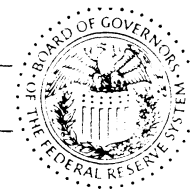


FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

June 25, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended June 23, 1982	Change from week ended		Wednesday June 23, 1982
		June 16, 1982	June 24, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	130,497	- 921	+ 9,526	131,021
Held under repurchase agreements	840	+ 840	+ 193	--
Federal agency obligations—				
Bought outright	9,002	--	+ 295	9,002
Held under repurchase agreements	234	+ 234	+ 50	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	289	+ 289	+ 147	--
Loans to depository institutions	1,015	+ 84	- 1,287	1,054
Includes: seasonal borrowing of	254	+ 32	- 53	262
extended credit of	96	- 8	+ 96	91
Float	2,079	+ 32	- 535	2,568
Other F.R. assets	8,852	+ 195	- 1,563	9,032
Total Reserve Bank credit	152,809	+ 753	+ 6,826	152,677
Gold stock	11,149	--	- 5	11,149
Special Drawing Rights certificate account	3,818	--	+ 1,000	3,818
Treasury currency outstanding	13,777	+ 5	+ 206	13,781
Total Factors	181,552	+ 758	+ 8,026	181,425
Currency in circulation*	146,314	- 601	+ 9,662	146,419
Treasury cash holdings*	461	- 2	- 33	460
Treasury deposits with F.R. Banks	3,730	+ 780	+ 709	2,857
Foreign deposits with F.R. Banks	271	- 32	- 39	275
Other deposits with F.R. Banks	450	- 80	+ 129	423
Required clearing balances	207	+ 3	+ 207	207
Other F.R. liabilities and capital	5,471	+ 163	+ 212	5,229
	156,904	+ 231	+ 10,846	155,870
Reserve balances with F.R. Banks ³	24,649	+ 527	- 2,815	25,555
Total vault cash	18,684	- 708	+ 1,398	18,684
(a) Vault cash at institutions with required reserve balances	12,914	- 67	+ 1,077	12,914
(b) Vault cash equal to required reserves at other institutions	2,271	- 187	+ 888	2,271
(c) Surplus vault cash at other institutions ⁴	3,499	- 454	- 567	3,499
Reserve balances + total vault cash ^{3,5}	43,334	- 183	- 1,416	44,240
Reserve balances + total vault cash used to satisfy reserve requirements ^{5, 6}	39,835	+ 271	- 849	40,741
Required reserves	39,554	+ 210	- 716	39,554
Excess reserve balances at F.R. Banks ^{5, 7}	281	+ 61	- 133	1,187

On June 23, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 91,502 million, a decrease of \$ 3,195 million for the week.

1 Net of \$2,173 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,173 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$1,649 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,649 million was with foreign official and international accounts. Includes \$ 453 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ 1 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday June 23, 1982	Change since	
				Wednesday June 16, 1982	Wednesday June 24, 1981
ASSETS					
Gold certificate account			11,149	--	- 5
Special Drawing Rights certif. acct.			3,818	--	+ 1,000
Coin			408	+ 11	+ 11
Loans			1,054	- 450	- 749
Acceptances—					
Held under repurchase agreements			--	--	--
Federal agency obligations—					
Bought outright			9,002	--	+ 295
Held under repurchase agreements 1			--	--	--
U.S. government securities:					
Bought outright—Bills			51,737	+ 218	+ 8,801
Notes			51,143	--	+ 2,325
Bonds			18,141	--	+ 535
Total bought outright 2			131,021	+ 218	+11,661
Held under repurchase agreements 1			--	--	--
Total U.S. government securities			131,021	+ 218	+11,661
Total loans and securities			141,077	- 232	+11,207
Cash items in process of collection	(2,392)		8,775	- 1,194	- 2,495
Bank premises			519	--	+ 45
Other assets 3			8,513	+ 126	- 1,474
TOTAL ASSETS	(2,392)		174,259	- 1,289	+ 8,289
LIABILITIES					
Federal Reserve notes			133,506	- 646	+ 9,260
Deposits					
Depository institutions			25,762	+ 1,737	- 360
U.S. Treasury—general account			2,857	- 1,606	- 52
Foreign—official accounts			275	+ 47	+ 38
Other	(1)		423	- 64	+ 139
Total deposits	(1)		29,317	+ 114	- 235
Deferred availability cash items	(2,391)		6,207	- 851	- 748
Other liabilities and accrued dividends 4			2,267	+ 101	- 188
TOTAL LIABILITIES	(2,392)		171,297	- 1,282	+ 8,089
CAPITAL ACCOUNTS					
Capital paid in			1,327	+ 2	+ 81
Surplus			1,278	--	+ 75
Other capital accounts			357	- 9	+ 44

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$0- million was outstanding at the end of the latest statement week.

2 Net of \$1,649 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$453 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$64 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JUNE 23, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,017	--	5,435	-1,838	135	--
16 days to 90 days	37	--	27,227	+ 784	491	--
91 days to 1 year	--	--	33,293	+1,272	1,602	--
Over 1 year to 5 years	--	--	37,589	--	5,344	--
Over 5 years to 10 years	--	--	10,717	--	927	--
Over 10 years	--	--	16,760	--	503	--
Total	<u>1,054</u>	<u>--</u>	<u>131,021</u>	<u>+ 218</u>	<u>9,002</u>	<u>--</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 23, 1982
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Coin	408	30	23	13	36	51	50	20	25	19	38	30	73
Loans	1,054	44	78	149	6	99	15	169	74	79	131	165	45
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	9,002	416	2,832	300	594	764	229	1,278	303	113	425	610	1,138
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	51,737	2,391	16,275	1,724	3,415	4,390	1,317	7,342	1,741	652	2,444	3,506	6,540
Notes	61,143	2,825	19,233	2,038	4,035	5,188	1,556	8,678	2,059	770	2,888	4,145	7,728
Bonds	18,141	838	5,706	604	1,197	1,539	462	2,575	611	229	857	1,230	2,293
Total bought outright ²	131,021	6,054	41,214	4,366	8,647	11,117	3,335	18,595	4,411	1,651	6,189	8,881	16,561
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	131,021	6,054	41,214	4,366	8,647	11,117	3,335	18,595	4,411	1,651	6,189	8,881	16,561
Total loans and securities	141,077	6,514	44,124	4,815	9,247	11,980	3,579	20,042	4,788	1,843	6,745	9,656	17,744
Cash items in process of collection	11,167	551	1,044	424	628	2,244	1,236	1,135	521	426	1,106	1,148	704
Bank premises	519	98	24	51	27	106	34	18	14	27	23	15	82
Other assets ³	8,513	264	2,589	343	581	497	489	1,163	243	233	369	517	1,225
Interdistrict settlement account	-0-	+ 64	+ 11	- 81	- 858	- 61	+ 223	- 440	- 967	- 36	+ 604	+ 376	+ 1,165
TOTAL ASSETS	176,651	8,290	52,132	6,305	10,655	16,121	6,146	24,048	5,182	2,716	9,660	12,741	22,655

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 1,649 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 453 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 64 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 23, 1982
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	133,506	7,005	41,509	5,216	8,595	12,220	3,076	19,519	3,843	1,507	7,136	9,144	14,736
Deposits:													
Depository institutions	25,762	825	5,267	562	1,292	1,318	1,808	3,159	724	681	1,245	2,393	6,488
U.S. Treasury—general account	2,857	—	2,857	—	—	—	—	—	—	—	—	—	—
Foreign—official accounts	275	6	104	9	17	12	17	32	7	9	10	15	37
Other	424	1	337	—	1	9	2	70	—	—	2	1	1
Total deposits	29,318	832	8,565	571	1,310	1,339	1,827	3,261	731	690	1,257	2,409	6,526
Deferred availability cash items	8,598	263	681	313	372	2,203	942	521	443	387	1,024	830	619
Other liabilities and accrued dividends ¹	2,267	109	618	81	160	198	84	338	79	33	111	160	296
TOTAL LIABILITIES	173,689	8,209	51,373	6,181	10,437	15,960	5,929	23,639	5,096	2,617	9,528	12,543	22,177
CAPITAL ACCOUNTS													
Capital paid in	1,327	34	329	57	98	68	105	182	38	48	59	89	220
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	357	14	111	14	24	27	15	47	11	4	16	25	49
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	176,651	8,290	52,132	6,305	10,655	16,121	6,146	24,048	5,182	2,716	9,660	12,741	22,655
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	153,920	8,230	45,007	7,955	9,425	13,652	5,336	21,097	5,320	1,897	8,514	10,603	16,884
Less—Held by F.R. Banks	20,414	1,225	3,498	2,739	830	1,432	2,260	1,578	1,477	390	1,378	1,459	2,148
F.R. notes, net	133,506	7,005	41,509	5,216	8,595	12,220	3,076	19,519	3,843	1,507	7,136	9,144	14,736
Collateral held against F.R. notes:													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Other eligible assets	— 0 —	—	—	—	—	—	—	—	—	—	—	—	—
U.S. govt. and agency securities	118,539	6,236	37,192	4,476	7,601	10,916	2,541	17,409	3,285	1,303	6,361	8,145	13,074
Total collateral	133,506	7,005	41,509	5,216	8,595	12,220	3,076	19,519	3,843	1,507	7,136	9,144	14,736

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.