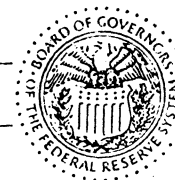


# FEDERAL RESERVE



## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

April 30, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended April 28, 1982	Change from week ended		Wednesday April 28, 1982
		April 21, 1982	April 29, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	128,055	- 54	+ 8,960	128,166
Held under repurchase agreements	315	- 1,012	- 268	2,205
Federal agency obligations—				
Bought outright	9,008	--	+ 288	9,008
Held under repurchase agreements	50	- 59	- 65	348
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	27	- 182	- 85	192
Loans to depository institutions	1,822	+ 163	- 456	6,180
Includes: seasonal borrowing of extended credit of	177	+ 18	+ 2	194
	227	- 21	+ 227	221
Float	1,949	- 419	- 1,340	2,870
Other F.R. assets	9,534	+ 192	- 949	9,732
Total Reserve Bank credit	150,761	- 1,370	+ 6,086	158,701
Gold stock	11,150	--	- 4	11,150
Special Drawing Rights certificate account	3,818	+ 179	+ 1,000	3,818
Treasury currency outstanding	13,752	+ 2	+ 222	13,756
	179,481	- 1,189	+ 7,304	187,425
Currency in circulation*	142,832	- 645	+ 8,488	143,363
Treasury cash holdings*	490	--	- 13	490
Treasury deposits with F.R. Banks	4,788	+ 530	+ 1,252	10,869
Foreign deposits with F.R. Banks	255	+ 8	- 325	264
Other deposits with F.R. Banks	487	+ 107	+ 186	484
Required clearing balances	175	+ 1	+ 175	175
Other F.R. liabilities and capital	5,295	+ 34	+ 368	5,282
	154,322	+ 35	+ 10,130	160,927
Reserve balances with F.R. Banks	25,159	- 1,224	- 2,826	26,498
Total vault cash	18,696	+ 1,427	+ 1,265	18,696
(a) Vault cash at institutions with required reserve balances	12,997	+ 1,015	+ 1,114	12,997
(b) Vault cash equal to required reserves at other institutions	2,185	+ 151	+ 824	2,185
(c) Surplus vault cash at other institutions <sup>4</sup>	3,514	+ 261	- 673	3,514
Reserve balances + total vault cash <sup>3,5</sup>	43,858	+ 203	- 1,558	45,197
Reserve balances + total vault cash used to satisfy reserve requirements <sup>5, 6</sup>	40,344	- 58	- 885	41,683
Required reserves	40,111	- 139	- 988	40,111
Excess reserve balances at F.R. Banks <sup>5, 7</sup>	233	+ 81	+ 103	1,572

On April 28, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 90,775 million, a decrease of \$ 392 million for the week.

1 Net of \$ 2,288 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,288 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 2,464 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,464 million was with foreign official and international accounts. Includes \$ 166 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ 3 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

Vault cash and required reserves are partially estimated.

\* Estimated (Treasury's Figures).

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday April 28, 1982	Change since	
			Wednesday April 21, 1982	Wednesday April 29, 1981
<b>ASSETS</b>				
Gold certificate account		11,150	--	- 4
Special Drawing Rights certif. acct.		3,818	--	+1,000
Coin		403	+ 1	- 9
Loans		6,180	+3,137	-2,392
Acceptances--				
Held under repurchase agreements		192	+ 64	- 357
Federal agency obligations--				
Bought outright		9,008	--	+ 288
Held under repurchase agreements 1		348	+ 128	- 218
U.S. government securities:				
Bought outright--Bills		49,687	+ 217	+6,074
Notes		60,389	--	+1,271
Bonds		18,090	--	+ 784
Total bought outright 2		128,166	+ 217	+8,129
Held under repurchase agreements 1		2,205	- 461	- 655
Total U.S. government securities		130,371	- 244	+7,474
Total loans and securities		146,099	+3,085	+4,795
Cash items in process of collection	(2,533)	9,427	- 598	-2,519
Bank premises		515	+ 3	+ 46
Other assets 3		9,217	+ 210	- 932
TOTAL ASSETS	(2,533)	180,629	+2,701	+2,377
<b>LIABILITIES</b>				
Federal Reserve notes		130,500	+ 14	+8,412
Deposits:				
Depository institutions		26,673	- 747	-11,140
U.S. Treasury--general account		10,869	+3,838	+5,132
Foreign--official accounts		264	+ 40	- 62
Other	(1)	484	- 2	+ 218
Total deposits	(1)	38,290	+3,129	-5,852
Deferred availability cash items	(2,532)	6,557	- 513	- 463
Other liabilities and accrued dividends 4		2,374	+ 68	+ 101
TOTAL LIABILITIES	(2,533)	177,721	+2,698	+2,198
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,308	+ 3	+ 75
Surplus		1,278	--	+ 75
Other capital accounts		322	--	+ 29

\* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- Net of \$2,464 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$166 million securities loaned--fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$62 million in Treasury Bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 28, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	6,140	192	6,451	-1,026	433	+ 71
16 days to 90 days	40	--	27,186	- 245	465	+ 21
91 days to 1 year	--	--	33,915	+1,028	1,592	- 20
Over 1 year to 5 years	--	--	35,918	--	5,413	+ 48
Over 5 years to 10 years	--	--	10,192	- 1	919	+ 8
Over 10 years	--	--	16,709	--	534	--
Total	6,180	192	130,371	- 244	9,356	+128

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 28, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,150	570	3,214	554	744	967	402	1,576	418	154	575	743	1,233
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Coin	403	30	24	16	38	47	42	21	25	20	38	28	74
Loans	6,180	333	2,062	230	363	293	316	934	95	258	214	240	842
Acceptances held under repurchase agreements	192	--	192	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	9,008	416	2,834	300	594	764	229	1,278	303	114	426	611	1,139
Held under repurchase agreements 1	348	--	348	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	49,687	2,296	15,630	1,655	3,279	4,216	1,265	7,052	1,673	626	2,347	3,368	6,280
Notes	60,389	2,790	18,996	2,013	3,986	5,124	1,537	8,570	2,033	761	2,853	4,093	7,633
Bonds	18,090	836	5,690	603	1,194	1,535	460	2,567	609	228	855	1,226	2,287
Total bought outright 2	128,166	5,922	40,316	4,271	8,459	10,875	3,262	18,189	4,315	1,615	6,055	8,687	16,200
Held under repurchase agreements 1	2,205	--	2,205	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	130,371	5,922	42,521	4,271	8,459	10,875	3,262	18,189	4,315	1,615	6,055	8,687	16,200
Total loans and securities	146,099	6,671	47,957	4,801	9,416	11,932	3,807	20,401	4,713	1,987	6,695	9,538	18,181
Cash items in process of collection	11,960	298	1,080	783	688	2,312	1,035	1,300	607	551	1,111	1,115	1,080
Bank premises	515	98	23	52	27	104	34	18	14	27	23	15	80
Other assets 3	9,217	289	2,855	351	599	545	534	1,243	265	241	399	562	1,334
Interdistrict settlement account	-0-	+ 28	+3,789	- 179	-1,069	- 93	- 117	-1,761	- 863	- 403	+ 435	- 156	+ 389
<b>TOTAL ASSETS</b>	<b>183,162</b>	<b>8,183</b>	<b>60,046</b>	<b>6,564</b>	<b>10,693</b>	<b>16,151</b>	<b>5,870</b>	<b>23,332</b>	<b>5,319</b>	<b>2,627</b>	<b>9,476</b>	<b>12,101</b>	<b>22,800</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,464 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 166 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$62 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** April 28, 1982  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	130,500	6,843	40,429	5,183	8,638	12,205	2,737	19,177	3,918	1,509	6,927	8,726	14,206
Deposits:													
Depository Institutions	26,673	868	6,124	618	1,266	1,352	1,929	2,834	738	577	1,217	2,254	6,896
U.S. Treasury—general account	10,869	--	10,869	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	264	5	116	8	15	10	15	28	6	7	9	13	31
Other	485	2	379	--	1	28	2	66	--	1	2	1	1
<b>Total deposits</b>	<b>38,291</b>	<b>875</b>	<b>17,488</b>	<b>626</b>	<b>1,282</b>	<b>1,390</b>	<b>1,946</b>	<b>2,928</b>	<b>744</b>	<b>585</b>	<b>1,228</b>	<b>2,268</b>	<b>6,931</b>
Deferred availability cash items	9,089	281	764	554	403	2,203	823	495	494	400	1,007	756	901
Other liabilities and accrued dividends <sup>1</sup>	2,374	104	627	81	155	195	148	328	77	32	183	156	281
<b>TOTAL LIABILITIES</b>	<b>180,254</b>	<b>8,103</b>	<b>59,308</b>	<b>6,444</b>	<b>10,478</b>	<b>15,993</b>	<b>5,654</b>	<b>22,928</b>	<b>5,233</b>	<b>2,526</b>	<b>9,345</b>	<b>11,906</b>	<b>22,331</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,308	34	323	55	98	67	104	181	38	48	59	88	211
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	201
Other capital accounts	322	13	96	12	21	25	15	43	11	6	15	23	41
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>183,162</b>	<b>8,183</b>	<b>60,046</b>	<b>6,564</b>	<b>10,693</b>	<b>16,151</b>	<b>5,870</b>	<b>23,332</b>	<b>5,319</b>	<b>2,627</b>	<b>9,476</b>	<b>12,101</b>	<b>22,801</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	152,898	7,986	44,611	7,943	9,521	13,700	5,337	21,081	5,403	1,877	8,301	10,380	16,751
Less - Held by F.R. Banks	22,398	1,143	4,182	2,760	883	1,495	2,600	1,904	1,485	368	1,374	1,654	2,551
F.R. Notes, Net	130,500	6,843	40,429	5,183	8,638	12,205	2,737	19,177	3,918	1,509	6,927	8,726	14,200
Collateral held against F.R. notes:													
Gold certificate account	11,150	570	3,214	554	744	967	402	1,576	418	154	575	743	1,231
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	42
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	115,532	6,074	36,111	4,443	7,644	10,901	2,202	17,067	3,360	1,305	6,152	7,727	12,541
<b>Total collateral</b>	<b>130,500</b>	<b>6,843</b>	<b>40,429</b>	<b>5,183</b>	<b>8,638</b>	<b>12,205</b>	<b>2,737</b>	<b>19,177</b>	<b>3,918</b>	<b>1,509</b>	<b>6,927</b>	<b>8,726</b>	<b>14,200</b>

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.