

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

May 14, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended May 12, 1982	Change from week ended		Wednesday May 12, 1982
		May 5, 1982	May 13, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	128,663	- 417	+ 10,472	129,845
Held under repurchase agreements	--	- 3,559	--	--
Federal agency obligations—				
Bought outright	9,008	--	+ 288	9,008
Held under repurchase agreements	--	- 646	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 498	--	--
Loans to depository institutions	1,120	- 380	- 613	1,757
Includes: seasonal borrowing of	218	+ 13	- 8	219
extended credit of	192	- 22	+ 192	184
Float	2,164	+ 34	- 2,164	2,702
Other F.R. assets	9,780	- 249	- 839	9,654
Total Reserve Bank credit	150,736	- 5,714	+ 7,145	152,966
Gold stock	11,149	--	- 5	11,149
Special Drawing Rights certificate account	3,818	--	+ 1,000	3,818
Treasury currency outstanding	13,756	--	+ 217	13,756
Currency in circulation*	179,459	- 5,714	+ 8,357	181,689
Treasury cash holdings*	144,652	+ 1,227	+ 8,877	145,379
Treasury deposits with F.R. Banks	495	+ 2	- 19	495
Treasury deposits with F.R. Banks	4,694	- 5,079	+ 1,395	3,051
Foreign deposits with F.R. Banks	317	- 266	- 238	227
Other deposits with F.R. Banks	476	- 47	+ 205	541
Required clearing balances	181	+ 5	+ 181	181
Other F.R. liabilities and capital	5,257	- 263	+ 546	5,042
	156,072	- 4,421	+ 10,946	154,916
Reserve balances with F.R. Banks ^{3/}	23,386	- 1,295	- 2,590	26,773
Total vault cash	19,603	+ 78	+ 952	19,603
(a) Vault cash at institutions with required reserve balances	13,372	- 185	+ 640	13,372
(b) Vault cash equal to required reserves at other institutions	2,442	+ 117	+ 1,005	2,442
(c) Surplus vault cash at other institutions ⁴	3,789	+ 146	- 693	3,789
Reserve balances + total vault cash ^{3,5}	42,992	- 1,217	- 1,635	46,379
Reserve balances + total vault cash used to satisfy reserve requirements ^{5, 6}	39,203	- 1,363	- 942	42,590
Required reserves	38,907	- 1,204	- 1,111	38,907
Excess reserve balances at F.R. Banks ^{5, 7}	296	- 159	+ 169	3,683

On May 12, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 90,529 million, a decrease of \$ 881 million for the week.

- 1 Net of \$ 1,853 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,853 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.
- 2 Net of \$ 670 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 670 million was with foreign official and international accounts. Includes \$ 203 million securities loaned—fully secured by U.S. Government securities.
- 3 Exclude required clearing balances.
- 4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 5 Adjusted to include \$ 3 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- 6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 12, 1982	Change since	
			wednesday May 5, 1982	wednesday May 13, 1981
ASSETS				
Gold certificate account		11,149	--	- 5
Special Drawing Rights certif. acct.		3,818	--	+ 1,000
Coin		393	- 3	- 5
Loans		1,757	+ 506	- 1,926
Acceptances--				
Held under repurchase agreements		--	--	--
Federal agency obligations--				
Bought outright		9,008	--	+ 288
Held under repurchase agreements 1		--	--	--
U.S. government securities:				
Bought outright--Bills		50,561	+ 613	+10,693
Notes		61,143	--	+2,025
Bonds		18,141	--	+ 835
Total bought outright 2		129,845	+ 613	+13,553
Held under repurchase agreements 1		--	--	--
Total U.S. government securities		129,845	+ 613	+13,553
Total loans and securities		140,610	+1,119	+11,915
Cash items in process of collection	(2,232)	8,564	- 538	-1,509
Bank premises		515	+ 1	+ 46
Other assets 3		9,139	- 91	-1,333
TOTAL ASSETS	(2,232)	<u>174,188</u>	<u>+ 488</u>	<u>+10,109</u>
LIABILITIES				
Federal Reserve notes		132,511	+1,125	+8,854
Deposits				
Depository institutions		26,954	+1,062	+1,620
U.S. Treasury--general account		3,051	-1,303	- 641
Foreign--official accounts		227	- 56	- 59
Other		541	+ 31	+ 301
Total deposits		30,773	- 266	+1,221
Deferred availability cash items	(2,232)	5,862	- 267	- 391
Other liabilities and accrued dividends 4		2,121	- 28	+ 218
TOTAL LIABILITIES	(2,232)	<u>171,267</u>	<u>+ 564</u>	<u>+9,902</u>
CAPITAL ACCOUNTS				
Capital paid in		1,309	+ 2	+ 75
Surplus		1,278	--	+ 75
Other capital accounts		334	- 78	+ 57

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 993 million was outstanding at the end of the latest statement week.

2 Net of \$ 670 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 203 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 56 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, May 12, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,596	--	8,903	+ 867	140	+ 140
16 days to 90 days	161	--	23,869	- 293	499	- 94
91 days to 1 year	--	--	33,374	+ 39	1,628	+ 79
Over 1 year to 5 years	--	--	36,665	--	5,288	- 125
Over 5 years to 10 years	--	--	10,274	--	919	--
Over 10 years	--	--	16,760	--	534	--
Total	1,757	--	129,845	+ 613	9,008	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 12, 1982
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Coin	393	30	20	15	37	47	43	21	24	19	37	27	73
Loans	1,757	36	786	119	48	200	43	112	45	90	115	89	74
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	9,008	416	2,834	300	594	764	229	1,278	303	114	426	611	1,139
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	50,561	2,336	15,905	1,686	3,337	4,291	1,287	7,175	1,702	637	2,388	3,426	6,391
Notes	61,143	2,825	19,233	2,038	4,035	5,188	1,556	8,678	2,059	770	2,888	4,145	7,728
Bonds	18,141	838	5,706	604	1,197	1,539	462	2,575	611	229	857	1,230	2,293
Total bought outright 2	129,845	5,999	40,844	4,328	8,569	11,018	3,305	18,428	4,372	1,636	6,133	8,801	16,412
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	129,845	5,999	40,844	4,328	8,569	11,018	3,305	18,428	4,372	1,636	6,133	8,801	16,412
Total loans and securities	140,610	6,451	44,464	4,747	9,211	11,982	3,577	19,818	4,720	1,840	6,674	9,501	17,625
Cash items in process of collection	10,796	342	1,246	294	494	2,266	1,459	1,214	494	404	1,128	991	464
Bank premises	515	98	24	51	27	104	34	18	14	27	23	15	80
Other assets 3	9,139	297	2,842	348	599	554	509	1,252	266	247	400	565	1,260
Interdistrict settlement account	-0-	+ 18	+2,152	+ 242	- 886	- 425	- 449	- 880	-1,028	- 62	+ 490	- 74	+ 902
TOTAL ASSETS	176,420	8,005	55,065	6,437	10,476	15,832	5,708	23,553	5,048	2,679	9,527	12,024	22,066

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 993 million was outstanding at the end of the latest statement week.

2 Net of \$ 670 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 203 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$56 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 12, 1982
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	132,511	6,919	41,200	5,316	8,761	12,325	2,805	19,489	3,921	1,544	7,042	8,861	14,328
Deposits:													
Depository Institutions	26,954	605	8,247	711	964	959	1,617	2,729	568	602	1,159	2,151	6,642
U.S. Treasury—general account	3,051	--	3,051	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	227	5	77	8	15	11	15	28	6	7	9	13	33
Other	541	1	450	--	--	23	2	59	1	1	2	1	1
Total deposits	30,773	611	11,825	719	979	993	1,634	2,816	575	610	1,170	2,165	6,676
Deferred availability cash items	8,094	293	738	199	371	2,161	973	527	390	394	1,078	651	319
Other liabilities and accrued dividends ¹	2,121	101	560	82	149	193	81	317	74	31	105	150	278
TOTAL LIABILITIES	173,499	7,924	54,323	6,316	10,260	15,672	5,493	23,149	4,960	2,579	9,395	11,827	21,601
CAPITAL ACCOUNTS													
Capital paid in	1,309	34	323	56	98	67	104	181	38	48	59	88	213
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	334	14	100	12	22	27	14	43	13	5	16	25	43
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	176,420	8,005	55,065	6,437	10,476	15,832	5,708	23,553	5,048	2,679	9,527	12,024	22,066
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	152,760	7,938	44,909	7,920	9,560	13,693	5,112	20,980	5,416	1,866	8,289	10,430	16,647
Less—Held by F. R. Banks	20,249	1,019	3,709	2,604	799	1,368	2,307	1,491	1,495	322	1,247	1,569	2,319
F.R. Notes, Net	132,511	6,919	41,200	5,316	8,761	12,325	2,805	19,489	3,921	1,544	7,042	8,861	14,328
Collateral held against F.R. notes :													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Other Eligible Assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. gov't. and agency securities	117,544	6,150	36,883	4,576	7,767	11,021	2,270	17,379	3,363	1,340	6,267	7,862	12,666
Total collateral	132,511	6,919	41,200	5,316	8,761	12,325	2,805	19,489	3,921	1,544	7,042	8,861	14,328

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.