

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

July 9, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended July 7, 1982*	Change from week ended		Wednesday July 7, 1982*
		June 30, 1982	July 8, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	129,098	- 1,360	+ 7,714	128,456
Held under repurchase agreements	2,390	+ 2,390	+ 1,716	3,687
Federal agency obligations—				
Bought outright	9,001	- 1	+ 307	9,001
Held under repurchase agreements	552	+ 552	+ 290	664
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	744	+ 744	+ 405	862
Loans to depository institutions	1,072	- 544	- 792	680
Includes: seasonal borrowing of	251	- 17	+ 10	246
extended credit of	87	- 6	+ 87	83
Float	1,767	+ 25	- 1,142	2,730
Other F.R. assets	8,578	- 449	- 1,811	8,807
Total Reserve Bank credit	153,204	+ 1,359	+ 6,688	154,887
Gold stock	11,149	--	- 5	11,149
Special Drawing Rights certificate account	3,818	--	+ 750	3,818
Treasury currency outstanding	13,781	--	+ 198	13,781
Currency in circulation**	181,952	+ 1,359	+ 7,631	183,635
Treasury cash holdings**	147,827	+ 1,700	+ 9,455	148,874
Treasury deposits with F.R. Banks	460	--	- 20	460
Foreign deposits with F.R. Banks	3,370	+ 230	+ 436	3,234
Other deposits with F.R. Banks	269	- 53	- 137	192
Required clearing balances	635	+ 174	+ 63	611
Other F.R. liabilities and capital	220	+ 7	+ 220	220
Total Factors	5,134	- 210	- 93	5,232
Reserve balances with F.R. Banks ³	157,914	+ 1,847	+ 9,923	158,823
Total vault cash	24,037	- 489	- 2,293	24,812
(a) Vault cash at institutions with required reserve balances	19,658	- 29	+ 1,165	19,658
(b) Vault cash equal to required reserves at other institutions	13,367	- 73	+ 688	13,367
(c) Surplus vault cash at other institutions ⁴	2,503	+ 74	+ 1,057	2,503
Reserve balances + total vault cash ^{3,5}	3,788	- 30	- 580	3,788
Reserve balances + total vault cash used to satisfy reserve requirements ^{5, 6}	43,696	- 518	- 1,127	44,471
Required reserves	39,908	- 488	- 547	40,683
Excess reserve balances at F.R. Banks ^{5, 7}	39,214	- 585	- 815	39,214
	694	+ 97	+ 268	1,469

On July 7, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 96,196 million, an increase of \$74 million for the week.

1 Net of \$ 3,580 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,580 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$4,264 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,264 million was with foreign official and international accounts. Includes \$ 571 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ 1 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Richmond District).

** Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Millions of dollars		Change since		
	*	Wednesday July 7, 1982 **	Wednesday June 30, 1982	Wednesday July 8, 1981
ASSETS				
Gold certificate account		11,149	--	- 5
Special Drawing Rights certif. acct.		3,818	--	+ 750
Coin		408	- 7	+ 43
Loans		680	- 958	-2,151
Acceptances—				
Held under repurchase agreements		862	+ 862	+ 194
Federal agency obligations—				
Bought outright		9,001	- 1	+ 307
Held under repurchase agreements 1		664	+ 664	+ 127
U.S. government securities:				
Bought outright—Bills		49,172	+1,251	+2,617
Notes		61,143	+ 200	+2,325
Bonds		18,141	--	+ 535
Total bought outright 2		128,456	+1,451	+5,477
Held under repurchase agreements 1		3,687	+3,687	+2,354
Total U.S. government securities		132,143	+5,138	+7,831
Total loans and securities		143,350	+5,705	+6,308
Cash items in process of collection	(2,474)	10,525	+ 922	+ 853
Bank premises		521	--	+ 46
Other assets 3		8,286	- 6	-1,269
TOTAL ASSETS	(2,474)	178,057	+6,614	+6,726
LIABILITIES				
Federal Reserve notes		135,961	+1,733	+9,274
Deposits:				
Depository Institutions		25,032	+4,834	-4,799
U.S. Treasury—general account		3,234	- 865	+ 381
Foreign—official accounts		192	- 394	- 100
Other	(1)	611	+ 174	+ 90
Total deposits	(1)	29,069	+3,749	-4,428
Deferred availability cash items	(2,473)	7,795	+ 737	+1,280
Other liabilities and accrued dividends 4		2,295	+ 216	+ 430
TOTAL LIABILITIES	(2,474)	175,120	+6,435	+6,556
CAPITAL ACCOUNTS				
Capital paid in		1,329	+ 2	+ 83
Surplus		1,278	--	+ 75
Other capital accounts		330	+ 177	+ 12

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week.

2 Net of \$4,264 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$571 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$37 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (Richmond District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JULY 7, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	562	862	6,147	+3,831	729	+545
16 days to 90 days	118	--	27,274	+1,842	557	+114
91 days to 1 year	--	--	33,719	- 735	1,633	+ 4
Over 1 year to 5 years	--	--	37,526	+ 200	5,316	--
Over 5 years to 10 years	--	--	10,717	--	927	--
Over 10 years	--	--	16,760	--	503	--
Total	680	862	132,143	+5,138	9,665	+663

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 7, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	* Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Coin	408	30	24	15	40	49	48	22	21	18	36	31	74
Loans	680	16	52	113	8	104	15	93	50	63	112	36	18
Acceptances held under repurchase agreements	862	--	862	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	9,001	416	2,832	300	594	764	229	1,277	303	113	425	610	1,138
Held under repurchase agreements ¹	664	--	664	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	49,172	2,272	15,468	1,639	3,245	4,173	1,251	6,978	1,655	620	2,322	3,333	6,216
Notes	61,143	2,825	19,233	2,038	4,036	5,188	1,556	8,677	2,059	770	2,889	4,144	7,728
Bonds	18,141	838	5,706	604	1,197	1,539	462	2,575	611	229	857	1,230	2,293
Total bought outright ²	128,456	5,935	40,407	4,281	8,478	10,900	3,269	18,230	4,325	1,619	6,068	8,707	16,237
Held under repurchase agreements ¹	3,687	--	3,687	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	132,143	5,935	44,094	4,281	8,478	10,900	3,269	18,230	4,325	1,619	6,068	8,707	16,237
Total loans and securities	143,350	6,367	48,504	4,694	9,080	11,768	3,513	19,600	4,678	1,795	6,605	9,353	17,393
Cash items in process of collection	12,999	369	1,567	362	532	2,368	1,700	1,399	624	568	1,132	1,153	1,225
Bank premises	521	98	24	51	27	107	34	18	14	27	23	15	83
Other assets ³	8,286	257	2,531	336	538	489	463	1,134	234	220	353	509	1,222
Interdistrict settlement account	-0-	+ 504	- 117	+ 252	- 567	- 68	+ 20	- 579	- 1,039	- 200	+ 828	+ 557	+ 409
TOTAL ASSETS	180,531	8,394	56,850	6,450	10,644	16,017	6,313	23,704	5,090	2,632	9,752	12,617	22,068

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 4,264 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 571 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 37 million in Treasury Bills maturing within 90 days.

* Estimated (Richmond District).

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 7, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond*	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	135,961	7,200	42,216	5,348	8,805	12,376	3,200	19,955	3,934	1,523	7,214	9,251	14,939
Deposits:													
Depository institutions	25,032	612	8,437	636	1,099	1,014	1,419	2,249	494	547	969	2,093	5,463
U.S. Treasury—general account	3,234	--	3,234	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	192	7	5	10	19	13	19	35	7	9	11	16	41
Other	612	--	498	--	--	14	4	90	1	--	2	2	1
Total deposits	29,070	619	12,174	646	1,118	1,041	1,442	2,374	502	556	982	2,111	5,505
Deferred availability cash items	10,268	389	1,012	250	354	2,247	1,388	639	483	428	1,315	902	861
Other liabilities and accrued dividends ¹	2,295	106	688	82	151	192	77	328	92	31	108	154	286
TOTAL LIABILITIES	177,594	8,314	56,090	6,326	10,428	15,856	6,107	23,296	5,011	2,538	9,619	12,418	21,591
CAPITAL ACCOUNTS													
Capital paid in	1,329	34	329	57	98	68	105	183	38	48	60	89	220
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	330	13	112	14	22	27	4	45	4	-	16	26	48
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	180,531	8,394	56,850	6,450	10,644	16,017	6,313	23,704	5,090	2,632	9,752	12,617	22,068
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	154,077	8,297	45,211	7,881	9,419	13,550	5,119	21,316	5,296	1,929	8,476	10,650	16,933
Less—Held by F.R. Banks	18,116	1,097	2,995	2,533	614	1,174	1,919	1,361	1,362	406	1,262	1,399	1,994
F.R. notes, net	135,961	7,200	42,216	5,348	8,805	12,376	3,200	19,955	3,934	1,523	7,214	9,251	14,939
Collateral held against F.R. notes:													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Other eligible assets	108	81	--	27	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	120,886	6,350	37,899	4,581	7,811	11,072	2,665	17,845	3,376	1,319	6,439	8,252	13,277
Total collateral	135,961	7,200	42,216	5,348	8,805	12,376	3,200	19,955	3,934	1,523	7,214	9,251	14,939

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Richmond District).