



FEDERAL RESERVE

Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

June 18, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended June 16, 1982	Change from week ended		Wednesday June 16, 1982
		June 9, 1982	June 17, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	131,418	+ 1,717	+ 10,763	130,803
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	9,002	- 6	+ 295	9,002
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	931	- 375	- 980	1,504
Includes: seasonal borrowing of	221	+ 4	- 58	232
extended credit of	104	- 11	+ 104	97
Float	2,042	- 455	- 1,631	2,911
Other F.R. assets	8,657	+ 139	- 1,112	8,906
Total Reserve Bank credit	152,051	+ 1,021	+ 7,337	153,126
Gold stock	11,149	--	- 5	11,149
Special Drawing Rights certificate account	3,818	--	+ 1,000	3,818
Treasury currency outstanding	13,772	+ 4	+ 205	13,776
Total Factors	180,789	+ 1,024	+ 8,535	181,869
Currency in circulation*	146,910	+ 226	+ 9,954	147,056
Treasury cash holdings*	469	--	- 33	475
Treasury deposits with F.R. Banks	2,950	- 459	- 246	4,463
Foreign deposits with F.R. Banks	303	+ 34	+ 45	228
Other deposits with F.R. Banks	552	+ 35	+ 161	511
Required clearing balances	204	+ 4	+ 204	204
Other F.R. liabilities and capital	5,308	- 61	+ 672	5,135
	156,695	- 222	+ 10,757	158,072
Reserve balances with F.R. Banks ³	24,095	+ 1,247	- 2,220	23,797
Total vault cash	19,392	- 164	+ 564	19,392
(a) Vault cash at institutions with required reserve balances	12,981	- 235	+ 301	12,981
(b) Vault cash equal to required reserves at other institutions	2,458	- 56	+ 905	2,458
(c) Surplus vault cash at other institutions ⁴	3,953	+ 127	- 642	3,953
Reserve balances + total vault cash ^{3,5}	43,490	+ 1,083	- 1,653	43,192
Reserve balances + total vault cash used to satisfy reserve requirements ^{5, 6}	39,537	+ 956	- 1,011	39,239
Required reserves	39,344	+ 939	- 884	39,344
Excess reserve balances at F.R. Banks ^{5, 7}	193	+ 17	- 127	105

On June 16, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 94,697 million, an increase of \$2,162 million for the week.

1 Net of \$ 1,116 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,116 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 1,817 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,817 million was with foreign official and international accounts. Includes \$ 187 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ 3 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday June 16, 1982	Change since	
			Wed. June 9, 1982	Wed. June 17, 1981
ASSETS				
Gold certificate account		11,149	--	- 5
Special Drawing Rights certif. acct.		3,818	--	+ 1,000
Coin		397	+ 11	+ 9
Loans		1,504	- 4,166	- 4,853
Acceptances--				
Held under repurchase agreements		--	--	--
Federal agency obligations--				
Bought outright		9,002	6	+ 295
Held under repurchase agreements 1		--	--	--
U.S. government securities:				
Bought outright--Bills		51,519	+ 1,721	+ 6,597
Notes		61,143	--	+ 2,325
Bonds		18,141	--	+ 535
Total bought outright 2		130,803	+ 1,721	+ 9,457
Held under repurchase agreements 1		--	--	--
Total U.S. government securities		130,803	+ 1,721	+ 9,457
Total loans and securities		141,309	- 2,451	+ 4,899
Cash items in process of collection	(2553)	9,969	+ 3,184	- 1,287
Bank premises		519	+ 1	+ 47
Other assets 3		8,387	- 161	- 1,666
TOTAL ASSETS	(2553)	175,548	+ 584	+ 2,997
LIABILITIES				
Federal Reserve notes		134,152	- 198	+ 9,708
Deposits:				
Depository Institutions		24,025	- 1,053	- 6,926
U.S. Treasury--general account		4,463	+ 826	- 752
Foreign--official accounts		228	- 68	+ 32
Other		487	- 13	+ 52
Total deposits		29,203	- 313	- 7,594
Deferred availability cash items	(2553)	7,058	+ 1,604	+ 462
Other liabilities and accrued dividends 4		2,166	- 536	+ 210
TOTAL LIABILITIES	(2553)	172,579	+ 557	+ 2,786
CAPITAL ACCOUNTS				
Capital paid in		1,325	+ 8	+ 81
Surplus		1,278	--	+ 75
Other capital accounts		366	+ 19	+ 55

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$2,046 million was outstanding at the end of the latest statement week.

2 Net of \$1,817 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$187 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 55 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES June 16, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,481	--	7,273	+ 1,019	135	+ 89
16 days to 90 days	23	--	26,443	+ 857	491	- 100
91 days to 1 year	--	--	32,021	- 68	1,602	+ 92
Over 1 year to 5 years	--	--	37,589	- 87	5,344	- 50
Over 5 years to 10 years	--	--	10,717	--	927	- 6
Over 10 years	--	--	16,760	--	503	- 31
Total	1,504	--	130,803	+ 1,721	9,002	- 6

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 16, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Coin	397	30	21	12	35	49	50	18	25	19	38	29	71
Loans	1,504	42	51	88	237	226	34	509	54	62	153	31	17
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	9,002	416	2,832	300	594	764	229	1,278	303	113	425	610	1,138
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	51,519	2,381	16,206	1,717	3,401	4,372	1,311	7,311	1,734	649	2,434	3,491	6,512
Notes	61,143	2,825	19,233	2,038	4,035	5,188	1,556	8,678	2,059	770	2,888	4,145	7,728
Bonds	18,141	838	5,706	604	1,197	1,539	462	2,575	611	229	857	1,230	2,293
Total bought outright ²	130,803	6,044	41,145	4,359	8,633	11,099	3,329	18,564	4,404	1,648	6,179	8,866	16,533
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	130,803	6,044	41,145	4,359	8,633	11,099	3,329	18,564	4,404	1,648	6,179	8,866	16,533
Total loans and securities	141,309	6,502	44,028	4,747	9,464	12,089	3,592	20,351	4,761	1,823	6,757	9,507	17,688
Cash items in process of collection	12,522	363	1,328	513	680	2,454	1,537	1,672	618	440	1,197	1,052	668
Bank premises	519	98	24	51	27	106	34	18	14	27	23	15	82
Other assets ³	8,387	254	2,557	322	578	523	486	1,134	235	255	360	503	1,180
Interdistrict settlement account	-0-	+ 268	+ 4,232	+ 6	- 1,024	- 602	+ 67	- 1,679	- 1,121	- 227	+ 618	+ 319	- 857
TOTAL ASSETS	178,101	8,284	56,507	6,391	10,754	15,923	6,301	23,624	5,090	2,541	9,768	12,424	20,494

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$2,046 million was outstanding at the end of the latest statement week.

² Net of \$ 1,817 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 187 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 55 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 16, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	134,152	7,003	41,529	5,263	8,616	12,332	3,274	19,431	3,870	1,540	7,247	9,170	14,877
Deposits:													
Depository institutions	24,025	767	7,857	557	1,341	882	1,554	2,614	540	469	1,135	2,004	4,305
U.S. Treasury—general account	4,463	--	4,463	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	228	7	34	11	19	13	20	36	7	10	12	17	42
Other	487	1	402	--	1	18	2	57	1	--	1	2	2
Total deposits	29,203	775	12,756	568	1,361	913	1,576	2,707	548	479	1,148	2,023	4,349
Deferred availability cash items	9,611	323	893	359	409	2,327	1,120	756	509	392	1,134	881	508
Other liabilities and accrued dividends ¹	2,166	102	574	77	149	190	112	320	77	31	105	150	279
TOTAL LIABILITIES	175,132	8,203	55,752	6,267	10,535	15,762	6,082	23,214	5,004	2,442	9,634	12,224	20,013
CAPITAL ACCOUNTS													
Capital paid in	1,325	34	329	57	98	67	105	182	38	47	59	89	220
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	366	14	107	14	25	28	17	48	11	5	18	27	52
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	178,101	8,284	56,507	6,391	10,754	15,923	6,301	23,624	5,090	2,541	9,768	12,424	20,494
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	153,715	8,172	44,910	7,994	9,408	13,667	5,453	20,889	5,359	1,888	8,529	10,601	16,845
Less—Held by F.R. Banks	19,563	1,169	3,381	2,731	792	1,335	2,179	1,458	1,489	348	1,282	1,431	1,968
F.R. notes, net	134,152	7,003	41,529	5,263	8,616	12,332	3,274	19,431	3,870	1,540	7,247	9,170	14,877
Collateral held against F.R. notes:													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	119,185	6,234	37,212	4,523	7,622	11,028	2,739	17,321	3,312	1,336	6,472	8,171	13,215
Total collateral	134,152	7,003	41,529	5,263	8,616	12,332	3,274	19,431	3,870	1,540	7,247	9,170	14,877

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.