

FEDERAL RESERVE statistical release



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

April 16, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended April 14, 1982	Change from week ended		Wednesday April 14, 1982
		April 7, 1982	April 15, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	125,592	+ 1,837	+ 5,807	123,831
Held under repurchase agreements	--	- 867	--	--
Federal agency obligations—				
Bought outright	9,011	- 2	+ 291	9,008
Held under repurchase agreements	--	- 25	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 172	--	--
Loans to depository institutions	1,337	- 142	+ 195	4,444
Includes: seasonal borrowing of	154	- 12	+ 5	146
extended credit of	234	- 45	+ 234	240
Float	3,480	+ 453	- 30	2,890
Other F.R. assets	9,222	+ 94	- 925	9,304
Total Reserve Bank credit	148,641	+ 1,176	+ 5,336	149,477
Gold stock	11,150	--	- 4	11,150
Special Drawing Rights certificate account	3,568	--	+ 750	3,568
Treasury currency outstanding	13,737	+ 3	+ 221	13,745
Currency in circulation*	177,096	+ 1,179	+ 6,303	177,940
Treasury cash holdings*	143,703	+ 1,650	+ 8,720	144,221
Treasury deposits with F.R. Banks	490	+ 2	- 6	490
Foreign deposits with F.R. Banks	3,626	- 312	+ 593	2,909
Other deposits with F.R. Banks	307	+ 64	- 40	239
Required clearing balances	435	- 36	+ 150	373
Other F.R. liabilities and capital	171	+ 3	+ 171	171
	5,073	- 146	+ 180	4,946
Reserve balances with F.R. Banks 3	153,805	+ 1,226	+ 9,767	153,349
Total vault cash	23,291	- 46	- 3,465	24,591
(a) Vault cash at institutions with required reserve balances	19,197	+ 341	+ 1,433	19,197
(b) Vault cash equal to required reserves at other institutions	13,024	+ 156	+ 1,067	13,024
(c) Surplus vault cash at other institutions ⁴	2,337	+ 50	+ 922	2,337
Reserve balances + total vault cash ^{3,5}	3,836	+ 135	- 556	3,836
Reserve balances + total vault cash used to satisfy reserve requirements ^{5, 6}	42,491	+ 295	- 2,029	43,791
Required reserves	38,655	+ 160	- 1,473	39,955
Excess reserve balances at F.R. Banks ^{5, 7}	38,389	+ 220	- 1,338	38,389
	266	- 60	- 135	1,566

On April 14, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$91,760 million, a decrease of \$ 1,072 million for the week.

1 Net of \$1,783 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 824 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$3,760 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,523 million was with foreign official and international accounts. Includes \$ 203 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ 3 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday	Change since	
			April 14, 1982	Wednesday April 7, 1982	Wednesday April 15, 1981
ASSETS					
Gold certificate account			11,150	--	- 4
Special Drawing Rights certif. acct.			3,568	--	+ 750
Coin			413	- 5	- 32
Loans			4,444	+2,153	+1,236
Acceptances—					
Held under repurchase agreements			--	--	--
Federal agency obligations—					
Bought outright			9,008	- 5	+ 288
Held under repurchase agreements 1			--	--	--
U.S. government securities:					
Bought outright—Bills			45,382	+3,405	+1,770
Notes			60,359	--	+1,241
Bonds			18,090	--	+ 784
Total bought outright 2			123,831	+3,405	+3,795
Held under repurchase agreements 1			--	--	--
Total U.S. government securities			123,831	+3,405	+3,795
Total loans and securities			137,283	+5,553	+5,319
Cash items in process of collection	(3,697)		9,591	-4,601	-2,071
Bank premises			511	+ 1	+ 45
Other assets 3			8,793	- 154	-1,069
TOTAL ASSETS	(3,697)		171,309	+ 794	+2,938
LIABILITIES					
Federal Reserve notes			131,379	+ 850	+8,457
Deposits:—			24,762	+1,965	-5,555
Depository institutions			2,909	-2,025	+ 613
U.S. Treasury—general account			239	+ 42	- 149
Foreign—official accounts			373	- 19	+ 32
Other	(1,324)		28,283	- 37	-5,059
Total deposits	(1,324)		6,701	- 92	- 756
Deferred availability cash items	(2,373)		2,053	+ 52	+ 130
Other liabilities and accrued dividends 4			168,416	+ 773	+2,772
TOTAL LIABILITIES	(3,697)				
CAPITAL ACCOUNTS					
Capital paid in			1,305	+ 6	+ 75
Surplus			1,278	--	+ 75
Other capital accounts			310	+ 15	+ 16

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,760 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 203 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 14, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	4,360	--	4,603	+2,402	71	- 14
16 days to 90 days	84	--	24,049	+ 974	513	- 7
91 days to 1 year	--	--	32,374	+ 29	1,604	+139
Over 1 year to 5 years	--	--	35,904	+ 1	5,361	-122
Over 5 years to 10 years	--	--	10,193	--	928	- 1
Over 10 years	--	--	16,708	- 1	531	--
Total	4,444	--	123,831	+3,405	9,008	- 5

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 14, 1982
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,150	1,017	3,159	531	705	1,467	436	1,051	450	189	534	628	983
Special Drawing Rights certif. acct.	3,568	189	1,072	143	243	326	85	528	123	40	180	234	405
Coin	413	30	27	18	36	48	41	23	27	20	38	30	75
Loans	4,444	181	2,510	401	12	26	97	660	56	90	107	92	212
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	9,008	383	2,623	322	654	719	286	1,375	334	135	412	564	1,201
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	45,382	1,931	13,212	1,624	3,295	3,623	1,442	6,928	1,682	678	2,076	2,840	6,051
Notes	60,359	2,570	17,572	2,160	4,382	4,819	1,918	9,214	2,237	903	2,761	3,776	8,047
Bonds	18,090	770	5,266	648	1,313	1,444	575	2,762	670	271	827	1,132	2,412
Total bought outright ²	123,831	5,271	36,050	4,432	8,990	9,886	3,935	18,904	4,589	1,852	5,664	7,748	16,510
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	123,831	5,271	36,050	4,432	8,990	9,886	3,935	18,904	4,589	1,852	5,664	7,748	16,510
Total loans and securities	137,283	5,835	41,183	5,155	9,656	10,631	4,318	20,939	4,979	2,077	6,183	8,404	17,923
Cash items in process of collection	13,288	433	1,484	549	682	2,585	1,632	1,403	682	472	1,220	1,004	1,142
Bank premises	511	98	23	52	27	103	34	18	14	27	23	15	77
Other assets ³	8,793	273	2,593	336	596	505	531	1,240	265	243	381	525	1,305
Interdistrict settlement account	-0-	+ 153	+4,278	- 430	-1,344	+ 570	-1,446	-2,235	+ 52	-360	+806	+1,034	-1,078
TOTAL ASSETS	175,006	8,028	53,819	6,354	10,601	16,235	5,631	22,967	6,592	2,708	9,365	11,874	20,832

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,760 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 203 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$63 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 14, 1982
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	131,379	6,888	40,346	5,310	8,871	12,395	2,706	19,460	3,998	1,522	6,840	8,685	14,358
Deposits:													
Depository Institutions	24,762	627	8,208	505	1,054	1,082	1,559	2,172	607	654	1,118	2,068	5,108
U.S. Treasury—general account	2,909	--	2,909	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	239	5	91	8	15	10	15	28	6	7	9	13	32
Other	1,697	1	270	--	--	29	2	68	1,322	1	2	1	1
Total deposits	29,607	633	11,478	513	1,069	1,121	1,576	2,268	1,935	662	1,129	2,082	5,141
Deferred availability cash items	9,074	337	847	333	291	2,387	1,038	508	452	389	1,168	781	543
Other liabilities and accrued dividends ¹	2,053	91	413	78	155	176	100	325	122	35	97	134	327
TOTAL LIABILITIES	172,113	7,949	53,084	6,234	10,386	16,079	5,420	22,561	6,507	2,608	9,234	11,682	20,369
CAPITAL ACCOUNTS													
Capital paid in	1,305	34	323	55	97	67	104	181	38	48	59	87	212
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	310	12	93	12	22	23	10	45	10	5	15	21	42
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	175,006	8,028	53,819	6,354	10,601	16,235	5,631	22,967	6,592	2,708	9,365	11,874	20,832
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	152,236	8,036	44,680	7,589	9,604	13,621	5,085	21,167	5,434	1,861	8,150	10,372	16,637
Less—Held by F.R. Banks	20,857	1,148	4,334	2,279	733	1,226	2,379	1,707	1,436	339	1,310	1,687	2,279
F.R. Notes, Net	131,379	6,888	40,346	5,310	8,871	12,395	2,706	19,460	3,998	1,522	6,840	8,685	14,358
Collateral held against F.R. notes:													
Gold certificate account	11,150	1,017	3,159	531	705	1,467	436	1,051	450	189	534	628	983
Special Drawing Rights certif. acct.	3,568	189	1,072	143	243	326	85	528	123	40	180	234	405
Other eligible assets	79	27	--	--	--	1	--	--	--	--	51	--	--
U.S. govt. and agency securities	116,582	5,655	36,115	4,636	7,923	10,601	2,185	17,881	3,425	1,293	6,075	7,823	12,970
Total collateral	131,379	6,888	40,346	5,310	8,871	12,395	2,706	19,460	3,998	1,522	6,840	8,685	14,358

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.