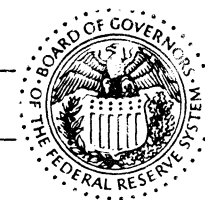


# FEDERAL RESERVE



## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended July 28, 1982	Change from week ended		Wednesday July 28, 1982
		July 21, 1982	July 29, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	132,219	- 995	+ 10,615	132,934
Held under repurchase agreements	--	- 941	- 1,216	--
Federal agency obligations—				
Bought outright	9,001	--	+ 307	9,001
Held under repurchase agreements	--	- 311	- 173	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 488	- 154	--
Loans to depository institutions	548	- 47	- 1,430	1,470
Includes: seasonal borrowing of	188	- 51	- 70	179
extended credit of	24	- 9	+ 24	19
Float	1,708	- 303	- 1,386	2,093
Other F.R. assets	9,057	+ 141	- 1,204	9,175
Total Reserve Bank credit	152,533	- 2,945	+ 5,360	154,673
Gold stock	11,149	--	- 5	11,149
Special Drawing Rights certificate account	4,018	+ 143	+ 950	4,018
Treasury currency outstanding	13,786	--	+ 192	13,786
Total Factors	181,486	- 2,802	+ 6,497	183,626
Currency in circulation*	147,103	- 796	+ 9,371	147,525
Treasury cash holdings*	440	--	- 17	440
Treasury deposits with F.R. Banks	3,358	+ 177	+ 295	2,927
Foreign deposits with F.R. Banks	261	- 17	- 21	301
Other deposits with F.R. Banks	670	+ 107	+ 139	630
Required clearing balances	221	+ 3	+ 221	221
Other F.R. liabilities and capital	5,330	- 119	- 671	5,127
	157,384	- 644	+ 9,318	157,171
Reserve balances with F.R. Banks <sup>3</sup>	24,102	- 2,158	- 2,822	26,455
Total vault cash	20,253	+ 2,320	+ 1,363	20,253
(a) Vault cash at institutions with required reserve balances	13,689	+ 1,417	+ 820	13,689
(b) Vault cash equal to required reserves at other institutions	2,535	+ 403	+ 1,043	2,535
(c) Surplus vault cash at other institutions <sup>4</sup>	4,029	+ 500	- 500	4,029
Reserve balances + total vault cash <sup>3,5</sup>	44,356	+ 162	- 1,458	46,709
Reserve balances + total vault cash used to satisfy reserve requirements <sup>5, 6</sup>	40,327	- 338	- 958	42,680
Required reserves	40,056	- 303	- 828	40,056
Excess reserve balances at F.R. Banks <sup>5, 7</sup>	271	- 35	- 130	2,624

On July 28, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 95,851 million, a decrease of \$ 628 million for the week.

- 1 Net of \$2,314 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,314 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.
- 2 Net of \$1,573 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,573 million was with foreign official and international accounts. Includes \$ 289 million securities loaned—fully secured by U.S. Government securities.
- 3 Exclude required clearing balances.
- 4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 5 Adjusted to include \$ 1 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday July 28, 1982	Change since	
			Wednesday July 21, 1982	Wednesday July 29, 1981
<b>ASSETS</b>				
Gold certificate account		11,149	--	- 5
Special Drawing Rights certif. acct.		4,018	--	+ 950
Coin		425	+ 4	+ 58
Loans		1,470	+ 720	- 446
Acceptances--				
Held under repurchase agreements		--	--	- 296
Federal agency obligations--				
Bought outright		9,001	--	+ 307
Held under repurchase agreements 1		--	--	- 557
U.S. government securities:				
Bought outright--Bills		52,652	+ 27	+ 9,179
Notes		62,018	--	+ 2,409
Bonds		18,264	--	+ 473
Total bought outright 2		132,934	+ 27	+12,061
Held under repurchase agreements 1		--	--	- 1,676
Total U.S. government securities		132,934	+ 27	+10,385
Total loans and securities		143,405	+ 747	+ 9,393
Cash items in process of collection	(2,179 )	7,743	- 879	- 813
Bank premises		529	+ 5	+ 50
Other assets 3		8,646	+ 112	- 1,563
TOTAL ASSETS	(2,179 )	175,915	- 11	+ 8,070
<b>LIABILITIES</b>				
Federal Reserve notes		134,604	- 199	+ 9,225
Deposits:				
Depository Institutions		26,676	+ 1,664	- 194
U.S. Treasury--general account		2,927	- 917	- 260
Foreign--official accounts		301	+ 63	+ 90
Other		630	- 37	- 380
Total deposits		30,534	+ 773	- 750
Deferred availability cash items	(2,179 )	5,650	- 498	+ 154
Other liabilities and accrued dividends 4		2,149	- 87	- 736
TOTAL LIABILITIES	(2,179 )	172,937	- 11	+ 7,893
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,334	--	+ 84
Surplus		1,278	--	+ 75
Other capital accounts		366	--	+ 18

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week.

2 Net of \$1,573 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$289 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$24 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES July 28, 1982**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,432	--	6,006	+ 2,096	174	+ 26
16 days to 90 days	38	--	26,242	- 1,852	524	+ 39
91 days to 1 year	--	--	34,756	- 217	1,593	- 75
Over 1 year to 5 years	--	--	38,217	--	5,305	+ 6
Over 5 years to 10 years	--	--	10,830	--	902	+ 4
Over 10 years	--	--	16,383	--	503	--
Total	1,470	--	132,934	+ 27	9,001	--

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 28, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,018	210	1,161	196	263	355	140	562	148	53	210	269	451
Coin	425	27	24	17	37	50	51	27	25	18	36	34	79
Loans	1,470	4	594	2	3	237	46	32	28	135	111	128	150
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	9,001	416	2,831	300	594	764	229	1,277	303	114	425	610	1,138
Held under repurchase agreements 1	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	52,652	2,433	16,562	1,755	3,475	4,468	1,339	7,472	1,772	664	2,487	3,569	6,656
Notes	62,018	2,865	19,508	2,067	4,093	5,262	1,579	8,802	2,088	781	2,930	4,204	7,839
Bonds	18,264	844	5,745	609	1,205	1,550	465	2,592	615	230	863	1,238	2,308
Total bought outright 2	132,934	6,142	41,815	4,431	8,773	11,280	3,383	18,866	4,475	1,675	6,280	9,011	16,803
Held under repurchase agreements 1	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	132,934	6,142	41,815	4,431	8,773	11,280	3,383	18,866	4,475	1,675	6,280	9,011	16,803
Total loans and securities	143,405	6,562	45,240	4,733	9,370	12,281	3,658	20,175	4,806	1,924	6,816	9,749	18,091
Cash items in process of collection	9,922	369	629	264	586	1,973	1,192	1,146	562	374	1,004	1,073	750
Bank premises	529	97	25	51	27	108	34	18	15	27	23	15	89
Other assets 3	8,646	280	2,666	332	573	523	472	1,182	252	224	385	533	1,224
Interdistrict settlement account	-0-	+ 168	+ 1,668	+ 91	- 970	- 532	- 55	- 1,191	- 1,189	- 274	+ 470	+ 234	+ 1,580
TOTAL ASSETS	178,094	8,283	54,626	6,238	10,630	15,725	5,894	23,495	5,037	2,500	9,519	12,650	23,497

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 1,573 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 289 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 24 million in Treasury Bills maturing within 90 days.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 28, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	134,604	7,057	42,213	5,213	8,654	12,242	2,951	19,624	3,823	1,430	7,215	9,238	14,943
Deposits:													
Depository institutions	26,676	736	6,877	629	1,331	1,182	1,740	2,530	632	561	1,098	2,175	7,185
U.S. Treasury—general account	2,927	--	2,927	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	301	5	157	8	14	10	15	27	6	7	9	12	31
Other	630	1	572	--	1	18	2	27	--	--	2	2	5
Total deposits	30,534	742	10,533	637	1,346	1,210	1,757	2,584	638	568	1,109	2,189	7,221
Deferred availability cash items	7,829	293	623	186	254	1,907	889	536	411	368	949	859	554
Other liabilities and accrued dividends <sup>1</sup>	2,149	110	499	79	158	200	79	342	79	32	112	161	298
<b>TOTAL LIABILITIES</b>	<b>175,116</b>	<b>8,202</b>	<b>53,868</b>	<b>6,115</b>	<b>10,412</b>	<b>15,559</b>	<b>5,676</b>	<b>23,086</b>	<b>4,951</b>	<b>2,398</b>	<b>9,386</b>	<b>12,447</b>	<b>23,016</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,334	34	329	57	98	70	105	183	38	49	60	90	231
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	366	14	110	13	24	30	16	46	11	6	16	29	51
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>178,094</b>	<b>8,283</b>	<b>54,626</b>	<b>6,238</b>	<b>10,630</b>	<b>15,725</b>	<b>5,894</b>	<b>23,495</b>	<b>5,037</b>	<b>2,500</b>	<b>9,519</b>	<b>12,650</b>	<b>23,497</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	155,083	8,301	45,731	7,784	9,313	13,640	5,186	21,390	5,246	1,908	8,471	10,716	17,397
Less—Held by F.R. Banks	20,479	1,244	3,518	2,571	659	1,398	2,235	1,766	1,423	478	1,255	1,478	2,454
F.R. notes, net	134,604	7,057	42,213	5,213	8,654	12,242	2,951	19,624	3,823	1,430	7,216	9,238	14,943
Collateral held against F.R. notes:													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	4,018	210	1,161	196	263	355	140	562	148	53	210	269	451
Other eligible assets	- 0 -	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	119,437	6,277	37,839	4,463	7,647	10,920	2,409	17,486	3,257	1,223	6,431	8,226	13,259
Total collateral	134,604	7,057	42,213	5,213	8,654	12,242	2,951	19,624	3,823	1,430	7,216	9,238	14,943

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.