

# FEDERAL RESERVE



## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

July 2, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended June 30, 1982*	Change from week ended		Wednesday June 30, 1982*
		June 23, 1982	July 1, 1981	
Reserve Bank credit:	1			2
U.S. government securities--				
Bought outright--system account	130,458	- 39	+ 9,774	127,005
Held under repurchase agreements	--	- 840	- 656	--
Federal agency obligations--				
Bought outright	9,002	--	+ 299	9,002
Held under repurchase agreements	--	- 234	- 88	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 289	- 522	--
Loans to depository institutions	1,616	+ 601	- 115	1,638
Includes: seasonal borrowing of	268	+ 14	- 38	257
extended credit of	93	- 3	+ 93	94
Float	1,808	- 254	- 1,477	2,366
Other F.R. assets	9,035	+ 183	- 1,420	8,867
Total Reserve Bank credit	151,918	- 874	+ 5,794	148,878
Gold stock	11,149	--	- 5	11,149
Special Drawing Rights certificate account	3,818	--	+ 929	3,818
Treasury currency outstanding	13,781	+ 4	+ 122	13,781
Total Factors	180,666	- 869	+ 6,840	177,626
Currency in circulation**	146,103	- 211	+ 9,175	146,966
Treasury cash holdings**	460	- 1	- 25	460
Treasury deposits with F.R. Banks	3,140	- 590	- 73	4,099
Foreign deposits with F.R. Banks	322	+ 51	+ 41	586
Other deposits with F.R. Banks	461	+ 11	+ 57	437
Required clearing balances	213	+ 6	+ 213	213
Other F.R. liabilities and capital	5,350	- 121	+ 167	4,880
	156,049	- 855	+ 9,555	157,641
Reserve balances with F.R. Banks <sup>3</sup>	24,617	- 15	- 2,715	19,985
Total vault cash	19,687	+ 1,003	+ 1,368	19,687
(a) Vault cash at institutions with required reserve balances	13,459	+ 561	+ 946	13,459
(b) Vault cash equal to required reserves at other institutions	2,429	+ 158	+ 996	2,429
(c) Surplus vault cash at other institutions <sup>4</sup>	3,799	+ 284	- 574	3,799
Reserve balances + total vault cash <sup>3,5</sup>	44,305	+ 988	- 1,346	39,673
Reserve balances + total vault cash used to satisfy reserve requirements <sup>5, 6</sup>	40,506	+ 704	- 772	35,874
Required reserves	39,799	+ 245	- 1,048	39,799
Excess reserve balances at F.R. Banks <sup>5, 7</sup>	707	+ 459	+ 276	- 3,925

On June 30, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 96,122 million, an increase of \$4,620 million for the week.

1 Net of \$2,212 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,916 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.

2 Net of \$ 5,665 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,590 million was with foreign official and international accounts. Includes \$ 747 million securities loaned--fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ 1 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

\* Estimated (Chicago District).

\*\* Estimated (Treasury's Figures).

H.4.1 (a)

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** June 30, 1982	Change since	
			Wednesday June 23, 1982	Wednesday July 1, 1981
<b>ASSETS</b>				
Gold certificate account		11,149	--	- 5
Special Drawing Rights certif. acct.		3,818	--	+ 750
Coin		415	+ 7	+ 41
Loans		1,638	+ 584	-2,490
Acceptances--				
Held under repurchase agreements		--	--	--
Federal agency obligations--				
Bought outright		9,002	--	+ 308
Held under repurchase agreements 1		--	--	--
U.S. government securities:				
Bought outright--Bills		47,921	-3,816	+4,069
Notes		60,943	- 200	+2,125
Bonds		18,141	--	+ 535
Total bought outright 2		127,005	-4,016	+6,729
Held under repurchase agreements 1		--	--	--
<b>Total U.S. government securities</b>		127,005	-4,016	+6,729
<b>Total loans and securities</b>		137,645	-3,432	+4,547
Cash items in process of collection	( 2,294 )	9,298	+ 523	-1,543
Bank premises		521	+ 2	+ 47
Other assets 3		8,346	- 167	-2,181
<b>TOTAL ASSETS</b>	( 2,294 )	171,192	-3,067	+1,656
<b>LIABILITIES</b>				
Federal Reserve notes		134,060	+ 554	+8,928
Deposits:				
Depository Institutions		20,198	-5,564	-6,823
U.S. Treasury--general account		4,099	+1,242	+ 399
Foreign--official accounts		586	+ 311	+ 311
Other	( 5 )	437	+ 14	- 524
Total deposits	( 5 )	25,320	-3,997	-6,637
Deferred availability cash items	( 2,289 )	6,932	+ 725	- 248
Other liabilities and accrued dividends 4		2,073	- 194	- 457
<b>TOTAL LIABILITIES</b>	( 2,294 )	168,385	-2,912	+1,586
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,327	--	+ 82
Surplus		1,278	--	+ 75
Other capital accounts		202	- 155	- 87

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week.

2 Net of \$5,665 million matched sale-purchase transactions outstanding at the end of the latest statement week. \$747 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$72 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\*\* Estimated (Chicago District).

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JUNE 30, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,585	--	2,316	-3,119	184	+49
16 days to 90 days	53	--	25,432	-1,795	443	-48
91 days to 1 year	--	--	34,454	+1,161	1,629	+27
Over 1 year to 5 years	--	--	37,326	- 263	5,316	-28
Over 5 years to 10 years	--	--	10,717	--	927	--
Over 10 years	--	--	16,760	--	503	--
<b>Total</b>	1,638	--	127,005	-4,016	9,002	--

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 30, 1982**  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	* Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights cert. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Coin	415	31	26	14	35	49	55	23	24	18	37	29	74
Loans	1,638	66	71	223	144	179	80	120	105	74	202	302	72
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	9,002	416	2,832	300	594	764	229	1,278	303	113	425	610	1,138
Held under repurchase agreements <sup>1</sup>	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright--Bills	47,921	2,214	15,074	1,598	3,163	4,066	1,220	6,801	1,613	603	2,264	3,248	6,057
Notes	60,943	2,816	19,170	2,031	4,022	5,171	1,551	8,649	2,052	768	2,879	4,131	7,703
Bonds	18,141	838	5,706	604	1,197	1,539	462	2,575	611	229	857	1,230	2,293
Total bought outright <sup>2</sup>	127,005	5,868	39,950	4,233	8,382	10,776	3,233	18,025	4,276	1,600	6,000	8,609	16,053
Held under repurchase agreements <sup>1</sup>	-0-	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>127,005</b>	<b>5,868</b>	<b>39,950</b>	<b>4,233</b>	<b>8,382</b>	<b>10,776</b>	<b>3,233</b>	<b>18,025</b>	<b>4,276</b>	<b>1,600</b>	<b>6,000</b>	<b>8,609</b>	<b>16,053</b>
<b>Total loans and securities</b>	<b>137,645</b>	<b>6,350</b>	<b>42,853</b>	<b>4,756</b>	<b>9,120</b>	<b>11,719</b>	<b>3,542</b>	<b>19,423</b>	<b>4,684</b>	<b>1,787</b>	<b>6,627</b>	<b>9,521</b>	<b>17,263</b>
Cash items in process of collection	11,592	449	1,233	369	352	2,482	1,337	1,135	482	477	1,341	1,037	898
Bank premises	521	97	24	51	27	106	34	18	14	27	23	15	85
Other assets <sup>3</sup>	8,346	261	2,497	346	563	476	503	1,181	246	227	366	505	1,175
Interdistrict settlement account	-0-	+ 280	+2,249	+ 16	- 549	+ 47	- 37	-1,086	-1,030	- 255	+ 530	+ 146	- 311
<b>TOTAL ASSETS</b>	<b>173,486</b>	<b>8,237</b>	<b>53,199</b>	<b>6,292</b>	<b>10,542</b>	<b>16,183</b>	<b>5,969</b>	<b>22,804</b>	<b>4,978</b>	<b>2,485</b>	<b>9,699</b>	<b>12,252</b>	<b>20,846</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 566.5 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 747 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 72 million in Treasury Bills maturing within 90 days.

\* Estimated (Chicago District).

## H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** June 30, 1982  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	* Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	134,060	7,092	41,760	5,248	8,650	12,322	3,094	19,498	3,869	1,505	7,139	9,157	14,726
Deposits:													
Depository institutions	20,198	591	4,620	589	1,233	1,128	1,542	1,898	531	477	1,036	2,020	4,533
U.S. Treasury—general account	4,099	--	4,099	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	586	11	265	18	32	22	33	60	12	16	19	28	70
Other	442	1	339	--	1	8	3	82	1	--	2	2	3
<b>Total deposits</b>	<b>25,325</b>	<b>603</b>	<b>9,323</b>	<b>607</b>	<b>1,266</b>	<b>1,158</b>	<b>1,578</b>	<b>2,040</b>	<b>544</b>	<b>493</b>	<b>1,057</b>	<b>2,050</b>	<b>4,606</b>
Deferred availability cash items	9,221	361	942	244	275	2,361	1,022	521	402	366	1,273	707	747
Other liabilities and accrued dividends <sup>1</sup>	2,073	106	478	81	152	194	76	325	77	31	109	155	289
<b>TOTAL LIABILITIES</b>	<b>170,679</b>	<b>8,162</b>	<b>52,503</b>	<b>6,180</b>	<b>10,343</b>	<b>16,035</b>	<b>5,770</b>	<b>22,384</b>	<b>4,892</b>	<b>2,395</b>	<b>9,578</b>	<b>12,069</b>	<b>20,368</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,327	34	329	57	98	68	105	182	38	47	60	89	220
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	202	8	48	2	5	14	- 3	58	11	- 4	4	10	49
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>173,486</b>	<b>8,237</b>	<b>53,199</b>	<b>6,292</b>	<b>10,542</b>	<b>16,183</b>	<b>5,969</b>	<b>22,804</b>	<b>4,978</b>	<b>2,485</b>	<b>9,699</b>	<b>12,252</b>	<b>20,846</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	154,036	8,313	45,108	7,914	9,406	13,577	5,193	21,254	5,310	1,890	8,487	10,648	16,936
Less—Held by F.R. Banks	19,976	1,221	3,348	2,666	756	1,255	2,099	1,756	1,441	385	1,348	1,491	2,210
F.R. notes, net	134,060	7,092	41,760	5,248	8,650	12,322	3,094	19,498	3,869	1,505	7,139	9,157	14,726
Collateral held against F.R. notes:													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Other eligible assets	39	39	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	119,054	6,284	37,443	4,508	7,656	11,018	2,559	17,388	3,311	1,301	6,364	8,158	13,064
<b>Total collateral</b>	<b>134,060</b>	<b>7,092</b>	<b>41,760</b>	<b>5,248</b>	<b>8,650</b>	<b>12,322</b>	<b>3,094</b>	<b>19,498</b>	<b>3,869</b>	<b>1,505</b>	<b>7,139</b>	<b>9,157</b>	<b>14,726</b>

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\* Estimated (Chicago District).