

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release
May 21, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended May 19, 1982*	Change from week ended		Wednesday May 19, 1982 *
		May 12 1982	May 20, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	128,934	+ 271	+ 7,347	128,358
Held under repurchase agreements	793	+ 793	+ 793	2,933
Federal agency obligations—				
Bought outright	9,008	--	+ 288	9,008
Held under repurchase agreements	89	+ 89	+ 89	417
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	233	+ 233	+ 233	944
Loans to depository institutions	963	- 157	- 991	1,058
Includes: seasonal borrowing of	232	+ 14	- 39	243
extended credit of	179	- 13	+ 179	171
Float	1,723	- 425	- 1,337	2,131
Other F.R. assets	8,992	- 788	- 859	8,501
Total Reserve Bank credit	150,737	+ 17	+ 5,564	153,350
Gold stock	11,149	--	- 5	11,149
Special Drawing Rights certificate account	3,818	--	+ 1,000	3,818
Treasury currency outstanding	13,756	--	+ 213	13,756
Currency in circulation* *	179,460	+ 17	+ 6,772	182,073
Treasury cash holdings* *	144,893	+ 241	+ 9,151	145,059
Treasury deposits with F.R. Banks	495	--	- 14	495
Foreign deposits with F.R. Banks	3,122	- 1,572	+ 3	3,697
Other deposits with F.R. Banks	259	- 58	- 15	241
Required clearing balances	500	+ 24	+ 224	507
Other F.R. liabilities and capital	186	+ 5	+ 186	186
	5,203	- 54	+ 265	5,096
	154,659	- 1,413	+ 9,800	155,281
Reserve balances with F.R. Banks ³	24,801	+ 1,431	- 3,028	26,792
Total vault cash	18,557	- 1,046	+ 1,853	18,557
(a) Vault cash at institutions with required reserve balances	12,620	- 752	+ 1,242	12,620
(b) Vault cash equal to required reserves at other institutions	2,254	- 188	+ 944	2,254
(c) Surplus vault cash at other institutions ⁴	3,683	- 106	- 333	3,683
Reserve balances + total vault cash ^{3,5}	43,361	+ 385	- 1,172	45,352
Reserve balances + total vault cash used to satisfy reserve requirements ^{5,6}	39,678	+ 491	- 839	41,669
Required reserves	39,289	+ 382	- 1,075	39,289
Excess reserve balances at F.R. Banks ^{5,7}	389	+ 109	+ 236	2,380

On May 19, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 91,892 million, an increase of \$1,363 million for the week.

1 Net of \$1,657 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$1,557 million was with foreign official and international accounts. Includes securities loans¹—fully secured by U.S. Government securities.

2 Net of \$2,472 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$2,472 million was with foreign official and international accounts. Includes \$ 379 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ 3 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

*Estimated (San Francisco District).

**Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday** May 19, 1982	Change since		
			wednesday May 12, 1982	wednesday May 20, 1981	
ASSETS					
Gold certificate account		11,149	--	-	5
Special Drawing Rights cert. acct.		3,818	--	+	1,000
Coin		397	+	4	6
Loans		1,058	-	699	2,789
Acceptances—					
Held under repurchase agreements		944	+	944	944
Federal agency obligations—					
Bought outright		9,008	--	+	288
Held under repurchase agreements 1		417	+	417	417
U.S. government securities:					
Bought outright—Bills		49,074	-	1,487	3,259
Notes		61,143	--	+	2,325
Bonds		18,141	--	+	535
Total bought outright 2		128,358	-	1,487	6,119
Held under repurchase agreements 1		2,933	+	2,933	2,933
Total U.S. government securities		131,291	+	1,446	9,052
Total loans and securities		142,718	+	2,108	7,912
Cash items in process of collection	(2470)	7,692	-	872	1,955
Bank premises		516	+	1	47
Other assets 3		7,985	-	1,154	1,431
TOTAL ASSETS	(2470)	174,275	+	87	5,562
LIABILITIES					
Federal Reserve notes		132,195	-	316	8,794
Deposits					
Depository Institutions		26,978	+	24	3,899
U.S. Treasury—general account		3,697	+	646	612
Foreign—official accounts		241	+	14	29
Other	(10)	507	-	34	286
Total deposits	(10)	31,423	+	650	3,030
Deferred availability cash items	(2460)	5,561	-	301	646
Other liabilities and accrued dividends 4		2,174	+	53	273
TOTAL LIABILITIES	(2470)	171,353	+	86	5,391
CAPITAL ACCOUNTS					
Capital paid in		1,309	--	+	74
Surplus		1,278	--	+	75
Other capital accounts		335	+	1	22

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$2,472 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 379 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 55 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Estimated (San Francisco District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, May 19, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,043	944	7,638	- 1,265	616	+ 476
16 days to 90 days	15	--	27,230	+ 3,361	440	- 59
91 days to 1 year	--	--	31,156	- 2,218	1,628	--
Over 1 year to 5 years	--	--	37,790	+ 1,125	5,288	--
Over 5 years to 10 years	--	--	10,717	+ 443	919	--
Over 10 years	--	--	16,760	--	534	--
Total	1,058	944	131,291	+ 1,446	9,425	+ 417

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 19, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San * Francisco
ASSETS													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Coin	397	31	21	14	37	48	44	20	24	19	37	28	74
Loans	1,058	61	87	153	15	75	13	159	74	163	159	54	45
Acceptances held under repurchase agreements	944	--	944	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	9,008	416	2,834	300	594	764	229	1,278	303	114	426	611	1,139
Held under repurchase agreements ¹	417	--	417	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	49,074	2,267	15,437	1,636	3,239	4,164	1,249	6,964	1,651	619	2,319	3,326	6,203
Notes	61,143	2,825	19,233	2,038	4,035	5,188	1,556	8,678	2,059	770	2,888	4,145	7,728
Bonds	18,141	838	5,706	604	1,197	1,539	462	2,575	611	229	857	1,230	2,293
Total bought outright ²	128,358	5,930	40,376	4,278	8,471	10,891	3,267	18,217	4,321	1,618	6,064	8,701	16,224
Held under repurchase agreements ¹	2,933	--	2,933	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	131,291	5,930	43,309	4,278	8,471	10,891	3,267	18,217	4,321	1,618	6,064	8,701	16,224
Total loans and securities	142,718	6,407	47,591	4,731	9,080	11,730	3,509	19,654	4,698	1,895	6,649	9,366	17,408
Cash items in process of collection	10,162	337	883	390	504	2,182	1,385	702	618	417	1,234	870	640
Bank premises	516	98	24	51	27	105	34	18	14	27	23	15	80
Other assets ³	7,985	228	2,555	291	506	434	463	1,141	219	250	392	468	1,038
Interdistrict settlement account	-0-	+ 127	- 656	+ 221	- 623	+ 92	- 1	- 292	-1,075	+ 21	+ 556	+ 565	+1,065
TOTAL ASSETS	176,745	7,997	54,735	6,438	10,525	15,895	5,969	23,353	5,056	2,833	9,666	12,311	21,967

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 2,472 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 379 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 55 million in Treasury Bills maturing within 90 days.

* Estimated (San Francisco District).

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 19, 1982
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San * Francisco
LIABILITIES													
Federal Reserve notes	132,195	6,877	40,990	5,256	8,579	12,227	3,042	19,253	3,844	1,536	7,105	8,940	14,546
Deposits:													
Depository institutions	26,978	652	7,382	713	1,269	1,191	1,658	2,763	600	787	1,277	2,315	6,371
U.S. Treasury—general account	3,697	--	3,697	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	241	5	90	8	15	11	15	28	6	8	9	13	33
Other	517	1	420	--	--	22	2	58	1	--	2	10	1
Total deposits	31,433	658	11,589	721	1,284	1,224	1,675	2,849	607	795	1,288	2,338	6,405
Deferred availability cash items	8,021	282	769	260	300	2,101	959	532	447	372	1,040	689	270
Other liabilities and accrued dividends ¹	2,174	100	647	78	146	183	78	313	73	31	102	147	276
TOTAL LIABILITIES	173,823	7,917	53,995	6,315	10,309	15,735	5,754	22,947	4,971	2,734	9,535	12,114	21,497
CAPITAL ACCOUNTS													
Capital paid in	1,309	34	323	57	98	67	104	181	38	47	59	88	213
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	335	13	98	13	22	27	14	45	10	5	15	25	48
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	176,745	7,997	54,735	6,438	10,525	15,895	5,969	23,353	5,056	2,833	9,666	12,311	21,967
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	152,894	7,967	44,736	7,889	9,424	13,657	5,449	20,819	5,379	1,866	8,357	10,544	16,807
Less—Held by F.R. Banks	20,699	1,090	3,746	2,633	845	1,430	2,407	1,566	1,535	330	1,252	1,604	2,261
F.R. notes, net	132,195	6,877	40,990	5,256	8,579	12,227	3,042	19,253	3,844	1,536	7,105	8,940	14,546
Collateral held against F.R. notes:													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	117,228	6,108	36,673	4,516	7,585	10,923	2,507	17,143	3,286	1,332	6,330	7,941	12,884
Total collateral	132,195	6,877	40,990	5,256	8,579	12,227	3,042	19,253	3,844	1,536	7,105	8,940	14,546

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

*Estimated (San Francisco District).