

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

June 11, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended June 9, 1982*	Change from week ended		Wednesday June 9, 1982*
		June 2, 1982	June 10, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	129,701	+ 410	+ 10,801	129,082
Held under repurchase agreements	--	- 570	--	--
Federal agency obligations—				
Bought outright	9,008	--	+ 290	9,008
Held under repurchase agreements	--	- 77	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 351	--	--
Loans to depository institutions	1,306	+ 254	- 899	5,670
Includes: seasonal borrowing of	217	- 43	- 60	214
extended credit of	115	- 17	+ 115	110
Float	2,472	+ 29	- 1,179	1,305
Other F.R. assets	8,518	+ 75	- 900	9,066
Total Reserve Bank credit	151,004	- 230	+ 8,113	154,131
Gold stock	11,149	--	- 5	11,149
Special Drawing Rights certificate account	3,818	--	+ 1,000	3,818
Treasury currency outstanding	13,768	+ 1	+ 207	13,771
Currency in circulation **	179,740	- 228	+ 9,316	182,869
Treasury cash holdings **	146,658	+ 907	+ 10,005	147,240
Treasury deposits with F.R. Banks	495	+ 19	- 11	495
Foreign deposits with F.R. Banks	3,409	+ 571	+ 796	3,637
Other deposits with F.R. Banks	269	- 70	- 54	296
Required clearing balances	517	- 93	+ 171	526
Other F.R. liabilities and capital	200	+ 11	+ 200	200
	5,369	- 222	+ 1,001	5,644
Reserve balances with F.R. Banks ³	156,917	+ 1,124	+ 12,107	158,038
Total vault cash	22,822	- 1,353	- 2,792	24,831
(a) Vault cash at institutions with required reserve balances	19,556	+ 358	+ 1,240	19,556
(b) Vault cash equal to required reserves at other institutions	13,216	+ 163	+ 810	13,216
(c) Surplus vault cash at other institutions ⁴	2,514	+ 121	+ 1,037	2,514
Reserve balances + total vault cash ^{3,5}	3,826	+ 74	- 607	3,826
Reserve balances + total vault cash used to satisfy reserve requirements ^{5, 6}	42,381	- 995	- 1,549	44,390
Required reserves	38,555	- 1,069	- 942	40,564
Excess reserve balances at F.R. Banks ^{5, 7}	38,405	- 527	- 870	38,405
	150	- 542	- 72	2,159

On June 9, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 92,535 million, an increase of \$1,500 million for the week.

1 Net of \$ 1,511 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,511 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 2,415 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,415 million was with foreign official and international accounts. Includes \$ 78 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ 3 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Richmond and St. Louis Districts).

** Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Billions of dollars

	*	Wednesday ** June 9, 1982	Change since	
			Wed. June 2, 1982	Wed. June 10, 1981
ASSETS				
Gold certificate account		11,149	--	- 5
Special Drawing Rights certif. acct.		3,818	--	+ 1,000
Coin		386	--	+ 4
Loans		5,670	+ 4,468	+ 2,057
Acceptances—				
Held under repurchase agreements		--	- 1,424	--
Federal agency obligations—				
Bought outright		9,008	--	+ 301
Held under repurchase agreements 1		--	- 288	--
U.S. government securities:				
Bought outright—Bills		49,798	- 45	+ 9,473
Notes		61,143	--	+ 2,325
Bonds		18,141	--	+ 535
Total bought outright 2		129,082	- 45	+ 12,333
Held under repurchase agreements 1		--	- 2,996	--
Total U.S. government securities		129,082	- 3,041	+ 12,333
Total loans and securities		143,760	- 285	+ 14,691
Cash items in process of collection	(2109)	6,785	- 4,091	- 2,533
Bank premises		518	--	+ 47
Other assets 3		8,548	+ 575	- 556
TOTAL ASSETS	(2109)	174,964	- 3,801	+ 12,648
LIABILITIES				
Federal Reserve notes		134,350	+ 541	+ 9,655
Deposits:				
Depository Institution		25,052	- 2,168	+ 41
U.S. Treasury—general account		3,637	+ 83	+ 1,246
Foreign—official accounts		296	+ 31	+ 58
Other		505	- 175	+ 105
Total deposits		29,490	- 2,229	+ 1,450
Deferred availability cash items	(2109)	5,480	- 2,473	+ 239
Other liabilities and accrued dividends 4		2,702	+ 383	+ 1,087
TOTAL LIABILITIES	(2109)	172,022	- 3,778	+ 12,431
CAPITAL ACCOUNTS				
Capital paid in		1,317	--	+ 80
Surplus		1,278	--	+ 75
Other capital accounts		347	- 23	+ 62

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

2 Net of \$2,415 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 78 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 59 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (Richmond and St. Louis Districts).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JUNE 9, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	5,543	--	6,254	-2,708	46	-288
16 days to 90 days	127	--	25,586	- 329	591	+ 81
91 days to 1 year	--	--	32,089	- 4	1,510	- 81
Over 1 year to 5 years	--	--	37,676	--	5,394	--
Over 5 years to 10 years	--	--	10,717	--	933	--
Over 10 years	--	--	16,760	--	534	--
Total	<u>5,670</u>	--	<u>129,082</u>	<u>-3,041</u>	<u>9,008</u>	<u>-288</u>

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 9, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond*	Atlanta	Chicago	St. Louis*	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Coin	386	30	19	12	35	49	46	16	24	19	36	27	73
Loans	5,670	169	2,515	198	203	47	69	633	62	147	143	205	1,279
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	9,008	416	2,833	300	595	764	229	1,278	303	114	426	611	1,139
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	49,798	2,301	15,665	1,660	3,287	4,226	1,267	7,066	1,676	627	2,353	3,375	6,295
Notes	61,143	2,825	19,233	2,038	4,035	5,188	1,556	8,678	2,059	770	2,888	4,145	7,728
Bonds	18,141	838	5,706	604	1,197	1,539	462	2,575	611	229	857	1,230	2,293
Total bought outright ²	129,082	5,964	40,604	4,302	8,519	10,953	3,285	18,319	4,346	1,626	6,098	8,750	16,316
Held under repurchase agreements ¹	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	129,082	5,964	40,604	4,302	8,519	10,953	3,285	18,319	4,346	1,626	6,098	8,750	16,316
Total loans and securities	143,760	6,549	45,952	4,800	9,317	11,764	3,583	20,230	4,711	1,887	6,667	9,566	18,734
Cash items in process of collection	8,894	280	853	312	126	1,869	1,241	1,043	433	415	1,073	777	472
Bank premises	518	98	24	51	27	105	34	18	14	27	23	15	82
Other assets ³	8,548	253	2,538	345	662	489	522	1,198	233	228	357	541	1,182
Interdistrict settlement account	-0-	+ 13	+ 1,468	+ 130	- 846	- 5	- 129	- 1,127	- 936	- 8	+ 598	+ 251	+ 591
TOTAL ASSETS	177,073	7,992	55,171	6,390	10,315	15,575	5,832	23,488	5,037	2,772	9,529	12,176	22,796

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 2,415 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 78 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 59 million in Treasury Bills maturing within 90 days.

* Estimated (Richmond and St. Louis Districts).

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 9, 1982
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond*	Atlanta	Chicago	St. Louis *	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	134,350	7,028	41,678	5,301	8,755	12,390	3,039	19,638	3,923	1,561	7,198	9,067	14,772
Deposits:													
Depository institutions	25,052	483	7,231	700	900	919	1,485	2,020	568	707	1,092	2,072	6,875
U.S. Treasury—general account	3,637	--	3,637	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	296	7	102	11	19	13	20	36	7	10	12	17	42
Other	505	1	419	--	1	17	2	60	1	--	2	1	1
Total deposits	29,490	491	11,389	711	920	949	1,507	2,116	576	717	1,106	2,090	6,918
Deferred availability cash items	7,589	291	750	182	275	1,892	977	464	378	364	990	674	352
Other liabilities and accrued dividends ¹	2,702	101	609	73	148	184	93	863	74	31	103	148	275
TOTAL LIABILITIES	174,131	7,911	54,426	6,267	10,098	15,415	5,616	23,081	4,951	2,673	9,397	11,979	22,317
CAPITAL ACCOUNTS													
Capital paid in	1,317	34	324	56	98	67	105	182	38	47	59	88	219
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	347	14	102	14	23	27	14	45	11	5	16	25	51
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	177,073	7,992	55,171	6,390	10,315	15,575	5,832	23,488	5,037	2,772	9,529	12,176	22,796
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	153,584	8,181	45,009	8,021	9,496	13,694	5,149	21,002	5,386	1,868	8,480	10,528	16,770
Less—Held by F.R. Banks	19,234	1,153	3,331	2,720	741	1,304	2,110	1,364	1,463	307	1,282	1,461	1,998
F.R. notes, net	134,350	7,028	41,678	5,301	8,755	12,390	3,039	19,638	3,923	1,561	7,198	9,067	14,772
Collateral held against F.R. notes:													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Other eligible assets	- 0 -	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	119,383	6,259	37,361	4,561	7,761	11,086	2,504	17,528	3,365	1,357	6,423	8,068	13,110
Total collateral	134,350	7,028	41,678	5,301	8,755	12,390	3,039	19,638	3,923	1,561	7,198	9,067	14,772

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Richmond and St. Louis Districts).