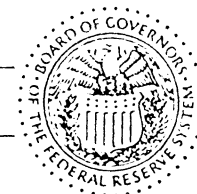


FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

May 7, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended May 5, 1982	Change from week ended		Wednesday May 5, 1982
		April 28, 1982	May 6, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	129,080	+ 1,025	+ 9,009	129,232
Held under repurchase agreements	3,559	+ 3,244	+ 3,037	--
Federal agency obligations—				
Bought outright	9,008	--	+ 288	9,008
Held under repurchase agreements	646	+ 596	+ 566	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	498	+ 471	+ 409	--
Loans to depository institutions	1,500	- 322	- 970	1,251
Includes: seasonal borrowing of	205	+ 28	+ 7	201
extended credit of	214	- 13	+ 214	202
Float	2,131	+ 106	- 410	2,973
Other F.R. assets	10,029	+ 495	- 520	9,744
Total Reserve Bank credit	156,451	+ 5,614	+ 11,410	152,208
Gold stock	11,149	- 1	- 5	11,149
Special Drawing Rights certificate account	3,818	--	+ 1,000	3,818
Treasury currency outstanding	13,756	+ 4	+ 146	13,756
Currency in circulation*	185,174	+ 5,617	+ 12,551	180,931
Treasury cash holdings*	143,425	+ 594	+ 8,642	144,251
Treasury deposits with F.R. Banks	493	+ 3	- 17	495
Foreign deposits with F.R. Banks	9,773	+ 4,985	+ 5,598	4,354
Other deposits with F.R. Banks	583	+ 328	+ 283	283
Other deposits with F.R. Banks	523	+ 36	+ 170	510
Required clearing balances	176	+ 1	+ 176	176
Other F.R. liabilities and capital	5,320	+ 225	+ 792	5,146
Reserve balances with F.R. Banks ³	160,493	+ 6,171	+ 15,644	155,215
Total vault cash	24,682	- 553	- 3,091	25,716
(a) Vault cash at institutions with required reserve balances	19,525	+ 829	+ 1,495	19,525
(b) Vault cash equal to required reserves at other institutions	13,557	+ 560	+ 1,212	13,557
(c) Surplus vault cash at other institutions ⁴	2,325	+ 140	+ 909	2,325
Reserve balances + total vault cash ^{3,5}	3,643	+ 129	- 626	3,643
Reserve balances + total vault cash used to satisfy reserve requirements ^{5,6}	44,210	+ 276	- 1,593	45,244
Required reserves	40,567	+ 147	- 967	41,601
Excess reserve balances at F.R. Banks ^{5,7}	40,111	--	- 1,065	40,111
	456	+ 147	+ 98	1,490

On May 5, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 91,410 million, an increase of \$635 million for the week.

1 Net of \$2,274 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,274 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$1,983 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,983 million was with foreign official and international accounts. Includes \$ 149 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ 9 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 5, 1982	Change since	
			Wednesday April 28, 1982	Wednesday May 6, 1981
ASSETS				
Gold certificate account		11,149	- 1	- 5
Special Drawing Rights certif. acct.		3,818	--	+1,000
Coin		396	- 7	- 7
Loans		1,251	- 4,929	- 737
Acceptances--				
Held under repurchase agreements		--	- 192	--
Federal agency obligations--				
Bought outright		9,008	--	+ 288
Held under repurchase agreements ¹		--	- 348	--
U.S. government securities:				
Bought outright--Bills		49,948	+ 261	+5,585
Notes		61,143	+ 754	+2,025
Bonds		<u>18,141</u>	<u>+ 51</u>	<u>+ 835</u>
Total bought outright ²		129,232	+1,066	+8,445
Held under repurchase agreements ¹		--	-2,205	--
Total U.S. government securities		<u>129,232</u>	<u>-1,139</u>	<u>+8,445</u>
Total loans and securities		<u>139,491</u>	<u>-6,608</u>	<u>+7,996</u>
Cash items in process of collection	(2,303)	9,102	- 325	-1,040
Bank premises		514	- 1	+ 45
Other assets ³		<u>9,230</u>	<u>+ 13</u>	<u>- 877</u>
TOTAL ASSETS	(2,303)	<u>173,700</u>	<u>-6,929</u>	<u>+7,112</u>
LIABILITIES				
Federal Reserve notes		131,386	+ 886	+8,396
Deposits:				
Depository institutions		25,892	- 781	-3,034
U.S. Treasury--general account		4,354	-6,515	+1,213
Foreign--official accounts		283	+ 19	- 29
Other		<u>510</u>	<u>+ 26</u>	<u>+ 233</u>
Total deposits		31,039	-7,251	-1,617
Deferred availability cash items	(2,303)	6,129	- 428	- 256
Other liabilities and accrued dividends ⁴		<u>2,149</u>	<u>- 225</u>	<u>+ 275</u>
TOTAL LIABILITIES	(2,303)	<u>170,703</u>	<u>-7,018</u>	<u>+6,798</u>
CAPITAL ACCOUNTS				
Capital paid in		1,307	- 1	+ 71
Surplus		1,278	--	+ 75
Other capital accounts		412	+ 90	+ 168

* Figures in parentheses are the eliminations made in the consolidating process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 1,983 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 149 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 60 million in Treasury Bills maturing within 90 days.

⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES May 5, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,104	--	8,036	+1,585	0	- 433
16 days to 90 days	147	--	24,162	-3,024	593	+ 128
91 days to 1 year	--	--	33,335	- 580	1,549	- 43
Over 1 year to 5 years	--	--	36,665	+ 747	5,413	--
Over 5 years to 10 years	--	--	10,274	+ 82	919	--
Over 10 years	--	--	<u>16,760</u>	<u>+ 51</u>	<u>534</u>	<u>--</u>
Total	<u>1,251</u>	--	<u>129,232</u>	<u>-1,139</u>	<u>9,008</u>	<u>- 348</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 5, 1982
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Coin	396	30	21	16	37	48	42	21	23	19	37	28	74
Loans	1,251	48	135	198	58	161	40	248	79	82	72	78	52
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	9,008	416	2,834	300	594	764	229	1,278	303	114	426	611	1,139
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	49,948	2,308	15,712	1,665	3,297	4,238	1,271	7,088	1,681	629	2,360	3,385	6,314
Notes	61,143	2,825	19,233	2,038	4,035	5,188	1,556	8,678	2,059	770	2,888	4,145	7,728
Bonds	18,141	838	5,706	604	1,197	1,539	462	2,575	611	229	857	1,230	2,293
Total bought outright ²	129,232	5,971	40,651	4,307	8,529	10,965	3,289	18,341	4,351	1,628	6,105	8,760	16,335
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	129,232	5,971	40,651	4,307	8,529	10,965	3,289	18,341	4,351	1,628	6,105	8,760	16,335
Total loans and securities	139,491	6,435	43,620	4,805	9,181	11,890	3,558	19,867	4,733	1,824	6,603	9,449	17,526
Cash items in process of collection	11,405	359	1,234	413	580	2,379	1,522	1,151	550	530	1,174	841	672
Bank premises	514	98	23	51	27	104	34	18	14	27	23	15	80
Other assets ³	9,230	302	2,812	354	617	561	529	1,287	271	248	408	575	1,266
Interdistrict settlement account	-0-	+ 8	+ 3,732	- 202	- 592	- 394	- 417	- 1,011	- 1,113	- 166	+ 553	- 164	- 234
TOTAL ASSETS	176,003	8,001	55,759	6,177	10,844	15,892	5,803	23,443	5,036	2,686	9,573	11,743	21,046

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 1,983 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 149 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$60 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 5, 1982
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	131,386	6,866	40,770	5,281	8,677	12,290	2,789	19,333	3,877	1,525	6,985	8,787	14,206
Deposits:													
Depository Institutions	25,892	644	7,992	461	1,507	959	1,623	2,740	550	606	1,263	1,938	5,609
U.S. Treasury—general account	4,354	--	4,354	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	283	5	132	8	15	11	15	28	6	8	9	13	33
Other	510	1	409	--	1	25	2	66	1	--	2	2	1
Total deposits	31,039	650	12,887	469	1,523	995	1,640	2,834	557	614	1,274	1,953	5,643
Deferred availability cash items	8,432	299	768	220	272	2,252	1,079	534	440	413	1,074	649	432
Other liabilities and accrued dividends ¹	2,149	104	560	84	151	194	74	326	76	32	106	152	290
TOTAL LIABILITIES	173,006	7,919	54,985	6,054	10,623	15,731	5,582	23,027	4,950	2,584	9,439	11,541	20,571
CAPITAL ACCOUNTS													
Capital paid in	1,307	34	322	55	98	67	104	181	38	48	59	88	213
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	412	15	133	15	27	28	20	55	11	7	18	30	53
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	176,003	8,001	55,759	6,177	10,844	15,892	5,803	23,443	5,036	2,686	9,573	11,743	21,046
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	152,768	7,963	44,745	7,940	9,524	13,664	5,195	21,012	5,433	1,868	8,287	10,436	16,701
Less - Held by F.R. Banks	21,382	1,097	3,975	2,659	847	1,374	2,406	1,679	1,556	343	1,302	1,549	2,495
F.R. Notes, Net	131,386	6,866	40,770	5,281	8,677	12,290	2,789	19,333	3,877	1,525	6,985	8,787	14,206
Collateral held against F.R. notes:													
Gold certificate account	11,149	570	3,213	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	116,419	6,097	36,453	4,541	7,683	10,986	2,254	17,223	3,319	1,321	6,210	7,788	12,544
Total collateral	131,386	6,866	40,770	5,281	8,677	12,290	2,789	19,333	3,877	1,525	6,985	8,787	14,206

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.