

# FEDERAL RESERVE



## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

April 23, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended April 21, 1982	Change from week ended		Wednesday April 21, 1982
		April 14, 1982	April 22, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	128,109	+ 2,517	+ 7,268	127,949
Held under repurchase agreements	1,327	+ 1,327	- 374	2,666
Federal agency obligations—				
Bought outright	9,008	- 3	+ 288	9,008
Held under repurchase agreements	109	+ 109	- 10	220
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	209	+ 209	+ 53	128
Loans to depository institutions	1,659	+ 322	+ 795	3,043
Includes: seasonal borrowing of extended credit of	159	+ 5	+ 10	174
248	+ 14	+ 248	246	
Float	2,339	- 1,199	- 1,179	2,955
Other F.R. assets	9,342	+ 120	- 941	9,519
Total Reserve Bank credit	152,102	+ 3,403	+ 5,900	155,488
Gold stock	11,150	--	- 4	11,150
Special Drawing Rights certificate account	3,639	+ 71	+ 821	3,818
Treasury currency outstanding	13,750	+ 13	+ 226	13,751
	180,641	+ 3,487	+ 6,943	184,207
Currency in circulation*	143,477	- 226	+ 8,432	143,345
Treasury cash holdings*	490	--	- 10	490
Treasury deposits with F.R. Banks	4,258	+ 632	+ 289	7,031
Foreign deposits with F.R. Banks	247	- 60	- 146	224
Other deposits with F.R. Banks	380	- 55	+ 60	486
Required clearing balances	174	+ 3	+ 174	174
Other F.R. liabilities and capital	5,261	+ 188	+ 364	5,211
	154,287	+ 482	+ 9,164	156,961
Reserve balances with F.R. Banks <sup>3</sup>	26,354	+ 3,005	- 2,221	27,246
Total vault cash	17,269	- 1,928	+ 1,031	17,269
(a) Vault cash at institutions with required reserve balances	11,982	- 1,042	+ 977	11,982
(b) Vault cash equal to required reserves at other institutions	2,034	- 303	+ 727	2,034
(c) Surplus vault cash at other institutions <sup>4</sup>	3,253	- 583	- 673	3,253
Reserve balances + total vault cash <sup>3,5</sup>	43,626	+ 1,077	- 1,187	44,518
Reserve balances + total vault cash used to satisfy reserve requirements <sup>5, 6</sup>	40,373	+ 1,660	- 514	41,265
Required reserves	40,250	+ 1,861	- 568	40,250
Excess reserve balances at F.R. Banks <sup>5, 7</sup>	123	- 201	+ 54	1,015

On April 21, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 91,167 million, a decrease of \$ 593 million for the week.

1 Net of \$1,578 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,578 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$1,994 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,994 million was with foreign official and international accounts. Includes \$ 470 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ 3 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

\* Estimated (Treasury's Figures).

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday April 21, 1982	Change since	
			Wednesday April 14, 1982	Wednesday April 22, 1981
<b>ASSETS</b>				
Gold certificate account		11,150	--	- 4
Special Drawing Rights certif. acct.		3,818	+ 250	+1,000
Coin		402	- 11	- 27
Loans		3,043	-1,401	+1,737
Acceptances—				
Held under repurchase agreements		128	+ 128	- 318
Federal agency obligations—				
Bought outright		9,008	--	+ 288
Held under repurchase agreements <sup>1</sup>		220	+ 220	- 212
U.S. government securities:				
Bought outright—Bills		49,470	+4,088	+5,429
Notes		60,389	+ 30	+1,271
Bonds		18,090	--	+ 784
Total bought outright <sup>2</sup>		127,949	+4,118	+7,484
Held under repurchase agreements <sup>1</sup>		2,666	+2,666	-3,037
<b>Total U.S. government securities</b>		<u>130,615</u>	<u>+6,784</u>	<u>+4,447</u>
<b>Total loans and securities</b>		<u>143,014</u>	<u>+5,731</u>	<u>+5,942</u>
Cash items in process of collection	( 2,658 )	10,025	+ 434	- 282
Bank premises		512	+ 1	+ 44
Other assets <sup>3</sup>		9,007	+ 214	-1,015
<b>TOTAL ASSETS</b>	( 2,658 )	<u>177,928</u>	<u>+6,619</u>	<u>+5,658</u>
<b>LIABILITIES</b>				
Federal Reserve notes		130,486	- 893	+8,009
Deposits:				
Depository institutions		27,420	+2,658	-6,537
U.S. Treasury—general account		7,031	+4,122	+3,942
Foreign—official accounts		224	- 15	- 95
Other		486	+ 113	+ 170
Total deposits		35,161	+6,878	-2,520
Deferred availability cash items	( 2,658 )	7,070	+ 369	- 77
Other liabilities and accrued dividends <sup>4</sup>		2,306	+ 253	+ 54
<b>TOTAL LIABILITIES</b>	( 2,658 )	<u>175,023</u>	<u>+6,607</u>	<u>+5,466</u>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,305	--	+ 73
Surplus		1,278	--	+ 75
Other capital accounts		322	+ 12	+ 44

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

2 Net of \$1,994 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$470 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$68 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES , APRIL 21, 1982**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,023	128	7,477	+2,874	362	+291
16 days to 90 days	20	--	27,431	+3,382	444	- 69
91 days to 1 year	--	--	32,887	+ 513	1,612	+ 8
Over 1 year to 5 years	--	--	35,918	+ 14	5,365	+ 4
Over 5 years to 10 years	--	--	10,193	--	911	- 17
Over 10 years	--	--	16,709	+ 1	534	+ 3
<b>Total</b>	<u>3,043</u>	<u>128</u>	<u>130,615</u>	<u>+6,784</u>	<u>9,228</u>	<u>+220</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 21, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,150	1,017	3,159	531	805	1,247	436	1,171	450	189	534	628	983
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Coin	402	30	26	17	37	46	40	21	26	20	38	29	72
Loans	3,043	53	1,162	281	31	70	102	829	79	95	104	197	40
Acceptances held under repurchase agreements	128	--	128	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	9,008	383	2,623	322	654	719	286	1,375	334	135	412	564	1,201
Held under repurchase agreements <sup>1</sup>	220	--	220	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	49,470	2,105	14,402	1,771	3,592	3,950	1,572	7,552	1,833	740	2,263	3,095	6,595
Notes	60,389	2,571	17,581	2,161	4,384	4,821	1,919	9,219	2,238	903	2,762	3,778	8,052
Bonds	18,090	770	5,266	647	1,313	1,444	575	2,762	671	271	827	1,132	2,412
Total bought outright <sup>2</sup>	127,949	5,446	37,249	4,579	9,289	10,215	4,066	19,533	4,742	1,914	5,852	8,005	17,059
Held under repurchase agreements <sup>1</sup>	2,666	--	2,666	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>130,615</b>	<b>5,446</b>	<b>39,915</b>	<b>4,579</b>	<b>9,289</b>	<b>10,215</b>	<b>4,066</b>	<b>19,533</b>	<b>4,742</b>	<b>1,914</b>	<b>5,852</b>	<b>8,005</b>	<b>17,059</b>
<b>Total loans and securities</b>	<b>143,014</b>	<b>5,882</b>	<b>44,048</b>	<b>5,182</b>	<b>9,974</b>	<b>11,004</b>	<b>4,454</b>	<b>21,737</b>	<b>5,155</b>	<b>2,144</b>	<b>6,368</b>	<b>8,766</b>	<b>18,300</b>
Cash items in process of collection	12,683	448	1,253	592	625	2,529	1,528	1,143	599	464	1,266	938	1,298
Bank premises	512	98	23	52	27	104	34	18	14	27	23	15	77
Other assets <sup>3</sup>	9,007	292	2,658	336	605	516	536	1,303	268	244	387	541	1,321
Interdistrict settlement account	-0-	- 1	+4,888	- 552	-1,307	+ 207	- 917	-2,028	-1,354	- 535	+ 703	+ 932	- 36
<b>TOTAL ASSETS</b>	<b>180,586</b>	<b>7,965</b>	<b>57,159</b>	<b>6,344</b>	<b>11,016</b>	<b>15,990</b>	<b>6,244</b>	<b>23,899</b>	<b>5,298</b>	<b>2,603</b>	<b>9,519</b>	<b>12,105</b>	<b>22,444</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 1,994 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 470 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$68 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** April 21, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	130,486	6,854	40,156	5,196	8,640	12,244	2,842	19,172	3,917	1,505	6,913	8,745	14,302
Deposits:													
Depository Institutions	27,420	536	7,334	537	1,533	1,084	1,939	3,291	699	511	1,259	2,285	6,412
U.S. Treasury—general account	7,031	--	7,031	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	224	5	76	8	15	10	15	28	6	7	9	13	32
Other	486	1	378	--	--	28	2	70	2	1	2	1	1
<b>Total deposits</b>	<b>35,161</b>	<b>542</b>	<b>14,819</b>	<b>545</b>	<b>1,548</b>	<b>1,122</b>	<b>1,956</b>	<b>3,389</b>	<b>707</b>	<b>519</b>	<b>1,270</b>	<b>2,299</b>	<b>6,445</b>
Deferred availability cash items	9,728	394	831	392	449	2,291	1,085	588	505	441	1,103	729	920
Other liabilities and accrued dividends <sup>1</sup>	2,306	95	619	90	163	176	145	343	82	38	102	141	312
<b>TOTAL LIABILITIES</b>	<b>177,681</b>	<b>7,885</b>	<b>56,425</b>	<b>6,223</b>	<b>10,800</b>	<b>15,833</b>	<b>6,028</b>	<b>23,492</b>	<b>5,211</b>	<b>2,503</b>	<b>9,388</b>	<b>11,914</b>	<b>21,979</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,305	34	323	55	97	67	104	181	38	48	59	86	213
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	322	13	92	13	23	24	15	46	12	5	15	21	43
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>180,586</b>	<b>7,965</b>	<b>57,159</b>	<b>6,344</b>	<b>11,016</b>	<b>15,990</b>	<b>6,244</b>	<b>23,899</b>	<b>5,298</b>	<b>2,603</b>	<b>9,519</b>	<b>12,105</b>	<b>22,444</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	152,675	7,988	44,603	7,789	9,501	13,728	5,426	21,004	5,396	1,854	8,236	10,418	16,732
Less—Held by F.R. Banks	22,189	1,134	4,447	2,593	861	1,484	2,584	1,832	1,479	349	1,323	1,673	2,430
F.R. Notes, Net	130,486	6,854	40,156	5,196	8,640	12,244	2,842	19,172	3,917	1,505	6,913	8,745	14,302
Collateral held against F.R. notes:													
Gold certificate account	11,150	1,017	3,159	531	805	1,247	436	1,171	450	189	534	628	983
Special Drawing Rights certif. acct.	3,818	199	1,104	186	250	337	133	534	140	50	200	256	429
Other Eligible Assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	115,518	5,638	35,893	4,479	7,585	10,660	2,273	17,467	3,327	1,266	6,179	7,861	12,890
<b>Total collateral</b>	<b>103,486</b>	<b>6,854</b>	<b>40,156</b>	<b>5,196</b>	<b>8,640</b>	<b>12,244</b>	<b>2,842</b>	<b>19,172</b>	<b>3,917</b>	<b>1,505</b>	<b>6,913</b>	<b>8,745</b>	<b>14,302</b>

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.