

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

August 6, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended August 4, 1982*	Change from week ended		Wednesday August 4, 1982*
		July 28, 1982	August 5, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	131,952	- 267	+ 10,270	130,661
Held under repurchase agreements	--	--	- 1,343	--
Federal agency obligations—				
Bought outright	9,001	--	+ 307	9,001
Held under repurchase agreements	--	--	- 247	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 303	--
Loans to depository institutions	680	+ 132	- 440	2,209
Includes: seasonal borrowing of	166	- 22	- 61	143
extended credit of	20	- 4	+ 20	19
Float	2,284	+ 518	- 403	3,245
Other F.R. assets	9,584	+ 527	- 34	10,008
Total Reserve Bank credit	153,500	+ 909	+ 7,806	155,124
Gold stock	11,149	--	- 5	11,149
Special Drawing Rights certificate account	4,018	--	+ 950	4,018
Treasury currency outstanding	13,786	--	- 136	13,786
Total Factors	182,453	+ 909	+ 8,615	184,077
Currency in circulation**	147,481	+ 357	+ 9,143	148,340
Treasury cash holdings**	422	+ 3	- 27	420
Treasury deposits with F.R. Banks	3,644	+ 286	+ 683	5,762
Foreign deposits with F.R. Banks	586	+ 325	+ 316	308
Other deposits with F.R. Banks	712	+ 42	+ 110	764
Required clearing balances	222	+ 1	+ 222	222
Other F.R. liabilities and capital	5,364	+ 34	+ 600	5,116
	158,431	+ 1,047	+ 11,047	160,932
Reserve balances with F.R. Banks ³	24,023	- 137	- 2,431	23,145
Total vault cash	19,851	- 402	+ 1,160	19,851
(a) Vault cash at institutions with required reserve balances	13,540	- 152	+ 773	13,540
(b) Vault cash equal to required reserves at other institutions	2,451	- 84	+ 981	2,451
(c) Surplus vault cash at other institutions ⁴	3,860	- 166	- 594	3,860
Reserve balances + total vault cash ^{3,5}	43,875	- 539	- 1,270	42,997
Reserve balances + total vault cash used to satisfy reserve requirements ^{5, 6}	40,015	- 373	- 676	39,137
Required reserves	39,682	- 374	- 698	39,682
Excess reserve balances at F.R. Banks ^{5, 7}	333	+ 1	+ 22	- 545

On August 4, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$97,888 million, an increase of \$2,037 million for the week.

1 Net of \$ 2,123 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,626 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 3,162 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$1,457 million was with foreign official and international accounts. Includes \$ 501 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ 1 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (St. Louis District).

** Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** August 4, 1982	Change since	
			July 28, 1982	August 5, 1981
ASSETS				
Gold certificate account		11,149	--	- 5
Special Drawing Rights certif. acct.		4,018	--	+ 950
Coin		421	- 4	+ 53
Loans		2,209	+ 739	+ 405
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		9,001	--	+ 307
Held under repurchase agreements 1		--	--	--
U.S. government securities:				
Bought outright—Bills		50,379	- 2,273	+ 5,087
Notes		62,018	--	+ 2,409
Bonds		18,264	--	+ 473
Total bought outright 2		130,661	- 2,273	+ 7,969
Held under repurchase agreements 1		--	--	--
Total U.S. government securities		130,661	- 2,273	+ 7,969
Total loans and securities		141,871	- 1,534	+ 8,681
Cash items in process of collection	(2,673)	9,739	+ 1,996	- 2,664
Bank premises		528	- 1	+ 51
Other assets 3		9,480	+ 834	+ 62
TOTAL ASSETS	(2,673)	177,206	+ 1,291	+ 7,123
LIABILITIES				
Federal Reserve notes		135,395	+ 791	+ 9,288
Deposits:				
Depository Institutions		23,367	- 3,309	- 4,915
U.S. Treasury—general account		5,762	+ 2,835	+ 2,826
Foreign—official accounts		308	+ 7	+ 103
Other	(1)	764	+ 134	- 34
Total deposits	(1)	30,201	- 333	- 2,020
Deferred availability cash items	(2,672)	6,494	+ 844	- 828
Other liabilities and accrued dividends 4		2,066	- 83	+ 354
TOTAL LIABILITIES	(2,673)	174,156	+ 1,219	+ 6,794
CAPITAL ACCOUNTS				
Capital paid in		1,333	- 1	+ 82
Surplus		1,278	--	+ 75
Other capital accounts		439	+ 73	+ 177

* Figures in parentheses are the eliminations made in the consolidating process.

** Estimated (St. Louis District).

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week.
- Net of \$3,162 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$501 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$23 million in Treasury Bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES August 4, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,108	--	7,401	+ 1,395	47	- 127
16 days to 90 days	99	--	21,963	- 4,279	607	+ 83
91 days to 1 year	2	--	34,643	- 113	1,637	+ 44
Over 1 year to 5 years	--	--	38,941	+ 724	5,305	--
Over 5 years to 10 years	--	--	10,830	--	902	--
Over 10 years	--	--	16,883	--	503	--
Total	2,209	--	130,661	- 2,273	9,001	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 4, 1982
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis*	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights cert. acct.	4,018	210	1,161	196	263	355	140	562	148	53	210	269	451
Coin	421	25	24	16	37	51	51	26	25	18	36	33	79
Loans	2,209	3	402	6	4	22	7	994	21	30	89	119	512
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	9,001	416	2,831	300	594	764	229	1,277	303	114	425	610	1,138
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	50,379	2,328	15,848	1,678	3,325	4,275	1,282	7,150	1,696	635	2,379	3,415	6,368
Notes	62,018	2,865	19,508	2,067	4,093	5,262	1,579	8,802	2,088	781	2,930	4,204	7,839
Bonds	18,264	844	5,745	609	1,205	1,550	465	2,592	615	230	863	1,238	2,308
Total bought outright ²	130,661	6,037	41,101	4,354	8,623	11,087	3,326	18,544	4,399	1,646	6,172	8,857	16,515
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	130,661	6,037	41,101	4,354	8,623	11,087	3,326	18,544	4,399	1,646	6,172	8,857	16,515
Total loans and securities	141,871	6,456	44,334	4,660	9,221	11,873	3,562	20,815	4,723	1,790	6,686	9,586	18,165
Cash items in process of collection	12,412	378	1,374	400	363	2,441	1,409	1,188	781	483	1,403	1,163	1,029
Bank premises	528	97	25	51	27	108	34	18	14	27	23	15	89
Other assets ³	9,480	311	2,869	410	628	581	532	1,292	261	232	428	597	1,339
Interdistrict settlement account	-0-	+ 75	+ 4,730	- 230	- 1,075	- 340	- 376	- 393	- 1,246	- 175	+ 232	- 2	- 1,200
TOTAL ASSETS	179,879	8,122	57,730	6,057	10,208	16,036	5,754	25,084	5,124	2,582	9,593	12,404	21,185

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,162 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 501 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 23 million in Treasury Bills maturing within 90 days.

* Estimated. (St. Louis District).

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 4, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis*	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	135,395	7,064	42,465	5,256	8,730	12,309	2,927	19,767	3,859	1,417	7,227	9,280	15,094
Deposits:													
Depository institutions	23,367	531	6,631	395	809	1,067	1,562	3,971	413	596	940	1,926	4,526
U.S. Treasury—general account	5,762	--	5,762	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	308	7	97	12	21	15	21	40	8	10	13	18	46
Other	765	1	697	--	1	24	2	31	2	1	2	2	2
Total deposits	30,202	539	13,187	407	831	1,106	1,585	4,042	423	607	955	1,946	4,574
Deferred availability cash items	9,166	330	790	192	268	2,259	945	529	704	424	1,167	818	740
Other liabilities and accrued dividends ¹	2,066	105	509	76	156	192	74	325	52	30	108	153	286
TOTAL LIABILITIES	176,829	8,038	56,951	5,931	9,985	15,866	5,531	24,663	5,038	2,478	9,457	12,197	20,694
CAPITAL ACCOUNTS													
Capital paid in	1,333	34	329	57	98	70	105	183	38	49	59	90	221
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	439	17	131	16	29	34	21	58	11	8	20	33	61
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	179,879	8,122	57,730	6,057	10,208	16,036	5,754	25,084	5,124	2,582	9,593	12,404	21,185
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	155,353	8,349	46,043	7,751	9,344	13,609	5,057	21,428	5,223	1,937	8,450	10,704	17,458
Less—Held by F.R. Banks	19,958	1,285	3,578	2,495	614	1,300	2,130	1,661	1,364	520	1,223	1,424	2,364
F.R. notes, net	135,395	7,064	42,465	5,256	8,730	12,309	2,927	19,767	3,859	1,417	7,227	9,280	15,094
Collateral held against F.R. notes:													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,018	210	1,161	196	263	355	140	562	148	53	210	269	451
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	120,228	6,284	38,091	4,506	7,723	10,987	2,385	17,629	3,293	1,210	6,442	8,268	13,410
Total collateral	135,395	7,064	42,465	5,256	8,730	12,309	2,927	19,767	3,859	1,417	7,227	9,280	15,094

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (St. Louis District).