

# FEDERAL RESERVE



## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

July 16, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended July 14, 1982	Change from week ended		Wednesday July 14, 1982
		July 7, 1982	July 15, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	131,200	+ 2,102	+ 10,576	131,126
Held under repurchase agreements	478	- 1,912	- 2,027	--
Federal agency obligations—				
Bought outright	9,001	--	+ 307	9,001
Held under repurchase agreements	119	- 433	- 281	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	96	- 648	- 297	--
Loans to depository institutions	558	- 514	- 739	651
Includes: seasonal borrowing of	231	- 20	- 16	238
extended credit of	70	- 17	+ 70	56
Float	2,873	+ 1,246	- 420	2,326
Other F.R. assets	8,742	+ 164	- 1,242	8,927
Total Reserve Bank credit	153,066	+ 3	+ 5,875	152,031
Gold stock	11,149	--	- 5	11,149
Special Drawing Rights certificate account	3,818	--	+ 750	3,818
Treasury currency outstanding	13,786	+ 5	+ 201	13,786
Total Factors	181,819	+ 8	+ 6,822	180,784
Currency in circulation*	148,776	+ 917	+ 9,707	148,822
Treasury cash holdings*	460	+ 18	- 15	460
Treasury deposits with F.R. Banks	3,349	- 21	- 58	2,880
Foreign deposits with F.R. Banks	258	- 11	- 4	239
Other deposits with F.R. Banks	571	- 64	+ 47	519
Required clearing balances	220	--	+ 220	220
Other F.R. liabilities and capital	5,195	+ 61	+ 328	4,990
	158,829	+ 901	+ 10,225	158,130
Reserve balances with F.R. Banks <sup>3</sup>	22,990	- 893	- 3,402	22,654
Total vault cash	20,239	+ 581	+ 1,383	20,239
(a) Vault cash at institutions with required reserve balances	13,551	+ 184	+ 779	13,551
(b) Vault cash equal to required reserves at other institutions	2,580	+ 77	+ 1,084	2,580
(c) Surplus vault cash at other institutions <sup>4</sup>	4,108	+ 320	- 480	4,108
Reserve balances + total vault cash <sup>3,5</sup>	43,230	- 312	- 2,018	42,894
Reserve balances + total vault cash used to satisfy reserve requirements <sup>5, 6</sup>	39,122	- 632	- 1,538	38,786
Required reserves	38,957	- 257	- 1,551	38,957
Excess reserve balances at F.R. Banks <sup>5, 7</sup>	165	- 375	+ 13	171

On July 14, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$96,725 million, an increase of \$529 million for the week.

1 Net of \$2,518 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,518 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$2,591 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$2,591 million was with foreign official and international accounts. Includes \$230 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$1 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

\* Estimated (Treasury's Figures).

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday	Change since	
		July 14, 1982	Wednesday July 7, 1982	Wednesday July 15, 1981
<b>ASSETS</b>				
Gold certificate account		11,149	--	- 5
Special Drawing Rights certif. acct.		3,818	--	+ 750
Coin		412	+ 4	+ 47
Loans		651	- 29	-2,635
Acceptances—				
Held under repurchase agreements		--	- 862	- 223
Federal agency obligations—				
Bought outright		9,001	--	+ 307
Held under repurchase agreements <sup>1</sup>		--	- 664	- 224
U.S. government securities:				
Bought outright—Bills		50,844	+1,672	+6,663
Notes		62,018	+ 875	+2,409
Bonds		18,264	+ 123	+ 473
Total bought outright <sup>2</sup>		131,126	+2,670	+9,545
Held under repurchase agreements <sup>1</sup>		--	-3,687	- 708
Total U.S. government securities		131,126	-1,017	+8,837
Total loans and securities		140,778	-2,572	+6,062
Cash items in process of collection	( 2,322 )	8,434	-2,479	-2,674
Bank premises		524	+ 3	+ 47
Other assets <sup>3</sup>		8,403	+ 119	-1,237
TOTAL ASSETS	( 2,322 )	173,518	-4,925	+2,990
<b>LIABILITIES</b>				
Federal Reserve notes		135,908	- 149	+9,483
Deposits:				
Depository Institutions		22,874	-2,158	-6,079
U.S. Treasury—general account		2,880	- 354	- 273
Foreign—official accounts		239	+ 47	- 49
Other	( 5 )	519	- 92	+ 33
Total deposits	( 5 )	26,512	-2,557	-6,368
Deferred availability cash items	(2,317 )	6,108	-1,977	- 557
Other liabilities and accrued dividends <sup>4</sup>		2,034	- 261	+ 254
TOTAL LIABILITIES	(2,322 )	170,562	-4,944	+2,812
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,334	+ 5	+ 85
Surplus		1,278	--	+ 75
Other capital accounts		344	+ 14	+ 18

\* Figures in parentheses are the eliminations made in the consolidating process.

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week.<sup>2</sup> Net of \$2,591 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$230 million securities loaned—fully secured by U.S. government securities.<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$24 million in Treasury Bills maturing within 90 days.<sup>4</sup> Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JULY 14, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	504	--	4,056	-2,091	38	-691
16 days to 90 days	147	--	28,520	+1,246	612	+ 55
91 days to 1 year	--	--	32,620	-1,099	1,617	- 16
Over 1 year to 5 years	--	--	38,217	+ 691	5,315	- 1
Over 5 years to 10 years	--	--	10,830	+ 113	916	- 11
Over 10 years	--	--	16,883	+ 123	503	--
<b>Total</b>	<u>651</u>	<u>--</u>	<u>131,126</u>	<u>-1,017</u>	<u>9,001</u>	<u>-664</u>

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 14, 1982**  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Coin	412	29	24	15	36	48	49	24	24	18	36	31	78
Loans	651	4	58	51	9	57	25	75	33	56	121	123	39
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	9,001	416	2,831	300	594	764	229	1,277	303	114	425	610	1,138
Held under repurchase agreements <sup>1</sup>	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	50,844	2,349	15,994	1,694	2,356	4,314	1,294	7,216	1,712	641	2,401	3,446	6,427
Notes	62,018	2,865	19,508	2,067	4,093	5,262	1,579	8,802	2,088	781	2,930	4,204	7,839
Bonds	18,264	844	5,745	609	1,205	1,550	465	2,592	615	230	863	1,238	2,308
Total bought outright <sup>2</sup>	131,126	6,058	41,247	4,370	8,654	11,126	3,338	18,610	4,415	1,652	6,194	8,888	16,574
Held under repurchase agreements <sup>1</sup>	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	131,126	6,058	41,247	4,370	8,654	11,126	3,338	18,610	4,415	1,652	6,194	8,888	16,574
Total loans and securities	140,778	6,478	44,136	4,721	9,257	11,947	3,592	19,962	4,751	1,822	6,740	9,621	17,751
Cash items in process of collection	10,756	339	841	367	437	2,318	1,371	1,367	460	407	1,156	905	788
Bank premises	524	98	24	51	27	107	34	18	15	27	23	15	85
Other assets <sup>3</sup>	8,403	273	2,568	347	560	513	474	1,123	244	224	367	517	1,193
Interdistrict settlement account	-0-	+ 291	+ 1,689	- 22	- 846	- 342	- 180	- 747	- 945	- 152	+ 492	+ 48	+ 714
<b>TOTAL ASSETS</b>	<b>175,840</b>	<b>8,277</b>	<b>53,599</b>	<b>6,219</b>	<b>10,465</b>	<b>15,895</b>	<b>5,875</b>	<b>23,857</b>	<b>5,107</b>	<b>2,550</b>	<b>9,589</b>	<b>12,136</b>	<b>22,271</b>

Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$- 0 - million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 2591 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 230 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 24 million in Treasury Bills maturing within 90 days.

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** July 14, 1982  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	135,908	7,201	42,330	5,279	8,856	12,385	2,980	20,018	3,925	1,520	7,209	9,238	14,967
Deposits:													
Depository institutions	22,874	586	5,877	555	992	915	1,565	2,455	619	534	1,042	1,840	5,894
U.S. Treasury—general account	2,880	--	2,880	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	239	5	95	8	14	10	15	27	6	7	9	12	31
Other	524	1	434	--	1	27	2	51	3	1	2	1	1
<b>Total deposits</b>	<b>26,517</b>	<b>592</b>	<b>9,286</b>	<b>563</b>	<b>1,007</b>	<b>952</b>	<b>1,582</b>	<b>2,533</b>	<b>628</b>	<b>542</b>	<b>1,053</b>	<b>1,853</b>	<b>5,926</b>
Deferred availability cash items	8,425	299	757	180	238	2,205	1,021	575	393	360	1,088	692	617
Other liabilities and accrued dividends <sup>1</sup>	2,034	104	469	74	148	190	79	324	75	30	106	153	282
<b>TOTAL LIABILITIES</b>	<b>172,884</b>	<b>8,196</b>	<b>52,842</b>	<b>6,096</b>	<b>10,249</b>	<b>15,732</b>	<b>5,662</b>	<b>23,450</b>	<b>5,021</b>	<b>2,452</b>	<b>9,456</b>	<b>11,936</b>	<b>21,792</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,334	34	329	57	98	70	105	183	38	49	60	90	221
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	344	14	109	13	22	27	11	44	11	2	16	26	49
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>175,840</b>	<b>8,277</b>	<b>53,599</b>	<b>6,219</b>	<b>10,465</b>	<b>15,895</b>	<b>5,875</b>	<b>23,857</b>	<b>5,107</b>	<b>2,550</b>	<b>9,589</b>	<b>12,136</b>	<b>22,271</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	154,346	8,318	45,439	7,835	9,425	13,503	5,030	21,407	5,286	1,924	8,497	10,625	17,057
Less—Held by F.R. Banks	18,438	1,117	3,109	2,556	569	1,118	2,050	1,389	1,361	404	1,288	1,387	2,090
F.R. notes, net	135,908	7,201	42,330	5,279	8,856	12,385	2,980	20,018	3,925	1,520	7,209	9,238	14,967
Collateral held against F.R. notes:													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	120,941	6,432	38,013	4,539	7,862	11,081	2,445	17,908	3,367	1,316	6,434	8,239	13,305
<b>Total collateral</b>	<b>135,908</b>	<b>7,201</b>	<b>42,330</b>	<b>5,279</b>	<b>8,856</b>	<b>12,385</b>	<b>2,980</b>	<b>20,018</b>	<b>3,925</b>	<b>1,520</b>	<b>7,209</b>	<b>9,238</b>	<b>14,967</b>

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.