

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release
June 4, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended June 2, 1982 *	Change from week ended		Wednesday June 2, 1982 *
		May 26, 1982	June 3, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	129,291	+ 507	+ 9,844	129,127
Held under repurchase agreements	570	+ 14	+ 570	2,996
Federal agency obligations—				
Bought outright	9,008	--	+ 288	9,008
Held under repurchase agreements	77	+ 1	+ 77	288
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	351	+ 120	+ 351	1,424
Loans to depository institutions	1,052	- 2	- 900	1,206
Includes: seasonal borrowing of	260	+ 2	- 27	235
extended credit of	132	- 30	+ 132	116
Float	2,527	+ 532	- 1,529	3,028
Other F.R. assets	8,443	+ 196	- 1,048	8,491
Total Reserve Bank credit	151,319	+ 1,368	+ 7,653	155,568
Gold stock	11,149	--	- 5	11,149
Special Drawing Rights certificate account	3,818	--	+ 1,000	3,818
Treasury currency outstanding	13,767	+ 10	- 28	13,767
Currency in circulation **	180,053	+ 1,378	+ 8,620	184,302
Treasury cash holdings **	145,735	+ 1,007	+ 9,331	146,713
Treasury deposits with F.R. Banks	495	--	- 9	495
Foreign deposits with F.R. Banks	2,838	- 185	- 144	3,554
Other deposits with F.R. Banks	339	+ 79	+ 25	265
Required clearing balances	610	+ 109	+ 209	679
Other F.R. liabilities and capital	189	--	+ 189	189
	5,591	+ 272	+ 1,076	5,287
	155,796	+ 1,282	+ 10,676	157,182
Reserve balances with F.R. Banks ³	24,257	+ 96	- 2,055	27,120
Total vault cash (estimated)	19,198	+ 730	+ 973	19,198
(a) Vault cash at institutions with required reserve balances	13,053	+ 313	+ 657	13,053
(b) Vault cash equal to required reserves at other institutions	2,393	+ 217	+ 936	2,393
(c) Surplus vault cash at other institutions ⁴	3,752	+ 200	- 620	3,752
Reserve balances + total vault cash ^{3,5}	43,458	+ 826	- 1,079	46,321
Reserve balances + total vault cash used to satisfy reserve requirements ^{5, 6}	39,706	+ 626	- 459	42,569
Required reserves	38,932	- 10	- 944	38,932
Excess reserve balances at F.R. Banks ^{5, 7}	774	+ 636	+ 485	3,637

On June 2, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 91,035 million, an increase of \$150 million for the week.

1 Net of \$ 1,820 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,820 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$1,984 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,984 million was with foreign official and international accounts. Includes \$ 188 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ 3 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Cleveland and St. Louis Districts).

** Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday** June 2, 1982	Change since	
			Wednesday May 26, 1982	Wednesday June 3, 1981
ASSETS				
Gold certificate account		11,149	--	- 5
Special Drawing Rights cert. acct.		3,818	--	+ 1,000
Coin		386	- 7	+ 8
Loans		1,206	- 161	- 4,536
Acceptances—				
Held under repurchase agreements		1,424	+ 1,424	+ 1,424
Federal agency obligations—				
Bought outright		9,008	--	+ 288
Held under repurchase agreements 1		288	+ 288	+ 288
U.S. government securities:				
Bought outright—Bills		49,843	+ 362	+ 4,892
Notes		61,143	--	+ 2,325
Bonds		18,141	--	+ 535
Total bought outright 2		129,127	+ 362	+ 7,752
Held under repurchase agreements 1		2,996	+ 2,996	+ 2,996
Total U.S. government securities		132,123	+ 3,358	+ 10,748
Total loans and securities		144,049	+ 4,909	+ 8,212
Cash items in process of collection	(3288)	11,096	+ 4,119	- 17
Bank premises		518	--	+ 48
Other assets 3		7,973	+ 34	- 1,079
TOTAL ASSETS	(3288)	178,989	+ 9,055	+ 8,167
LIABILITIES				
Federal Reserve notes		133,827	+ 1,208	+ 9,849
Deposits:				
Depository Institutions		27,309	+ 4,227	- 4,277
U.S. Treasury—general account		3,554	+ 585	- 573
Foreign—official accounts		265	- 7	+ 79
Other	(375)	679	+ 134	+ 238
Total deposits	(375)	31,807	+ 4,939	- 4,533
Deferred availability cash items	(2913)	8,068	+ 2,739	+ 1,788
Other liabilities and accrued dividends 4		2,319	+ 135	+ 642
TOTAL LIABILITIES	(3288)	176,021	+ 9,021	+ 7,746
CAPITAL ACCOUNTS				
Capital paid in		1,317	+ 1	+ 82
Surplus		1,278	--	+ 75
Other capital accounts		373	+ 33	+ 264

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$0- million was outstanding at the end of the latest statement week.

2 Net of \$1,984 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$188 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$56 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Estimated (Cleveland and St. Louis Districts).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES June 2, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,072	1,424	8,962	+ 4,689	334	+ 229
16 days to 90 days	134	--	25,915	- 1,040	510	+ 116
91 days to 1 year	--	--	32,093	- 177	1,591	- 70
Over 1 year to 5 years	--	--	37,676	- 114	5,394	+ 7
Over 5 years to 10 years	--	--	10,717	--	933	+ 6
Over 10 years	--	--	16,760	--	534	--
Total	1,206	1,424	132,123	+ 3,358	9,296	+ 288

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 2, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland*	Richmond	Atlanta	Chicago	St. Louis*	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Coin	386	31	18	13	36	46	46	17	23	19	36	29	72
Loans	1,206	61	6	105	8	87	21	90	58	50	112	129	479
Acceptances held under repurchase agreements	1,424	--	1,424	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	9,008	416	2,833	300	595	764	229	1,278	303	114	426	611	1,139
Held under repurchase agreements ¹	288	--	288	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	49,843	2,303	15,679	1,661	3,290	4,230	1,269	7,073	1,677	628	2,355	3,378	6,300
Notes	61,143	2,825	19,233	2,038	4,035	5,188	1,556	8,678	2,059	770	2,888	4,145	7,728
Bonds	18,141	838	5,706	604	1,197	1,539	462	2,575	611	229	857	1,230	2,293
Total bought outright ²	129,127	5,966	40,618	4,303	8,522	10,957	3,287	18,326	4,347	1,627	6,100	8,753	16,321
Held under repurchase agreements ¹	2,996	--	2,996	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	132,123	5,966	43,614	4,303	8,522	10,957	3,287	18,326	4,347	1,627	6,100	8,753	16,321
Total loans and securities	144,049	6,443	48,165	4,708	9,125	11,808	3,537	19,694	4,708	1,791	6,638	9,493	17,939
Cash items in process of collection	14,384	460	1,669	395	827	3,063	1,941	1,402	633	645	1,614	1,205	530
Bank premises	518	98	24	51	27	105	34	18	14	27	23	15	82
Other assets ³	7,973	254	2,422	308	540	459	480	1,088	223	228	347	508	1,116
Interdistrict settlement account	-0-	+ 146	- 326	+ 192	- 491	- 73	+ 31	+ 89	- 676	- 57	+ 451	+ 18	+ 696
TOTAL ASSETS	182,277	8,201	56,289	6,407	11,058	16,712	6,604	24,418	5,483	2,857	9,884	12,267	22,097

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 1,984 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 188 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 56 million in Treasury Bills maturing within 90 days.

* Estimated (Cleveland and St. Louis Districts).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 2, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	* Cleveland	Richmond	Atlanta	Chicago	* St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	133,827	6,975	41,528	5,288	8,814	12,382	3,072	19,466	3,808	1,558	7,189	9,042	14,705
Deposits:													
Depository institutions	27,309	685	7,892	672	1,333	1,036	1,769	3,500	609	659	1,064	1,509	6,181
U.S. Treasury—general account	3,554	--	3,554	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	265	7	12	11	19	13	20	36	7	9	12	17	42
Other	1,054	1	592	--	2	19	2	59	375	1	1	--	2
Total deposits	32,182	693	12,110	683	1,354	1,068	1,791	3,595	991	669	1,077	1,926	6,225
Deferred availability cash items	10,981	349	1,134	236	521	2,912	1,451	626	521	499	1,379	948	405
Other liabilities and accrued dividends ¹	2,319	102	765	77	153	189	72	319	76	31	106	150	279
TOTAL LIABILITIES	179,309	8,119	55,537	6,284	10,842	16,551	6,386	24,006	5,396	2,757	9,751	12,066	21,614
CAPITAL ACCOUNTS													
Capital paid in	1,317	34	324	56	98	67	104	182	38	47	59	89	219
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	373	15	109	14	22	28	17	50	12	6	17	28	55
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	182,277	8,201	56,289	6,407	11,058	16,712	6,604	24,418	5,483	2,857	9,884	12,267	22,097
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	153,330	8,092	44,903	7,913	9,457	13,702	5,255	20,967	5,397	1,853	8,462	10,496	16,833
Less—Held by F.R. Banks	19,503	1,117	3,375	2,625	643	1,320	2,183	1,501	1,589	295	1,273	1,454	2,128
F.R. notes, net	133,827	6,975	41,528	5,288	8,814	12,382	3,072	19,466	3,808	1,558	7,189	9,042	14,705
Collateral held against F.R. notes:													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	118,860	6,206	37,211	4,548	7,820	11,078	2,537	17,356	3,250	1,354	6,414	8,043	13,043
Total collateral	133,827	6,975	41,528	5,288	8,814	12,382	3,072	19,466	3,808	1,558	7,189	9,042	14,705

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Cleveland and St. Louis Districts).