16	37	51	50	26	27	18	36	34	80
Loans	416	--	7	14	2	22	11	32	15	24	151	111	27
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,955	414	2,817	299	591	758	228	1,271	302	113	423	607	1,132
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	52,346	2,419	16,466	1,744	3,455	4,442	1,332	7,429	1,762	660	2,472	3,548	6,617
Notes	62,018	2,865	19,508	2,067	4,093	5,262	1,579	8,802	2,088	781	2,930	4,204	7,839
Bonds	18,264	844	5,745	609	1,205	1,550	465	2,592	615	230	863	1,238	2,308
Total bought outright ²	132,628	6,128	41,719	4,420	8,753	11,254	3,376	18,823	4,465	1,671	6,265	8,990	16,764
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	132,628	6,128	41,719	4,420	8,753	11,254	3,376	18,823	4,465	1,671	6,265	8,990	16,764
Total loans and securities	141,999	6,542	44,543	4,733	9,346	12,034	3,615	20,126	4,782	1,808	6,839	9,708	17,923
Cash items in process of collection	10,158	334	1,221	274	354	2,085	1,358	1,072	467	358	1,096	780	759
Bank premises	531	98	25	51	27	109	34	18	15	27	23	15	89
Other assets ³	9,657	310	2,915	365	672	585	544	1,293	278	257	426	621	1,391
Interdistrict settlement account	-0-	+ 156	+ 2,648	- 215	- 912	- 435	- 663	- 608	- 1,097	- 235	+ 337	+ 89	+ 935
TOTAL ASSETS	177,935	8,245	55,749	5,974	10,531	15,751	5,480	24,065	5,038	2,440	9,542	12,259	22,861

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 1,696 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 217 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 18 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 11, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	136,312	7,132	42,772	5,229	8,854	12,383	2,907	19,916	3,883	1,430	7,279	9,332	15,195
Deposits:													
Depository institutions	25,305	644	7,596	396	1,057	997	1,370	2,918	560	528	1,042	1,874	6,323
U.S. Treasury—general account	2,759	--	2,759	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	204	5	55	8	15	10	15	28	6	7	9	13	33
Other	693	1	613	--	1	23	1	30	20	--	1	2	1
Total deposits	28,961	650	11,023	404	1,073	1,030	1,386	2,976	586	535	1,052	1,889	6,357
Deferred availability cash items	7,657	278	726	144	240	1,984	894	444	408	333	972	686	548
Other liabilities and accrued dividends ¹	2,029	104	472	74	146	188	75	320	74	40	106	150	280
TOTAL LIABILITIES	174,959	8,164	54,993	5,851	10,313	15,585	5,262	23,656	4,951	2,338	9,409	12,057	22,380
CAPITAL ACCOUNTS													
Capital paid in	1,336	34	330	57	99	70	106	183	38	49	59	90	221
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	362	14	107	13	23	30	15	46	12	6	17	28	51
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	177,935	8,245	55,749	5,974	10,531	15,751	5,480	24,065	5,038	2,440	9,542	12,259	22,861
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	155,380	8,384	46,339	7,721	9,420	13,581	4,917	21,432	5,178	1,965	8,418	10,671	17,354
Less—Held by F.R. Banks	19,068	1,252	3,567	2,492	566	1,198	2,010	1,516	1,295	535	1,139	1,339	2,159
F.R. notes, net	136,312	7,132	42,772	5,229	8,854	12,383	2,907	19,916	3,883	1,430	7,279	9,332	15,195
Collateral held against F.R. notes:													
Gold certificate account	11,148	570	3,212	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,018	210	1,161	196	263	355	140	562	148	53	210	269	451
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	121,146	6,352	38,399	4,479	7,847	11,061	2,365	17,778	3,317	1,223	6,494	8,320	13,511
Total collateral	136,312	7,132	42,772	5,229	8,854	12,383	2,907	19,916	3,883	1,430	7,279	9,332	15,195

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.