

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release
April 9, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended April 7, 1982	Change from week ended		Wednesday April 7, 1982
		March 31, 1982	April 8, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	123,755	- 443	+ 5,359	120,426
Held under repurchase agreements	867	+ 639	+ 867	--
Federal agency obligations—				
Bought outright	9,013	--	+ 291	9,013
Held under repurchase agreements	25	+ 13	+ 25	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	172	+ 102	+ 172	--
] Loans to depository institutions	1,479	- 174	+ 592	2,291
Includes: seasonal borrowing of	166	- 34	+ 4	151
extended credit of	279	- 45	+ 279	233
Float	3,027	+ 972	+ 82	7,399
Other F.R. assets	9,128	- 44	- 972	9,457
Total Reserve Bank credit	147,465	+ 1,065	+ 6,415	148,586
Gold stock	11,150	--	- 4	11,150
Special Drawing Rights certificate account	3,568	--	+ 750	3,568
Treasury currency outstanding	13,734	+ 5	+ 222	13,734
Currency in circulation*	175,917	+ 1,070	+ 7,383	177,038
Treasury cash holdings*	142,053	+ 1,151	+ 8,148	143,355
Treasury deposits with F.R. Banks	488	+ 7	- 4	490
Treasury deposits with F.R. Banks	3,938	+ 841	+ 1,075	4,934
Foreign deposits with F.R. Banks	243	- 41	- 86	197
Other deposits with F.R. Banks	471	+ 55	+ 216	392
Required clearing balances	168	+ 1	+ 168	168
Other F.R. liabilities and capital	5,219	+ 85	+ 365	4,873
	152,579	+ 2,099	+ 9,881	154,409
Reserve balances with F.R. Banks ^{3/}	23,337	- 1,030	- 2,499	22,629
Total vault cash (estimated)	18,856	+ 283	+ 1,314	18,856
(a) Vault cash at institutions with required reserve balances	12,868	+ 146	+ 927	12,868
(b) Vault cash equal to required reserves at other institutions	2,287	+ 89	+ 1,002	2,287
(c) Surplus vault cash at other institutions ⁴	3,701	+ 48	- 615	3,701
Reserve balances + total vault cash ^{3,5}	42,196	- 747	- 1,182	41,488
Reserve balances + total vault cash used to satisfy reserve requirements ^{5, 6}	38,495	- 795	- 567	37,787
Required reserves	38,169	- 677	- 756	38,169
Excess reserve balances at F.R. Banks ^{5, 7}	326	- 118	+ 189	382

On April 7, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 92,832 million, an increase of \$ 7 million for the week.

1 Net of \$2,854 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,872 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$6,475 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,650 million was with foreign official and international accounts. Includes \$ 219 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ 3 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

Vault cash and required reserves are partially estimated.

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday April 7, 1982	Change since	
			Wednesday March 31, 1982	Wednesday April 8, 1981
ASSETS				
Gold certificate account		11,150	--	- 4
Special Drawing Rights cert. acct.		3,568	--	+ 750
Coin		418	- 14	- 42
Loans		2,291	- 355	+ 1,824
Acceptances—				
Held under repurchase agreements		--	- 488	--
Federal agency obligations—				
Bought outright		9,013	--	+ 291
Held under repurchase agreements 1		--	- 82	--
U.S. government securities:				
Bought outright—Bills				
Notes		41,977	- 3,566	- 1,930
Bonds		60,359	--	+ 1,989
Total bought outright 2		18,090	--	+ 872
Held under repurchase agreements 1		120,426	- 3,566	+ 931
Total U.S. government securities		--	- 1,597	--
Total loans and securities		120,426	- 5,163	+ 931
Cash items in process of collection		131,730	- 6,088	+ 3,046
Bank premises	(2,086)	14,192	+ 6,203	+ 3,995
Other assets 3		510	--	+ 44
TOTAL ASSETS	(2,086)	170,515	+ 529	+ 7,107
LIABILITIES				
Federal Reserve notes		130,529	+ 1,674	+ 8,255
Deposits:				
Depository institutions		22,797	- 3,560	- 4,420
U.S. Treasury—general account		4,934	+ 2,068	+ 2,528
Foreign—official accounts		197	- 224	- 95
Other	(3)	392	- 33	+ 108
Total deposits	(3)	28,320	- 1,749	- 1,879
Deferred availability cash items		6,793	+ 686	+ 627
Other liabilities and accrued dividends 4	(2,083)	2,001	- 154	- 54
TOTAL LIABILITIES	(2,086)	167,643	+ 457	+ 6,949
CAPITAL ACCOUNTS				
Capital paid in		1,299	+ 1	+ 70
Surplus		1,278	--	+ 75
Other capital accounts		295	+ 71	+ 13

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$0- million was outstanding at the end of the latest statement week.

2 Net of \$6,475 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$219 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$60 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, April 7, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,137	--	7,201	- 1,688	85	- 241
16 days to 90 days	154	--	23,075	- 2,431	520	+ 120
91 days to 1 year	--	--	32,345	- 1,044	1,465	+ 5
Over 1 year to 5 years	--	--	35,903	--	5,483	+ 39
Over 5 years to 10 years	--	--	10,193	--	929	- 5
Over 10 years	--	--	16,709	--	531	--
Total	2,291	--	120,426	- 5,163	9,013	- 82

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 7, 1982
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,150	1,017	3,159	531	705	1,467	436	1,051	450	189	534	628	983
Special Drawing Rights certif. acct.	3,568	189	1,072	143	243	326	85	528	123	40	180	234	405
Coin	418	30	28	20	38	50	41	23	27	19	36	31	75
Loans	2,291	48	589	103	2	138	8	796	52	100	106	176	173
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	9,013	384	2,624	322	654	720	286	1,376	334	135	412	564	1,202
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	41,977	1,787	12,221	1,503	3,048	3,352	1,334	6,407	1,555	627	1,920	2,627	5,596
Notes	60,359	2,569	17,572	2,160	4,382	4,818	1,918	9,215	2,237	903	2,761	3,776	8,048
Bonds	18,090	770	5,266	647	1,313	1,444	575	2,762	671	271	827	1,132	2,412
Total bought outright ²	120,426	5,126	35,059	4,310	8,743	9,614	3,827	18,384	4,463	1,801	5,508	7,535	16,056
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	120,426	5,126	35,059	4,310	8,743	9,614	3,827	18,384	4,463	1,801	5,508	7,535	16,056
Total loans and securities	131,730	5,558	38,272	4,735	9,399	10,472	4,121	20,556	4,849	2,036	6,026	8,275	17,431
Cash items in process of collection	16,278	756	3,602	694	820	1,537	1,940	2,125	819	489	1,288	1,436	772
Bank premises	510	98	23	51	27	103	34	18	14	27	23	15	77
Other assets ³	8,947	296	2,718	342	601	515	522	1,228	258	241	385	517	1,324
Interdistrict settlement account	-0-	- 411	+5,487	- 50	-1,256	+1,320	-1,732	-1,769	-1,372	- 525	+ 598	+ 667	- 957
TOTAL ASSETS	172,601	7,533	54,361	6,466	10,577	15,790	5,447	23,760	5,168	2,516	9,070	11,803	20,110

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$6.475 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 219 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$60 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 17, 1982
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	130,529	6,802	40,015	5,306	8,790	12,366	2,781	19,293	3,977	1,496	6,817	8,683	14,203
Deposits:													
Depository Institutions	22,797	378	6,878	644	1,095	1,043	1,320	2,813	528	477	1,011	1,968	4,642
U.S. Treasury—general account	4,934	--	4,934	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	197	5	49	8	15	10	15	28	6	7	9	13	32
Other	395	2	292	--	1	30	3	63	--	1	1	1	1
Total deposits	28,323	385	12,153	652	1,111	1,083	1,338	2,904	534	485	1,021	1,982	4,675
Deferred availability cash items	8,876	174	1,040	310	305	2,016	1,041	826	492	400	1,003	813	456
Other liabilities and accrued dividends ¹	2,001	92	418	78	156	169	82	331	79	35	99	134	328
TOTAL LIABILITIES	169,729	7,453	53,626	6,346	10,362	15,634	5,242	23,354	5,082	2,416	8,940	11,612	19,662
CAPITAL ACCOUNTS													
Capital paid in	1,299	34	323	55	97	67	98	181	38	48	59	87	202
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	295	13	93	12	22	23	10	45	11	5	14	20	27
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	172,601	7,533	54,361	6,466	10,577	15,790	5,447	23,760	5,168	2,516	9,070	11,803	20,110
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	152,104	8,062	44,633	7,597	9,578	13,504	5,160	21,054	5,439	1,861	8,138	10,330	16,748
Less—Held by F.R. Banks	21,575	1,260	4,618	2,291	788	1,138	2,379	1,761	1,462	365	1,321	1,647	2,545
F.R. Notes, Net	130,529	6,802	40,015	5,306	8,790	12,366	2,781	19,293	3,977	1,496	6,817	8,683	14,203
Collateral held against F.R. notes:													
Gold certificate account	11,150	1,017	3,159	531	705	1,467	436	1,051	450	189	534	628	983
Special Drawing Rights certif. acct.	3,568	189	1,072	143	243	326	85	528	123	40	180	234	405
Other Eligible Assets	515	93	--	--	--	239	--	--	--	--	183	--	--
U.S. govt. and agency securities	115,296	5,503	35,784	4,632	7,842	10,334	2,260	17,714	3,404	1,267	5,920	7,821	12,815
Total collateral	130,529	6,802	40,015	5,306	8,790	12,366	2,781	19,293	3,977	1,496	6,817	8,683	14,203

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.